

**Characteristics of LIHTC Properties
Properties Placed in Service through 2020***

	Year Placed in Service					Total
	1987-1994	1995-1999	2000-2020	2021-2022	Missing	
Number of Properties	10,880	7,448	28,106	55	4,078	50,567
<i>Monitored for LIHTC Compliance</i>	4,806	6,038	27,482	55	3,401	41,782
Number of Units (n_units)	369,550	490,908	2,251,959	4,389	321,331	3,438,137
<i>Monitored for LIHTC Compliance</i>	195,099	412,497	2,197,684	4,389	292,864	3,102,533
Average Project Size	34.0	66.0	80.4	79.8	79.2	68.2
Distribution						
0-10 Units	36.9%	11.3%	3.0%	0.0%	12.6%	12.3%
11-20 Units	13.0%	11.6%	6.0%	0.0%	5.1%	8.3%
21-50 Units	33.2%	37.7%	36.1%	23.6%	29.9%	35.2%
51-99 Units	9.0%	19.3%	29.5%	61.8%	25.2%	23.3%
100+ Units	7.9%	20.1%	25.4%	14.5%	27.2%	21.0%
Average Qualifying Ratio	97.1%	95.8%	95.5%	98.6%	96.9%	96.0%
0-20%						
21-40%	1.9%	1.8%	1.5%	0.0%	1.4%	1.6%
41-60%	1.4%	2.5%	1.6%	0.0%	1.3%	1.6%
61-80%	1.8%	4.1%	5.9%	3.6%	3.1%	4.5%
81-90%	1.3%	1.8%	4.3%	1.8%	3.8%	3.2%
91-95%	1.1%	1.9%	2.7%	0.0%	1.6%	2.1%
96-100%	92.6%	88.0%	84.0%	94.5%	88.8%	86.8%
Average Bedrooms Distribution	1.97	1.94	1.82	1.74	1.85	1.87
0 Bedroom	4.7%	4.4%	5.9%	0.3%	6.8%	5.6%
1 Bedroom	39.5%	28.8%	35.3%	34.9%	36.5%	34.6%
2 Bedrooms	41.4%	43.2%	38.3%	43.9%	38.3%	39.4%
3 Bedrooms	13.3%	20.6%	17.8%	20.3%	15.9%	17.8%
4+ Bedrooms	1.1%	3.0%	2.7%	0.6%	2.4%	2.6%
Construction						
New	56.6%	63.6%	61.4%	90.9%	66.6%	60.9%
Rehab	41.1%	34.5%	36.2%	9.1%	33.0%	36.9%
Both	0.8%	1.9%	2.4%	0.0%	0.4%	1.9%
Existing	1.5%	-	-	-	-	0.3%
NonProfit Sponsor	9.9%	20.3%	27.1%	14.8%	4.9%	21.8%
RHS Section 514, 515, or 538	23.9%	11.0%	6.5%	0.0%	15.1%	11.3%
HOME or CDBG	3.4%	14.6%	20.2%	7.3%	5.4%	16.6%
Tax-Exempt Bonds	2.8%	9.9%	24.3%	40.0%	4.4%	16.5%
Credit Type						
30 Percent	34.2%	25.4%	31.2%	28.6%	50.9%	31.4%
70 Percent	53.1%	59.6%	47.6%	71.4%	30.4%	50.0%
Both	10.0%	11.2%	13.7%	0.0%	1.8%	12.3%
TCEP Only	2.7%	3.8%	7.4%	0.0%	16.8%	6.3%

	Year Placed in Service																				
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number of Properties	1,411	1,499	1,442	1,637	1,654	1,684	1,727	1,728	1,537	1,230	1,222	1,662	1,567	1,274	1,032	1,121	1,209	984	988	905	593
<i>Monitored for LIHTC Compliance</i>	1,308	1,387	1,367	1,576	1,616	1,644	1,705	1,699	1,520	1,215	1,205	1,639	1,545	1,258	1,021	1,106	1,208	984	987	903	589
