U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-7000



OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT

All CPD Division Directors MEMORANDUM FOR:

All HOME Program Coordinators

VIRGINIA Digitally signed by VIRGINIA SARDONE FROM: Virginia Sardone, Director, Office of Affordable Housing Programs, DEARDONE Date: 2022.05.12

HOME Program Income Limits – 2022 SUBJECT:

This memorandum issues the 2022 HOME Program Income Limits for all HOME participating jurisdictions, which are effective for the HOME Program on June 15, 2022. The HOME Program Income Limits were updated for 2022 by HUD's Economic and Market Analysis Division (EMAD), Office of Policy Development and Research. A complete set of the 2022 HOME Program Income Limits, grouped by state, is posted at: https://www.huduser.gov/portal/datasets/HOME-Income-limits.html

The 2022 HOME Program Income Limits provide 30 percent limits, which may be different than the extremely low-income limits for the Section 8 Program; very low-income limits (at or below 50 percent of median income for the area, as adjusted); 60 percent limits; and low-income limits (at or below 80 percent of median income for the area, as adjusted).

The 60 percent limits are provided for the HOME Program because each participating jurisdiction must invest HOME funds made available during a fiscal year so that, with respect to tenant-based rental assistance and rental units, not less than 90 percent of families receiving HOME rental assistance or occupying HOME rental units are families whose annual incomes do not exceed 60 percent of the median family income for the area. Please note that the 60 percent limits have been calculated in accordance with current IRS guidelines to ensure consistency between the HOME Program and the Low-Income Housing Tax Credit Program. The 30 percent limits are also provided for the HOME Program because the Consolidated Plan requires information on extremely lowincome families (i.e., those at or below 30 percent of median income for the area, as adjusted).

Please make sure HOME participating jurisdictions under your Field Office are notified of the issuance and effective date of the 2022 HOME Program Income Limits. If you have any questions regarding these limits, please contact your Desk Officer in the Office of Affordable Housing Programs.

Attachment

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