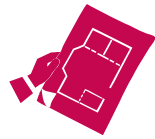





National Data

HOUSING PRODUCTION



Permits*

Permits for construction of new housing units in the third quarter of 2010, at a SAAR of 559,000 units, were down 5 percent from the second quarter and were down 7 percent from the third quarter of 2009. Single-family permits, at 404,000 units, were down 10 percent from the previous quarter and down 16 percent from a year earlier. Multifamily permits (five or more units in structure), at 135,000 units, were 9 percent above the second quarter of 2010 and 31 percent above the third quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	559	589	601	- 5	- 7
One Unit	404	448	478	- 10	- 16
Two to Four	21	18	20	+ 13	+ 5**
Five Plus	135	123	103	+ 9	+ 31

*Components may not add to totals because of rounding. Units in thousands.


**This change is not statistically significant.

Source: Census Bureau, Department of Commerce



Starts*

Construction starts of new housing units in the third quarter of 2010 totaled 589,000 units at a SAAR, a statistically insignificant 2 percent below the second quarter of 2010 but a statistically insignificant 1 percent above the third quarter of 2009. Single-family starts, at 437,000 units, were 11 percent lower than the previous quarter and 12 percent lower than the third quarter level of 2009. Multifamily starts totaled 138,000 units, a statistically insignificant 36 percent above the previous quarter and 74 percent above the same quarter in 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	589	602	586	- 2**	+ 1**
One Unit	437	491	496	- 11	- 12
Five Plus	138	102	79	+ 36**	+ 74

*Components may not add to totals because of rounding. Units in thousands.


**This change is not statistically significant.

Source: Census Bureau, Department of Commerce



Under Construction*

Housing units under construction at the end of the third quarter of 2010 were at a SAAR of 437,000 units, a statistically insignificant 2 percent below the previous quarter and 24 percent below the third quarter of 2009. Single-family units stood at 269,000, a statistically insignificant 5 percent below the previous quarter and 14 percent below the third quarter of 2009. Multifamily units were at 158,000, up a statistically insignificant 2 percent from the previous quarter but down 37 percent from the third quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	437	448	577	- 2**	- 24
One Unit	269	283	314	- 5**	- 14
Five Plus	158	155	249	+ 2**	- 37

*Components may not add to totals because of rounding. Units in thousands.


**This change is not statistically significant.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Completions[★]

Housing units completed in the third quarter of 2010, at a SAAR of 609,000 units, were down 22 percent from the previous quarter and down 20 percent from the same quarter of 2009. Single-family completions, at 485,000 units, were down 17 percent from the previous quarter and down a statistically insignificant 2 percent from the rate of a year earlier. Multifamily completions, at 117,000 units, were a statistically insignificant 37 percent below the previous quarter and 54 percent below the same quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total	609	777	766	- 22	- 20
One Unit	485	584	495	- 17	- 2**
Five Plus	117	185	255	- 37**	- 54

*Components may not add to totals because of rounding. Units in thousands.


**This change is not statistically significant.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Manufactured (Mobile) Home Shipments[★]

Shipments of new manufactured (mobile) homes were at a SAAR of 49,700 units in the third quarter of 2010, which is 12 percent below the previous quarter but 1 percent above the rate of the third quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Manufacturers' Shipments	49.7	56.3	49.0	- 12	+ 1

*Units in thousands. These shipments are for HUD-code homes only and do not include manufactured housing units built to meet local building codes, which are included in housing starts figures.

Source: National Conference of States on Building Codes and Standards


MARKETING OF HOUSING



Home Sales*

Sales of new single-family homes totaled 293,000 (SAAR) units in the third quarter of 2010, down a statistically insignificant 13 percent from the previous quarter and down 27 percent from the third quarter of 2009. The average monthly inventory of new homes for sale during the third quarter was 207,000 units, a statistically insignificant 4 percent below the previous quarter and 21 percent below the third quarter of last year. The average months' supply of unsold homes, based on monthly inventories and sales rates for the third quarter of 2010, was 8.5 months, up 7 percent from the previous quarter and up 9 percent from the third quarter of 2009; both changes are statistically insignificant.

