

**Characteristics of LIHTC Properties
Properties Placed in Service through 2022***

	Year Placed in Service					Total
	1987-1999	2000-2009	2010-2022	2023*	Missing	
Number of Properties	18,570	15,731	15,368	52	3,311	53,032
<i>Monitored for LIHTC Compliance</i>	10,590	15,005	15,234	52	2,585	43,466
Number of Units (n_unitsr)	868,137	1,275,055	1,236,047	4,717	261,905	3,645,861
<i>Monitored for LIHTC Compliance</i>	596,299	1,212,124	1,227,571	4,717	229,479	3,270,190
Average Project Size	46.8	81.1	80.8	90.7	79.6	68.9
Distribution						
0-10 Units	26.7%	3.8%	1.9%	0.0%	13.9%	11.9%
11-20 Units	12.5%	7.7%	3.7%	0.0%	4.7%	8.0%
21-50 Units	34.9%	35.3%	36.2%	21.2%	29.1%	35.0%
51-99 Units	13.1%	26.2%	33.9%	51.9%	24.8%	23.8%
100+ Units	12.8%	27.0%	24.3%	26.9%	27.5%	21.2%
Average Qualifying Ratio	96.6%	94.9%	96.3%	96.4%	97.1%	96.0%
0-20%						
21-40%	1.9%	1.3%	1.4%	1.9%	1.6%	1.6%
41-60%	1.9%	2.1%	0.9%	0.0%	1.3%	1.6%
61-80%	2.7%	7.6%	4.1%	1.9%	2.5%	4.5%
81-90%	1.5%	4.4%	4.5%	9.6%	2.5%	3.3%
91-95%	1.4%	2.8%	2.4%	1.9%	1.5%	2.1%
96-100%	90.7%	81.7%	86.5%	84.6%	90.6%	86.8%
Average Bedrooms Distribution	1.96	1.89	1.72	1.89	1.84	1.86
0 Bedroom	4.5%	4.7%	7.7%	1.1%	6.2%	5.8%
1 Bedroom	32.4%	32.8%	38.7%	32.2%	37.5%	34.9%
2 Bedrooms	42.6%	40.3%	35.6%	39.4%	38.6%	39.1%
3 Bedrooms	18.1%	19.3%	15.8%	24.2%	15.6%	17.7%
4+ Bedrooms	2.3%	2.9%	2.3%	3.1%	2.2%	2.5%
Construction						
New	59.4%	62.7%	60.9%	86.5%	65.6%	61.1%
Rehab	38.5%	35.2%	36.4%	11.5%	34.0%	36.7%
Both	1.2%	2.1%	2.8%	1.9%	0.4%	1.9%
Existing	0.8%	-	-	-	-	0.3%
NonProfit Sponsor	14.4%	25.0%	29.6%	16.7%	6.5%	22.2%
RHS Section 514, 515, or 538	18.3%	6.0%	6.7%	2.1%	16.4%	11.0%
HOME or CDBG	8.4%	21.7%	17.5%	6.3%	5.6%	16.4%
Tax-Exempt Bonds	6.0%	25.4%	22.3%	0.0%	3.3%	16.5%
Credit Type						
30 Percent	30.3%	33.4%	32.9%	28.6%	60.0%	32.9%
70 Percent	58.9%	52.0%	46.8%	71.4%	32.6%	52.1%
Both	10.6%	14.1%	12.2%	0.0%	1.8%	12.1%
TCEP Only	0.1%	0.5%	8.1%	0.0%	5.6%	2.9%

