



**U.S. Department of Housing and Urban Development  
Office of Policy Development and Research**

# **Data on Home Mortgage Finance from the 1997, 1999, 2001, 2003, 2005 American Housing Surveys**



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1997, 1999, 2001, 2003, and 2005  
American Housing Surveys**

*Prepared For:*

**U.S. Department of Housing & Urban Development  
Office of Policy Development & Research**

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# Data on Home Mortgage Finance from the 1997, 1999, 2001, 2003, and 2005 American Housing Surveys

## 1. Purpose

The U.S. Department of Housing and Urban Development (HUD) and the U.S. Census Bureau have been collecting data on the American housing stock since 1973. The American Housing Survey (AHS) gathers extensive information on the characteristics of housing units and their occupants, including information on mortgage finance for owner-occupied units.

In recent years, HUD has examined the usefulness of the information on mortgages because of the growing importance and complexity of housing finance. In February 2004, HUD published a study conducted by Abt Associates of Cambridge, Massachusetts. The study was entitled *Analysis of Housing Finance Issues Using the American Housing Survey (AHS)*, and was prepared by Ken Lam and Bubul Kaul.<sup>1</sup> This report examines the strengths and weaknesses of the mortgage data produced in the AHS from the perspective of the data's ability to shed light on the most common research and policy issues in housing finance. In November 2007, HUD released a study by Econometrica, Inc., entitled *The American Housing Survey and Non-Traditional Mortgage Products* that was authored by Fred Eggers and Don Bradley.<sup>2</sup> This second report examined the questions in the survey on mortgage finance with the objective of designing questions to obtain more information on the non-traditional mortgage products that have become so prevalent in housing finance. Both reports identified strengths and weaknesses of the AHS for studying issues involving housing finance.

This report is the third in this series of HUD-funded analyses of the mortgage finance data in the AHS. It organizes the data on the financing of owner-occupied units from the five AHS surveys conducted between 1997 and 2005. This report has three goals:

- *The report aims to show researchers and policy makers in the housing finance area that the AHS contains valuable information on mortgages.* The tables in this report present data differently than those in the published AHS reports. The organization used in these tables highlights features of mortgage finance that are important to researchers and policy analysts.
- *The tables in this report should enable HUD and the Census Bureau to understand better the strengths and weaknesses of the mortgage data contained in the AHS.* In particular, it is hoped that these tables will encourage outside analysts to examine the AHS data and offer suggestions on needed improvements in the way that the AHS collects and presents information on mortgage finance.
- *This report should help researchers and policy makers in the housing finance area to assess whether the AHS can provide the information that they formerly obtained from the*

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<sup>1</sup> This study is available at the HUD USER website, [www.HUDUSER.org](http://www.HUDUSER.org), under *Publications*.

<sup>2</sup> This study is available on the HUD USER website at <http://www.huduser.org/publications/polleg/ahsanalysis.html>.

*Residential Finance Survey (RFS)*. From 1950 through 2000, the Census Bureau reported information on the financing of both owner-occupied and rental housing in conjunction with the decennial censuses. Currently it is uncertain whether there will be an RFS associated with the 2010 census. However, it is almost certain that any 2011 RFS survey will be limited to the financing of rental housing. The AHS would be the only alternative source of information on the financing of owner-occupied housing.

## 2. Organization

This report presents data on the financing of owner-occupied units from each of the five AHS surveys in three sets of tables. The structure of the tables is based on formats used in *Residential Finance Survey: 2001*, the published report from the 2001 RFS.<sup>3</sup> In particular, the tables report the characteristics of financing separately for all owner-occupied properties, properties in one-unit structures, properties in two-to-four unit structures, condominiums and co-operatives, and mobile homes.

There are three basic tables.

- Table 1 is modeled after Table 1 in the RFS report. It contains information on the mortgage status of the entire owner-occupied housing stock, overall and for each of the four categories of owner-occupied properties.
- Table 2 presents information on primary mortgages for the owner-occupied housing stock. It contains some of the information presented in Tables 2, 3, 8, and 9 of the RFS report.
- Table 3 is very similar to Table 2, except that it describes the characteristics of mortgages originated in the year of the AHS survey or in the year preceding the AHS survey. This set of tables focuses on the mortgages originated between the surveys, and therefore presents a more current picture of the characteristics of products provided by the housing finance system. The RFS publication does not contain tables similar to Table 3, but the same information can be produced using the public use file of the RFS.

There are six versions of each of the three tables, one version for each of the five AHS surveys and a summary version that combines data from the other five versions.

Appendix A contains counts of the number of sample units in each survey used for Tables 1, 2, and 3.

Appendix B contains a comparison of the data from the 2001 AHS in Tables 1 and 2 with similar data from the 2001 RFS. The 2001 RFS data are based on analysis of the 2001 RFS public use files by the author of this report for another study.<sup>4</sup>

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<sup>3</sup> This report is available on HUD USER at <http://www.huduser.org/intercept.asp?loc=/datasets/rfs/censr-27.pdf>.

<sup>4</sup> *Characteristics of Housing Finance in 2001: An Analysis of Data from the 2001 Residential Finance Survey*, submitted by Econometrica, Inc., to the Department of Housing and Urban Development, October 6, 2006.

Appendix C examines the quality of the AHS data related to mortgage finance by looking at how often respondents failed to answer questions or provided answers that needed editing.

Section 3 explains how the data in the tables and the appendices were constructed.

Section 4 provides some overview comments on the tables and appendices.

### 3. How the Tables Were Constructed

**Weighting:** The tables involving the 1997 and 1999 AHS surveys used weights based on counts from the 1990 census; the tables involving the 2001, 2003, and 2005 AHS surveys used weights based on counts from the 2000 census. The Census Bureau provides two sets of weights for the 2001 AHS survey—one based on the 1990 census and one based on the 2000 census. This report uses the weights based on the 2000 census to enhance comparability to the 2001 RFS.

**Rounding:** The statistical program used to produce the tables in this report rounded the data for all owner-occupied units and single-family units to the nearest 10,000 units. Data for the other categories were usually calculated without rounding. The tables report the data to the nearest 1,000 units. The tables are generally no more precise than the nearest 10,000 units when reporting information on single-family units or all units.

**Allocations:** When information is missing for an important variable, the Census Bureau will often substitute an estimate for the missing information. This process is called “allocation.” The AHS provides an indicator whenever the Census Bureau allocated or otherwise edited the value of a variable. The report uses all the data, including allocated values, and does not examine whether the allocation process affects any of the results. Appendix C furnishes information on the frequency of edits and allocations.

**Structure Type:** This report uses three AHS variables to determine structure type (single-family, 2-4 unit structures, condos, and mobile homes); the variables are NUNIT2, NUNITS, and CONDO. All three variables are not always available for every unit, thus structure type is “missing” for approximately 2 percent of the units. The report presents mortgage-related data for the missing units. Each table has six columns of count data, one column for each of the four structure types, one for missing, and one for all units.

**Other Missing Data:** The Census Bureau does not always allocate values to variables if respondents cannot or will not answer specific questions. In some cases the public use files record a “.” to indicate that the information is “missing.” The public use files record a “D” for “Don’t know” or an “R” for “Refused.” When these values appear in the data, the tables report weighted counts of missing, don’t know, and refused values combined into one row. When we calculate percentages, we exclude missing, don’t know, and refused responses from the denominator and do not calculate a percentage for the missing, don’t know, and refused row.

**Mortgage Debt:** The RFS contains information on mortgage debt outstanding. The AHS does not collect information on the outstanding balances on mortgages other than home equity lines of credit. The tables create alternative measures.

Table 1 constructs an estimate of the total amount of mortgage debt *contracted for* based on the mortgages in effect at the time of the survey. It sums the original mortgage amount for regular mortgages and the maximum line of credit available for home equity lines of credit.<sup>5</sup> This is not a measure of the actual debt outstanding, but rather a measure of the maximum credit extended on the home. Using this measure, Table 1 also reports the mean and median ratio of this sum to the owner's estimate of the value of the property at the time of the survey.

Table 3 provides two measures: (i) the original mortgage amount on the primary mortgage and (ii) the sum of the original mortgage amounts on all mortgages plus all outstanding *balances* on home equity lines of credit.<sup>6</sup> Because of the short time between mortgage origination and the AHS survey, the original mortgage amounts are probably a reasonable estimate of the outstanding balance, and this sum is probably a reasonable approximation for mortgage debt outstanding. Table 3 also reports the mean and median ratio of these measures to the owner's estimate of the value of the property at the time of the survey.

**Type of Primary Mortgage:** Tables 2 and 3 report the distribution of primary mortgages by type of mortgage. Both previous studies commissioned by HUD found problems with these data. The Lam-Kaul study concluded that the AHS overestimated fixed-rate, self-amortizing mortgages and underestimated adjustable rate mortgages (ARMs). The Eggers-Bradley study observed that the AHS reports on mortgage types that are rare today (mortgages with adjustable terms and graduated payment mortgages), but failed to collect the information needed to identify the non-traditional mortgage products that were prevalent from 2003 to 2006. Tables 2 and 3 collapse the AHS data into three categories: fixed-rate, self-amortizing mortgages; ARMs; and "other." These tables also count reverse mortgages in 2001, 2003, and 2005.<sup>7</sup>

**Mortgage Insurance:** Tables 2 and 3 report the distribution of primary mortgages by the presence or absence of mortgage insurance and by type of mortgage insurance. Both of the previous studies commissioned by HUD found that the AHS does not have good counts of mortgages with private mortgage insurance. The variable related to mortgage insurance, MORTIN, has FHA, VA, Farmers Home, and "some other type" as options for the respondent. For these tables, the report took those who indicated "some other type" and checked to see

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<sup>5</sup>In 1995 and 1997, the formula for this sum is  $AMMORT + AMMRT2 + AMMRT3 + AMMRT4 + HELMP1 + HELMP2 + HELMP3 + HECR1 + HECR2 + HECR3$ . In 2001, 2003, and 2005, the formula for this sum is  $AMMORT + AMMRT2 + AMMRT3 + AMMRT4 + HECR1 + HECR2 + HECR3$ . The HELMP variables are not available in 2001, 2003, and 2005.

<sup>6</sup> The formula for this sum is  $AMMORT + AMMRT2 + AMMRT3 + AMMRT4 + HEBAM1 + HEBAM2 + HEBAM3$ .

<sup>7</sup> The variable identifying reverse mortgages, RAM, was not available in 1997 and 1999.

whether private mortgage insurance was included in the mortgage payment (the PMIPMT variable)<sup>8</sup> for this group in 2001, 2003, and 2005.

**Interest Rates:** The AHS public use files report interest rates using two variables—one (INTW) that reports the whole number component of the interest rate and one (INTF) that reports the fractional component of the interest rate. For the 1997 survey, INTF has four values—one for each quarter of a point. For the other four surveys, INTF has eight values—one for each eighth of a point.

## 4. Comments

### 4.1 Comments on the Tables

Table 1-Summary shows general consistency in results across years. The percentage of homeowners with mortgages rose gradually from approximately 60 percent in 1997 to 66 percent in 2005. Interest rates fell from over 7.5 percent in 1997 to below 6.0 percent in 2003 and in 2005. Low interest rates and rising values encouraged both movement to new units and refinancing, and therefore greater reliance on mortgage financing. The percentage of homeowners with home equity lines of credit fell in 2001 and 2003, possibly because of the high rate of refinancing during this period. The refinancing of a primary mortgage results in the closing out of existing secondary mortgages and home equity lines of credit. The percentage of homeowners with a home equity line of credit returned to the 1997-1999 level in 2005.

The measure of *credit extended* mushroomed from approximately \$3 trillion in 1997 to over \$7 trillion in 2005, with the share attributed to home equity lines of credit increasing from 5 percent to 8 percent of the total. At the same time, the mean ratio of credit extended to the owner's estimate of value for units with mortgages actually fell from 67 percent to 63 percent, indicating that values—or at least owners' perception of values—were increasing faster than credit extended.

Single-family units represent approximately 85 percent of all owner-occupied units and therefore how single-family units are financed dominates the characteristics of financing for all owner-occupied units. Nevertheless, Table 1 shows some interesting differences in financing by structure type. Mobile homes are substantially less likely to be financed than other types of structures. The percentage of mobile homes with financing ranged around 43 percent over the 1997 to 2005 period. Mobile homes are also much less likely to have home equity lines of credit. While less than half of the mobile homes were financed, those that were financed had much higher ratios of credit extended to owner's estimate of value.

Table 2-Summary also shows general consistency across surveys. This table tracks the growing importance of refinancing both directly and indirectly. In the section on "Origin of Primary Mortgage," refinancing grew from 9 percent in 1997 to 48 percent in 2005. In the section on "When Originated," the distributions become progressively more concentrated in recent years as one moves from 1997 to 2005. In 1997, the most recent 6 years account for the origination of

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<sup>8</sup> The PMIPMT variable was not available in 1997 and 1999.



over half of the primary mortgages; by 2005, the most recent 4 years account for over half of the originations. The section on “Current Interest Rate,” traces the introduction of lower rate mortgages into the stock of outstanding mortgages.

Table 2-Summary reports that fixed-rate, self-amortizing mortgages account for 86 to 93 percent of all primary mortgages. As discussed in Section 3, other studies have suggested that the AHS overestimates this proportion and underestimates the proportion of ARMs. Table 2-Summary traces the known decline in FHA-insurance over this period. As noted in Section 3, the AHS does not ask whether a mortgage is insured by a private mortgage insurer. The numbers reported for 2001 through 2005 were calculated from other information collected by the AHS and may underestimate the share of private mortgage insurance. However, the estimate from the 2001 AHS is very close to the estimate in the 2001 RFS (11.8 percent vs. 12.2 percent). The section on “Term at Origination” confirms the continued dominance of 30-year mortgages, but does indicate two upward “blips” in the share of 15-year terms—one in 1999 and one in 2003.

Looking across the different structure types, it appears that condos and units in cooperative buildings are more likely to use ARM financing and that mobile homes are less likely to use ARM financing. The greater use by condos and cooperatives is less pronounced after 1999. Mobile homes typically have shorter term mortgages. In all five surveys, the median term is 30 years for all other structure types; for mobile homes the median grows from 15 years in 1997 to 20 years in 2005.

Table 3-Summary allows one to compare the mortgage products originated during the five 2-year periods between 1995 and 2005.<sup>9</sup> Originations of primary mortgages ranged from 7.4 million during 1996 and 1997 to 15.7 million during 2002 and 2003. Refinancing reached a peak in the 2002-2003 period, when refinancing constituted 65 percent of all originations of primary mortgages. ARMs and “other” types of products were most common in the beginning and the ending periods. The share of FHA-insured mortgages fell from 16 percent of the originations in 1996-1997 to 10 percent in 2004-2005. The share of private mortgage insurance also fell over the time that the AHS could track private mortgage insurance. The decline after 2001 may reflect the emergence of the practice of combining a conforming 80 percent loan-to-value mortgage with a second mortgage. These linked mortgages allow borrowers to avoid private mortgage insurance while still obtaining high overall loan-to-value ratios. Mortgages with terms of 15 years were most popular in the 1998-1999 and 2002-2003 periods.

Interest rates declined from a median of 8.0 percent in the 1996-1997 period to a median of 5.75 percent in the 2004-2005 period; interest rates were particularly low in the last two periods. The interquartile range was 150 basis points in the first period and 125 basis points in the last four periods. The value of the properties on which mortgage were underwritten increased sharply over the period; the mean grew by 133 percent and the median by 90 percent. The estimates of loan-to-value ratios for the primary mortgages and the estimates of the ratios of all loans to value declined in general across the periods, but the period-to-period changes were mixed.

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<sup>9</sup> The AHS collects data during the course of the survey year, and thus the survey furnishes only a partial picture of mortgages originated in the survey year. The coverage of the survey year was greater for the 1997, 1999, and 2001 surveys when interviews took place from August to November. In 2003 and 2005, interviews took place from April or May into September.

## 4.2 Comments on Appendices

Appendix A shows that the AHS provides large samples for studying the financing of owner-occupied structures. The number of owner-occupied units with mortgages ranged from almost 30,000 in 1997 to close to 37,000 in 2003. The number of owner-occupied units with mortgages originated since the previous AHS survey varied more because of large fluctuations in the amount of refinancing activity. The minimum sample of units with recent mortgages was 2,775 in the 1997 AHS survey, and the maximum sample was 7,182 in the 2003 AHS survey.

Appendix B demonstrates a comforting level of consistency between the 2001 AHS and the 2001 RFS, both of which characterized the outstanding stock of mortgages as of 2001. In comparing the two surveys, one should realize that the AHS analyzed units while the RFS analyzed properties. For studying the financing of owner-occupied housing, this distinction is not that important. For example, the tables constructed from the AHS identify units in structures containing 2-4 units where the units are occupied by the owner, while the comparable RFS numbers report on 2-4 unit properties where the owner resides in the property. Since only one unit in a 2-4 unit structure can be occupied by the owner, the two approaches are conceptually identical. Overall, the AHS counts more owner-occupied units. It counts more single-family units, while the RFS counts more 2- to 4- unit properties and more condos and units in cooperative buildings.

The percentage of owner-occupied units with mortgages was 62.2 percent in the 2001 AHS and 64.5 percent in the 2001 RFS. The AHS found 9.5 percent had home equity lines of credit compared to 12.2 percent in the RFS. The AHS indicates that 33.2 percent of the outstanding mortgages were refinances, while the percentage of refinances in the RFS was only 24.7 percent. Both surveys found only a small percentage of assumed mortgages or wrap-around mortgages.