Sales of existing homes—including single-family homes, townhomes, condominiums, and cooperatives—as reported by the NATIONAL ASSOCIATION OF REALTORS®, totaled 4,163,000 (SAAR) in the third quarter of 2010, down 25 percent from the previous quarter and down 21 percent from the third quarter of 2009. The average monthly inventory of units for sale during the third quarter of 2010 was 4,055,000, up 3 percent from the previous quarter and up 4 percent from the third quarter of 2009. The average months' supply of unsold units for the third quarter of 2010 was 11.7 months, up 38 percent from the second quarter and up 32 percent from the third quarter of last year.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
New Homes					
New Homes Sold	293	335	401	- 13**	- 27
For Sale	207	214	261	- 4**	- 21
Months' Supply	8.5	7.9	7.8	+ 7**	+ 9**
Existing Homes					
Existing Homes Sold	4,163	5,570	5,280	- 25	- 21
For Sale	4,055	3,936	3,899	+ 3	+ 4
Months' Supply	11.7	8.5	8.9	+ 38	+ 32

*Units in thousands.

**This change is not statistically significant.


Sources: New Homes—Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development; Existing Homes—NATIONAL ASSOCIATION OF REALTORS®



Home Prices

The median price of new homes sold during the third quarter of 2010 was \$216,400, 1 percent lower than the second quarter but 1 percent higher than the third quarter of 2009; both changes are statistically insignificant. The average price of new homes sold during the third quarter of 2010 was \$253,400, down a statistically insignificant 6 percent from the previous quarter and down 8 percent from the third quarter of 2009. The estimated price of a constant-quality house during the third quarter of 2010 was \$276,500, 2 percent lower than the previous quarter and 1 percent lower than the third quarter of 2009; both changes are statistically insignificant. The set of physical characteristics used to represent a constant-quality house is based on the kinds of houses sold in 2005.

The median price of existing homes—including single-family homes, townhomes, condominiums, and cooperatives—that sold in the third quarter of 2010 was \$177,100, up less than 1 percent from the previous quarter but down 1 percent from third quarter of 2009, according to the NATIONAL ASSOCIATION OF REALTORS®. The average price of existing homes sold in the third quarter of 2010 was \$225,300, up 1 percent from the previous quarter and up 1 percent from the third quarter of 2009.

	Latest Quarter (\$)	Previous Quarter (\$)	Same Quarter Previous Year (\$)	% Change From Previous Quarter	% Change From Last Year
New Homes					
Median	216,400	219,500	214,300	- 1**	+ 1**
Average	253,400	268,800	274,100	- 6**	- 8
Constant-Quality House¹	276,500	282,700	280,100	- 2**	- 1**
Existing Homes					
Median	177,100	176,600	178,100	—	- 1
Average	225,300	222,700	223,800	+ 1	+ 1


**This change is not statistically significant.

¹ Effective with the December 2007 New Residential Sales release in January 2008, the Census Bureau began publishing the Constant Quality (Laspeyres) Price Index with 2005 as the base year. (The previous base year was 1996.) "Constant-Quality House" data are no longer published as a series but are computed for this table from price indexes published by the Census Bureau.



Repeat Sales Price Index

The Federal Housing Finance Agency's purchase-only House Price Index (FHFA HPI) stood at 194.3 on a seasonally adjusted (SA) basis in the second quarter of 2010, 0.9 percent above the previous quarter but 1.6 percent below the second quarter of 2009. The national Case-Shiller® Home Price Index was 137.7 (SA) in the second quarter of 2010, up 2.3 percent from the previous quarter and up 3.6 percent year-over-year.

	Current Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
FHFA HPI¹	194.3	192.6	197.4	+ 0.9	- 1.6
Case-Shiller® HPI²	137.7	134.6	132.9	+ 2.3	+ 3.6

¹ First quarter 1991 equals 100.

² First quarter 2000 equals 100.


Sources: Federal Housing Finance Agency; S&P/Case-Shiller® National Home Price Index



Housing Affordability

Housing affordability is the ratio of median family income to the income needed to purchase the median-priced home based on current interest rates and underwriting standards, expressed as an index. The NATIONAL ASSOCIATION OF REALTORS® composite index of housing affordability for the third quarter of 2010 shows that families earning the median income had 172.6 percent of the income needed to purchase the median-priced existing single-family home. This figure is 3 percent higher than the second quarter of 2010 and 7 percent higher than the third quarter of 2009.