Number of Units (n_units)	108,403	112,126	121,122	140,069	143,781	139,160	142,137	141,779	118,513	96,302	93,753	129,992	114,942	87,227	79,816	85,990	99,342	85,395	84,895	78,391	48,824
<i>Monitored for LIHTC Compliance</i>	100,597	103,410	113,966	133,408	139,994	134,809	139,161	138,874	116,915	95,063	92,790	128,665	113,030	86,016	79,266	85,347	99,292	85,395	84,825	78,263	48,598
Average Project Size	77.0	74.8	84.1	85.7	87.0	82.7	82.4	82.2	77.2	78.4	76.7	78.5	73.9	69.2	79.0	77.1	82.3	86.8	85.9	86.6	82.9
Distribution																					
0-10 Units	6.0%	4.6%	4.2%	4.0%	4.5%	4.9%	2.1%	3.1%	1.9%	3.3%	2.3%	4.6%	4.3%	1.8%	1.4%	0.7%	0.7%	1.1%	0.3%	0.8%	1.5%
11-20 Units	11.1%	9.9%	9.4%	7.5%	7.9%	7.3%	6.2%	5.7%	5.7%	5.9%	5.7%	4.9%	5.6%	4.2%	3.7%	3.2%	2.3%	2.6%	3.9%	3.2%	3.2%
21-50 Units	33.9%	40.2%	33.7%	33.1%	32.7%	32.9%	35.8%	35.3%	38.9%	36.6%	41.2%	38.6%	36.6%	42.2%	37.1%	38.0%	37.6%	32.7%	33.1%	31.5%	33.7%
51-99 Units	22.7%	22.4%	23.4%	25.6%	23.4%	26.2%	28.5%	28.1%	31.7%	29.9%	29.5%	32.0%	31.4%	33.2%	32.0%	35.6%	34.6%	35.5%	37.9%	35.2%	37.9%
100+ Units	26.2%	22.9%	29.3%	29.8%	31.5%	28.7%	27.4%	27.9%	21.9%	24.3%	21.2%	20.0%	22.0%	18.7%	25.9%	22.5%	23.9%	28.4%	26.1%	28.6%	23.6%
Average Qualifying Ratio	94.7%	94.0%	92.7%	94.3%	93.8%	94.7%	96.3%	96.0%	96.5%	95.8%	95.6%	96.6%	96.9%	97.3%	96.0%	95.6%	96.2%	95.4%	96.0%	96.2%	97.0%
0-20%																					
21-40%	1.1%	1.6%	2.1%	1.1%	1.9%	1.4%	0.8%	1.0%	1.1%	1.6%	2.8%	2.0%	1.6%	0.9%	2.0%	1.7%	2.1%	2.0%	1.2%	0.9%	0.7%
41-60%	3.3%	2.5%	3.4%	1.8%	2.5%	2.1%	1.1%	1.8%	1.2%	1.1%	0.8%	0.9%	0.8%	0.8%	0.8%	1.1%	1.2%	1.3%	0.9%	1.0%	0.5%
61-80%	6.8%	9.3%	10.6%	11.2%	8.9%	8.9%	5.9%	4.7%	4.8%	5.9%	4.2%	2.7%	2.9%	3.9%	4.0%	2.7%	4.8%	4.9%	5.9%	4.1%	4.1%
81-90%	3.7%	4.7%	6.6%	4.8%	5.5%	4.5%	4.5%	4.6%	3.0%	2.4%	2.6%	2.8%	2.6%	2.6%	3.5%	6.3%	3.6%	6.2%	7.7%	4.8%	5.1%
91-95%	3.8%	3.3%	2.3%	2.2%	2.7%	2.8%	2.6%	2.8%	2.7%	2.9%	2.8%	2.3%	2.2%	2.2%	3.0%	3.4%	2.5%	4.0%	1.9%	1.8%	2.4%
96-100%	81.3%	78.7%	75.0%	79.0%	78.4%	80.3%	85.1%	85.2%	87.2%	86.1%	86.8%	89.3%	90.0%	90.6%	86.8%	83.4%	87.9%	81.7%	83.3%	85.7%	87.2%
Average Bedrooms Distribution	1.90	1.91	1.89	1.87	1.95	1.91	1.88	1.85	1.86	1.80	1.77	1.80	1.79	1.76	1.73	1.71	1.71	1.72	1.67	1.68	1.67
0 Bedroom	3.5%	3.7%	4.0%	5.4%	4.4%	4.6%	5.0%	5.9%	6.9%	8.3%	6.0%	6.7%	8.1%	8.6%	7.9%	8.0%	5.5%	7.4%	8.1%	7.5%	