The major difference between the two surveys involves the characterization of the type of mortgage products in existence in 2001. As might be expected, the RFS found a much higher percentage of ARMS, 12.7 percent compared with the AHS's 5.0 percent. The RFS found a sizeable number of mortgages with balloon payments—a category that the AHS does not track effectively.

The AHS found that 67.2 percent of mortgages had neither insurance nor guarantee, while the RFS found a comparable 69.3 percent in this category. Among insured mortgages, the AHS had higher shares for FHA and VA, while the RFS had higher shares for private mortgage insurers and the Rural Housing Service. The two surveys report similar proportions of mortgages with 15-year terms (16.2 percent in the AHS and 18.3 percent in the RFS) and with 30-year terms (64.1 percent in the AHS and 69.7 percent in the RFS). The AHS reports more mortgages with terms between 20 and 29 years. The AHS reports lower interest rates—a mean of 7.60 percent compared with 8.23 in the RFS.

Appendix C looks at the responses recorded by the 2005 AHS to 64 questions related directly to mortgage finance or that are needed for the analysis in Tables 1 through 3. Appendix C looks for two situations that may concern analysts who would want to use the AHS for studying mortgage finance. The first situation is the failure to elicit usable information from respondents,

either because they do not know the answer to a question or because they refuse to answer the question. In general, “don’t knows” occur more frequently than “refusals.” Don’t knows and refusals account for more than 10 percent of the cases where a response would be appropriate for only 6 of 64 questions, and 3 of those 6 questions apply to uncommon situations.

The second situation arises when the Census Bureau needs to correct inconsistent responses (edits) or fill in important information that respondents have failed to provide (allocations). The number of edits is very large for two variables—the number of lump sum home equity loans and the number of regular mortgages. The number of edits is so large in the first case that it appears that the Census Bureau had to correct an errant question. In the second case, the question is asked without using the term “regular,” and therefore the Census Bureau may have had to edit the answers based on other information.

There are four cases where allocations occur in approximately one-fifth of the cases with values. All four cases involve important variables: the owner’s estimate of the value of the property, the whole number and the fractional part of the interest rate, and the original mortgage balance. Allocations equal 10 percent of the cases for the term of the mortgage. It is precisely because these variables are so important that the Census Bureau imputes information rather than lose cases when values are missing.

“Don’t knows,” “refusals,” edits, and allocations are a common feature of any large data set that derives information from interviews. The AHS experience described in Appendix C is relatively good by survey standards.

**Table 1-1997: Mortgage Status of the Owner-occupied Housing Stock in 1997**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>Mortgage Status</b>							
Total owner-occupied units	1,551,000	55,650,000	1,041,000	1,887,000	5,246,000	65,380,000	
No mortgages	553,000	20,751,000	386,000	777,000	2,934,000	25,409,000	39.8%
Some mortgage debt	974,000	33,629,000	628,000	1,075,000	2,199,000	38,501,000	60.2%
No regular mortgage and missing, not applicable, don't know, or refused on home equity line of credit	24,000	1,270,000	27,000	35,000	113,000	1,470,000	
Percent of owner-occupied Units	2.4%	85.1%	1.6%	2.9%	8.0%		
<b>Number of Mortgages</b>							
Home equity line of credit only	22,000	2,505,000	38,000	42,000	101,000	2,708,000	7.0%
One regular mortgage	919,000	29,790,000	565,000	1,009,000	2,051,000	34,330,000	89.2%
Two regular mortgages	34,000	1,301,000	25,000	24,000	46,000	1,429,000	3.7%
Three regular mortgages	0	31,000	0	0	0	31,000	0.1%
Four regular mortgages	0	3,000	0	0	0	3,000	0.0%
<b>Home Equity Lines of Credit</b>							
Has a home equity line of credit	128,000	7,909,000	106,000	124,000	196,000	8,463,000	13.8%
Does not have a home equity line of credit	1,323,000	44,410,000	855,000	1,659,000	4,773,000	53,020,000	86.2%
Don't know/refused/missing	99,000	3,332,000	80,000	104,000	277,000	3,892,000	
<b>Home Credit Extended (in \$billions)</b>							
Sum of original debt on outstanding regular mortgages	\$86.1	\$2,591.6	\$51.5	\$81.5	\$62.7	\$2,873.5	
Credit limit for home equity lines of credit	\$1.9	\$148.5	\$1.9	\$1.3	\$1.2	\$154.8	
Median ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only	72%	61%	80%	69%	85%	63%	
Mean ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only*	78%	65%	82%	73%	90%	67%	

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 1-1999: Mortgage Status of the Owner-occupied Housing Stock in 1999**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>Mortgage Status</b>							
Total owner-occupied units	1,534,000	58,700,000	781,000	1,931,000	5,649,000	68,600,000	
No mortgages	512,000	20,910,000	283,000	828,000	2,988,000	25,527,000	38.1%
Some mortgage debt	970,000	36,547,000	483,000	1,044,000	2,514,000	41,555,000	61.9%
No regular mortgage and missing, not applicable, don't know, or refused on home equity line of credit	52,000	1,243,000	15,000	59,000	147,000	1,518,000	
Percent of owner-occupied Units	2.2%	85.6%	1.1%	2.8%	8.2%		
<b>Number of Mortgages</b>							
Home equity line of credit only	36,000	2,590,000	19,000	33,000	105,000	2,784,000	6.7%
One regular mortgage	903,000	32,570,000	448,000	990,000	2,371,000	37,280,000	89.7%
Two regular mortgages	31,000	1,350,000	16,000	21,000	32,000	1,450,000	3.5%
Three regular mortgages	0	34,000	0	0	6,000	39,000	0.1%
Four regular mortgages	0	3,000	0	0	0	3,000	0.0%
<b>Home Equity Lines of Credit</b>							
Has a home equity line of credit	133,000	8,519,000	90,000	128,000	182,000	9,052,000	14.0%
Does not have a home equity line of credit	1,264,000	46,850,000	655,000	1,664,000	5,107,000	55,540,000	86.0%
Don't know/refused/missing	137,000	3,338,000	36,000	139,000	360,000	4,009,000	
<b>Home Credit Extended (in \$billions)</b>							
Sum of original debt on outstanding regular mortgages	\$87.1	\$3,339.6	\$47.3	\$85.7	\$75.0	\$3,634.6	
Credit limit for home equity lines of credit	\$2.4	\$168.3	\$1.7	\$3.1	\$2.3	\$177.7	
Median ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only	74%	68%	92%	72%	100%	69%	
Mean ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only*	72%	65%	90%	68%	90%	67%	

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 1-2001: Mortgage Status of the Owner-occupied Housing Stock in 2001**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>Mortgage Status</b>							
Total owner-occupied units	1,619,000	61,030,000	641,000	2,137,000	5,975,000	71,402,000	
No mortgages	576,000	21,916,000	240,000	861,000	3,374,000	26,967,000	37.8%
Some mortgage debt	1,043,000	39,114,000	401,000	1,276,000	2,601,000	44,435,000	62.2%
Percent of owner-occupied Units	2.3%	85.5%	0.9%	3.0%	8.4%	100.0%	
<b>Number of Mortgages</b>							
Home equity line of credit only	7,000	1,484,000	8,000	34,000	43,000	1,576,000	3.5%
One regular mortgage	949,000	32,650,000	350,000	1,140,000	2,444,000	37,533,000	84.5%
Two regular mortgages	84,000	4,730,000	41,000	102,000	112,000	5,069,000	11.4%
Three regular mortgages	3,000	215,000	2,000	0	2,000	222,000	0.5%
Four regular mortgages	0	35,000	0	0	0	35,000	0.1%
<b>Home Equity Lines of Credit</b>							
Has a home equity line of credit	78,000	6,052,000	62,000	142,000	78,000	6,412,000	9.5%
Does not have a home equity line of credit	1,425,000	51,350,000	529,000	1,842,000	5,601,000	60,747,000	90.5%
Don't know/refused/missing	116,000	3,628,000	51,000	154,000	295,000	4,244,000	
<b>Home Credit Extended (in \$billions)</b>							
Sum of original debt on outstanding regular mortgages	\$107	\$3,931	\$38	\$116	\$96	\$4,287	
Credit limit for home equity lines of credit	\$3	\$221	\$2	\$4	\$1	\$232	
Median ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only	0.67	0.65	0.80	0.62	0.85	0.66	
Mean ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only*	0.66	0.62	0.79	0.61	0.81	0.64	

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 1-2003: Mortgage Status of the Owner-occupied Housing Stock in 2003**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>Mortgage Status</b>							
Total owner-occupied units	1,600,000	62,040,000	719,000	2,202,000	5,518,000	72,080,000	
No mortgages	505,000	20,370,000	229,000	760,000	3,109,000	24,970,000	35.5%
Some mortgage debt	1,050,000	40,220,000	464,000	1,360,000	2,313,000	45,400,000	64.5%
No regular mortgage and missing, not applicable, don't know, or refused on home equity line of credit	45,000	1,450,000	26,000	82,000	96,000	1,699,000	
Percent of owner-occupied Units	2.2%	86.1%	1.0%	3.1%	7.7%		
<b>Number of Mortgages</b>							
Home equity line of credit only	34,000	1,666,000	25,000	35,000	30,000	1,789,000	3.9%
One regular mortgage	928,000	34,610,000	398,000	1,236,000	2,215,000	39,380,000	86.7%
Two regular mortgages	81,000	3,782,000	39,000	83,000	65,000	4,051,000	8.9%
Three regular mortgages	6,000	151,000	2,000	3,000	0	163,000	0.4%
Four regular mortgages	1,000	11,000	0	3,000	2,000	17,000	0.0%
<b>Home Equity Lines of Credit</b>							
Has a home equity line of credit	144,000	6,750,000	57,000	166,000	87,000	7,204,000	10.7%
Does not have a home equity line of credit	1,320,000	51,160,000	586,000	1,864,000	5,217,000	60,150,000	89.3%
Don't know/refused/missing	136,000	4,124,000	76,000	172,000	214,000	4,722,000	
<b>Home Credit Extended (in \$billions)</b>							
Sum of original debt on outstanding regular mortgages	\$120.3	\$4,578.2	\$51.0	\$149.4	\$95.6	\$4,994.5	
Credit limit for home equity lines of credit	\$5.6	\$312.7	\$2.5	\$5.9	\$1.7	\$328.3	
Median ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only	65%	64%	69%	60%	100%	65%	
Mean ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only*	62%	63%	76%	61%	89%	64%	

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 1-2005: Mortgage Status of the Owner-occupied Housing Stock in 2005**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>Mortgage Status</b>							
Total owner-occupied units	1,771,000	64,270,000	740,000	2,423,000	5,503,000	74,710,000	
No mortgages	543,000	20,060,000	266,000	812,000	3,065,000	24,740,000	33.9%
Some mortgage debt	1,174,000	42,770,000	459,000	1,525,000	2,343,000	48,275,000	66.1%
No regular mortgage and missing, not applicable, don't know, or refused on home equity line of credit	54,000	1,437,000	16,000	85,000	96,000	1,687,000	
Percent of owner-occupied Units	2.4%	86.0%	1.0%	3.2%	7.4%		
<b>Number of Mortgages</b>							
Home equity line of credit only	42,000	2,143,000	18,000	69,000	45,000	2,316,000	4.8%
One regular mortgage	1,034,000	35,670,000	389,000	1,313,000	2,271,000	40,680,000	84.3%
Two regular mortgages	98,000	4,735,000	47,000	133,000	27,000	5,041,000	10.4%
Three regular mortgages	0	199,000	2,000	7,000	0	208,000	0.4%
Four regular mortgages	0	23,000	3,000	3,000	0	29,000	0.1%
<b>Home Equity Lines of Credit</b>							
Has a home equity line of credit	186,000	9,382,000	89,000	237,000	129,000	10,020,000	14.3%
Does not have a home equity line of credit	1,454,000	50,990,000	588,000	1,958,000	5,092,000	60,080,000	85.7%
Don't know/refused/missing	132,000	3,898,000	63,000	228,000	282,000	4,603,000	
<b>Home Credit Extended (in \$billions)</b>							
Sum of original debt on outstanding regular mortgages	\$157.7	\$5,935.9	\$62.1	\$201.6	\$96.3	\$6,453.6	
Credit limit for home equity lines of credit	\$10.4	\$534.7	\$5.2	\$11.8	\$2.2	\$564.3	
Median ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only	64%	64%	86%	57%	91%	65%	
Mean ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only*	61%	62%	78%	58%	85%	63%	

\* calculated after eliminating cases where ratio equals or exceeds 200%



**Table 1-Summary: Mortgage Characteristics of the Housing Stock: 1997-2005**

All Owner-occupied Housing Units	1997	1999	2001	2003	2005
<b>Mortgage Status</b>					
Total owner-occupied units	65,380,000	68,600,000	71,402,000	72,080,000	74,710,000
No mortgages	39.8%	38.1%	37.8%	35.5%	33.9%
Some mortgage debt	60.2%	61.9%	62.2%	64.5%	66.1%
<b>Number of Mortgages</b>					
Home equity line of credit only	7.0%	6.7%	3.5%	3.9%	4.8%
One regular mortgage	89.2%	89.7%	84.5%	86.7%	84.3%
Two regular mortgages	3.7%	3.5%	11.4%	8.9%	10.4%
Three regular mortgages	0.1%	0.1%	0.5%	0.4%	0.4%
Four regular mortgages	0.0%	0.0%	0.1%	0.0%	0.1%
<b>Home Equity Lines of Credit</b>					
Has a home equity line of credit	13.8%	14.0%	9.5%	10.7%	14.3%
Does not have a home equity line of credit	86.2%	86.0%	90.5%	89.3%	85.7%
Don't know/refused/missing					
<b>Home Credit Extended (in \$billions)</b>					
Sum of original debt on outstanding regular mortgages	\$2,873.5	\$3,634.6	\$4,287	\$4,994.5	\$6,453.6
Credit limit for home equity lines of credit	\$154.8	\$177.7	\$232	\$328.3	\$564.3
Median ratio of home credit extended to owner estimate of value - - homeowners with mortgage debt only	63%	69%	66%	65%	65%
Mean ratio of home credit extended to owner estimate of value -- homeowners with mortgage debt only*	67%	67%	64%	64%	63%

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 2-1997: Characteristics of Primary Mortgages in 1997**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Origin of Primary Mortgage</b>								
1st mortgage assumed or is a wrap-around mortgage	23,000	941,000	20,000	29,000	71,000	1,084,000	3.0%	
1st mortgage originated at purchase	870,000	27,210,000	508,000	964,000	1,947,000	31,500,000	88.0%	
1st mortgage is a refinance	61,000	2,971,000	61,000	40,000	79,000	3,212,000	9.0%	
Total	953,000	31,120,000	590,000	1,033,000	2,098,000	35,800,000		
<b>Type of Primary Mortgage</b>								
Fixed payment, self amortizing	711,000	24,090,000	433,000	676,000	1,635,000	27,540,000	86.5%	
ARM	79,000	2,511,000	54,000	148,000	160,000	2,953,000	9.3%	
Other	52,000	1,123,000	28,000	61,000	73,000	1,337,000	4.2%	
Don't know	111,000	3,403,000	74,000	148,000	229,000	3,964,000		
Total	953,000	31,120,000	590,000	1,033,000	2,098,000	35,800,000		
<b>Insurance Status of Primary Mortgage</b>								
FHA	119,000	4,638,000	77,000	127,000	95,000	5,057,000	15.4%	
VA	40,000	1,839,000	8,000	29,000	20,000	1,936,000	5.9%	
Rural Housing Service (formerly Farmer's Home Administration)	8,000	329,000	0	13,000	14,000	364,000	1.1%	
No insurance, private mortgage insurance, or other	703,000	21,860,000	442,000	767,000	1,762,000	25,530,000	77.6%	
Don't know, refused, missing	82,000	2,460,000	62,000	96,000	206,000	2,906,000		
Total	953,000	31,120,000	590,000	1,033,000	2,098,000	35,800,000		
<b>When Originated</b>								
1957-1970	16,000	1,062,000	15,000	3,000	9,000	1,105,000	3.1%	3.1%
1971-1980	62,000	3,775,000	61,000	68,000	43,000	4,008,000	11.2%	14.3%
1981-1985	63,000	2,613,000	64,000	86,000	86,000	2,912,000	8.1%	22.4%
1986-1990	167,000	5,800,000	104,000	220,000	283,000	6,574,000	18.3%	40.7%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
1991	46,000	1,696,000	25,000	61,000	94,000	1,921,000	5.4%	46.1%
1992	73,000	2,041,000	25,000	59,000	104,000	2,302,000	6.4%	52.5%
1993	65,000	2,625,000	43,000	95,000	202,000	3,030,000	8.4%	60.9%
1994	89,000	2,635,000	63,000	114,000	208,000	3,108,000	8.7%	69.6%
1995	106,000	3,000,000	53,000	102,000	295,000	3,556,000	9.9%	79.5%
1996	146,000	3,182,000	98,000	142,000	487,000	4,055,000	11.3%	90.8%
1997	121,000	2,760,000	44,000	83,000	288,000	3,297,000	9.2%	100.0%
Don't know, refused, missing	20,000	849,000	15,000	29,000	71,000	985,000		
Total	975,000	32,030,000	610,000	1,062,000	2,169,000	36,850,000		
<b>Term at Origination</b>								
Less than 10 years		726,000	8,000	26,000	302,000	1,086,000	3.1%	
10 years	7,000	509,000	10,000	15,000	161,000	701,000	2.0%	
11-14 years	6,000	175,000	0	2,000	111,000	294,000	0.8%	
15 years	130,000	3,946,000	71,000	116,000	543,000	4,805,000	13.6%	
16-19 years	0	380,000	5,000	9,000	17,000	411,000	1.2%	
20 years	23,000	1,535,000	35,000	34,000	353,000	1,980,000	5.6%	
21-29 years	36,000	2,001,000	47,000	42,000	105,000	2,230,000	6.3%	
30 years	709,000	21,480,000	408,000	776,000	455,000	23,830,000	67.4%	
more than 30 years	0	0	0	0	0	0	0.0%	
Total	935,000	30,753,000	583,000	1,021,000	2,046,000	35,346,000		
Mean	27	26	26	27	18	26		
Median	30	30	30	30	15	30		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Current Interest Rate</b>								<b>Cumulative Percent</b>
Less than 6%	24,000	618,000	11,000	25,000	36,000	713,000	2.0%	2.0%
6.000%	19,000	614,000	10,000	19,000	19,000	680,000	1.9%	3.9%
6.250%	4,000	330,000	14,000	2,000	11,000	361,000	1.0%	4.9%
6.500%	22,000	738,000	2,000	17,000	10,000	790,000	2.2%	7.1%
6.750%	27,000	1,049,000	19,000	43,000	43,000	1,181,000	3.3%	10.4%
7.000%	70,000	3,238,000	57,000	117,000	71,000	3,552,000	9.9%	20.3%
7.250%	86,000	2,205,000	36,000	86,000	85,000	2,500,000	7.0%	27.3%
7.500%	137,000	3,842,000	51,000	146,000	111,000	4,287,000	12.0%	39.3%
7.750%	102,000	2,427,000	50,000	90,000	115,000	2,784,000	7.8%	47.1%
8.000%	144,000	4,419,000	96,000	127,000	271,000	5,056,000	14.1%	61.2%
8.250%	67,000	1,815,000	40,000	61,000	131,000	2,115,000	5.9%	67.1%
8.500%	78,000	2,607,000	36,000	88,000	103,000	2,912,000	8.1%	75.2%
8.750%	24,000	1,138,000	28,000	44,000	88,000	1,322,000	3.7%	78.9%
9.000%	55,000	1,885,000	27,000	40,000	181,000	2,187,000	6.1%	85.0%
9.250%	13,000	396,000	9,000	17,000	49,000	484,000	1.4%	86.4%
9.500%	11,000	709,000	23,000	23,000	23,000	789,000	2.2%	88.6%
9.750%	8,000	342,000	7,000	18,000	41,000	415,000	1.2%	89.7%
10.000%	21,000	972,000	35,000	10,000	159,000	1,197,000	3.3%	93.1%
More than 10%	41,000	1,778,000	37,000	62,000	553,000	2,471,000	6.9%	100.0%
Total	953,000	31,120,000	590,000	1,033,000	2,098,000	35,800,000		
Mean	7.752	7.902	8.049	7.825	9.060	7.966		
Median	7.375	8.000	8.000	7.375	8.375	8.000		