The increase in the housing affordability index in the third quarter of 2010 reflects changes in the marketplace. Median family income rose 0.3 percent from the previous quarter to \$61,652. The median sales price of existing single-family homes in the third quarter of 2010 increased to \$177,900, which is 1 percent higher than the previous quarter. The national average home mortgage interest rate of 4.78 in the third quarter of 2010 is 29 basis points lower than the previous quarter. Housing affordability rose in the third quarter of 2010 because of the increase in median family income and the decrease in home mortgage interest rates, which more than offset the rise in the median sales price of existing single-family homes.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Composite Index	172.6	167.4	161.4	+ 3	+ 7
Fixed-Rate Index	171.8	166.6	160.8	+ 3	+ 7
Adjustable-Rate Index	NA	NA	NA	—	—

NA = Data are not available.

Note: Adjustable-rate mortgage (ARM) affordability indexes were not derived because data on ARM rates were not available.


Source: NATIONAL ASSOCIATION OF REALTORS®



Absorption of New Multifamily Units

In the second quarter of 2010, 30,000 new, unsubsidized, unfurnished, multifamily (five or more units in structure) rental apartments were completed, up a statistically insignificant 9 percent from the previous quarter but down 37 percent from the second quarter of 2009. Of the apartments completed in the second quarter of 2010, 62 percent were rented within 3 months. This absorption rate is 6 percentage points higher than the previous quarter and is up 13 percentage points from the second quarter of 2009. The median asking rent for apartments completed in the second quarter of 2010 was \$1,176, an increase of 14 percent from the previous quarter and a statistically insignificant increase of 2 percent from the second quarter of 2009.

In the second quarter of 2010, 5,100 new condominium or cooperative units were completed, up 55 percent from the previous quarter but down 48 percent from units completed in the second quarter of 2009. Of these, 36 percent were sold within 3 months. This absorption rate is 8 percentage points higher than in the previous quarter but unchanged from the second quarter of 2009. The median asking price for condominiums in the second quarter of 2010 was \$322,118, below the \$400,000+ bracket for the first time since the second quarter of 2008.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Apartments Completed*	30.0	27.6	47.7	+ 9**	- 37
Percent Absorbed Next Quarter	62	56	49	+ 11	+ 27
Median Asking Rent	\$1,176	\$1,028	\$1,154	+ 14	+ 2**
Condos and Co-ops Completed	5.1	3.3	9.9	+ 55	- 48
Percent Absorbed Next Quarter	36	44	36	- 18	—

*Units in thousands.

**This change is not statistically significant.


Note: Data are from the Survey of Market Absorption, which samples nonsubsidized, privately financed, unfurnished apartments in buildings of five or more units.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Manufactured (Mobile) Home Placements

Manufactured homes placed on site ready for occupancy in the second quarter of 2010 totaled 57,300 units at a SAAR, 27 percent above the level of the previous quarter and 10 percent above the second quarter of 2009. The number of homes for sale on dealers' lots at the end of the second quarter totaled 23,000 units, 8 percent below the previous quarter and 18 percent below the second quarter of 2009. The average sales price of the units sold in the second quarter was \$62,200, a statistically insignificant 3 percent below the price in the previous quarter and a statistically insignificant 1 percent below the price in the second quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Placements*	57.3	45.0	52.0	+ 27	+ 10
On Dealers' Lots*	23.0	25.0	28.0	- 8	- 18
Average Sales Price	\$62,200	\$64,300	\$62,500	- 3**	- 1**

*Units in thousands. These placements are for HUD-code homes only and do not include manufactured housing units built to meet local building codes, which are included in housing completions figures.

**This change is not statistically significant.


Note: Percentage changes are based on unrounded numbers.

