

SBP (formerly St. Bernard Project)

The St. Peter Residential, an Innovative Solution for Affordable Housing

New Orleans, LA

Challenge

Lack of affordable housing in New Orleans.

Innovation

The St. Peter Residential is the first net-zero building of its kind in Louisiana. This means that, in addition to providing high-quality, low-cost, and safe and secure housing, residents of the St. Peter Residential will have extremely low energy bills coupled with high levels of comfort and air quality. This development dispels the misconception that affordable and sustainable solutions are mutually exclusive and provides much-needed affordable housing where housing opportunities for low-income families and veterans are sparse.

Overview

In 2019, St. Bernard Project partnered with Entergy, the City of New Orleans, the Housing Authority of New Orleans, the Louisiana Housing Corporation, the Department of Veterans Affairs, Boston Financial, and Home Bank to develop the St. Peter Residential: a 50-unit, mixed-market apartment building where 50% of the units are reserved for veterans.

PARTNERS

Louisiana Housing Corporation, Louisiana Housing Authority, Entergy, the City of New Orleans, the Department of Veterans Affairs, Boston Financial, and Home Bank.



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