**Table 2-1999: Characteristics of Primary Mortgages in 1999**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Origin of Primary Mortgage</b>								
1st mortgage assumed or is a wrap-around mortgage	25,000	562,000	2,000	11,000	80,000	679,000	1.8%	
1st mortgage originated at purchase	737,000	23,420,000	361,000	832,000	2,035,000	27,390,000	70.6%	
1st mortgage is a refinance	172,000	9,972,000	101,000	168,000	294,000	10,710,000	27.6%	
Total	934,000	33,960,000	464,000	1,011,000	2,409,000	38,780,000		
<b>Type of Primary Mortgage</b>								
Fixed payment, self amortizing	711,000	24,090,000	433,000	676,000	1,635,000	27,540,000	86.5%	
ARM	79,000	2,511,000	54,000	148,000	160,000	2,953,000	9.3%	
Other	52,000	1,123,000	28,000	61,000	73,000	1,337,000	4.2%	
Don't know	111,000	3,403,000	74,000	148,000	229,000	3,964,000		
Total	953,000	31,120,000	590,000	1,033,000	2,098,000	35,800,000		
<b>Insurance Status of Primary Mortgage</b>								
FHA	143,000	4,969,000	67,000	133,000	88,000	5,399,000	15.1%	
VA	28,000	1,791,000	25,000	15,000	33,000	1,893,000	5.3%	
Rural Housing Service (formerly Farmer's Home Administration)	4,000	294,000	1,000	3,000	29,000	330,000	0.9%	
No insurance, private mortgage insurance, or other	655,000	24,320,000	341,000	773,000	2,026,000	28,120,000	78.7%	
Don't know, refused, missing	104,000	2,581,000	30,000	87,000	233,000	3,034,000		
Total	934,000	33,950,000	464,000	1,011,000	2,409,000	38,780,000		
<b>When Originated</b>								
								<b>Cumulative Percent</b>
1957-1970	17,000	889,000	7,000	6,000	16,000	934,000	2.4%	2.4%
1971-1980	45,000	2,358,000	38,000	60,000	28,000	2,529,000	6.5%	8.9%
1981-1985	39,000	1,435,000	23,000	32,000	66,000	1,595,000	4.1%	13.0%
1986-1990	101,000	3,573,000	61,000	118,000	197,000	4,050,000	10.4%	23.5%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
1991	12,000	1,139,000	5,000	18,000	50,000	1,223,000	3.2%	26.6%
1992	41,000	1,533,000	11,000	46,000	42,000	1,673,000	4.3%	31.0%
1993	37,000	2,179,000	20,000	63,000	126,000	2,425,000	6.3%	37.2%
1994	65,000	2,242,000	31,000	77,000	174,000	2,589,000	6.7%	43.9%
1995	69,000	2,337,000	30,000	74,000	210,000	2,721,000	7.0%	50.9%
1996	85,000	2,619,000	47,000	94,000	284,000	3,129,000	8.1%	59.0%
1997	83,000	4,059,000	43,000	123,000	430,000	4,739,000	12.2%	71.2%
1998	150,000	5,502,000	84,000	155,000	491,000	6,382,000	16.5%	87.6%
1999	189,000	4,093,000	64,000	145,000	294,000	4,786,000	12.3%	100.0%
Total	934,000	33,960,000	464,000	1,011,000	2,409,000	38,780,000		
<b>Term at Origination</b>								
Less than 10 years	29,000	795,000	12,000	22,000	351,000	1,209,000	3.2%	
10 years	8,000	735,000	7,000	4,000	214,000	968,000	2.5%	
11-14 years	7,000	237,000	1,000	1,000	60,000	306,000	0.8%	
15 years	138,000	6,717,000	74,000	137,000	671,000	7,737,000	20.2%	
16-19 years	7,000	266,000	3,000	8,000	43,000	326,000	0.9%	
20 years	27,000	1,769,000	38,000	42,000	387,000	2,264,000	5.9%	
21-29 years	40,000	1,500,000	34,000	38,000	118,000	1,731,000	4.5%	
30 years	637,000	20,690,000	280,000	733,000	486,000	22,820,000	59.5%	
more than 30 years	16,000	926,000	13,000	9,000	13,000	976,000	2.5%	
Total	908,000	33,632,000	462,000	995,000	2,342,000	38,342,000		
Mean	26	25	26	27	18	25		
Median	30	30	30	30	15	30		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Current Interest Rate</b>								<b>Cumulative Percent</b>
Less than 6%	31,000	742,000	24,000	17,000	62,000	877,000	2.3%	2.3%
6.000%	34,000	1,068,000	14,000	26,000	80,000	1,221,000	3.1%	5.4%
6.125%	4,000	242,000	3,000	8,000	23,000	281,000	0.7%	6.1%
6.250%	28,000	887,000	4,000	23,000	36,000	979,000	2.5%	8.7%
6.375%	18,000	470,000	0	9,000	10,000	507,000	1.3%	10.0%
6.500%	22,000	866,000	6,000	21,000	9,000	925,000	2.4%	12.4%
6.625%	23,000	691,000	11,000	25,000	13,000	762,000	2.0%	14.3%
6.750%	46,000	1,325,000	14,000	36,000	8,000	1,428,000	3.7%	18.0%
6.875%	27,000	1,101,000	14,000	22,000	0	1,164,000	3.0%	21.0%
7.000%	157,000	5,330,000	67,000	142,000	331,000	6,026,000	15.5%	36.5%
7.125%	27,000	1,033,000	4,000	31,000	33,000	1,128,000	2.9%	39.4%
7.250%	113,000	3,286,000	33,000	109,000	138,000	3,679,000	9.5%	48.9%
7.375%	19,000	806,000	11,000	29,000	64,000	929,000	2.4%	51.3%
7.500%	57,000	2,189,000	36,000	103,000	39,000	2,423,000	6.2%	57.6%
7.625%	28,000	1,327,000	12,000	23,000	27,000	1,417,000	3.7%	61.2%
7.750%	42,000	995,000	13,000	34,000	6,000	1,090,000	2.8%	64.0%
7.875%	10,000	889,000	17,000	34,000	29,000	979,000	2.5%	66.6%
8.000%	67,000	3,359,000	49,000	115,000	210,000	3,800,000	9.8%	76.4%
8.125%	10,000	295,000	0	14,000	66,000	386,000	1.0%	77.4%
8.250%	19,000	1,145,000	19,000	41,000	45,000	1,268,000	3.3%	80.6%
8.375%	5,000	148,000	3,000	9,000	14,000	178,000	0.5%	81.1%
8.500%	29,000	772,000	13,000	19,000	36,000	869,000	2.2%	83.3%
8.625%	21,000	430,000	5,000	8,000	16,000	480,000	1.2%	84.6%
8.750%	9,000	265,000	3,000	14,000	31,000	322,000	0.8%	85.4%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
8.875%	7,000	155,000	2,000	9,000	30,000	203,000	0.5%	85.9%
9.000%	16,000	1,216,000	14,000	28,000	210,000	1,484,000	3.8%	89.7%
9.125%	0	70,000	5,000	4,000	5,000	83,000	0.2%	90.0%
9.250%	6,000	288,000	7,000	9,000	25,000	336,000	0.9%	90.8%
9.375%	0	56,000	0	0	8,000	63,000	0.2%	91.0%
9.500%	7,000	237,000	1,000	7,000	42,000	294,000	0.8%	91.8%
9.625%	5,000	118,000	3,000	2,000	37,000	165,000	0.4%	92.2%
9.750%	6,000	84,000	3,000	2,000	39,000	134,000	0.3%	92.5%
9.875%	0	94,000	2,000	0	39,000	135,000	0.3%	92.9%
10.000%	9,000	663,000	13,000	11,000	171,000	867,000	2.2%	95.1%
More than 10%	32,000	1,319,000	38,000	25,000	479,000	1,893,000	4.9%	100.0%
Total	934,000	33,960,000	464,000	1,011,000	2,409,000	38,780,000		
Mean	7.479	7.603	7.815	7.538	8.875	7.680		
Median	7.250	7.250	7.500	7.500	8.250	7.375		



**Table 2-2001: Characteristics of Primary Mortgages in 2001**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Origin of Primary Mortgage</b>								
1st mortgage assumed or is a wrap-around mortgage	9,000	463,000	7,000	10,000	75,000	566,000	1.4%	
1st mortgage originated at purchase	696,000	21,830,000	249,000	875,000	1,935,000	25,590,000	63.4%	
1st mortgage is a refinance	250,000	13,175,000	121,000	259,000	424,000	14,226,000	35.2%	
Missing, don't know, refused	80,000	2,163,000	15,000	98,000	124,000	2,480,000		
Total	1,035,000	37,633,000	393,000	1,242,000	2,558,000	42,866,000	100.0%	
<b>Type of Primary Mortgage</b>								
Fixed payment, self amortizing	831,000	31,290,000	302,000	979,000	2,170,000	35,570,000	90.9%	
ARM	55,000	1,720,000	23,000	73,000	87,000	1,959,000	5.0%	
Other	46,000	1,338,000	20,000	62,000	111,000	1,577,000	4.0%	
Reverse mortgage	3,000	29,000	0	2,000	2,000	37,000	0.1%	
Don't know	110,000	3,639,000	53,000	134,000	206,000	4,141,000		
Total	1,045,000	38,016,000	398,000	1,250,000	2,576,000	43,284,000		
<b>Insurance Status of Primary Mortgage</b>								
FHA	187,000	5,512,000	48,000	170,000	116,000	6,032,000	14.9%	
VA	40,000	1,992,000	23,000	30,000	70,000	2,154,000	5.3%	
Rural Housing Service (formerly Farmer's Home Administration)	0	294,000	5,000	3,000	14,000	316,000	0.8%	
Private Mortgage Insurance	100,000	4,291,000	68,000	166,000	161,000	4,786,000	11.8%	
No insurance	595,000	23,604,000	205,000	771,000	2,010,000	27,186,000	67.2%	
Don't know, refused	41,000	1,117,000	17,000	48,000	99,000	1,322,000		
Total	963,000	36,810,000	366,000	1,188,000	2,470,000	41,796,000		
<b>When Originated</b>								
								<b>Cumulative Percent</b>
1961-1970	9,000	743,000	22,000	17,000	7,000	797,000	1.9%	1.9%
1971-1980	42,000	2,147,000	44,000	40,000	34,000	2,308,000	5.4%	7.2%
1981-1985	37,000	1,397,000	11,000	43,000	37,000	1,524,000	3.6%	10.8%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
1986-1990	81,000	3,108,000	42,000	104,000	134,000	3,468,000	8.1%	18.9%
1991	16,000	996,000	9,000	36,000	52,000	1,109,000	2.6%	21.5%
1992	36,000	1,172,000	10,000	26,000	48,000	1,293,000	3.0%	24.5%
1993	40,000	1,822,000	12,000	52,000	61,000	1,987,000	4.6%	29.1%
1994	24,000	1,649,000	14,000	67,000	96,000	1,850,000	4.3%	33.5%
1995	60,000	1,942,000	12,000	55,000	197,000	2,266,000	5.3%	38.7%
1996	52,000	2,267,000	36,000	58,000	209,000	2,622,000	6.1%	44.9%
1997	58,000	2,986,000	27,000	67,000	289,000	3,427,000	8.0%	52.9%
1998	115,000	4,024,000	38,000	121,000	328,000	4,625,000	10.8%	63.6%
1999	177,000	4,930,000	42,000	184,000	342,000	5,675,000	13.2%	76.9%
2000	135,000	3,969,000	33,000	155,000	438,000	4,731,000	11.0%	87.9%
2001	155,000	4,476,000	42,000	216,000	286,000	5,174,000	12.1%	100.0%
Total	1,037,000	37,628,000	394,000	1,241,000	2,558,000	42,856,000		
<b>Term at Origination</b>								
Less than 10 years	18,000	1,055,000	10,000	23,000	322,000	1,426,000	3.4%	
10 years	11,000	953,000	12,000	16,000	205,000	1,197,000	2.9%	
11-14 years	6,000	233,000	3,000	11,000	89,000	341,000	0.8%	
15 years	129,000	5,902,000	43,000	124,000	591,000	6,789,000	16.2%	
16-19 years	7,000	322,000	4,000	19,000	35,000	386,000	0.9%	
20 years	34,000	1,726,000	15,000	45,000	337,000	2,157,000	5.1%	
21-29 years	25,000	1,415,000	18,000	39,000	115,000	1,612,000	3.8%	
30 years	779,000	24,190,000	245,000	922,000	766,000	26,900,000	64.1%	
more than 30 years	14,000	1,096,000	29,000	21,000	22,000	1,183,000	2.8%	
Total	1,022,000	36,896,000	378,000	1,220,000	2,481,000	41,997,000	100.0%	
Mean	27	26	27	27	19	25		
Median	30	30	30	30	19	30		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Current Interest Rate</b>								<b>Cumulative Percent</b>
Less than 6%	32,000	983,000	21,000	21,000	117,000	1,175,000	2.7%	2.7%
6.000%	51,000	1,494,000	13,000	47,000	127,000	1,732,000	4.0%	6.8%
6.125%	7,000	298,000	2,000	8,000	23,000	338,000	0.8%	7.6%
6.250%	12,000	978,000	5,000	31,000	72,000	1,099,000	2.6%	10.1%
6.375%	16,000	502,000	2,000	24,000	16,000	560,000	1.3%	11.4%
6.500%	30,000	1,030,000	0	40,000	17,000	1,117,000	2.6%	14.0%
6.625%	22,000	847,000	8,000	27,000	12,000	915,000	2.1%	16.2%
6.750%	42,000	1,523,000	8,000	49,000	5,000	1,627,000	3.8%	20.0%
6.875%	54,000	1,611,000	7,000	53,000	26,000	1,750,000	4.1%	24.1%
7.000%	162,000	5,918,000	61,000	192,000	282,000	6,616,000	15.4%	39.5%
7.125%	45,000	1,241,000	3,000	39,000	73,000	1,400,000	3.3%	42.8%
7.250%	91,000	3,527,000	40,000	135,000	148,000	3,940,000	9.2%	52.0%
7.375%	22,000	874,000	13,000	67,000	15,000	992,000	2.3%	54.3%
7.500%	59,000	2,176,000	25,000	106,000	26,000	2,392,000	5.6%	59.9%
7.625%	27,000	1,262,000	16,000	30,000	30,000	1,366,000	3.2%	63.0%
7.750%	54,000	1,057,000	5,000	36,000	11,000	1,163,000	2.7%	65.8%
7.875%	26,000	992,000	11,000	48,000	29,000	1,107,000	2.6%	68.3%
8.000%	95,000	3,363,000	48,000	106,000	238,000	3,851,000	9.0%	77.3%
8.125%	0	308,000	0	7,000	16,000	331,000	0.8%	78.1%
8.250%	34,000	1,186,000	8,000	44,000	60,000	1,332,000	3.1%	81.2%
8.375%	0	199,000	5,000	12,000	32,000	248,000	0.6%	81.8%
8.500%	16,000	767,000	18,000	18,000	47,000	866,000	2.0%	83.8%
8.625%	14,000	529,000	2,000	16,000	49,000	612,000	1.4%	85.2%
8.750%	11,000	318,000	2,000	10,000	12,000	353,000	0.8%	86.1%
8.875%	5,000	244,000	0	3,000	28,000	279,000	0.7%	86.7%
9.000%	52,000	1,479,000	26,000	28,000	212,000	1,797,000	4.2%	90.9%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
9.125%	0	93,000	0	3,000	17,000	113,000	0.3%	91.2%
9.250%	5,000	277,000	8,000	0	37,000	327,000	0.8%	91.9%
9.375%	0	74,000	2,000	0	6,000	82,000	0.2%	92.1%
9.500%	0	226,000	3,000	5,000	15,000	249,000	0.6%	92.7%
9.625%	7,000	134,000	0	3,000	28,000	172,000	0.4%	93.1%
9.750%	2,000	98,000	3,000	3,000	15,000	121,000	0.3%	93.4%
9.875%	3,000	105,000	0	0	41,000	149,000	0.3%	93.7%
10.000%	10,000	604,000	8,000	13,000	200,000	834,000	1.9%	95.7%
More than 10%	30,000	1,276,000	21,000	18,000	469,000	1,813,000	4.2%	99.9%
Total	1,036,000	37,630,000	394,000	1,242,000	2,558,000	42,860,000	100.0%	
Mean	7.473	7.544	7.710	7.380	8.541	7.599		
Median	7.250	7.250	7.500	7.250	8.125	7.250		