	Year Placed in Service												
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021**	2022**
Number of Properties	1,275	1,710	1,594	1,327	1,137	1,190	1,250	1,044	1,101	1,045	1,177	897	621
<i>Monitored for LIHTC Compliance</i>	1,257	1,684	1,572	1,312	1,123	1,173	1,246	1,041	1,098	1,039	1,173	896	620
Number of Units (n_unitsr)	96,438	132,778	116,494	90,498	88,871	91,207	103,124	91,514	95,791	94,166	98,017	77,407	59,742
<i>Monitored for LIHTC Compliance</i>	95,404	131,381	114,582	89,335	88,069	90,429	103,002	91,395	95,621	93,515	97,791	77,353	59,694
Average Project Size	75.6	77.9	73.5	68.9	79.6	77.0	82.6	87.7	87.0	90.1	83.6	86.3	96.2
Distribution													
0-10 Units	2.2%	4.4%	4.3%	1.7%	1.4%	0.7%	0.7%	0.7%	0.3%	0.9%	2.2%	0.7%	2.1%
11-20 Units	5.9%	4.9%	5.7%	4.2%	3.7%	3.1%	3.2%	2.2%	2.6%	3.5%	2.2%	2.1%	2.6%
21-50 Units	42.0%	38.9%	36.7%	41.9%	36.6%	38.7%	37.4%	33.0%	33.0%	30.2%	33.3%	34.1%	25.1%
51-99 Units	29.3%	32.0%	31.7%	33.8%	31.9%	35.1%	34.5%	35.4%	37.4%	34.7%	35.8%	36.8%	36.4%
100+ Units	20.6%	19.8%	21.6%	18.3%	26.4%	22.4%	24.2%	28.6%	26.7%	30.6%	26.5%	26.3%	33.8%
Average Qualifying Ratio	95.7%	96.6%	96.9%	97.3%	96.2%	95.7%	96.1%	95.6%	96.0%	96.1%	96.6%	96.3%	96.5%
0-20%													
21-40%	2.7%	1.9%	1.6%	0.8%	1.8%	1.6%	2.1%	1.8%	1.1%	0.8%	0.4%	0.4%	0.5%
41-60%	0.7%	0.9%	0.8%	0.8%	0.8%	1.0%	1.1%	1.4%	1.2%	1.2%	0.9%	1.0%	0.7%
61-80%	4.0%	2.8%	2.8%	3.1%	3.7%	3.8%	3.0%	4.6%	5.0%	6.5%	5.1%	5.7%	5.7%
81-90%	2.9%	2.9%	2.6%	2.5%	3.5%	6.2%	3.7%	6.0%	7.2%	4.6%	5.7%	7.7%	7.7%
91-95%	2.7%	2.3%	2.1%	2.2%	3.1%	3.1%	2.7%	4.1%	2.1%	2.0%	2.2%	1.6%	1.5%
96-100%	87.0%	89.2%	90.1%	90.6%	87.0%	84.2%	87.4%	82.2%	83.5%	84.9%	85.7%	83.6%	84.0%
Average Bedrooms Distribution	1.78	1.81	1.79	1.75	1.73	1.71	1.70	1.70	1.68	1.69	1.64	1.66	1.70
0 Bedroom	8.2%	5.9%	6.7%	8.0%	8.5%	7.7%	8.0%	6.4%	7.1%	8.2%	9.0%	9.5%	7.4%
1 Bedroom	36.1%	33.7%	35.7%	38.5%	37.2%	40.7%	41.8%	38.2%	41.2%	39.5%	42.0%	40.3%	39.9%
2 Bedrooms	36.4%	39.8%	36.5%	35.5%	35.6%	35.1%	33.7%	37.7%	34.7%	34.6%	32.5%	33.6%	35.2%
3 Bedrooms	16.4%	17.8%	18.8%	15.7%	15.9%	14.3%	14.3%	15.4%	15.1%	15.5%	14.7%	14.9%	15.4%
4+ Bedrooms	2.9%	2.8%	2.3%	2.2%	2.8%	2.2%	2.2%	2.3%	2.0%	2.1%	1.8%	1.8%	2.1%
Construction													
New	61.6%	60.0%	63.1%	56.5%	53.7%	54.3%	59.6%	58.5%	60.1%	60.4%	66.5%	70.2%	72.1%
Rehab	36.3%	37.1%	33.0%	39.7%	44.7%	43.9%	38.8%	39.2%	36.5%	35.6%	30.8%	27.0%	25.6%
Both	2.1%	2.9%	3.9%	3.7%	1.6%	1.8%	1.6%	2.3%	3.4%	4.0%	2.7%	2.8%	2.4%
NonProfit Sponsor	28.3%	27.3%	28.9%	37.3%	33.1%	28.4%	25.8%	27.5%	26.1%	33.7%	35.3%	30.6%	18.3%
RHS Section 515	8.3%	8.0%	6.7%	8.2%	9.4%	9.5%	6.6%	6.7%	5.2%	6.9%	3.0%	3.8%	2.3%
HOME or CDBG	21.6%	21.2%	19.1%	23.7%	19.0%	20.0%	18.8%	17.0%	15.0%	12.2%	11.2%	14.6%	6.8%
Tax-Exempt Bonds	26.9%	16.7%	18.2%	22.6%	29.0%	27.3%	20.7%	9.0%	18.9%	22.9%	26.1%	41.2%	
Credit Type													
30 Percent	24.0%	16.3%	27.9%	29.1%	34.3%	35.8%	34.8%	39.6%	41.1%	42.3%	39.1%	36.2%	38.2%
70 Percent	40.8%	32.3%	44.7%	52.5%	49.9%	47.9%	49.6%	51.7%	48.7%	46.6%	50.3%	54.9%	48.3%
Both	8.5%	9.5%	15.2%	16.9%	15.0%	16.2%	15.6%	8.7%	10.1%	11.0%	10.6%	8.9%	13.6%
TCEP Only	26.7%	41.8%	12.2%	1.4%	0.8%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%