Sources: Census Bureau, Department of Commerce; Office of Policy Development and Research, Department of Housing and Urban Development



Builders' Views of Housing Market Activity

The National Association of Home Builders (NAHB)/Wells Fargo conducts a monthly survey focusing on builders' views of the level of sales activity and their expectations for the near future. NAHB uses these survey responses to construct indices of housing market activity. (The index values range from 0 to 100.) For the third quarter of 2010, the current market activity index for single-family detached houses stood at 14, down 6 points from the previous quarter and down 3 points from the third quarter of 2009. The index for expected future sales expectations, at 19, fell 6 points from the second quarter of 2010 and 9 points from the third quarter of last year. Prospective buyer traffic had an index value of 10, which is down by 4 points from the previous quarter and by 6 points from the third quarter of last year. NAHB combines these separate indices into a single housing market index that mirrors the three components quite closely. For the third quarter of 2010, this index declined to 13, which is down by 6 points from the second quarter of 2010 and by 5 points from the third quarter of last year.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Housing Market Index	13	19	18	- 32	- 28
Current Sales Activity—Single-Family Detached	14	20	17	- 30	- 18
Future Sales Expectations—Single-Family Detached	19	25	28	- 24	- 32
Prospective Buyer Traffic	10	14	16	- 29	- 38


Source: Builders Economic Council Survey, National Association of Home Builders

HOUSING FINANCE



Mortgage Interest Rates

The contract mortgage interest rate for 30-year, fixed-rate, conventional mortgages reported by Freddie Mac decreased to 4.45 percent in the third quarter of 2010, 46 basis points below the previous quarter and 71 basis points lower than the third quarter of 2009. Adjustable-rate mortgages (ARMs) in the third quarter of 2010 were going for 3.57 percent, 44 basis points lower than the previous quarter and 114 basis points below the third quarter of 2009. Fixed-rate, 15-year mortgages, at 3.92 percent, were down 37 basis points from the previous quarter and 68 basis points from the third quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Conventional, Fixed-Rate, 30-Year	4.45	4.91	5.16	- 9	- 14
Conventional ARMs	3.57	4.01	4.71	- 11	- 24
Conventional, Fixed-Rate, 15-Year	3.92	4.29	4.60	- 9	- 15


Source: Freddie Mac



FHA Market Share of 1- to 4-Family Mortgages*

The Federal Housing Administration's (FHA's) dollar volume share of the 1- to 4-family mortgage market was 18.9 percent in the second quarter of 2010, up 2.7 percentage points from the first quarter of 2010 and up 2.1 percentage points from the second quarter of 2009. For home purchase loans, FHA's dollar volume share was 36.3 percent in the second quarter of 2010, up 7.1 percentage points from the first quarter of 2010 and up 11.8 percentage points from the second quarter of 2009. For mortgage refinance loans, FHA's dollar volume share was 7.3 percent in the second quarter of 2010, down 1.9 percentage points from the first quarter of 2010 and down 5.8 percentage points from the second quarter of 2009.

FHA's share of the 1- to 4-family mortgage market by loan count was 22.7 percent in the second quarter of 2010, up 3.5 percentage points from the first quarter of 2010 and up 3.2 percentage points from the second quarter of 2009. For home purchase loans, FHA's market share by loan count was 42.3 percent in the second quarter of 2010, up 8.6 percentage points from the first quarter of 2010 and up 13.7 percentage points from the second quarter of 2009. For mortgage refinance loans, FHA's market share by loan count was 8.4 percent in the second quarter of 2010, down 2.3 percentage points from the first quarter of 2010 and down 6.3 percentage points from the second quarter of 2009.


	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Mortgage Market Share by Dollar Volume (%)					
All Loans	18.9	16.2	16.8	+ 17	+ 12
Purchase	36.3	29.2	24.5	+ 24	+ 48
Refinance	7.3	9.2	13.1	- 21	- 44
Mortgage Market Share by Loan Count (%)					
All Loans	22.7	19.2	19.5	+ 18	+ 16
Purchase	42.3	33.7	28.6	+ 26	+ 48
Refinance	8.4	10.7	14.7	- 21	- 42

*This analysis includes first-lien mortgages originated in each time period. The amounts represented here are based on date of loan origination and thus will vary from what are shown in reports that summarize FHA insurance activity by insurance endorsement date. Sources: U.S. Department of Housing and Urban Development; data from FHA, Mortgage Bankers Association "MBA Mortgage Finance Forecast" report; and Loan Performance True Standings Servicing data system