**Table 2-2003: Characteristics of Primary Mortgages in 2003**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Origin of Primary Mortgage</b>								
1st mortgage assumed or is a wrap-around mortgage	3,000	316,000	1,000	9,000	25,000	353,000	0.9%	
1st mortgage originated at purchase	537,000	17,640,000	234,000	786,000	1,714,000	20,920,000	51.7%	
1st mortgage is a refinance	383,000	17,813,000	146,000	420,000	394,000	19,160,000	47.4%	
Missing, don't know, refused	94,000	2,776,000	58,000	109,000	150,000	3,187,000		
Total	1,017,000	38,550,000	440,000	1,325,000	2,283,000	43,620,000		
<b>Type of Primary Mortgage</b>								
Fixed payment, self amortizing	795,000	32,060,000	344,000	1,019,000	1,951,000	36,170,000	92.7%	
ARM	70,000	1,469,000	20,000	83,000	49,000	1,692,000	4.3%	
Other	33,000	944,000	11,000	54,000	81,000	1,122,000	2.9%	
Reverse mortgage	2,000	43,000	0	2,000	0	48,000	0.1%	
Don't know	118,000	4,077,000	65,000	169,000	202,000	4,632,000		
Total	1,017,000	38,550,000	440,000	1,325,000	2,283,000	43,620,000		
<b>Insurance Status of Primary Mortgage</b>								
FHA	148,000	4,854,000	48,000	164,000	103,000	5,318,000	13.6%	
VA	32,000	1,851,000	15,000	34,000	53,000	1,985,000	5.1%	
Rural Housing Service (formerly Farmer's Home Administration)	7,000	372,000	3,000	5,000	7,000	394,000	1.0%	
Private Mortgage Insurance	103,000	3,713,000	57,000	143,000	99,000	4,114,000	10.5%	
No insurance	601,000	23,920,000	251,000	806,000	1,775,000	27,350,000	69.8%	
Don't know, refused, not applicable	126,000	3,836,000	66,000	173,000	246,000	4,456,000		
Total	1,017,000	38,550,000	440,000	1,325,000	2,283,000	43,620,000		
<b>When Originated</b>								
								<b>Cumulative Percent</b>
1963-1970	2,000	444,000	8,000	19,000	7,000	480,000	1.1%	1.1%
1971-1980	18,000	1,517,000	28,000	35,000	26,000	1,624,000	3.7%	4.8%
1981-1985	21,000	1,003,000	16,000	12,000	15,000	1,067,000	2.4%	7.3%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
1986-1990	54,000	2,220,000	36,000	72,000	89,000	2,471,000	5.7%	12.9%
1991	13,000	591,000	3,000	26,000	22,000	654,000	1.5%	14.4%
1992	17,000	697,000	3,000	26,000	43,000	787,000	1.8%	16.2%
1993	30,000	1,200,000	5,000	43,000	54,000	1,333,000	3.1%	19.3%
1994	30,000	1,034,000	14,000	22,000	73,000	1,172,000	2.7%	22.0%
1995	23,000	1,185,000	11,000	34,000	108,000	1,361,000	3.1%	25.1%
1996	34,000	1,212,000	16,000	25,000	144,000	1,431,000	3.3%	28.4%
1997	13,000	1,614,000	18,000	34,000	180,000	1,859,000	4.3%	32.6%
1998	60,000	2,227,000	35,000	59,000	245,000	2,626,000	6.0%	38.7%
1999	68,000	2,577,000	49,000	102,000	257,000	3,053,000	7.0%	45.7%
2000	52,000	2,479,000	35,000	87,000	339,000	2,991,000	6.9%	52.5%
2001	138,000	4,382,000	31,000	198,000	250,000	4,998,000	11.5%	64.0%
2002	240,000	7,342,000	73,000	281,000	299,000	8,236,000	18.9%	82.9%
2003	204,000	6,828,000	58,000	250,000	132,000	7,472,000	17.1%	100.0%
Total	1,017,000	38,551,000	440,000	1,325,000	2,283,000	43,615,000		
<b>Term at Origination</b>								
Less than 10 years	29,000	1,032,000	11,000	27,000	204,000	1,302,000	3.0%	
10 years	18,000	993,000	14,000	16,000	181,000	1,222,000	2.8%	
11-14 years	4,000	218,000	0	6,000	44,000	271,000	0.6%	
15 years	176,000	7,648,000	74,000	198,000	559,000	8,655,000	19.9%	
16-19 years	14,000	381,000	0	5,000	57,000	457,000	1.1%	
20 years	34,000	2,044,000	18,000	56,000	326,000	2,477,000	5.7%	
21-29 years	19,000	1,148,000	12,000	25,000	150,000	1,354,000	3.1%	
30 years	720,000	24,040,000	295,000	948,000	748,000	26,750,000	61.6%	
more than 30 years	3,000	883,000	15,000	23,000	11,000	935,000	2.2%	
Total	1,016,000	38,386,000	438,000	1,304,000	2,280,000	43,429,000		
Mean	26	25	26	26	20	25		
Median	30	30	30	30	20	30		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Current Interest Rate</b>								<b>Cumulative Percent</b>
Less than 5%	81,000	2,814,000	30,000	132,000	114,000	3,172,000	7.3%	7.3%
4.750%	81,000	1,995,000	23,000	72,000	94,000	2,266,000	5.2%	12.5%
4.875%	14,000	585,000	5,000	25,000	24,000	654,000	1.5%	14.0%
5.000%	45,000	1,661,000	6,000	61,000	71,000	1,843,000	4.2%	18.2%
5.125%	34,000	757,000	5,000	26,000	28,000	850,000	1.9%	20.1%
5.250%	46,000	992,000	6,000	38,000	14,000	1,096,000	2.5%	22.7%
5.375%	24,000	1,045,000	9,000	37,000	13,000	1,128,000	2.6%	25.2%
5.500%	21,000	1,225,000	15,000	47,000	9,000	1,317,000	3.0%	28.3%
5.625%	45,000	1,282,000	10,000	36,000	17,000	1,390,000	3.2%	31.4%
6.000%	124,000	4,047,000	71,000	147,000	189,000	4,578,000	10.5%	41.9%
6.125%	12,000	775,000	11,000	47,000	49,000	893,000	2.0%	44.0%
6.250%	59,000	2,111,000	13,000	52,000	66,000	2,300,000	5.3%	49.3%
6.375%	10,000	820,000	7,000	31,000	37,000	906,000	2.1%	51.3%
6.500%	36,000	1,388,000	5,000	38,000	47,000	1,514,000	3.5%	54.8%
6.625%	25,000	969,000	16,000	27,000	41,000	1,078,000	2.5%	57.3%
6.750%	27,000	1,104,000	7,000	31,000	30,000	1,199,000	2.7%	60.0%
6.875%	38,000	1,027,000	9,000	36,000	28,000	1,139,000	2.6%	62.6%
7.000%	109,000	4,013,000	40,000	155,000	228,000	4,545,000	10.4%	73.1%
7.125%	11,000	369,000	5,000	15,000	48,000	448,000	1.0%	74.1%
7.250%	30,000	1,535,000	26,000	48,000	61,000	1,699,000	3.9%	78.0%
7.375%	6,000	314,000	8,000	11,000	22,000	362,000	0.8%	78.8%
7.500%	17,000	874,000	9,000	33,000	20,000	953,000	2.2%	81.0%
7.625%	15,000	653,000	5,000	20,000	8,000	701,000	1.6%	82.6%
7.750%	3,000	323,000	3,000	19,000	10,000	357,000	0.8%	83.4%
7.875%	5,000	380,000	5,000	5,000	44,000	439,000	1.0%	84.4%
8.000%	26,000	1,612,000	21,000	42,000	141,000	1,842,000	4.2%	88.6%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
8.125%	6,000	122,000	2,000	7,000	6,000	143,000	0.3%	89.0%
8.250%	7,000	409,000	7,000	12,000	25,000	459,000	1.1%	90.0%
8.375%	7,000	86,000	9,000	4,000	9,000	115,000	0.3%	90.3%
8.500%	7,000	289,000	8,000	12,000	22,000	337,000	0.8%	91.1%
8.625%	6,000	254,000	2,000	5,000	29,000	297,000	0.7%	91.7%
8.750%	0	123,000	3,000	2,000	2,000	130,000	0.3%	92.0%
8.875%	5,000	74,000	0	0	17,000	96,000	0.2%	92.3%
9.000%	12,000	788,000	7,000	25,000	95,000	927,000	2.1%	94.4%
9.125%	0	31,000	2,000	0	22,000	56,000	0.1%	94.5%
9.250%	3,000	127,000	2,000	2,000	31,000	166,000	0.4%	94.9%
9.375%	0	28,000	0	0	18,000	47,000	0.1%	95.0%
9.500%	0	99,000	0	0	6,000	105,000	0.2%	95.2%
9.625%	0	60,000	0	3,000	15,000	77,000	0.2%	95.4%
9.750%	1,000	48,000	0	0	11,000	61,000	0.1%	95.6%
9.875%	0	86,000	0	0	17,000	103,000	0.2%	95.8%
10.000%	2,000	473,000	13,000	11,000	108,000	606,000	1.4%	97.2%
More than 10%	13,000	783,000	16,000	11,000	395,000	1,218,000	2.8%	100.0%
Total	1,017,000	38,550,000	440,000	1,325,000	2,283,000	43,620,000		
Mean	6.290	6.539	6.785	6.317	7.920	6.601		
Median	6.000	6.250	6.625	6.125	7.125	6.375		



**Table 2-2005: Characteristics of Primary Mortgages in 2005**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Origin of Primary Mortgage</b>								
1st mortgage assumed or is a wrap-around mortgage	2,000	232,000	3,000	3,000	42,000	282,000	0.7%	
1st mortgage originated at purchase	602,000	18,980,000	213,000	878,000	1,588,000	22,260,000	51.8%	
1st mortgage is a refinance	444,000	18,943,000	184,000	425,000	442,000	20,432,000	47.5%	
Missing, don't know, refused	84,000	2,485,000	40,000	151,000	226,000	2,986,000		
Total	1,132,000	40,630,000	441,000	1,457,000	2,298,000	45,960,000		
<b>Type of Primary Mortgage</b>								
Fixed payment, self amortizing	851,000	33,150,000	348,000	1,094,000	1,853,000	37,300,000	89.9%	
ARM	121,000	2,099,000	19,000	98,000	89,000	2,425,000	5.8%	
Other	52,000	1,458,000	14,000	85,000	83,000	1,692,000	4.1%	
Reverse mortgage	0	62,000	0	2,000	2,000	67,000	0.2%	
Don't know	108,000	3,923,000	61,000	180,000	274,000	4,546,000		
Total	1,132,000	40,692,000	442,000	1,459,000	2,301,000	46,030,000		
<b>Insurance Status of Primary Mortgage</b>								
FHA	133,000	4,252,000	39,000	141,000	112,000	4,677,000	11.2%	
VA	40,000	1,656,000	17,000	41,000	37,000	1,790,000	4.3%	
Rural Housing Service (formerly Farmer's Home Administration)	3,000	340,000	2,000	6,000	13,000	364,000	0.9%	
Private Mortgage Insurance	92,000	3,965,000	43,000	130,000	127,000	4,357,000	10.5%	
No insurance	758,000	26,730,000	280,000	952,000	1,724,000	30,440,000	73.1%	
Don't know, refused, not applicable	64,000	3,342,000	30,000	113,000	101,000	3,650,000		
Total	1,090,000	40,280,000	411,000	1,382,000	2,114,000	45,280,000		
<b>When Originated</b>								
								<b>Cumulative Percent</b>
1965-1970	3,000	304,000	5,000	0	5,000	317,000	0.7%	0.7%
1971-1980	18,000	1,221,000	32,000	23,000	17,000	1,310,000	2.9%	3.5%
1981-1985	8,000	782,000	7,000	27,000	41,000	865,000	1.9%	5.4%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
1986-1990	43,000	1,616,000	23,000	62,000	70,000	1,814,000	3.9%	9.4%
1991	8,000	414,000	4,000	11,000	27,000	464,000	1.0%	10.4%
1992	15,000	512,000	2,000	11,000	23,000	563,000	1.2%	11.6%
1993	19,000	782,000	7,000	24,000	38,000	871,000	1.9%	13.5%
1994	10,000	729,000	15,000	16,000	55,000	826,000	1.8%	15.3%
1995	17,000	927,000	20,000	33,000	115,000	1,112,000	2.4%	17.7%
1996	19,000	863,000	11,000	26,000	98,000	1,016,000	2.2%	19.9%
1997	23,000	1,005,000	18,000	16,000	172,000	1,234,000	2.7%	22.6%
1998	29,000	1,365,000	21,000	45,000	223,000	1,684,000	3.7%	26.3%
1999	52,000	1,582,000	16,000	57,000	183,000	1,890,000	4.1%	30.4%
2000	32,000	2,078,000	16,000	43,000	246,000	2,416,000	5.3%	35.6%
2001	81,000	2,586,000	19,000	132,000	213,000	3,031,000	6.6%	42.2%
2002	106,000	4,471,000	46,000	152,000	156,000	4,932,000	10.7%	53.0%
2003	268,000	8,422,000	72,000	290,000	240,000	9,291,000	20.2%	73.2%
2004	263,000	7,629,000	72,000	353,000	250,000	8,565,000	18.6%	91.8%
2005	119,000	3,343,000	36,000	135,000	126,000	3,760,000	8.2%	100.0%
Total	1,132,000	40,630,000	441,000	1,457,000	2,298,000	45,960,000		
<b>Term at Origination</b>								
Less than 10 years	46,000	1,313,000	16,000	54,000	267,000	1,697,000	3.7%	
10 years	22,000	1,104,000	15,000	22,000	158,000	1,321,000	2.9%	
11-14 years	0	211,000	7,000	0	79,000	297,000	0.6%	
15 years	144,000	7,169,000	52,000	176,000	456,000	7,997,000	17.5%	
16-19 years	18,000	291,000	0	3,000	18,000	330,000	0.7%	
20 years	35,000	1,994,000	12,000	67,000	279,000	2,387,000	5.2%	
21-29 years	18,000	1,077,000	14,000	28,000	126,000	1,263,000	2.8%	
30 years	844,000	27,250,000	324,000	1,105,000	899,000	30,420,000	66.6%	
more than 30 years	0	0	0	0	0	0	0.0%	
Total	1,127,000	40,402,000	441,000	1,454,000	2,283,000	45,709,000		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
Mean	26	25	26	26	21	25		
Median	30	30	30	30	20	30		
<b>Current Interest Rate</b>								<b>Cumulative Percent</b>
Less than 5%	181,000	5,173,000	48,000	215,000	137,000	5,754,000	12.5%	12.5%
5.000%	107,000	3,592,000	34,000	127,000	178,000	4,038,000	8.8%	21.3%
5.125%	19,000	837,000	2,000	23,000	23,000	904,000	2.0%	23.3%
5.250%	130,000	3,034,000	27,000	125,000	135,000	3,451,000	7.5%	30.8%
5.375%	23,000	1,195,000	2,000	40,000	33,000	1,294,000	2.8%	33.6%
5.500%	56,000	1,651,000	15,000	43,000	19,000	1,784,000	3.9%	37.5%
5.625%	58,000	1,637,000	6,000	84,000	12,000	1,797,000	3.9%	41.4%
5.750%	69,000	1,823,000	19,000	59,000	9,000	1,980,000	4.3%	45.7%
5.875%	43,000	1,663,000	16,000	64,000	13,000	1,800,000	3.9%	49.6%
6.000%	142,000	4,806,000	69,000	196,000	271,000	5,484,000	11.9%	61.5%
6.125%	9,000	764,000	3,000	21,000	43,000	840,000	1.8%	63.4%
6.250%	29,000	2,133,000	19,000	74,000	122,000	2,377,000	5.2%	68.5%
6.375%	10,000	713,000	5,000	24,000	21,000	773,000	1.7%	70.2%
6.500%	45,000	1,086,000	4,000	54,000	42,000	1,230,000	2.7%	72.9%
6.625%	17,000	828,000	12,000	20,000	27,000	903,000	2.0%	74.9%
6.750%	9,000	755,000	8,000	19,000	11,000	802,000	1.7%	76.6%
6.875%	8,000	597,000	10,000	19,000	12,000	646,000	1.4%	78.0%
7.000%	55,000	2,491,000	43,000	74,000	210,000	2,873,000	6.3%	84.3%
7.125%	3,000	281,000	0	3,000	11,000	298,000	0.6%	84.9%
7.250%	13,000	832,000	23,000	37,000	52,000	959,000	2.1%	87.0%
7.375%	5,000	171,000	2,000	6,000	17,000	201,000	0.4%	87.4%
7.500%	7,000	511,000	8,000	13,000	40,000	578,000	1.3%	88.7%
7.625%	20,000	386,000	3,000	6,000	15,000	431,000	0.9%	89.6%
7.750%	2,000	115,000	0	7,000	4,000	128,000	0.3%	89.9%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
7.875%	2,000	239,000	2,000	17,000	17,000	278,000	0.6%	90.5%
8.000%	24,000	992,000	20,000	25,000	113,000	1,175,000	2.6%	93.1%
8.125%	2,000	82,000	3,000	2,000	0	89,000	0.2%	93.3%
8.250%	6,000	221,000	5,000	3,000	21,000	257,000	0.6%	93.8%
8.375%	0	58,000	0	0	3,000	61,000	0.1%	94.0%
8.500%	0	173,000	7,000	10,000	24,000	215,000	0.5%	94.4%
8.625%	3,000	137,000	4,000	0	8,000	152,000	0.3%	94.8%
8.750%	2,000	50,000	0	0	9,000	61,000	0.1%	94.9%
8.875%	0	70,000	2,000	0	12,000	84,000	0.2%	95.1%
9.000%	10,000	502,000	10,000	10,000	138,000	670,000	1.5%	96.5%
9.125%	0	32,000	0	0	4,000	36,000	0.1%	96.6%
9.250%	0	39,000	0	5,000	15,000	58,000	0.1%	96.7%
9.375%	0	5,000	0	0	8,000	13,000	0.0%	96.8%
9.500%	0	53,000	2,000	0	0	56,000	0.1%	96.9%
9.625%	0	34,000	0	4,000	18,000	57,000	0.1%	97.0%
9.750%	0	22,000	0	2,000	5,000	30,000	0.1%	97.1%
9.875%	0	25,000	0	2,000	29,000	55,000	0.1%	97.2%
10.000%	11,000	300,000	0	13,000	107,000	431,000	0.9%	98.1%
More than 10%	13,000	522,000	6,000	13,000	307,000	860,000	1.9%	100.0%
Total	1,132,000	40,630,000	441,000	1,457,000	2,298,000	45,960,000		
Mean	5.838	6.026	6.289	5.937	7.517	6.096		
Median	5.625	5.875	6.000	5.875	7.000	6.000		