* Some HFAs provided information for properties placed in service in 2023. This data has been included in these tabulations as indicated.

** Data for 2021 and 2022 are not complete. It can up to 3+ years to satisfy placed-in-service requirements after a property has begun leasing.

record_status				
YR_PIS	N	U	X	Total
1987		10	743	753
1988		11	1,676	1,687
1989		28	1,607	1,635
1990		22	1,328	1,350
1991		40	1,404	1,444
1992		66	1,296	1,362
1993		102	1,303	1,405
1994		147	1,287	1,434
1995	2	137	1,491	1,630
1996	1	132	1,350	1,483
1997		125	1,274	1,399
1998	1	133	1,245	1,379
1999		133	1,476	1,609
2000		166	1,257	1,423
2001		148	1,367	1,515
2002	1	151	1,296	1,448
2003		194	1,463	1,657
2004	1	189	1,470	1,660
2005		220	1,472	1,692
2006	1	189	1,552	1,742
2007		226	1,531	1,757
2008		245	1,343	1,588
2009	1	157	1,091	1,249
2010		208	1,067	1,275
2011	2	225	1,483	1,710
2012		187	1,407	1,594
2013	2	189	1,136	1,327
2014	2	181	954	1,137
2015	2	205	983	1,190
2016	6	241	1,003	1,250
2017	3	250	791	1,044
2018	14	217	870	1,101
2019	21	206	818	1,045
2020	146	258	773	1,177
2021	229	259	409	897
2022	460	151	10	621
2023	21	31		52
8888		101	2,501	2,602
9999	11	149	549	709
Total	927	6,029	46,076	53,032

record_status				
State	N	U	X	Total
AK	1	5	126	132
AL	5	7	817	829
AR	3	124	659	786
AS		119		119
AZ	13	1	539	553
CA	145	6	4,586	4,737
CO	32	4	760	796
CT	14	385		399
DC	13	1	225	239
DE	1	46	126	173
FL	14	35	1,491	1,540
GA	57	116	1,420	1,593
GU	1	12		13
HI	5	131		136
IA	10	33	697	740
ID		2	282	284
IL	14	4	1,493	1,511
IN	50	744	512	1,306
KS	8	1	698	707
KY	14	664	215	893
LA	1	1,086		1,087
MA	23	1,012		1,035
MD	25	7	863	895
ME	10	339		349
MI	25	1,637		1,662
MN	26	214	831	1,071
MO	17	242	1,645	1,904
MP		5		5
MS	13	2	888	903
MT	7	198	75	280
NC	6	1,361	1,449	2,816
ND	20	8	191	219
NE	10	10	537	557
NH	3	264		267
NJ	9	29	1,510	1,548
NM		1	320	321
NV	4	11	338	353
NY	86	406	3,508	4,000
OH	31	2,038		2,069
OK	6	604		610
OR	7	730		737
PA	19	100	1,819	1,938
PR	1	232		233
RI	3	1	195	199
SC	14	11	825	850
SD	4	297		301
TN	27	10	1,086	1,123
TX	9	278	2,709	2,996
UT	42	370	119	531
VA	22	7	1,169	1,198
VI		29		29
VT	4	337		341
WA	35	961	428	1,424
WI	13	4	1,196	1,213
WV	2	350		352
WY	3	127		130
Total	927	6,029	46,076	53,032