PD R

3-Month Year-Over-

Market at a Glance

ЕМАП

California

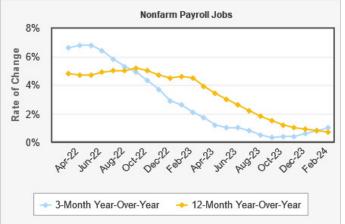
Prepared by: PD&R / Economic & Market Analysis Division (EMAD)

Pacific Regional Office
ECONOMIC CONDITIONS

Created on: 8 May 2024

2.5% -

+ Resident Employment



Data Source: U.S. Bureau of Labor Statistics				Data Source: U.S. Bureau of Labor Statistics				
3-Month Average				3-Month Year-Over-Year Change				
	February	February	February		February 2022 to February 2023		February 2023	
	2022	2023	2024	to			to February 2024	
				Number	Percent	Number	Percent	
Labor Force	19,147,991	19,223,729	19,319,995	75,738	0.4	96,266	0.5	
Resident Employment	18,150,993	18,361,255	18,268,087	210,262	1.2	-93,168	-0.5	
Unemployment Rate (%)	5.2	4.5	5.4	n/a	n/a	n/a	n/a	
Nonfarm Payroll Jobs	17,372,600	17,745,300	17,917,033	372,700	2.1	171,733	1	

Data Source: U.S. Bureau of Labor Statistics

Labor Force

+ Unemployment Rate

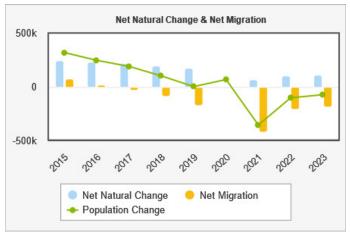
POPULATION & HOUSEHOLDS Decennial Census ACS & Population Estimates Program Average Annual Change April April July Julv July 2010 2020 2021 2023 2010 to 2020 2022 2021 to 2022 2022 to 2023 Number Percent Number Percent Number Percent Population 37,253,956 39,538,223 228,427 0.6 39,145,060 39,040,616 38,965,193 -104.444-0.3 -75.423-0.2 13,550,586 Households 12,577,498 13,475,623 89,813 13,429,063 0.7 n/a 121,523 0.9 n/a n/a

Data Source: 1 - 2010 Census; 2020 Census; U.S. Census Bureau Population Estimates

2 - 2010 Census; 2020 Census; 2021, 2022 and 2021 American Community Surveys (1 - Year)

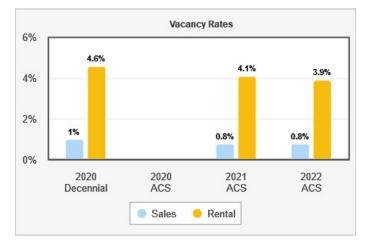
Note: 1 - Population estimates data shown here may not match those found on the Census website due to their use of the updated September 2018 OMB metro area definitions.

2 - 2019 ACS 1-Year data may not be available for some metro areas due to being dropped from the September 2018 OMB metro area definitions.



Data Source: U.S. Census Bureau Population Estimates

- Notes: 1 Values in chart reflect July year-to-year changes
 - 2 Net Migration includes residual population change
 - 3 Annual components of population change are not available for 2020
 - 4 Population estimates data shown here may not match those found on the Census website due to their use of the updated September 2018 OMB metro definitions.



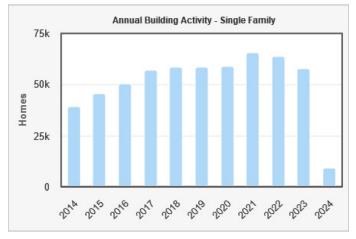
Data Source: 2020 Census; 2020, 2021 and 2022 American Community Surveys (1 - Year)

Note: 2019 ACS 1-Year data may not be available for some metro areas due to being dropped from the September 2018 OMB metro area definitions

	Housing Invento	ory by Tenure	•	
	2020	2020	2021	2022
	Decennial	ACS	ACS	ACS
Total Housing Units	14,392,140	n/a	14,512,149	14,627,041
Occupied	13,475,623	n/a	13,429,063	13,550,586
Owners	7,348,329	n/a	7,502,706	7,565,502
% Owners	54.5	n/a	55.9	55.8
Renters	6,127,294	n/a	5,926,357	5,985,084
% Renters	45.5	n/a	44.1	44.2
Total Vacant	916,517	n/a	1,083,086	1,076,455
Available for Sale	74,379	n/a	56,721	59,469
Available for Rent	293,789	n/a	252,629	244,472
Other Vacant	548,349	n/a	773,736	772,514

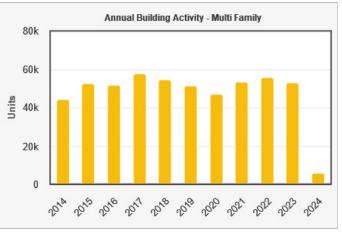
Data Source: 2020 Census; 2020, 2021 and 2022 American Community Surveys (1 - Year)

Note: 2019 ACS 1-Year data may not be available for some metro areas due to being dropped from the September 2018 OMB metro area definitions



Data Source: U.S. Census Bureau, Building Permits Survey

Note: Data for 2023 and 2024 is preliminary, through Februray 2024



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