**Table 2-Summary: Characteristics of Primary Mortgages 1997-2005**

All Primary Mortgages	1997	1999	2001	2003	2005
<b>Origin of Primary Mortgage</b>					
1st mortgage assumed or is a wrap-around mortgage	3.0%	1.8%	1.4%	0.9%	0.7%
1st mortgage originated at purchase	88.0%	70.6%	63.4%	51.7%	51.8%
1st mortgage is a refinance	9.0%	27.6%	35.2%	47.4%	47.5%
<b>Type of Primary Mortgage</b>					
Fixed payment, self amortizing	86.5%	86.5%	90.9%	92.7%	89.9%
ARM	9.3%	9.3%	5.0%	4.3%	5.8%
Other	4.2%	4.2%	4.0%	2.9%	4.1%
Reverse mortgage			0.1%	0.1%	0.2%
<b>Insurance Status of Primary Mortgage</b>					
FHA	15.4%	15.1%	14.9%	13.6%	11.2%
VA	5.9%	5.3%	5.3%	5.1%	4.3%
Rural Housing Service (formerly Farmer's Home Administration)	1.1%	0.9%	0.8%	1.0%	0.9%
Private Mortgage Insurance			11.8%	10.5%	10.5%
No insurance			67.2%	69.8%	73.1%
No insurance, private mortgage insurance, or other	77.6%	78.7%			
<b>When Originated</b>					
1965-1970	3.1%	2.4%	1.9%	1.1%	0.7%
1971-1980	11.2%	6.5%	5.4%	3.7%	2.9%
1981-1985	8.1%	4.1%	3.6%	2.4%	1.9%
1986-1990	18.3%	10.4%	8.1%	5.7%	3.9%
1991	5.4%	3.2%	2.6%	1.5%	1.0%
1992	6.4%	4.3%	3.0%	1.8%	1.2%
1993	8.4%	6.3%	4.6%	3.1%	1.9%
1994	8.7%	6.7%	4.3%	2.7%	1.8%
1995	9.9%	7.0%	5.3%	3.1%	2.4%
1996	11.3%	8.1%	6.1%	3.3%	2.2%
1997	9.2%	12.2%	8.0%	4.3%	2.7%
1998		16.5%	10.8%	6.0%	3.7%
1999		12.3%	13.2%	7.0%	4.1%
2000			11.0%	6.9%	5.3%

<b>All Primary Mortgages</b>	<b>1997</b>	<b>1999</b>	<b>2001</b>	<b>2003</b>	<b>2005</b>
2001			12.1%	11.5%	6.6%
2002				18.9%	10.7%
2003				17.1%	20.2%
2004					18.6%
2005					8.2%
<b>Term at Origination</b>					
Less than 10 years	3.1%	3.2%	3.4%	3.0%	3.7%
10 years	2.0%	2.5%	2.9%	2.8%	2.9%
11-14 years	0.8%	0.8%	0.8%	0.6%	0.6%
15 years	13.6%	20.2%	16.2%	19.9%	17.5%
16-19 years	1.2%	0.9%	0.9%	1.1%	0.7%
20 years	5.6%	5.9%	5.1%	5.7%	5.2%
21-29 years	6.3%	4.5%	3.8%	3.1%	2.8%
30 years	67.4%	59.5%	64.1%	61.6%	66.6%
more than 30 years	0.0%	2.5%	2.8%	2.2%	0.0%
Total					
Mean	26	25	25	25	25
Median	30	30	30	30	30
<b>Current Interest Rate</b>					
Mean	7.966	7.680	7.599	6.601	6.096
1st quartile	7.250	7.000	7.000	5.375	5.250
Median	8.000	7.375	7.250	6.375	6.000
3rd quartile	8.500	8.000	8.000	7.250	6.750

**Table 3-1997: Characteristics of Mortgages Originated in 1996 and 1997**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>When Originated</b>							
1996	146,000	3,182,000	98,000	142,000	487,000	4,055,000	55.2%
1997	121,000	2,760,000	44,000	83,000	288,000	3,297,000	44.8%
Total	267,000	5,942,000	142,000	225,000	775,000	7,352,000	
Percent of owner-occupied units	3.6%	80.8%	1.9%	3.1%	10.5%		
<b>Origin of Primary Mortgage</b>							
1st mortgage assumed or is a wrap-around mortgage	3,000	147,000	2,000	2,000	24,000	179,000	2.4%
1st mortgage originated at purchase	252,000	5,022,000	127,000	208,000	714,000	6,323,000	86.0%
1st mortgage is a refinance	12,000	773,000	13,000	14,000	37,000	850,000	11.6%
<b>Type of Primary Mortgage</b>							
Fixed payment, self amortizing	204,000	4,622,000	104,000	148,000	644,000	5,722,000	84.2%
ARM	20,000	544,000	13,000	26,000	40,000	643,000	9.5%
Other	15,000	329,000	19,000	20,000	50,000	433,000	6.4%
Don't know	29,000	446,000	7,000	31,000	41,000	555,000	
Total	267,000	5,942,000	142,000	225,000	775,000	7,351,000	
<b>Insurance Status of Primary Mortgage</b>							
FHA	27,000	993,000	29,000	26,000	25,000	1,100,000	15.7%
VA	9,000	322,000	2,000	15,000	5,000	353,000	5.0%
Rural Housing Service (formerly Farmer's Home Administration)	3,000	40,000	0	3,000	2,000	48,000	0.7%
No insurance, private mortgage insurance, or other	206,000	4,329,000	106,000	161,000	705,000	5,507,000	78.6%
Don't know, refused, missing	23,000	257,000	5,000	19,000	38,000	343,000	
Total	267,000	5,942,000	142,000	225,000	775,000	7,351,000	

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Term at Origination</b>								
Less than 10 years	6,000	288,000	2,000	7,000	120,000	423,000	5.8%	
10 years	4,000	145,000	2,000	5,000	54,000	210,000	2.9%	
11-14 years	3,000	10,000	0	0	10,000	23,000	0.3%	
15 years	42,000	763,000	15,000	41,000	167,000	1,029,000	14.0%	
16-19 years	0	13,000	0	0	3,000	16,000	0.2%	
20 years	5,000	183,000	12,000	3,000	146,000	349,000	4.7%	
21-29 years	5,000	165,000	3,000	4,000	30,000	207,000	2.8%	
30 years	196,000	4,290,000	105,000	159,000	203,000	4,953,000	67.4%	
more than 30 years	0	0	0	0	0	0	0.0%	
Total	262,000	5,865,000	140,000	219,000	734,000	7,219,000		
Mean	26	26	27	26	18	25		
Median	30	30	30	30	20	30		
<b>Current Interest Rate</b>								
								<b>Cumulative Percent</b>
Less than 6%	11,000	170,000	0	18,000	19,000	219,000	3.0%	3.0%
6.000%	3,000	150,000	3,000	3,000	5,000	164,000	2.2%	5.2%
6.250%	2,000	60,000	5,000	0	3,000	71,000	1.0%	6.2%
6.500%	4,000	123,000	0	2,000	0	128,000	1.7%	7.9%
6.750%	8,000	152,000	5,000	15,000	13,000	193,000	2.6%	10.5%
7.000%	13,000	550,000	5,000	21,000	27,000	616,000	8.4%	18.9%
7.250%	20,000	472,000	5,000	37,000	35,000	570,000	7.8%	26.7%
7.500%	42,000	815,000	13,000	24,000	45,000	940,000	12.8%	39.5%
7.750%	46,000	599,000	18,000	23,000	53,000	740,000	10.1%	49.5%
8.000%	53,000	948,000	44,000	33,000	96,000	1,175,000	16.0%	65.5%
8.250%	22,000	493,000	10,000	17,000	37,000	579,000	7.9%	73.4%
8.500%	19,000	504,000	8,000	21,000	37,000	590,000	8.0%	81.4%
8.750%	6,000	203,000	8,000	0	52,000	268,000	3.6%	85.1%



Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
9.000%	5,000	249,000	5,000	0	52,000	310,000	4.2%	89.3%
9.250%	0	51,000	0	0	29,000	80,000	1.1%	90.4%
9.500%	3,000	48,000	0	3,000	5,000	58,000	0.8%	91.2%
9.750%	3,000	24,000	0	0	22,000	49,000	0.7%	91.8%
10.000%	8,000	125,000	6,000	0	39,000	177,000	2.4%	94.2%
More than 10%	0	206,000	7,000	7,000	206,000	426,000	5.8%	100.0%
Total	267,000	5,942,000	142,000	225,000	775,000	7,351,000		
Mean	7.541	7.720	7.922	7.441	8.898	7.833		
Median	7.375	7.375	8.000	7.250	8.375	8.000		
<b>Value &amp; LTV</b>								
Value -- Mean	\$129,635	\$137,744	\$112,690	\$109,806	\$37,792	\$125,574		
Value -- Median	\$104,000	\$120,000	\$90,000	\$92,000	\$30,000	\$106,900		
Original balance on first mortgage -- Mean*	\$104,064	\$96,473	\$104,892	\$80,228	\$32,709	\$89,694		
Original balance on first mortgage -- Median	\$85,000	\$83,000	\$92,000	\$67,000	\$28,000	\$76,000		
Estimated LTV on first mortgage -- mean	75%	71%	95%	71%	83%	73%		
Estimated LTV on first mortgage -- median	80%	77%	93%	76%	89%	78%		
Original Balance + HOLC Balance -- mean	\$107,110	\$98,349	\$105,933	\$80,493	\$33,216	\$91,403		
Original Balance + HOLC Balance -- median	\$86,400	\$85,000	\$92,000	\$68,000	\$28,000	\$77,500		
Estimated Full LTV -- Mean*	76%	72%	98%	72%	84%	74%		
Estimated Full LTV -- Median	80%	78%	93%	76%	90%	79%		

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 3-1999: Characteristics of Primary Mortgages Originated in 1998 and 1999**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>When Originated</b>							
1998	150,000	5,502,000	84,000	155,000	491,000	6,382,000	57.1%
1999	189,000	4,093,000	64,000	145,000	294,000	4,786,000	42.9%
Total	339,000	9,595,000	148,000	300,000	785,000	11,168,000	
Percent of owner-occupied units	3.0%	85.9%	1.3%	2.7%	7.0%		
<b>Origin of Primary Mortgage</b>							
1st mortgage assumed or is a wrap-around mortgage	2,000	58,000	0	2,000	30,000	92,000	0.8%
1st mortgage originated at purchase	268,000	5,348,000	97,000	221,000	582,000	6,516,000	58.3%
1st mortgage is a refinance	69,000	4,190,000	51,000	77,000	173,000	4,560,000	40.8%
<b>Type of Primary Mortgage</b>							
Fixed payment, self amortizing	274,000	8,425,000	133,000	246,000	690,000	9,768,000	93.0%
ARM	17,000	306,000	6,000	24,000	11,000	364,000	3.5%
Other	8,000	328,000	1,000	9,000	24,000	370,000	3.5%
Don't know	40,000	536,000	9,000	20,000	60,000	665,000	
Total	339,000	9,595,000	149,000	300,000	785,000	11,170,000	
<b>Insurance Status of Primary Mortgage</b>							
FHA	65,000	1,328,000	23,000	40,000	23,000	1,478,000	13.7%
VA	8,000	436,000	10,000	3,000	19,000	477,000	4.4%
Rural Housing Service (formerly Farmer's Home Administration)	0	99,000	0	0	8,000	107,000	1.0%
No insurance, private mortgage insurance, or other	238,000	7,440,000	108,000	241,000	683,000	8,710,000	80.9%
Don't know, refused, missing	28,000	293,000	9,000	16,000	51,000	397,000	
Total	339,000	9,595,000	149,000	300,000	785,000	11,170,000	

