

Characteristics of LIHTC Properties

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Number of Properties	1,431	1,516	1,469	1,660	1,667	1,711	1,698	1,726	1,501	1,217	1,213	1,665	1,547	1,247	992	1,013	998	606
Number of Units	109,290	114,645	124,163	142,587	145,429	140,190	140,981	140,992	115,408	94,746	92,469	130,862	112,943	84,366	76,045	74,549	73,105	49,400
Average Project Size	76.6	75.7	84.6	86.0	87.3	82.0	83.1	81.9	76.9	78.0	76.4	78.9	73.6	68.4	78.6	74.4	76.0	82.2
Distribution																		
0-10 Units	6.1%	4.4%	4.1%	3.9%	4.4%	4.8%	2.1%	3.1%	1.9%	3.3%	2.2%	4.6%	4.5%	1.8%	1.6%	1.8%	3.0%	3.5%
11-20 Units	11.0%	10.2%	9.3%	7.4%	8.0%	7.5%	5.9%	5.6%	5.8%	5.8%	5.8%	4.8%	5.7%	4.3%	3.7%	3.4%	3.0%	2.6%
21-50 Units	34.0%	39.8%	33.7%	33.0%	32.4%	33.0%	35.7%	35.7%	38.8%	36.7%	41.0%	38.3%	36.8%	42.7%	37.1%	37.7%	37.5%	31.7%
51-99 Units	23.0%	22.0%	23.5%	25.5%	23.2%	26.7%	28.4%	27.8%	31.9%	30.2%	29.8%	32.1%	31.5%	32.9%	31.8%	35.9%	32.7%	36.0%
100+ Units	26.0%	23.7%	29.5%	30.2%	32.0%	28.1%	27.8%	27.8%	21.6%	24.0%	21.3%	20.2%	21.6%	18.4%	25.8%	21.2%	23.8%	26.2%
Average Qualifying Ratio	94.6%	94.1%	92.7%	94.2%	93.8%	94.8%	96.4%	95.9%	96.2%	96.0%	96.0%	96.7%	96.6%	97.3%	96.1%	96.5%	96.7%	96.2%
0-20%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21-40%	1.0%	1.2%	1.7%	0.9%	1.5%	0.9%	0.4%	0.8%	1.1%	1.3%	2.1%	1.6%	1.7%	0.6%	1.5%	1.1%	1.6%	1.5%
41-60%	3.4%	2.5%	3.7%	1.9%	2.8%	2.2%	1.1%	2.0%	1.2%	1.0%	0.8%	1.1%	1.0%	0.9%	0.8%	1.2%	1.2%	1.5%
61-80%	7.3%	9.8%	11.1%	11.9%	9.3%	9.2%	6.6%	5.2%	5.2%	6.4%	4.5%	2.7%	3.0%	3.3%	4.5%	2.5%	2.2%	3.6%
81-90%	3.6%	5.0%	7.0%	5.2%	6.1%	4.7%	4.7%	4.7%	3.2%	2.5%	2.8%	3.2%	3.1%	2.8%	4.4%	5.9%	3.2%	4.7%
91-95%	3.8%	3.5%	2.4%	2.3%	3.1%	2.7%	2.8%	2.8%	3.2%	3.0%	3.1%	2.5%	2.5%	2.6%	3.2%	3.2%	2.7%	3.4%
96-100%	80.9%	78.0%	74.1%	77.9%	77.2%	80.1%	84.4%	84.5%	86.1%	85.9%	86.6%	88.8%	88.8%	89.8%	85.6%	86.1%	89.1%	85.3%
Average Bedrooms Distribution	1.90	1.91	1.89	1.87	1.95	1.91	1.90	1.85	1.86	1.81	1.78	1.80	1.78	1.77	1.73	1.71	1.74	1.78
0 Bedroom	3.7%	3.5%	3.9%	5.6%	4.5%	4.6%	4.5%	5.0%	6.0%	7.1%	8.4%	5.7%	6.8%	8.1%	8.1%	7.5%	7.0%	3.6%
1 Bedroom	30.7%	29.2%	30.0%	31.9%	31.3%	33.1%	35.0%	37.4%	34.8%	35.9%	36.1%	34.9%	35.9%	38.4%	38.0%	41.6%	40.5%	38.2%
2 Bedrooms	43.2%	42.8%	43.0%	41.0%	41.3%	39.2%	38.4%	37.7%	36.9%	36.8%	36.1%	39.3%	36.5%	35.6%	35.4%	34.4%	34.7%	39.7%
3 Bedrooms	20.2%	21.2%	20.5%	19.1%	19.2%	19.7%	19.5%	17.5%	19.4%	17.1%	16.6%	17.2%	18.6%	15.7%	15.8%	14.3%	15.2%	16.7%
4+ Bedrooms	2.2%	3.3%	2.6%	2.5%	3.6%	3.4%	2.7%	2.5%	3.0%	3.1%	2.8%	2.8%	2.2%	2.3%	2.8%	2.2%	2.5%	1.8%
Construction																		
New	60.9%	58.4%	62.2%	64.5%	64.7%	65.4%	62.1%	60.8%	61.3%	63.7%	61.4%	60.1%	63.1%	56.9%	54.1%	54.5%	58.7%	63.6%
Rehab	36.5%	36.0%	34.3%	33.0%	32.9%	32.2%	34.8%	36.2%	35.5%	33.2%	35.8%	36.2%	32.8%	38.1%	43.2%	42.1%	37.5%	32.6%
Both	1.0%	2.1%	2.1%	1.8%	1.7%	2.0%	2.8%	2.7%	2.4%	2.7%	2.3%	3.2%	3.9%	4.1%	1.7%	2.1%	2.1%	2.1%
Existing	1.6%	3.4%	1.4%	0.7%	0.7%	0.5%	0.2%	0.2%	0.8%	0.3%	0.5%	0.5%	0.3%	1.0%	1.0%	1.2%	1.7%	1.6%
NonProfit Sponsor	23.6%	25.8%	22.2%	21.7%	23.6%	23.4%	26.8%	27.8%	28.1%	29.8%	28.4%	28.2%	29.0%	39.1%	35.1%	31.2%	28.2%	27.4%
RHS Section 515	7.0%	7.6%	5.7%	4.1%	6.5%	3.6%	5.6%	6.7%	6.3%	6.2%	7.0%	7.0%	5.6%	7.3%	8.9%	8.0%	4.7%	3.4%
Tax-Exempt Bonds	23.1%	20.5%	26.2%	26.0%	26.9%	26.3%	25.3%	28.8%	25.9%	27.2%	26.8%	17.2%	18.4%	23.3%	30.1%	29.7%	23.7%	11.9%
Credit Type																		
30 Percent	32.4%	29.8%	34.5%	32.9%	32.6%	31.3%	30.3%	31.6%	30.5%	28.6%	26.0%	18.9%	24.0%	26.5%	33.3%	32.9%	29.7%	30.9%
70 Percent	52.2%	49.6%	46.2%	47.6%	48.5%	51.7%	49.9%	47.6%	46.5%	45.4%	48.5%	45.3%	40.5%	48.6%	46.8%	44.4%	48.6%	54.9%
Both	11.7%	13.5%	14.4%	13.2%	13.0%	11.2%	14.5%	14.1%	14.7%	17.2%	15.0%	16.1%	14.7%	16.3%	14.8%	16.1%	17.4%	8.9%