1 Bedroom	30.8%	29.2%	30.2%	31.4%	31.4%	33.0%	35.5%	36.5%	34.2%	36.0%	36.2%	33.9%	35.7%	38.6%	36.8%	41.0%	41.6%	37.9%	41.4%	39.3%	42.7%
2 Bedrooms	43.4%	42.6%	42.9%	41.2%	41.5%	39.2%	38.1%	38.4%	37.7%	37.0%	36.3%	39.7%	36.4%	35.5%	37.6%	34.6%	33.8%	38.4%	34.3%	35.3%	32.8%
3 Bedrooms	20.1%	21.2%	20.3%	19.4%	19.1%	19.7%	19.1%	17.4%	19.3%	17.1%	16.3%	17.6%	18.8%	15.6%	16.1%	14.3%	14.3%	15.9%	14.9%	15.5%	14.8%
4+ Bedrooms	2.2%	3.3%	2.6%	2.6%	3.6%	3.4%	2.7%	2.7%	2.9%	3.0%	2.9%	2.8%	2.3%	2.8%	2.2%	2.3%	2.3%	2.3%	2.0%	1.9%	2.2%
Construction																					
New	61.3%	58.8%	62.3%	64.1%	64.7%	65.8%	61.8%	61.2%	61.4%	64.0%	61.8%	59.9%	62.9%	56.6%	53.8%	54.7%	59.7%	58.5%	60.9%	62.0%	70.5%
Rehab	37.7%	39.1%	35.6%	34.0%	33.7%	32.3%	35.4%	36.2%	36.3%	33.4%	36.1%	37.1%	33.2%	39.7%	44.6%	43.5%	38.7%	39.1%	35.8%	33.8%	25.9%
Both	1.0%	2.2%	2.1%	1.9%	1.6%	1.9%	2.8%	2.6%	2.3%	2.5%	2.1%	3.0%	3.9%	3.7%	1.6%	1.8%	1.6%	2.4%	3.3%	4.1%	3.6%
Existing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NonProfit Sponsor	23.4%	26.0%	22.7%	21.2%	23.8%	23.6%	26.5%	27.7%	27.9%	30.4%	28.5%	27.5%	29.0%	37.8%	33.9%	28.5%	25.8%	27.4%	26.2%	34.2%	27.5%
RHS Section 515	7.0%	7.5%	5.9%	4.2%	6.7%	3.8%	5.6%	6.7%	6.4%	6.7%	8.2%	7.9%	8.3%	9.3%	9.3%	6.7%	6.7%	5.9%	5.3%	7.5%	2.8%
HOME or CDBG	16.4%	17.9%	17.9%	23.0%	25.7%	26.7%	22.0%	23.6%	16.6%	20.9%	21.6%	21.3%	18.8%	23.3%	18.9%	20.0%	18.9%	16.4%	14.7%	12.6%	11.3%
Tax-Exempt Bonds	23.0%	20.0%	25.8%	25.3%	26.7%	25.7%	25.7%	29.2%	25.6%	27.5%	27.0%	16.7%	18.2%	22.6%	28.9%	27.3%	20.7%	9.1%	18.1%	23.3%	28.6%
Credit Type																					
30 Percent	32.2%	29.5%	34.7%	32.8%	32.3%	30.9%	31.1%	31.9%	31.2%	29.1%	27.0%	18.9%	24.5%	26.3%	32.3%	33.4%	33.6%	37.7%	40.8%	40.8%	33.9%
70 Percent	52.5%	50.1%	46.1%	47.6%	49.0%	52.2%	49.6%	47.3%	46.0%	45.7%	48.3%	45.4%	40.7%	48.6%	47.2%	44.2%	46.0%	47.2%	47.5%	46.3%	52.7%
Both	11.9%	13.4%	12.9%	11.4%	13.2%	11.4%	14.2%	14.5%	16.6%	14.5%	16.2%	14.2%	15.8%	14.3%	15.4%	15.4%	15.4%	8.8%	10.7%	12.5%	13.2%
TCEP Only	3.4%	7.0%	4.9%	6.4%	5.8%	5.5%	5.2%	6.7%	8.3%	8.6%	10.3%	19.5%	20.6%	9.3%	6.2%	7.0%	5.0%	6.4%	1.0%	0.4%	0.2%

* Some HFAs provided information for properties placed in service in 2021 and 2022. This data has been included in these tabulations as indicated.