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Term at Origination</b>								
Less than 10 years	6,000	277,000	2,000	1,000	164,000	450,000	4.0%	
10 years	0	273,000	3,000	0	78,000	353,000	3.2%	
11-14 years	2,000	42,000	0	1,000	2,000	47,000	0.4%	
15 years	48,000	2,016,000	31,000	30,000	229,000	2,353,000	21.1%	
16-19 years	0	29,000	0	0	2,000	31,000	0.3%	
20 years	4,000	485,000	7,000	15,000	98,000	610,000	5.5%	
21-29 years	7,000	201,000	6,000	4,000	46,000	264,000	2.4%	
30 years	260,000	6,148,000	94,000	241,000	156,000	6,899,000	61.8%	
more than 30 years	1,000	51,000	4,000	1,000	6,000	63,000	0.6%	
Total	327,000	9,521,000	148,000	293,000	782,000	11,073,000		
Mean	27	25	26	28	17	24		
Median	30	30	30	30	15	30		
<b>Current Interest Rate</b>								
Less than 6%	23,000	240,000	9,000	6,000	18,000	295,000	2.6%	Cumulative Percent 2.6%
6.000%	18,000	342,000	3,000	3,000	22,000	387,000	3.5%	6.1%
6.125%	3,000	101,000	3,000	2,000	17,000	127,000	1.1%	7.2%
6.250%	20,000	437,000	2,000	18,000	20,000	497,000	4.4%	11.7%
6.375%	10,000	214,000	0	5,000	5,000	234,000	2.1%	13.8%
6.500%	11,000	442,000	5,000	9,000	6,000	473,000	4.2%	18.0%
6.625%	17,000	365,000	7,000	14,000	7,000	411,000	3.7%	21.7%
6.750%	18,000	650,000	9,000	21,000	3,000	700,000	6.3%	28.0%
6.875%	15,000	572,000	9,000	9,000	0	604,000	5.4%	33.4%
7.000%	47,000	1,676,000	28,000	53,000	112,000	1,915,000	17.1%	50.5%
7.125%	15,000	342,000	0	12,000	4,000	374,000	3.3%	53.9%
7.250%	54,000	999,000	12,000	45,000	48,000	1,158,000	10.4%	64.2%
7.375%	9,000	226,000	4,000	8,000	7,000	255,000	2.3%	66.5%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
7.500%	21,000	587,000	17,000	47,000	22,000	694,000	6.2%	72.7%
7.625%	8,000	302,000	1,000	1,000	10,000	323,000	2.9%	75.6%
7.750%	15,000	250,000	6,000	8,000	0	280,000	2.5%	78.1%
7.875%	5,000	204,000	3,000	9,000	19,000	240,000	2.1%	80.3%
8.000%	6,000	553,000	6,000	11,000	23,000	598,000	5.4%	85.6%
8.125%	0	37,000	0	3,000	47,000	86,000	0.8%	86.4%
8.250%	1,000	154,000	3,000	4,000	4,000	166,000	1.5%	87.9%
8.375%	5,000	17,000	0	4,000	0	26,000	0.2%	88.1%
8.500%	2,000	101,000	4,000	0	6,000	114,000	1.0%	89.1%
8.625%	5,000	64,000	0	2,000	7,000	78,000	0.7%	89.8%
8.750%	2,000	48,000	0	0	15,000	65,000	0.6%	90.4%
8.875%	0	23,000	0	0	11,000	34,000	0.3%	90.7%
9.000%	0	136,000	0	3,000	42,000	182,000	1.6%	92.4%
9.125%	0	8,000	2,000	0	0	11,000	0.1%	92.5%
9.250%	2,000	40,000	3,000	0	10,000	56,000	0.5%	93.0%
9.375%	0	9,000	0	0	8,000	17,000	0.2%	93.1%
9.500%	3,000	47,000	0	0	20,000	70,000	0.6%	93.7%
9.625%	0	12,000	0	1,000	21,000	35,000	0.3%	94.0%
9.750%	1,000	8,000	0	0	25,000	34,000	0.3%	94.4%
9.875%	0	19,000	0	0	21,000	39,000	0.3%	94.7%
10.000%	2,000	106,000	2,000	0	38,000	148,000	1.3%	96.0%
More than 10%	0	262,000	12,000	2,000	166,000	442,000	4.0%	100.0%
Total	339,000	9,595,000	149,000	300,000	785,000	11,170,000		
Mean	6.996	7.274	7.533	7.168	9.031	7.389		
Median	7.000	7.000	7.250	7.125	8.250	7.000		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Value &amp; LTV</b>								
Value -- Mean	\$138,767	\$177,872	\$117,841	\$127,370	\$32,924	\$164,346		
Value -- Median	\$116,000	\$140,000	\$90,000	\$100,000	\$26,000	\$130,000		
Original balance on first mortgage -- Mean*	\$103,724	\$114,293	\$109,426	\$88,167	\$32,739	\$107,476		
Original balance on first mortgage -- Median	\$90,000	\$100,000	\$92,000	\$77,000	\$28,000	\$94,000		
Estimated LTV on first mortgage -- mean	74%	69%	91%	73%	83%	71%		
Estimated LTV on first mortgage -- median	78%	73%	100%	77%	96%	74%		
Original Balance + HOLC Balance -- mean	\$105,270	\$116,848	\$110,453	\$89,393	\$32,968	\$109,781		
Original Balance + HOLC Balance -- median	\$92,150	\$100,000	\$92,000	\$77,000	\$28,000	\$95,130		
Estimated Full LTV -- Mean*	76%	71%	92%	74%	83%	72%		
Estimated Full LTV -- Median	78%	74%	100%	78%	96%	75%		

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 3-2001: Characteristics of Mortgages Originated in 2000 and 2001**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>When Originated</b>							
2000	135,000	3,969,000	33,000	155,000	438,000	4,731,000	47.8%
2001	155,000	4,476,000	42,000	216,000	286,000	5,174,000	52.2%
Total	290,000	8,445,000	75,000	371,000	724,000	9,905,000	
Percent of owner-occupied units	2.9%	85.3%	0.8%	3.7%	7.3%		
<b>Origin of Primary Mortgage</b>							
1st mortgage assumed or is a wrap-around mortgage	3,000	64,000	0	7,000	29,000	103,000	1.0%
1st mortgage originated at purchase	216,000	5,076,000	52,000	289,000	566,000	6,198,000	62.6%
1st mortgage is a refinance	71,000	3,305,000	23,000	75,000	129,000	3,604,000	36.4%
<b>Type of Primary Mortgage</b>							
Fixed payment, self amortizing	235,000	7,301,000	67,000	314,000	615,000	8,533,000	91.4%
ARM	14,000	319,000	0	18,000	25,000	376,000	4.0%
Other	10,000	272,000	0	10,000	27,000	320,000	3.4%
Reverse mortgage	0	0	0	0	0	0	0.0%
Don't know	29,000	469,000	8,000	19,000	41,000	566,000	
Total	289,000	8,445,000	75,000	371,000	724,000	9,905,000	
<b>Insurance Status of Primary Mortgage</b>							
FHA	65,000	1,273,000	6,000	65,000	48,000	1,457,000	15.1%
VA	6,000	378,000	11,000	9,000	30,000	434,000	4.5%
Rural Housing Service (formerly Farmer's Home Administration)	0	59,000	0	0	0	59,000	0.6%
Private Mortgage Insurance	39,000	1,256,000	12,000	63,000	55,000	1,425,000	14.8%
No insurance	176,000	5,251,000	44,000	224,000	562,000	6,258,000	65.0%
Don't know, refused	4,000	227,000	3,000	10,000	30,000	273,000	
Total	290,000	8,444,000	76,000	371,000	725,000	9,906,000	

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Term at Origination</b>								
Less than 10 years	3,000	363,000	2,000	11,000	136,000	516,000	5.3%	
10 years	3,000	250,000	7,000	0	61,000	321,000	3.3%	
11-14 years	3,000	32,000	0	0	21,000	55,000	0.6%	
15 years	36,000	1,214,000	5,000	37,000	154,000	1,446,000	14.8%	
16-19 years	2,000	14,000	0	0	0	16,000	0.2%	
20 years	21,000	359,000	0	14,000	82,000	476,000	4.9%	
21-29 years	5,000	136,000	0	11,000	8,000	160,000	1.6%	
30 years	215,000	5,926,000	60,000	294,000	235,000	6,730,000	69.0%	
more than 30 years	0	27,000	0	0	4,000	31,000	0.3%	
Total	288,000	8,321,000	74,000	367,000	701,000	9,751,000		
Mean	27	26	26	27	18	25		
Median	30	30	30	30	15	30		
<b>Current Interest Rate</b>								
								<b>Cumulative Percent</b>
Less than 6%	14,000	202,000	5,000	6,000	48,000	277,000	2.8%	2.8%
6	13,000	287,000	3,000	28,000	39,000	371,000	3.7%	6.5%
6.125	3,000	74,000	0	0	9,000	85,000	0.9%	7.4%
6.25	2,000	222,000	0	11,000	14,000	249,000	2.5%	9.9%
6.375	8,000	104,000	0	7,000	6,000	126,000	1.3%	11.2%
6.5	13,000	248,000	0	9,000	0	271,000	2.7%	13.9%
6.625	5,000	233,000	5,000	12,000	0	256,000	2.6%	16.5%
6.75	10,000	431,000	0	3,000	5,000	449,000	4.5%	21.0%
6.875	17,000	451,000	5,000	16,000	10,000	499,000	5.0%	26.1%
7	54,000	1,225,000	12,000	41,000	63,000	1,394,000	14.1%	40.2%
7.125	9,000	336,000	0	21,000	12,000	378,000	3.8%	44.0%
7.25	31,000	888,000	19,000	43,000	26,000	1,007,000	10.2%	54.1%
7.375	8,000	207,000	0	31,000	2,000	247,000	2.5%	56.6%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
7.5	14,000	498,000	0	35,000	5,000	552,000	5.6%	62.2%
7.625	8,000	271,000	0	8,000	0	287,000	2.9%	65.1%
7.75	13,000	263,000	2,000	8,000	3,000	290,000	2.9%	68.0%
7.875	8,000	237,000	0	15,000	14,000	274,000	2.8%	70.8%
8	24,000	622,000	8,000	25,000	48,000	727,000	7.3%	78.1%
8.125	0	76,000	0	2,000	7,000	84,000	0.8%	79.0%
8.25	2,000	274,000	0	13,000	25,000	315,000	3.2%	82.2%
8.375	0	76,000	0	0	8,000	84,000	0.8%	83.0%
8.5	6,000	147,000	5,000	8,000	25,000	191,000	1.9%	84.9%
8.625	4,000	131,000	2,000	9,000	24,000	171,000	1.7%	86.7%
8.75	5,000	94,000	2,000	2,000	6,000	109,000	1.1%	87.8%
8.875	0	57,000	0	0	3,000	60,000	0.6%	88.4%
9	8,000	193,000	3,000	3,000	51,000	257,000	2.6%	91.0%
9.125	0	17,000	0	3,000	14,000	34,000	0.3%	91.3%
9.25	0	69,000	0	0	9,000	79,000	0.8%	92.1%
9.375	0	16,000	0	0	0	16,000	0.2%	92.3%
9.5	0	48,000	0	0	0	48,000	0.5%	92.8%
9.625	0	30,000	0	3,000	14,000	46,000	0.5%	93.2%
9.75	0	12,000	0	3,000	8,000	23,000	0.2%	93.5%
9.875	3,000	30,000	0	0	4,000	36,000	0.4%	93.8%
10	0	112,000	0	0	56,000	168,000	1.7%	95.5%
More than 10%	5,000	262,000	2,000	6,000	169,000	444,000	4.5%	100.0%
Total	287,000	8,443,000	73,000	371,000	727,000	9,904,000		
Mean	7.245	7.487	7.404	7.347	8.659	7.560		
Median	7.125	7.250	7.250	7.250	8.500	7.250		



Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Value &amp; LTV</b>								
Value -- Mean	\$170,343	\$205,929	\$183,185	\$190,045	\$44,619	\$192,326		
Value -- Median	\$126,000	\$150,000	\$150,000	\$131,000	\$35,000	\$140,000		
Original balance on first mortgage -- Mean*	\$113,628	\$120,806	\$134,894	\$109,637	\$40,999	\$114,449		
Original balance on first mortgage -- Median	\$100,000	\$107,600	\$132,000	\$95,000	\$35,000	\$100,000		
Estimated LTV on first mortgage -- mean	68%	67%	86%	66%	85%	68%		
Estimated LTV on first mortgage -- median	73%	73%	90%	76%	92%	74%		
Original Balance + HOLC Balance -- mean	\$116,081	\$123,669	\$138,847	\$113,844	\$41,709	\$117,202		
Original Balance + HOLC Balance -- median	\$100,000	\$110,000	\$132,000	\$97,000	\$35,000	\$101,200		
Estimated Full LTV -- Mean*	70%	69%	89%	68%	87%	70%		
Estimated Full LTV -- Median	75%	74%	92%	77%	75%	73%		

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 3-2003: Characteristics of Mortgages Originated in 2002 and 2003**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>When Originated</b>							
2002	240,000	7,342,000	73,000	281,000	299,000	8,236,000	
2003	204,000	6,828,000	58,000	250,000	132,000	7,472,000	
Total	444,000	14,170,000	131,000	531,000	431,000	15,710,000	
Percent of owner-occupied units	2.8%	90.2%	0.8%	3.4%	2.7%		
<b>Origin of Primary Mortgage</b>							
1st mortgage assumed or is a wrap-around mortgage	0	32,000	0	0	2,000	34,000	0.2%
1st mortgage originated at purchase	185,000	4,547,000	51,000	237,000	257,000	5,276,000	34.3%
1st mortgage is a refinance	244,000	9,298,000	79,000	285,000	144,000	10,050,000	65.4%
Missing, don't know, refused	15,000	294,000	2,000	9,000	28,000	349,000	
<b>Type of Primary Mortgage</b>							
Fixed payment, self amortizing	372,000	12,520,000	120,000	427,000	354,000	13,800,000	92.1%
ARM	34,000	524,000	2,000	30,000	13,000	602,000	4.0%
Other	22,000	499,000	0	38,000	25,000	584,000	3.9%
Reverse mortgage	0	0	0	0	0	0	0.0%
Don't know	16,000	622,000	10,000	37,000	39,000	725,000	
Total	444,000	14,170,000	131,000	531,000	431,000	15,710,000	
<b>Insurance Status of Primary Mortgage</b>							
FHA	75,000	1,508,000	7,000	62,000	37,000	1,689,000	11.0%
VA	19,000	582,000	0	6,000	13,000	621,000	4.0%
Rural Housing Service (formerly Farmer's Home Administration)	1,000	82,000	3,000	5,000	2,000	93,000	0.6%
Private Mortgage Insurance	50,000	1,602,000	15,000	59,000	40,000	1,765,000	11.5%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
No insurance	278,000	9,823,000	98,000	364,000	310,000	10,870,000	70.7%	
Don't know, refused	6,000	302,000	5,000	20,000	6,000	340,000		
Total	444,000	14,170,000	131,000	531,000	431,000	15,710,000		
<b>Term at Origination</b>								
Less than 10 years	16,000	583,000	0	24,000	58,000	680,000	4.3%	
10 years	6,000	439,000	6,000	11,000	47,000	509,000	3.3%	
11-14 years	0	40,000	0	0	15,000	55,000	0.4%	
15 years	89,000	3,304,000	25,000	74,000	114,000	3,606,000	23.0%	
16-19 years	0	22,000	0	0	9,000	30,000	0.2%	
20 years	9,000	803,000	6,000	20,000	42,000	880,000	5.6%	
21-29 years	7,000	188,000	2,000	2,000	15,000	215,000	1.4%	
30 years	317,000	8,710,000	92,000	395,000	125,000	9,638,000	61.6%	
more than 30 years	0	33,000	0	0	3,000	37,000	0.2%	
Total	443,000	14,122,000	131,000	526,000	428,000	15,653,000		
Mean	26	24	26	26	18	24		
Median	30	30	30	30	15	30		
<b>Current Interest Rate</b>								
Less than 5%	44,000	1,591,000	12,000	74,000	24,000	1,745,000	11.1%	11.1%
5	48,000	981,000	6,000	31,000	20,000	1,086,000	6.9%	18.0%
5.125	8,000	364,000	2,000	15,000	9,000	399,000	2.5%	20.6%
5.25	29,000	1,021,000	2,000	47,000	18,000	1,117,000	7.1%	27.7%
5.375	22,000	507,000	5,000	14,000	0	549,000	3.5%	31.2%
5.5	35,000	724,000	3,000	17,000	4,000	783,000	5.0%	36.1%
5.625	19,000	721,000	0	20,000	9,000	768,000	4.9%	41.0%
5.75	13,000	896,000	13,000	34,000	5,000	962,000	6.1%	47.2%
5.875	35,000	885,000	6,000	24,000	11,000	961,000	6.1%	53.3%
6	70,000	1,643,000	35,000	71,000	40,000	1,860,000	11.8%	65.1%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
6.125	8,000	334,000	8,000	37,000	13,000	401,000	2.6%	67.7%
6.25	29,000	915,000	7,000	12,000	18,000	981,000	6.2%	73.9%
6.375	3,000	268,000	1,000	11,000	13,000	296,000	1.9%	75.8%
6.5	11,000	484,000	0	20,000	34,000	549,000	3.5%	79.3%
6.625	13,000	284,000	8,000	15,000	10,000	329,000	2.1%	81.4%
6.75	9,000	299,000	0	13,000	2,000	323,000	2.1%	83.4%
6.875	14,000	275,000	0	12,000	3,000	305,000	1.9%	85.4%
7	19,000	646,000	7,000	30,000	19,000	721,000	4.6%	90.0%
7.125	1,000	44,000	0	3,000	1,000	50,000	0.3%	90.3%
7.25	1,000	228,000	2,000	4,000	14,000	248,000	1.6%	91.9%
7.375	0	52,000	3,000	0	10,000	65,000	0.4%	92.3%
7.5	2,000	144,000	0	9,000	7,000	162,000	1.0%	93.3%
7.625	3,000	101,000	1,000	6,000	0	111,000	0.7%	94.0%
7.75	0	32,000	0	0	2,000	34,000	0.2%	94.2%
7.875	0	61,000	1,000	0	9,000	71,000	0.5%	94.7%
8	2,000	177,000	4,000	1,000	20,000	204,000	1.3%	96.0%
8.125	0	13,000	0	3,000	0	15,000	0.1%	96.1%
8.25	0	48,000	2,000	0	6,000	55,000	0.4%	96.4%
8.375	0	11,000	2,000	0	0	13,000	0.1%	96.5%
8.5	0	35,000	0	3,000	2,000	40,000	0.3%	96.8%
8.625	0	33,000	0	0	0	33,000	0.2%	97.0%
8.75	0	20,000	0	0	0	20,000	0.1%	97.1%
8.875	0	14,000	0	0	0	14,000	0.1%	97.2%
9	0	79,000	0	4,000	9,000	93,000	0.6%	97.8%
9.125	0	10,000	0	0	0	10,000	0.1%	97.9%
9.25	0	17,000	0	0	5,000	21,000	0.1%	98.0%
9.375	0	5,000	0	0	0	5,000	0.0%	98.0%
9.5	0	15,000	0	0	0	15,000	0.1%	98.1%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
9.625	0	10,000	0	0	3,000	13,000	0.1%	98.2%
9.75	0	5,000	0	0	0	5,000	0.0%	98.2%
9.875	0	16,000	0	0	6,000	22,000	0.1%	98.4%
10	0	49,000	0	2,000	14,000	65,000	0.4%	98.8%
More than 10%	2,000	113,000	0	0	72,000	187,000	1.2%	100.0%
Total	444,000	14,170,000	131,000	531,000	431,000	15,710,000	0	
Mean	5.765	5.938	6.046	5.831	7.599	5.976		
Median	5.875	5.875	6.000	5.875	6.500	5.875		
<b>Value &amp; LTV</b>								
Value -- Mean	\$246,000	\$260,000	\$187,000	\$224,000	\$43,000	\$252,000		
Value -- Median	\$180,000	\$190,000	\$130,000	\$168,000	\$40,000	\$180,000		
Original balance on first mortgage -- Mean*	\$137,000	\$142,000	\$134,000	\$126,000	\$46,000	\$138,000		
Original balance on first mortgage -- Median	\$121,000	\$125,000	\$110,000	\$107,000	\$40,000	\$120,000		
Estimated LTV on first mortgage -- mean	63%	66%	87%	63%	90%	64%		
Estimated LTV on first mortgage -- median	69%	65%	79%	66%	100%	67%		
Original Balance + HOLC Balance -- mean	\$142,000	\$146,000	\$136,000	\$130,000	\$46,000	\$142,000		
Original Balance + HOLC Balance -- median	\$123,000	\$128,000	\$110,000	\$110,000	\$40,000	\$125,000		
Estimated Full LTV -- Mean*	65%	65%	89%	65%	90%	66%		
Estimated Full LTV -- Median	69%	67%	79%	67%	100%	68%		

