



STUDY OVERVIEW

What is it?

The United States Department of Housing and Urban Development (HUD) is studying the benefits of information, education and counseling for first-time homebuyers. The study will track 6,000 people over several years. HUD hopes to learn how people become successful homeowners. If you join the study, you will be helping more Americans be more successful in buying their first homes.

What is the benefit of participating?

You will receive \$150 or more as a thank you from the research team for your time and as an expression of appreciation for your help with this important study. Depending on which study activities are completed, some study participants will receive up to \$250. You will also be contributing to an important national study that will help future first-time homebuyers like you.

Do I have to participate?

Participation is completely voluntary. You can leave the study at any point. Whether you participate or not, your application for a home loan and services provided by your lender will not be affected.

Will my information be kept private?

Information you give will not be shared outside the study team. Study reports will not reveal your identity or mention you by name.

What do I have to do?

If you join the study, you will complete one or more of the following activities.

- One 30-minute phone survey.
- If selected, participate in homebuyer education and counseling services. You may be referred to participate in these services either at a local HUD-approved housing counseling agency or over the phone and online.
- Two follow-up phone surveys over the next two to three years (participants receive \$35 for each completed survey).

What if I decide not to buy a home?

The study is recruiting participants who expect to buy a home in the next few months. If you decide not to purchase a home, we'll ask you to continue to participate in the study and complete all follow-up surveys. We want to hear about the experiences of all study participants, including those who decide not to purchase homes.

What information is the study seeking?

HUD wants to learn about the services people seek, the steps they take, and the experiences they have when buying their first homes.