

As of August 1, 2019.

Table 1. Labor Force and Employment in the Akron HMA, 2000 Through July 2019

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	12 Months Ending	
																				July 2018	July 2019
Labor Force	364.8	365.1	368.1	371.9	375.2	380.5	385.5	389.6	391.2	385.1	372.2	366.0	360.3	358.9	358.9	358.3	359.5	360.4	357.2	358.5	359.2
Resident Employment	349.0	348.7	346.1	348.6	351.7	358.1	365.1	368.7	367.0	346.4	333.0	332.9	333.5	331.4	337.7	340.6	341.2	342.2	340.6	341.6	343.4
Unemployment	15.7	16.5	21.9	23.3	23.5	22.4	20.3	21.0	24.2	38.7	39.2	33.0	26.7	27.4	21.2	17.8	18.3	18.1	16.6	17.0	15.8
Unemployment Rate (%)	4.3	4.5	6.0	6.3	6.3	5.9	5.3	5.4	6.2	10.0	10.5	9.0	7.4	7.6	5.9	5.0	5.1	5.0	4.6	4.7	4.4
Total Nonfarm Payroll Jobs	330.7	327.3	322.2	326.7	331.2	337.3	338.7	340.7	339.9	320.0	317.6	320.8	325.2	326.6	332.8	337.8	340.1	340.9	340.1	340.1	341.0
Goods-Producing Sectors	73.6	68.0	63.6	63.6	63.5	63.3	62.8	61.0	58.0	50.2	48.9	50.3	51.6	51.3	52.8	53.2	52.8	53.4	53.5	53.4	53.8
Mining, Logging, & Construction	15.0	14.7	13.8	13.9	13.9	14.3	14.9	14.3	13.3	12.0	11.3	11.4	11.4	11.4	12.7	12.8	13.2	14.1	14.2	14.1	14.5
Manufacturing	58.6	53.4	49.8	49.7	49.6	49.0	47.9	46.7	44.7	38.2	37.7	38.9	40.1	39.9	40.1	40.4	39.6	39.3	39.3	39.2	39.3
Service-Providing Sectors	257.1	259.3	258.6	263.1	267.7	274.0	275.9	279.8	282.0	269.8	268.7	270.6	273.7	275.3	280.1	284.6	287.4	287.5	286.6	286.8	287.3
Wholesale & Retail Trade	57.3	57.6	54.5	54.7	55.1	56.0	56.3	56.9	56.2	51.9	51.5	52.7	53.6	54.1	55.2	56.0	55.8	55.5	54.7	55.1	54.6
Wholesale Trade	16.6	17.2	15.9	16.0	16.2	17.2	17.8	18.1	17.8	16.7	16.8	17.5	17.9	18.0	18.4	18.5	18.0	18.0	18.3	18.1	18.5
Retail Trade	40.7	40.4	38.6	38.7	38.9	38.8	38.5	38.8	38.4	35.2	34.7	35.2	35.7	36.1	36.8	37.5	37.8	37.5	36.4	37.0	36.1
Transportation & Utilities	9.1	10.2	10.5	10.6	11.0	11.7	11.2	11.0	10.8	10.1	9.7	9.7	10.2	10.0	10.2	10.5	10.9	11.4	12.5	12.0	12.8
Information	5.2	5.1	5.5	5.2	4.5	4.5	4.5	4.5	4.4	4.2	4.0	3.9	3.8	4.0	4.0	4.2	4.5	4.7	4.8	4.8	4.7
Financial Activities	14.6	14.6	14.2	14.5	14.8	14.8	14.5	14.0	13.9	13.4	13.3	13.3	13.0	13.0	13.3	13.9	14.7	15.4	15.7	15.8	15.7
Professional & Business Services	38.7	38.8	39.7	41.9	44.2	47.3	49.8	51.4	53.0	47.9	48.1	48.9	49.7	50.2	51.7	52.6	53.6	53.2	51.3	52.0	50.6
Education & Health Services	38.7	40.0	40.8	41.6	42.9	44.3	45.3	47.1	48.8	49.4	50.2	50.6	51.1	51.6	53.0	54.5	55.3	55.3	55.4	55.1	56.1
Leisure & Hospitality	31.8	30.7	30.8	30.9	31.4	31.7	31.4	31.4	30.6	29.5	29.4	29.5	29.9	30.8	32.0	32.6	33.2	33.3	34.1	33.6	34.7
Other Services	13.8	14.3	14.1	14.0	13.8	14.1	13.8	13.7	13.9	13.5	13.3	13.5	13.6	13.7	13.8	14.0	13.3	13.2	13.5	13.3	13.6
Government	47.8	48.1	48.5	49.9	49.9	49.8	49.2	49.6	50.2	49.9	49.2	48.7	48.8	48.0	47.1	46.4	46.1	45.7	44.7	45.0	44.5
Federal	3.2	3.1	3.2	3.1	2.9	2.6	2.3	2.3	2.3	2.3	2.5	2.3	2.2	2.2	2.3	2.1	2.0	2.1	2.2	2.1	2.3
State	13.0	12.8	12.6	13.9	14.4	14.7	14.6	14.7	15.2	15.4	15.6	15.8	16.1	16.5	16.7	16.3	16.1	15.7	14.7	15.2	14.1
Local	31.7	32.2	32.7	32.9	32.7	32.5	32.3	32.7	32.7	32.3	31.0	30.7	30.4	29.3	28.1	27.9	28.0	27.8	27.8	27.7	28.2

