Characteristics of LIHTC Properties Properties Placed in Service through 2022*

	Year Placed in Service								
	1987-1999	2000-2009	2010-2022	2023*	Missing	Total			
Number of Properties	18,570	15,731	15,368	52	3,311	53,032			
Monitored for LIHTC Compliance	10,590	15,005	15,234	52	2,585	43,466			
Number of Units (n unitsr)	868,137	1,275,055	1,236,047	4,717	261,905	3,645,861			
Monitored for LIHTC Compliance	596,299	1,212,124	1,227,571	4,717	229,479	3,270,190			
Average Project Size	46.8	81.1	80.8	90.7	79.6	68.9			
Distribution									
0-10 Units	26.7%	3.8%	1.9%	0.0%	13.9%	11.9%			
11-20 Units	12.5%	7.7%	3.7%	0.0%	4.7%	8.0%			
21-50 Units	34.9%	35.3%	36.2%	21.2%	29.1%	35.0%			
51-99 Units	13.1%	26.2%	33.9%	51.9%	24.8%	23.8%			
100+ Units	12.8%	27.0%	24.3%	26.9%	27.5%	21.2%			
Average Qualifying Ratio	96.6%	94.9%	96.3%	96.4%	97.1%	96.0%			
0-20%									
21-40%	1.9%	1.3%	1.4%	1.9%	1.6%	1.6%			
41-60%	1.9%	2.1%	0.9%	0.0%	1.3%	1.6%			
61-80%	2.7%	7.6%	4.1%	1.9%	2.5%	4.5%			
81-90%	1.5%	4.4%	4.5%	9.6%	2.5%	3.3%			
91-95%	1.4%	2.8%	2.4%	1.9%	1.5%	2.1%			
96-100%	90.7%	81.7%	86.5%	84.6%	90.6%	86.8%			
Average Bedrooms Distribution	1.96	1.89	1.72	1.89	1.84	1.86			
0 Bedroom	4.5%	4.7%	7.7%	1.1%	6.2%	5.8%			
1 Bedroom	32.4%	32.8%	38.7%	32.2%	37.5%	34.9%			
2 Bedrooms	42.6%	40.3%	35.6%	39.4%	38.6%	39.1%			
3 Bedrooms	18.1%	19.3%	15.8%	24.2%	15.6%	17.7%			
4+ Bedrooms	2.3%	2.9%	2.3%	3.1%	2.2%	2.5%			
Construction									
New	59.4%	62.7%	60.9%	86.5%	65.6%	61.1%			
Rehab	38.5%	35.2%	36.4%	11.5%	34.0%	36.7%			
Both	1.2%	2.1%	2.8%	1.9%	0.4%	1.9%			
Existing	0.8%	-	-	-	-	0.3%			
NonProfit Sponsor	14.4%	25.0%	29.6%	16.7%	6.5%	22.2%			
RHS Section 514, 515, or 538	18.3%	6.0%	6.7%	2.1%	16.4%	11.0%			
HOME or CDBG	8.4%	21.7%	17.5%	6.3%	5.6%	16.4%			
Tax-Exempt Bonds	6.0%	25.4%	22.3%	0.0%	3.3%	16.5%			
Credit Type									
30 Percent	30.3%	33.4%	32.9%	28.6%	60.0%	32.9%			
70 Percent	58.9%	52.0%	46.8%	71.4%	32.6%	52.1%			
Both	10.6%	14.1%	12.2%	0.0%	1.8%	12.1%			
TCEP Only	0.1%	0.5%	8.1%	0.0%	5.6%	2.9%			