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 3-2005: Characteristics of Mortgages Originated in 2004 and 2005**

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)
<b>When Originated</b>							
2004	263,000	7,629,000	72,000	353,000	250,000	8,565,000	69.5%
2005	119,000	3,343,000	36,000	135,000	126,000	3,760,000	30.5%
Total	382,000	10,972,000	108,000	488,000	376,000	12,325,000	
Percent of owner-occupied units	3.1%	89.0%	0.9%	4.0%	3.1%		
<b>Origin of Primary Mortgage</b>							
1st mortgage assumed or is a wrap-around mortgage	0	39,000	3,000	0	20,000	62,000	0.5%
1st mortgage originated at purchase	221,000	5,173,000	57,000	319,000	235,000	6,006,000	50.1%
1st mortgage is a refinance	140,000	5,507,000	45,000	151,000	83,000	5,926,000	49.4%
Missing, don't know, refused	21,000	252,000	2,000	17,000	38,000	331,000	
<b>Type of Primary Mortgage</b>							
Fixed payment, self amortizing	268,000	8,865,000	95,000	377,000	298,000	9,903,000	85.2%
ARM	62,000	833,000	2,000	56,000	10,000	963,000	8.3%
Other	20,000	677,000	7,000	26,000	23,000	753,000	6.5%
Reverse mortgage	0	0	0	0	0	0	0.0%
Don't know	32,000	597,000	4,000	29,000	44,000	706,000	
Total	382,000	10,970,000	108,000	488,000	376,000	12,325,000	
<b>Insurance Status of Primary Mortgage</b>							
FHA	47,000	966,000	10,000	57,000	27,000	1,107,000	9.5%
VA	18,000	392,000	5,000	11,000	0	427,000	3.7%
Rural Housing Service (formerly Farmer's Home Administration)	3,000	70,000	0	2,000	6,000	81,000	0.7%
Private Mortgage Insurance	23,000	1,260,000	15,000	45,000	12,000	1,355,000	11.6%
No insurance	261,000	7,753,000	69,000	345,000	278,000	8,706,000	74.6%
Don't know, refused	29,000	531,000	9,000	29,000	52,000	650,000	
Total	382,000	10,972,000	108,000	488,000	376,000	12,325,000	

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Term at Origination</b>								
Less than 10 years	17,000	528,000	8,000	20,000	116,000	689,000	5.6%	
10 years	3,000	378,000	7,000	11,000	27,000	426,000	3.5%	
11-14 years	0	38,000	0	0	2,000	39,000	0.3%	
15 years	26,000	1,439,000	14,000	27,000	72,000	1,577,000	12.9%	
16-19 years	0	19,000	0	0	3,000	22,000	0.2%	
20 years	11,000	455,000	6,000	9,000	36,000	516,000	4.2%	
21-29 years	8,000	184,000	0	4,000	6,000	202,000	1.7%	
30 years	315,000	7,845,000	73,000	417,000	115,000	8,764,000	71.6%	
more than 30 years	0	0	0	0	0	0	0.0%	
Total	379,000	10,885,000	108,000	488,000	376,000	12,235,000		
Mean	27	26	24	27	17	25		
Median	30	30	30	30	15	30		
<b>Current Interest Rate</b>								<b>Cumulative Percent</b>
Less than 5%	74,000	1,564,000	12,000	70,000	35,000	1,755,000	14.2%	14.2%
5	29,000	1,013,000	6,000	51,000	29,000	1,129,000	9.2%	23.4%
5.125	12,000	284,000	0	9,000	10,000	314,000	2.5%	25.9%
5.25	53,000	1,039,000	15,000	54,000	26,000	1,186,000	9.6%	35.6%
5.375	8,000	392,000	0	26,000	12,000	438,000	3.6%	39.1%
5.5	14,000	570,000	7,000	19,000	6,000	617,000	5.0%	44.1%
5.625	32,000	550,000	2,000	53,000	0	638,000	5.2%	49.3%
5.75	34,000	694,000	5,000	19,000	3,000	755,000	6.1%	55.4%
5.875	20,000	653,000	5,000	33,000	5,000	715,000	5.8%	61.2%
6	35,000	1,272,000	18,000	41,000	44,000	1,411,000	11.4%	72.7%
6.125	1,000	202,000	0	5,000	12,000	220,000	1.8%	74.5%
6.25	7,000	555,000	7,000	24,000	33,000	626,000	5.1%	79.5%
6.375	3,000	152,000	2,000	6,000	2,000	165,000	1.3%	80.9%
6.5	20,000	289,000	4,000	15,000	11,000	339,000	2.8%	83.6%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
6.625	2,000	212,000	3,000	3,000	0	220,000	1.8%	85.4%
6.75	2,000	149,000	0	2,000	0	152,000	1.2%	86.7%
6.875	0	147,000	3,000	0	4,000	154,000	1.2%	87.9%
7	12,000	368,000	6,000	20,000	29,000	435,000	3.5%	91.4%
7.125	3,000	41,000	0	0	0	44,000	0.4%	91.8%
7.25	0	122,000	0	6,000	0	127,000	1.0%	92.8%
7.375	0	22,000	0	0	9,000	31,000	0.3%	93.1%
7.5	3,000	86,000	6,000	8,000	14,000	116,000	0.9%	94.0%
7.625	10,000	62,000	0	0	2,000	74,000	0.6%	94.6%
7.75	2,000	14,000	0	3,000	0	19,000	0.2%	94.8%
7.875	0	61,000	0	3,000	3,000	67,000	0.5%	95.3%
8	0	153,000	2,000	2,000	12,000	169,000	1.4%	96.7%
8.125	0	12,000	0	0	0	12,000	0.1%	96.8%
8.25	0	40,000	0	0	3,000	42,000	0.3%	97.1%
8.375	0	8,000	0	0	0	8,000	0.1%	97.2%
8.5	0	27,000	0	5,000	4,000	37,000	0.3%	97.5%
8.625	0	28,000	0	0	2,000	29,000	0.2%	97.7%
8.75	0	2,000	0	0	6,000	8,000	0.1%	97.8%
8.875	0	21,000	0	0	6,000	28,000	0.2%	98.0%
9	0	58,000	3,000	0	0	61,000	0.5%	98.5%
9.125	0	6,000	0	0	0	6,000	0.0%	98.6%
9.25	0	13,000	0	2,000	0	15,000	0.1%	98.7%
9.375	0	2,000	0	0	0	2,000	0.0%	98.7%
9.5	0	5,000	0	0	0	5,000	0.0%	98.7%
9.625	0	4,000	0	0	2,000	7,000	0.1%	98.8%
9.75	0	2,000	0	2,000	0	5,000	0.0%	98.8%
9.875	0	5,000	0	2,000	7,000	14,000	0.1%	98.9%
10	4,000	21,000	0	2,000	15,000	43,000	0.3%	99.3%



Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
More than 10%	0	51,000	0	4,000	31,000	86,000	0.7%	100.0%
Total	382,000	10,972,000	108,000	488,000	376,000	12,325,000		
Mean	5.523	5.740	5.935	5.785	6.887	5.772		
Median	5.625	5.750	6.000	5.625	6.250	5.750		
<b>Value &amp; LTV</b>								
Value -- Mean	\$274,000	\$303,000	\$240,000	\$272,000	\$44,000	\$293,000		
Value -- Median	\$200,000	\$215,000	\$155,000	\$200,000	\$30,000	\$203,000		
Original balance on first mortgage -- Mean*	\$167,000	\$174,000	\$191,000	\$168,000	\$38,000	\$170,000		
Original balance on first mortgage -- Median	\$138,000	\$137,000	\$165,000	\$135,000	\$30,000	\$134,000		
Estimated LTV on first mortgage -- mean	68%	65%	81%	67%	83%	66%		
Estimated LTV on first mortgage -- median	73%	69%	78%	71%	90%	70%		
Original Balance + HOLC Balance -- mean	\$167,000	\$185,000	\$204,000	\$168,000	\$38,000	\$180,000		
Original Balance + HOLC Balance -- median	\$138,000	\$145,000	\$171,000	\$135,000	\$30,000	\$140,000		
Estimated Full LTV -- Mean*	71%	69%	89%	69%	85%	69%		
Estimated Full LTV -- Median	75%	72%	92%	73%	90%	69%		

\* calculated after eliminating cases where ratio equals or exceeds 200%

**Table 3-Summary: Characteristics of Mortgages Originated 1997-2005**

Recently Originated Mortgages	1996-1997	1998-1999	2000-2001	2002-2003	2004-2005
<b>When Originated</b>					
First Year	4,055,000	6,382,000	4,731,000	8,236,000	8,565,000
Second Year	3,297,000	4,786,000	5,174,000	7,472,000	3,760,000
Total	7,352,000	11,168,000	9,905,000	15,710,000	12,325,000
<b>Origin of Primary Mortgage</b>					
1st mortgage assumed or is a wrap-around mortgage	2.4%	0.8%	1.0%	0.2%	0.5%
1st mortgage originated at purchase	86.0%	58.3%	62.6%	34.3%	50.1%
1st mortgage is a refinance	11.6%	40.8%	36.4%	65.4%	49.4%
Missing, don't know, refused					
<b>Type of Primary Mortgage</b>					
Fixed payment, self amortizing	84.2%	93.0%	91.4%	92.1%	85.2%
ARM	9.5%	3.5%	4.0%	4.0%	8.3%
Other	6.4%	3.5%	3.4%	3.9%	6.5%
Reverse mortgage			0.0%	0.0%	0.0%
Don't know					
<b>Insurance Status of Primary Mortgage</b>					
FHA	15.7%	13.7%	15.1%	11.0%	9.5%
VA	5.0%	4.4%	4.5%	4.0%	3.7%
Rural Housing Service (formerly Farmer's Home Administration)	0.7%	1.0%	0.6%	0.6%	0.7%
Private Mortgage Insurance			14.8%	11.5%	11.6%
No insurance			65.0%	70.7%	74.6%
No insurance, private mortgage insurance, or other	78.6%	80.9%			
<b>Term at Origination</b>					
Less than 10 years	5.8%	4.0%	5.3%	4.3%	5.6%
10 years	2.9%	3.2%	3.3%	3.3%	3.5%
11-14 years	0.3%	0.4%	0.6%	0.4%	0.3%
15 years	14.0%	21.1%	14.8%	23.0%	12.9%
16-19 years	0.2%	0.3%	0.2%	0.2%	0.2%
20 years	4.7%	5.5%	4.9%	5.6%	4.2%
21-29 years	2.8%	2.4%	1.6%	1.4%	1.7%
30 years	67.4%	61.8%	69.0%	61.6%	71.6%

<b>Recently Originated Mortgages</b>	<b>1996-1997</b>	<b>1998-1999</b>	<b>2000-2001</b>	<b>2002-2003</b>	<b>2004-2005</b>
more than 30 years	0.0%	0.6%	0.3%	0.2%	0.0%
Mean	25	24	25	24	25
Median	30	30	30	30	30
<b>Current Interest Rate</b>					
Mean	7.833	7.389	7.560	5.976	5.772
1st quartile	7.250	6.750	6.875	5.250	5.125
Median	8.000	7.000	7.250	5.875	5.750
3rd Quartile	8.500	7.625	8.000	6.375	6.250
<b>Value &amp; LTV</b>					
Value -- Mean	\$125,574	\$164,346	\$192,326	\$252,000	\$293,000
Value -- Median	\$106,900	\$130,000	\$140,000	\$180,000	\$203,000
Original balance on first mortgage -- Mean*	\$89,694	\$107,476	\$114,449	\$138,000	\$170,000
Original balance on first mortgage -- Median	\$76,000	\$94,000	\$100,000	\$120,000	\$134,000
Estimated LTV on first mortgage -- mean	73%	71%	68%	64%	66%
Estimated LTV on first mortgage -- median	78%	74%	74%	67%	70%
Original Balance + HOLC Balance -- mean	\$91,403	\$109,781	\$117,202	\$142,000	\$180,000
Original Balance + HOLC Balance -- median	\$77,500	\$95,130	\$101,200	\$125,000	\$140,000
Estimated Full LTV -- Mean*	74%	72%	70%	66%	69%
Estimated Full LTV -- Median	79%	75%	73%	68%	69%

\* calculated after eliminating cases where ratio equals or exceeds 200%

## Appendix A: Samples Sizes Available for Analysis of Home Mortgage Finance

Survey Year	Owner-occupied Units	Units with Mortgages	Mortgages Originated in	Units with Mortgages
1997	29,892	15,181	1996-1997	2,775
1999	34,790	18,547	1998-1999	4,859
2001	32,465	17,716	2000-2001	3,837
2003	36,671	20,566	2002-2003	7,182
2005	34,118	18,969	2004-2005	4,802

## Appendix B: Comparison of 2001 AHS Data with Data from 2001 Residential Finance Survey

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Mortgage Status</b>								
<b>2001 AHS</b>								
Total owner-occupied units	1,619,000	61,030,000	641,000	2,137,000	5,975,000	71,402,000		
No mortgages	576,000	21,916,000	240,000	861,000	3,374,000	26,967,000	37.8%	
Some mortgage debt	1,043,000	39,114,000	401,000	1,276,000	2,601,000	44,435,000	62.2%	
Percent of owner-occupied Units	2.3%	85.5%	0.9%	3.0%	8.4%	100.0%		
<b>2001 RFS</b>								
Total owner-occupied units	NA	56,960,000	1,087,000	3,883,000	5,741,000	67,671,000		
No mortgages	NA	18,992,000	444,000	1,446,000	3,153,000	24,035,000	35.5%	
Some mortgage debt	NA	37,968,000	643,000	2,437,000	2,588,000	43,636,000	64.5%	
Percent of owner-occupied Units	0.0%	84.2%	1.6%	5.7%	8.5%			
<b>Home Equity Lines of Credit</b>								
<b>2001 AHS</b>								
Has a home equity line of credit	78,000	6,052,000	62,000	142,000	78,000	6,412,000	9.5%	
Does not have a home equity line of credit	1,425,000	51,350,000	529,000	1,842,000	5,601,000	60,747,000	90.5%	
Don't know/refused/missing	116,000	3,628,000	51,000	154,000	295,000	4,244,000		
<b>2001 RFS</b>								
Has a home equity line of credit	NA	7,755,800	116,900	253,700	108,800	8,235,300	12.2%	
Does not have a home equity line of credit	NA	49,204,200	970,100	3,629,300	5,632,200	59,435,700	87.8%	
Don't know/refused/missing	NA	NA	NA	NA	NA	NA		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Origin of Primary Mortgage</b>								
<b>2001 AHS</b>								
1st mortgage assumed or is a wrap-around mortgage	9,000	463,000	7,000	10,000	75,000	566,000	1.3%	
1st mortgage originated at purchase	776,000	23,995,000	264,000	974,000	2,059,000	28,074,000	65.5%	
1st mortgage is a refinance	250,000	13,175,000	122,000	258,000	424,000	14,226,000	33.2%	
Total	1,035,000	37,633,000	393,000	1,242,000	2,558,000	42,866,000	100.0%	
<b>2001 RFS</b>								
1st mortgage assumed or is a wrap-around mortgage	NA	704,000	8,000	49,000	34,000	795,000	1.9%	
1st mortgage originated at purchase	NA	25,921,000	433,000	2,006,000	788,000	29,147,000	69.5%	
1st mortgage is a refinance	NA	9,785,000	176,000	325,000	94,000	10,382,000	24.7%	
Total	NA	36,410,000	617,000	2,380,000	2,546,000	41,953,000	100.0%	
<b>Type of Primary Mortgage</b>								
<b>2001 AHS</b>								
Fixed payment, self amortizing	831,000	31,290,000	302,000	979,000	2,170,000	35,570,000	90.9%	
ARM	55,000	1,720,000	23,000	73,000	87,000	1,959,000	5.0%	
Other	46,000	1,338,000	20,000	62,000	111,000	1,577,000	4.0%	
Reverse mortgage	3,000	29,000	0	2,000	2,000	37,000	0.1%	
Don't know	110,000	3,639,000	53,000	134,000	206,000	4,141,000		
Total	1,045,000	38,016,000	398,000	1,250,000	2,576,000	43,284,000		
<b>2001 RFS</b>								
Fixed payment, self amortizing	NA	29,850,000	479,000	1,845,000	727,000	32,900,000	81.6%	
Short-term, balloon payment		1,695,000	17,000	101,000	55,000	1,869,000	4.6%	
ARM	NA	4,489,000	109,000	401,000	121,000	5,119,000	12.7%	
Other	NA	365,000	12,000	34,000	14,000	424,000	1.1%	