Characteristics of LIHTC Properties

	1987-1994	1995-1999	2000-2017	2018-2019	Yr_PIS Missing	Total
Number of Properties	11,004	7,566	24877	72	3,992	47,511
Number of Units	372,165	499,937	1962170	4,660	288,676	3,127,608
Average Project Size	34.4	66.2	79.3	64.7	74.6	66.5
Distribution						
0-10 Units	35.5%	11.3%	3.5%	25.0%	13.4%	13.0%
11-20 Units	13.1%	11.6%	6.4%	0.0%	5.1%	8.7%
21-50 Units	33.0%	37.8%	36.3%	13.9%	31.3%	35.3%
51-99 Units	9.1%	19.1%	28.5%	47.2%	22.9%	22.1%
100+ Units	9.4%	20.2%	25.2%	13.9%	27.3%	20.9%
Average Qualifying Ratio	97.4%	96.1%	95.5%	97.1%	94.0%	96.0%
0-20%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21-40%	1.4%	1.2%	1.2%	2.4%	2.6%	1.3%
41-60%	1.5%	2.6%	1.8%	0.0%	2.8%	1.9%
61-80%	1.9%	4.3%	6.5%	2.4%	6.6%	4.9%
81-90%	1.3%	2.0%	4.3%	7.1%	6.3%	3.3%
91-95%	1.2%	2.2%	2.9%	0.0%	3.0%	2.3%
96-100%	92.8%	87.8%	83.3%	88.1%	78.7%	86.3%
Average Bedrooms Distribution	1.97	1.95	1.84	1.74	1.84	1.89
0 Bedroom	4.7%	4.4%	5.5%	5.4%	8.0%	5.3%
1 Bedroom	39.3%	28.8%	34.6%	30.2%	39.4%	34.1%
2 Bedrooms	41.4%	43.3%	38.8%	46.1%	36.6%	39.8%
3 Bedrooms	13.4%	20.6%	18.3%	16.1%	13.9%	18.2%
4+ Bedrooms	1.2%	3.0%	2.7%	2.3%	2.2%	2.6%
Construction						
New	56.8%	63.8%	61.2%	74.2%	59.4%	60.6%
Rehab	40.3%	33.0%	35.4%	25.8%	36.8%	36.2%
Both	0.9%	1.9%	2.4%	-	0.4%	1.9%
Existing	2.0%	1.3%	0.9%	-	3.4%	1.3%
NonProfit Sponsor	10.0%	20.4%	27.2%	9.4%	5.3%	21.5%
RHS Section 515	24.2%	10.9%	6.2%	-	17.3%	11.6%
Tax-Exempt Bonds	2.9%	10.1%	24.8%	8.3%	3.0%	16.5%
Credit Type						
30 Percent	34.2%	25.1%	29.8%	25.8%	44.9%	30.2%
70 Percent	53.2%	59.9%	47.8%	29.0%	19.9%	50.2%
Both	9.9%	11.2%	14.3%	9.7%	2.3%	12.6%