FHA 1- to 4-Family Mortgage Insurance*

Applications for FHA mortgage insurance on 1- to 4-family homes were received for 629,900 properties in the third quarter of 2010, an increase of 11 percent from the second quarter of 2010 but 11 percent below the third quarter of 2009. Total endorsements or insurance policies issued totaled 409,900, up 2 percent from the previous quarter but down 27 percent from the third quarter of 2009. Purchase endorsements, at 269,100 were down 7 percent from the second quarter of 2010 and down 17 percent from the third quarter of 2009. Endorsements for refinancing increased to 140,800, up 26 percent from the second quarter of 2010 but down 41 percent from the third quarter of 2009. These numbers are not seasonally adjusted.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Applications Received	629.9	566.0	710.0	+ 11	- 11
Total Endorsements	409.9	402.0	559.8	+ 2	- 27
Purchase Endorsements	269.1	289.8	322.8	- 7	- 17
Refinancing Endorsements	140.8	112.1	237.0	+ 26	- 41


*Units in thousands of properties.

Source: Office of Housing, Department of Housing and Urban Development



PMI and VA Activity*

Private mortgage insurers issued 74,400 policies or certificates of insurance on conventional mortgage loans during the second quarter of 2010, up 45 percent from the first quarter of 2010 but 55 percent lower than the second quarter of 2009. The Department of Veterans Affairs (VA) reported the issuance of mortgage loan guaranties on 77,700 single-family properties in the second quarter of 2010, up 10 percent from the previous quarter but down 1 percent from the second quarter of 2009. These numbers are not seasonally adjusted.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total PMI Certificates	74.4	51.5	165.3	+ 45	- 55
Total VA Guaranties	77.7	70.4	78.8	+ 10	- 1

*Units in thousands of properties. PMI = Private mortgage insurance.

Sources: PMI—Mortgage Insurance Companies of America; VA—Department of Veterans Affairs




Delinquencies and Foreclosures

Total delinquencies for all loans past due were at 9.85 percent in the second quarter of 2010, down 2 percent from the first quarter of 2010 but up 7 percent from the second quarter of 2009. Delinquencies for past due conventional subprime loans were at 27.02 percent, down 1 percent from the first quarter of 2010 but up 7 percent from the second quarter of the previous year. Conventional subprime adjustable-rate mortgage (ARM) loans that were past due stood at 29.5 percent in the second quarter of 2010, up 1 percent from the first quarter of 2010 and up 8 percent from the second quarter of 2009.

In the second quarter of 2010, 90-day delinquencies for all loans were at 4.82 percent, down 4 percent from the first quarter of 2010 but up 24 percent from the second quarter a year ago. Conventional subprime loans that were 90 days past due stood at 14.7 percent in the second quarter of 2010, down 2 percent from the previous quarter but up 23 percent from the second quarter of 2009. Conventional subprime ARM loans that were 90 days past due were at 18.29 percent in the second quarter of 2010, up 2 percent from the first quarter of 2010 and up 23 percent from the second quarter of 2009.

During the second quarter of 2010, 1.11 percent of all loans entered foreclosure, down 10 percent from the first quarter of 2010 and down 18 percent from the second quarter of the previous year. In the conventional subprime category, 2.83 percent of loans entered foreclosure in the second quarter of 2010, a decrease of 16 percent from the first quarter of 2010 and a decrease of 31 percent from the second quarter of 2009. In the conventional subprime ARM category, 3.39 percent of loans went into foreclosure in the second quarter of 2010, a decrease of 22 percent from the first quarter of 2010 and a decrease of 39 percent from the second quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Total Past Due (%)					
All Loans	9.85	10.06	9.24	- 2	+ 7
Conventional Subprime Loans	27.02	27.21	25.35	- 1	+ 7
Conventional Subprime ARMs	29.50	29.09	27.36	+ 1	+ 8
90 Days Past Due (%)					
All Loans	4.82	5.02	3.88	- 4	+ 24
Conventional Subprime Loans	14.70	14.97	12.00	- 2	+ 23
Conventional Subprime ARMs	18.29	17.91	14.83	+ 2	+ 23
Foreclosures Started (%)					
All Loans	1.11	1.23	1.36	- 10	- 18
Conventional Subprime Loans	2.83	3.35	4.13	- 16	- 31
Conventional Subprime ARMs	3.39	4.32	5.52	- 22	- 39