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
Reverse mortgage	NA	0	0	0	11,000	11,000		
Don't know	NA	NA	NA	NA	NA	NA		
Total	NA	36,400,000	617,000	2,380,000	917,000	40,312,000		
<b>Insurance Status of Primary Mortgage</b>								
<b>2001 AHS</b>								
FHA	187,000	5,512,000	48,000	170,000	116,000	6,032,000	14.9%	
VA	40,000	1,992,000	23,000	30,000	70,000	2,154,000	5.3%	
Rural Housing Service (formerly Farmer's Home Administration)	0	294,000	5,000	3,000	14,000	316,000	0.8%	
Private Mortgage Insurance	100,000	4,291,000	68,000	166,000	161,000	4,786,000	11.8%	
No insurance	595,000	23,604,000	205,000	771,000	2,010,000	27,186,000	67.2%	
Don't know, refused	41,000	1,117,000	17,000	48,000	99,000	1,322,000		
Total	963,000	36,810,000	366,000	1,188,000	2,470,000	41,796,000		
<b>2001 RFS</b>								
FHA	NA	3,985,000	72,000	326,000	56,000	4,439,000	11.0%	
VA	NA	1,055,000	13,000	84,000	12,000	1,163,000	2.9%	
Rural Housing Service (formerly Farmer's Home Administration)	NA	786,000	5,000	32,000	22,000	845,000	2.1%	
Private Mortgage Insurance	NA	4,426,000	70,000	313,000	125,000	4,935,000	12.2%	
State or local housing finance agency only	NA	216,000	2,000	19,000	0	237,000	0.6%	
State or local housing finance agency with FHA insurance, VA, or Rural Housing Service / Rural Development (form	NA	27,000	0	7,000	3,000	37,000	0.1%	
Other	NA	626,000	9,000	24,000	48,000	706,000	1.8%	
No insurance	NA	25,290,000	446,000	1,575,000	651,000	27,960,000	69.3%	
Don't know, refused	NA	NA	NA	NA	NA	NA		
Total	NA	36,411,000	617,000	2,380,000	916,000	40,322,000		

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
<b>Year of Origination</b>								
<b>2001 AHS</b>								
1961-1970	9,000	743,000	22,000	17,000	7,000	797,000	1.9%	1.9%
1971-1980	42,000	2,147,000	44,000	40,000	34,000	2,308,000	5.4%	7.2%
1981-1985	37,000	1,397,000	11,000	43,000	37,000	1,524,000	3.6%	10.8%
1986-1990	81,000	3,108,000	42,000	104,000	134,000	3,468,000	8.1%	18.9%
1991	16,000	996,000	9,000	36,000	52,000	1,109,000	2.6%	21.5%
1992	36,000	1,172,000	10,000	26,000	48,000	1,293,000	3.0%	24.5%
1993	40,000	1,822,000	12,000	52,000	61,000	1,987,000	4.6%	29.1%
1994	24,000	1,649,000	14,000	67,000	96,000	1,850,000	4.3%	33.5%
1995	60,000	1,942,000	12,000	55,000	197,000	2,266,000	5.3%	38.7%
1996	52,000	2,267,000	36,000	58,000	209,000	2,622,000	6.1%	44.9%
1997	58,000	2,986,000	27,000	67,000	289,000	3,427,000	8.0%	52.9%
1998	115,000	4,024,000	38,000	121,000	328,000	4,625,000	10.8%	63.6%
1999	177,000	4,930,000	42,000	184,000	342,000	5,675,000	13.2%	76.9%
2000	135,000	3,969,000	33,000	155,000	438,000	4,731,000	11.0%	87.9%
2001	155,000	4,476,000	42,000	216,000	286,000	5,174,000	12.1%	100.0%
Total	1,037,000	37,628,000	394,000	1,241,000	2,558,000	42,856,000		
<b>2001 RFS</b>								
1961-1970	NA	200,000	5,000	5,000	0	210,000	0.5%	0.5%
1971-1980	NA	1,267,000	16,000	66,000	11,000	1,361,000	3.4%	4.0%
1981-1985	NA	1,278,000	14,000	97,000	33,000	1,421,000	3.6%	7.6%
1986-1990	NA	1,394,000	17,000	77,000	16,000	1,504,000	3.8%	11.4%
1991	NA	677,000	20,000	38,000	29,000	765,000	1.9%	13.3%
1992	NA	1,313,000	23,000	64,000	11,000	1,411,000	3.6%	16.9%
1993	NA	2,063,000	49,000	121,000	27,000	2,260,000	5.7%	22.6%



Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
1994	NA	1,493,000	31,000	87,000	37,000	1,648,000	4.2%	26.8%
1995	NA	1,683,000	29,000	120,000	43,000	1,875,000	4.7%	31.5%
1996	NA	2,174,000	59,000	124,000	75,000	2,432,000	6.2%	37.7%
1997	NA	2,688,000	48,000	142,000	69,000	2,948,000	7.5%	45.1%
1998	NA	5,807,000	63,000	324,000	145,000	6,340,000	16.0%	61.2%
1999	NA	5,700,000	104,000	393,000	146,000	6,343,000	16.0%	77.2%
2000	NA	3,860,000	52,000	240,000	125,000	4,277,000	10.8%	88.0%
2001	NA	4,110,000	78,000	431,000	114,000	4,734,000	12.0%	100.0%
Total	NA	35,706,000	609,000	2,331,000	882,000	39,529,000		
<b>Term at Origination</b>								
<b>2001 AHS</b>								
Less than 10 years	18,000	1,055,000	10,000	23,000	322,000	1,426,000	3.4%	
10 years	11,000	953,000	12,000	16,000	205,000	1,197,000	2.9%	
11-14 years	6,000	233,000	3,000	11,000	89,000	341,000	0.8%	
15 years	129,000	5,902,000	43,000	124,000	591,000	6,789,000	16.2%	
16-19 years	7,000	322,000	4,000	19,000	35,000	386,000	0.9%	
20 years	34,000	1,726,000	15,000	45,000	337,000	2,157,000	5.1%	
21-29 years	25,000	1,415,000	18,000	39,000	115,000	1,612,000	3.8%	
30 years	779,000	24,190,000	245,000	922,000	766,000	26,900,000	64.1%	
more than 30 years	14,000	1,096,000	29,000	21,000	22,000	1,183,000	2.8%	
Total	1,022,000	36,896,000	378,000	1,220,000	2,481,000	41,997,000	100.0%	
Mean	27	26	27	27	19	25		
Median	30	30	30	30	19	30		
<b>2001 RFS</b>								
Less than 10 years	NA	655,000	8,000	13,000	38,000	714,000	3.0%	
10 years	NA	669,000	15,000	19,000	44,000	747,000	3.2%	

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
11-14 years	NA	99,000	3,000	0	0	101,000	0.4%	
15 years	NA	4,005,000	53,000	175,000	74,000	4,306,000	18.3%	
16-19 years	NA	58,000	1,000	2,000	0	61,000	0.3%	
20 years	NA	818,000	14,000	25,000	16,000	873,000	3.7%	
21-29 years	NA	410,000	11,000	22,000	28,000	472,000	2.0%	
30 years	NA	14,396,000	219,000	1,174,000	170,000	15,959,000	67.9%	
more than 30 years	NA	275,000	0	0	0	275,000	1.2%	
Not reported	NA	15,026,000	293,000	950,000	547,000	16,815,000		
Total	NA	36,410,000	617,000	2,380,000	917,000	40,324,000		
Mean	NA	Not calculated	Not calculated	Not calculated	Not calculated	Not calculated		
Median	NA	Not calculated	Not calculated	Not calculated	Not calculated	Not calculated		
<b>Current Interest Rate</b>								<b>Cumulative Percent</b>
<b>2001 AHS</b>								
Less than 7.0 %	266,000	9,266,000	66,000	300,000	415,000	10,313,000	24.1%	24.1%
7.0 to 7.99%	486,000	17,047,000	174,000	653,000	614,000	18,976,000	44.3%	68.3%
8.0 to 8.99%	175,000	6,914,000	83,000	216,000	482,000	7,872,000	18.4%	86.7%
9.0 to 9.99%	69,000	2,486,000	42,000	42,000	371,000	3,010,000	7.0%	93.7%
10.0 or higher	40,000	1,880,000	29,000	31,000	669,000	2,647,000	6.2%	99.9%
Total	1,036,000	37,630,000	394,000	1,242,000	2,558,000	42,860,000		
Mean	7.47	7.54	7.71	7.38	8.54	7.60		
Median	7.25	7.25	7.50	7.25	8.13	7.25		
<b>2001 RFS</b>								
Less than 7.0 %	NA	18,260,000	326,000	1,241,000	434,000	20,261,000	50.2%	50.2%
7.0 to 7.99%	NA	7,819,000	129,000	532,000	102,000	8,582,000	21.3%	71.5%

Count of Owner-occupied Housing Units	Information on Structure Type Missing	Single-family unit, attached or detached	2-4 Unit Structures	Condos and Coops	Mobile Homes	Total	Percent of Total (excludes missing, don't know, & refused where applicable)	
8.0 to 8.99%	NA	2,841,000	37,000	149,000	68,000	3,096,000	7.7%	79.2%
9.0 to 9.99%	NA	1,252,000	20,000	96,000	46,000	1,415,000	3.5%	82.7%
10.0 or higher	NA	6,241,000	105,000	361,000	265,000	6,973,000	17.3%	100.0%
Total	NA	36,413,000	617,000	2,380,000	916,000	40,326,000		
Mean	NA	8.22	8.04	8.15	8.99	8.23		
Median	NA	7.00	7.00	7.00	7.50	7.00		

## Appendix C: Analysis of Mortgage Related Variables in the 2005 AHS

VARIABLE	Definition	Missing	Not Applicable	Don't Know	Refused	Usable Value	Edited	Allocated	Percent Don't Know or Refused	Percent Edited or Allocated
AMMORT	Amount of 1st mortgage when acquired	40,553	936			18,092	0	3,617	0.0%	20.0%
AMRTZ	Years needed to pay off 1st mortgage	40,553	17,646			1,382	246	232	0.0%	34.6%
AMTM	Amount of other charges included in 1st mortgage	40,557	18,762	118	19	125	4	0	52.3%	3.2%
ARM	1st mortgage changes due to interest rate	43,083	15,388			1,110	NA	NA	0.0%	NA
ARMASK	1st mortgage changes for other reason	41,713	17,028	3		837	NA	NA	0.4%	NA
BANK	1st mortgage borrowed from bank	41,714	3,582	62	98	14,125	0	0	1.1%	0.0%
BLOON	1st mortgage's last payment biggest	44,140	15,388			53	0	0	0.0%	0.0%
CANVAR	Term of 1st mortgage can vary	58,439	1,040			102	4	0	0.0%	3.9%
CASH	Amount of cash received from 1st mortgage	40,554	18,096	82	24	825	NA	NA	11.4%	NA
DWNPAY	Main source of downpayment on unit	184	30,978	242	406	27,771	NA	NA	2.3%	NA
EXTLON	1st mortgage refinanced to renew/extend	47,534	11,974	1	2	70	NA	NA	4.1%	NA
FIXED	1st mortgage changes for taxes/insurance	43,116	15,388			1,077	NA	NA	0.0%	NA
GPM	1st mortgage payments rise on fixed schedule part	43,938	15,388			255	NA	NA	0.0%	NA
GPMW	1st mortgage payments rise on fixed schedule whole	44,117	15,388			76	NA	NA	0.0%	NA
GTCASH	1st mortgage refinanced to receive cash	46,672	11,974	1	2	932	NA	NA	0.3%	NA
HEBAM1	Outstanding balance on 1st home equity loan	40,553	16,637	121	67	2,203	NA	NA	7.9%	NA
HECR1	Credit limit on 1st home equity loan	40,557	14,987	444	129	3,464	NA	NA	14.2%	NA
HELC	Has a home equity line of credit	859	29,978	275	678	27,791	NA	NA	3.3%	NA
HELGN	Number of home equity lines of credit	0	55,540	17	2	4,022	NA	NA	0.5%	NA
HELUMN	Number of lump sum home equity loans	0	57,848			1,733	27,879	0	0.0%	1608.7%
HELUMP	Has a lump sum home equity loan	0	29,978			29,603	1,722	0	0.0%	5.8%
INCPER	1st mortgage refinanced to increase payment	47,376	11,974	1	3	227	NA	NA	1.7%	NA
INSPMT	1st mortgage payment includes insurance	41,712	936	165	139	16,629	NA	NA	1.8%	NA
INTF	Interest rate of 1st mortgage - fraction	40,553	936			18,092	112	3,541	0.0%	20.2%
INTW	Interest rate of 1st mortgage - whole #	40,553	936			18,092		3,541	0.0%	19.6%
LANDC	Land contract for mortgage	101	47,853	218	1	11,408	NA	NA	1.9%	NA
LANPMT	Land rent included with mortgage payment	576	58,967			38	2	0	0.0%	5.3%
LOON	% of 1st mortgage due in last payment	41,713	17,815	11		42	NA	NA	20.8%	NA
LOWINT	1st mortgage refinanced to get lower interest	41,472	11,974	1	4	6,130	NA	NA	0.1%	NA

VARIABLE	Definition	Missing	Not Applicable	Don't Know	Refused	Usable Value	Edited	Allocated	Percent Don't Know or Refused	Percent Edited or Allocated
MATBUY	Got 1st mortgage in same year bought unit	40,553	936			18,092	1,922	0	0.0%	10.6%
MCNT	Number of regular mortgages	41,489				18,092	1,031	0	0.0%	5.7%
MCOM	1st mortgage covers business on property	41,688	936	22	53	16,882	126	0	0.4%	0.7%
MFARM	1st mortgage covers farm land	41,688	936	22	52	16,883	126	0	0.4%	0.7%
MG	Any mortgages on this property	0	29,978			29,603	107	0	0.0%	0.4%
MORTIN	Type of 1st mortgage (re insurance)	41,713	936	43	82	16,807	360	0	0.7%	2.1%
MRTYP1	Type of 1st mortgage (reg vs. lump sum)	40,553	936			18,092	1,117	0	0.0%	6.2%
NEWMOR	1st mortgage new or assumed	40,553	8,192			10,836	1,892	0	0.0%	17.5%
NUMMOR	Number of mortgages including home equity loans	0	39,885	1,831		17,865	0	0	9.3%	0.0%
NUNITS	Number of units in building	0	8,970			50,611	12	554	0.0%	1.1%
NUNITS2	Structure type	0	8,970			50,611	15	4	0.0%	0.0%
OTHPMT	Other charges including in 1st mortgage payment	41,712	936	211	141	16,581	5	0	2.1%	0.0%
OTHREF	1st mortgage refinanced for other reason	46,960	11,974	3	2	642	NA	NA	0.8%	NA
PERUS1	Percentage of 1st mortgage loan used for additions/improvements	40,628	9,325	367	134	9,127	NA	NA	5.2%	NA
PINCOP	1st mortgage covers other units	41,688	936	21	52	16,884	126	0	0.4%	0.7%
PMIAMT	Amount of mortgage insurance included in 1st mortgage	40,580	16,619	1,385	93	904	27	0	62.0%	3.0%
PMIPMT	1st mortgage payments include private mortgage insurance	41,712	936	442	143	16,348	25	0	3.5%	0.2%
PMT	Monthly payment for 1st mortgage	40,553	936			18,092	2,722	0	0.0%	15.0%
RAM	Has reserve annuity or home equity conversion mortgage	28	53,813	6	3	5,731	NA	NA	0.2%	NA
REDMON	Refinanced to reduce monthly payment	57,781		1	2	1,797	NA	NA	0.2%	NA
REDPAY	Reason for refinancing reduced payment of 1st	46,802	11,974	1	3	801	NA	NA	0.5%	NA
REFI	Mortgage a refinancing of previous mortgage	41,634	1,047	73	70	16,757	0	0	0.8%	0.0%
REGMOR	Number of regular mortgages on unit	0	42,050			17,531	13,217	0	0.0%	75.4%
RESMOR	Amount of 1st mortgage applies only to unit	40,578	18,793	67	14	129	24	0	38.6%	18.6%
SELL	Borrowed 1st mortgage from former owner	41,713	17,566	1	1	300	NA	NA	0.7%	NA
SUBMOR	Government program provides 1st mortgage	41,599	936	84	55	16,907	4	0	0.8%	0.0%
TAXPMT	Property taxes included in 1st mortgage	41,712	936	166	139	16,628	NA	NA	1.8%	NA
TENURE	Owner/renter status of unit	10,068				49,513	239	0	0.0%	0.5%
TERM	Term of 1st mortgage	40,553	1,038			17,990	645	1,712	0.0%	13.1%
TYPE	Structure type	0	1,432			58,149	84	38	0.0%	0.2%

VARIABLE	Definition	Missing	Not Applicable	Don't Know	Refused	Usable Value	Edited	Allocated	Percent Don't Know or Refused	Percent Edited or Allocated
VALUE	Current market value of unit	1	25,136	68	1	34,375		6,962	0.2%	20.3%
VARM	Current market value of unit	43,944	15,388			249	NA	NA	0.0%	NA
VARY	Current market value of unit	41,716	1,081	120	108	16,556	0	0	1.4%	0.0%
WHNGET	Year unit bought/obtained/received	0	29,978			29,603	744	0	0.0%	2.5%
YRMOR	Year 1st mortgage obtained	40,553	11,772			7,256	81	0	0.0%	1.1%