



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-7000

OFFICE OF COMMUNITY PLANNING  
AND DEVELOPMENT

APR 14 2014

MEMORANDUM FOR: All CPD Division Directors

ATTENTION: HOME Program Coordinators

FROM: Virginia Sardone, Acting Director, Office of  
Affordable Housing Programs, DGH

SUBJECT: HOME Program Income Limits – 2014

HOME Program Income Limits have been updated by HUD's Economic and Market Analysis Division (EMAD), Office of Policy Development and Research.

Attached are the 2014 Adjusted HOME Income Limits for those participating jurisdictions that are totally or partially within your Office area. The attachment provides 30 percent limits; very low-income limits (at or below 50 percent of median income for the area, as adjusted); 60 percent limits; and low-income limits (at or below 80 percent of median income for the area, as adjusted).

The 60 percent limits are provided for the HOME Program because each participating jurisdiction must invest HOME funds made available during a fiscal year so that, with respect to tenant based rental assistance and rental units, not less than 90 percent of families receiving HOME rental assistance or occupying HOME rental units are families whose annual incomes do not exceed 60 percent of the median family income for the area. Please note that the "60 percent Limits" have been calculated in accordance with current IRS guidelines to ensure consistency between the HOME Program and the Low Income Housing Tax Credit Program. The 30 percent limits are also provided for the HOME Program since the Consolidated Plan requires information on extremely low-income (at or below 30 percent of median income for the area, as adjusted) families.

Please make the attached 2014 HOME Income Limits available to your participating jurisdictions. A complete set of the 2014 HOME Income Limits will be posted on the HUD HOME Web page at: <https://onecpd.info/resource-library/home-income-limits/>.

These limits are effective May 1, 2014.

If you have any questions regarding HOME Program Income Limits, please contact the Office of Affordable Housing Programs at (202) 708-2684.

Attachment