Source: National Delinquency Survey, Mortgage Bankers Association

HOUSING INVESTMENT



Residential Fixed Investment and Gross Domestic Product*

Residential Fixed Investment (RFI) for the third quarter of 2010 was at a SAAR of \$327.4 billion, 8 percent below the value from the second quarter of 2010 and 6 percent below the third quarter of 2009. As a percentage of the Gross Domestic Product (GDP), RFI for the third quarter of 2010 was 2.2 percent, 0.3 percentage point below the previous quarter and 0.3 percentage point below the third quarter a year ago.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
GDP	14,730.2	14,578.7	14,114.7	+ 1	+ 4
RFI	327.4	357.2	348.0	- 8	- 6
RFI/GDP (%)	2.2	2.5	2.5	- 12	- 12

*Billions of dollars.

Source: Bureau of Economic Analysis, Department of Commerce




HOUSING INVENTORY



Housing Stock*

At the end of the third quarter of 2010, the estimate of the total housing stock, 130,681,000 units, was up a statistically insignificant 0.1 percent from the second quarter of 2010 and up a statistically insignificant 0.5 percent from the third quarter of 2009. The number of all occupied units increased by a statistically insignificant 0.2 percent from the second quarter of 2010 and increased a statistically insignificant 0.6 percent from last year's third quarter. The number of owner-occupied units increased by a statistically insignificant 0.2 percent from the second quarter of 2010 but decreased a statistically insignificant 0.4 percent from last year's third quarter. Renter-occupied units increased a statistically insignificant 0.3 percent from the previous quarter and increased a statistically insignificant 2.8 percent from the third quarter of 2009. Vacant units were down a statistically insignificant 0.3 percent from the previous quarter and decreased a statistically insignificant 0.1 percent from the third quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
All Housing Units	130,681	130,517	130,022	+ 0.1**	+ 0.5**
Occupied Units	111,914	111,667	111,222	+ 0.2**	+ 0.6**
Owner Occupied	74,874	74,735	75,182	+ 0.2**	- 0.4**
Renter Occupied	37,040	36,933	36,039	+ 0.3**	+ 2.8**
Vacant Units	18,767	18,850	18,802	- 0.3**	- 0.1**

*Components may not add to totals because of rounding. Units in thousands.

**This change is not statistically significant.


Source: Census Bureau, Department of Commerce



Vacancy Rates

The homeowner vacancy rate for the third quarter of 2010, at 2.5 percent, was essentially unchanged from the second quarter 2010 but was 0.1 percentage point lower than the third quarter of 2009.

The 2010 third quarter national rental vacancy rate, at 10.3 percent, was 0.3 percentage point lower than the previous quarter and 0.8 percentage point lower than the third quarter of 2009.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
Homeowner Rate	2.5	2.5	2.6	—	– 4**
Rental Rate	10.3	10.6	11.1	– 3**	– 7


**This change is not statistically significant.

Source: Census Bureau, Department of Commerce



Homeownership Rates

The national homeownership rate for all households was 66.9 percent in the third quarter of 2010, essentially unchanged from the previous quarter but down 0.7 percentage point from the third quarter of 2009. The homeownership rate for minority households, at 48.6 percent, decreased a statistically insignificant 0.4 percentage point from the second quarter of 2010 and was down a statistically insignificant 1.3 percentage points from the third quarter of 2009. The homeownership rate for young married-couple households, at 58.6 percent, was up a statistically insignificant 0.9 percentage point from the previous quarter but was down 1.6 percentage points from the third quarter of last year.

	Latest Quarter	Previous Quarter	Same Quarter Previous Year	% Change From Previous Quarter	% Change From Last Year
All Households	66.9	66.9	67.6	—	– 1.0
Minority Households	48.6	49.0	49.9	– 0.8	– 2.6
Young Married-Couple Households	58.6	57.7	60.2	+ 1.6	– 2.7

Source: Census Bureau, Department of Commerce