	Year Placed in Service												
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021**	2022**
Number of Properties	1,275	1,710	1,594	1,327	1,137	1,190	1,250	1,044	1,101	1,045	1,177	897	621
Monitored for LIHTC Compliance	1,257	1,684	1,572	1,312	1,123	1,173	1,246	1,041	1,098	1,039	1,173	896	620
Number of Units (n_unitsr)	96,438	132,778	116,494	90,498	88,871	91,207	103,124	91,514	95,791	94,166	98,017	77,407	59,742
Monitored for LIHTC Compliance	95,404	131,381	114,582	<i>89,335</i>	88,069	90,429	103,002	91,395	95,621	93,515	97,791	77,353	59,694
Average Project Size	75.6	77.9	73.5	68.9	79.6	77.0	82.6	87.7	87.0	90.1	83.6	86.3	96.2
Distribution													
0-10 Units	2.2%	4.4%	4.3%	1.7%	1.4%	0.7%	0.7%	0.7%	0.3%	0.9%	2.2%	0.7%	2.1%
11-20 Units	5.9%	4.9%	5.7%	4.2%	3.7%	3.1%	3.2%	2.2%	2.6%	3.5%	2.2%	2.1%	2.6%
21-50 Units	42.0%	38.9%	36.7%	41.9%	36.6%	38.7%	37.4%	33.0%	33.0%	30.2%	33.3%	34.1%	25.1%
51-99 Units	29.3%	32.0%	31.7%	33.8%	31.9%	35.1%	34.5%	35.4%	37.4%	34.7%	35.8%	36.8%	36.4%
100+ Units	20.6%	19.8%	21.6%	18.3%	26.4%	22.4%	24.2%	28.6%	26.7%	30.6%	26.5%	26.3%	33.8%
Average Qualifying Ratio	95.7%	96.6%	96.9%	97.3%	96.2%	95.7%	96.1%	95.6%	96.0%	96.1%	96.6%	96.3%	96.5%
0-20%													
21-40%	2.7%	1.9%	1.6%	0.8%	1.8%	1.6%	2.1%	1.8%	1.1%	0.8%	0.4%	0.4%	0.5%
41-60%	0.7%	0.9%	0.8%	0.8%	0.8%	1.0%	1.1%	1.4%	1.2%	1.2%	0.9%	1.0%	0.7%
61-80%	4.0%	2.8%	2.8%	3.1%	3.7%	3.8%	3.0%	4.6%	5.0%	6.5%	5.1%	5.7%	5.7%
81-90%	2.9%	2.9%	2.6%	2.5%	3.5%	6.2%	3.7%	6.0%	7.2%	4.6%	5.7%	7.7%	7.7%
91-95%	2.7%	2.3%	2.1%	2.2%	3.1%	3.1%	2.7%	4.1%	2.1%	2.0%	2.2%	1.6%	1.5%
96-100%	87.0%	89.2%	90.1%	90.6%	87.0%	84.2%	87.4%	82.2%	83.5%	84.9%	85.7%	83.6%	84.0%
Average Bedrooms Distribution	1.78	1.81	1.79	1.75	1.73	1.71	1.70	1.70	1.68	1.69	1.64	1.66	1.70
0 Bedroom	8.2%	5.9%	6.7%	8.0%	8.5%	7.7%	8.0%	6.4%	7.1%	8.2%	9.0%	9.5%	7.4%
1 Bedroom	36.1%	33.7%	35.7%	38.5%	37.2%	40.7%	41.8%	38.2%	41.2%	39.5%	42.0%	40.3%	39.9%
2 Bedrooms	36.4%	39.8%	36.5%	35.5%	35.6%	35.1%	33.7%	37.7%	34.7%	34.6%	32.5%	33.6%	35.2%
3 Bedrooms	16.4%	17.8%	18.8%	15.7%	15.9%	14.3%	14.3%	15.4%	15.1%	15.5%	14.7%	14.9%	15.4%
4+ Bedrooms	2.9%	2.8%	2.3%	2.2%	2.8%	2.2%	2.2%	2.3%	2.0%	2.1%	1.8%	1.8%	2.1%
Construction													
New	61.6%	60.0%	63.1%	56.5%	53.7%	54.3%	59.6%	58.5%	60.1%	60.4%	66.5%	70.2%	72.1%
Rehab	36.3%	37.1%	33.0%	39.7%	44.7%	43.9%	38.8%	39.2%	36.5%	35.6%	30.8%	27.0%	25.6%
Both	2.1%	2.9%	3.9%	3.7%	1.6%	1.8%	1.6%	2.3%	3.4%	4.0%	2.7%	2.8%	2.4%
NonProfit Sponsor	28.3%	27.3%	28.9%	37.3%	33.1%	28.4%	25.8%	27.5%	26.1%	33.7%	35.3%	30.6%	18.3%
RHS Section 515	8.3%	8.0%	6.7%	8.2%	9.4%	9.5%	6.6%	6.7%	5.2%	6.9%	3.0%	3.8%	2.3%
HOME or CDBG	21.6%	21.2%	19.1%	23.7%	19.0%	20.0%	18.8%	17.0%	15.0%	12.2%	11.2%	14.6%	6.8%
Tax-Exempt Bonds	26.9%	16.7%	18.2%	22.6%	29.0%	27.3%	20.7%	9.0%	18.9%	22.9%	26.1%	41.2%	
Credit Type													
30 Percent	24.0%	16.3%	27.9%	29.1%	34.3%	35.8%	34.8%	39.6%	41.1%	42.3%	39.1%	36.2%	38.2%
70 Percent	40.8%	32.3%	44.7%	52.5%	49.9%	47.9%	49.6%	51.7%	48.7%	46.6%	50.3%	54.9%	48.3%
Both	8.5%	9.5%	15.2%	16.9%	15.0%	16.2%	15.6%	8.7%	10.1%	11.0%	10.6%	8.9%	13.6%
TCEP Only	26.7%	41.8%	12.2%	1.4%	0.8%	0.1%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%

* Some HFAs provided information for properties placed in service in 2023. This data has been included in these tabulations as indicated. ** Data for 2021 and 2022 are not complete. It can up to 3+ years to satisfy placed-in-service requirements after a property has begun leasing.

1987 10 743 753 AK 1 5 7 817 829 1988 28 1.607 1.635 AL 5 7 817 829 1990 22 1.326 1.350 AR 3 124 659 786 1991 40 1.404 1.444 AZ 13 1 539 533 1992 66 1.286 1.362 CA 145 6 4.566 4.737 1994 147 1.287 1.434 CT 14 365 399 1995 2 1.37 1.491 1.633 DE 1 46 1.420 1.592 1996 1 1.32 1.275 1.473 HI 5 1.31 1.545 1999 1.33 1.476 1.600 IN 50 7.44 1.420 1.592 2000 1 1.55 1.472 I.002 1.0		rec	ord_status					record_statu	S	
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