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



As of August 1, 2019.

Table 2. Population and Household Trends in the Akron HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Akron HMA	694,960	703,200	705,000	705,900	820	0.1	190	0.0	300	0.0
Households										
Akron HMA	274,237	285,003	291,100	293,200	1,075	0.4	650	0.2	690	0.2

Notes: The current date is August 1, 2019. The forecast date is August 1, 2022.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



As of August 1, 2019.

Table 3. Housing Inventory, Tenure, and Vacancy in the Akron HMA, 2000, 2010, and Current

	Akron HMA		
	2000	2010	Current
Total Housing Inventory	290,976	312,581	318,000
Occupied Units	274,237	285,003	291,100
Owner-Occupied	193,216	194,613	191,800
%	70.5	68.3	65.9
Renter-Occupied	81,021	90,390	99,300
%	29.5	31.7	34.1
Vacant Units	16,739	27,578	26,900
Available Units	9,727	14,429	9,875
For Sale	2,832	4,683	3,525
Rate (%)	1.4	2.3	1.8
For Rent	6,895	9,746	6,350
Rate (%)	7.8	9.7	6.0
Other Vacant	7,012	13,149	17,050

Note: The current date is August 1, 2019.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



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Table 4. Residential Building Permit Activity in the Akron HMA, 2000 Through July 2019

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	12 Months Ending	
																				July 2018	July 2019
Akron HMA																					
Total	3,342	3,230	2,806	3,199	2,959	2,724	2,209	1,594	1,056	815	836	1,175	874	1,174	925	1,398	1,270	1,048	1,550	1,470	1,029
Sales	2,625	2,561	2,214	2,771	2,596	2,362	1,775	1,408	878	675	665	639	613	668	688	796	906	903	1,016	1,013	872
Rental	717	669	592	428	363	362	434	186	178	140	171	536	261	506	237	602	364	145	534	457	157

Sources: U.S. Census Bureau, Building Permits Survey; 2000–2018 final data and estimates by the analyst; 2019—preliminary data and estimates by the analyst



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Table 5. Median Income in the Akron HMA, 1999, 2009, and 2017

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2017	1999 to 2009	2009 to 2017
Median Family Income	49,900	65,000	65,700	2.7	0.1
Median Household Income	42,691	47,482	56,103	1.1	2.1

Sources: Median family income—HUD, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2017 median household income—U.S. Census Bureau, 2009 and 2017 American Community Survey 1-year data

