

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WASHINGTON, DC 20410-7000

OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT

MEMORANDUM FOR:	All CPD Division Directors All HOME Program Coordinators
FROM:	Virginia Sardone, Director, Office of Affordable Housing Programs, DGH
SUBJECT:	HOME Program Income Limits – 2021

This memorandum issues the 2021 HOME Program Income Limits for all HOME participating jurisdictions, which are effective for the HOME Program on June 1, 2021. The HOME Program Income Limits were updated for 2021 by HUD's Economic and Market Analysis Division (EMAD), Office of Policy Development and Research. A complete set of the 2021 HOME Program Income Limits, grouped by state, is posted at: https://www.huduser.gov/portal/datasets/HOME-Income-limits.html.

The 2021 HOME Program Income Limits provide 30 percent limits, which may be different than the extremely low-income limits for the Section 8 Program; very low-income limits (at or below 50 percent of median income for the area, as adjusted); 60 percent limits; and low-income limits (at or below 80 percent of median income for the area, as adjusted).

The 60 percent limits are provided for the HOME Program because each participating jurisdiction must invest HOME funds made available during a fiscal year so that, with respect to tenant based rental assistance and rental units, not less than 90 percent of families receiving HOME rental assistance or occupying HOME rental units are families whose annual incomes do not exceed 60 percent of the median family income for the area. Please note that the 60 percent limits have been calculated in accordance with current IRS guidelines to ensure consistency between the HOME Program and the Low-Income Housing Tax Credit Program. The 30 percent limits are also provided for the HOME Program because the Consolidated Plan requires information on extremely low-income families (i.e., those at or below 30 percent of median income for the area, as adjusted).

Please make sure HOME participating jurisdictions under your Field Office are notified of the issuance and effective date of the 2021 HOME Program Income Limits. If you have any questions regarding these limits, please contact your Desk Officer in the Office of Affordable Housing Programs.

Attachment