

As of April 1, 2023.

Table 1. Labor Force and Employment in the Albuquerque HMA, 2000 Through March 2023

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	12 Months Ending	
																								March 2022	March 2023
Labor Force	368.2	372.0	374.8	377.3	382.4	389.0	396.4	398.5	402.6	399.0	421.5	418.7	417.9	418.2	419.0	422.3	429.6	433.4	432.5	437.9	429.1	438.3	441.4	440.7	441.3
Resident Employment	352.8	356.0	355.8	356.8	362.7	369.8	380.6	384.3	385.0	369.9	389.1	388.5	388.8	389.9	392.1	396.0	403.2	409.0	412.3	417.4	396.2	409.4	425.0	414.8	426.3
Unemployment	15.4	16.1	19.0	20.5	19.7	19.2	15.7	14.2	17.6	29.1	32.4	30.2	29.1	28.3	26.9	26.3	26.4	24.4	20.2	20.5	32.8	29.0	16.4	25.9	15.0
Unemployment Rate (%)	4.2	4.3	5.1	5.4	5.2	4.9	4.0	3.6	4.4	7.3	7.7	7.2	7.0	6.8	6.4	6.2	6.1	5.6	4.7	4.7	7.7	6.6	3.7	5.9	3.4
Total Nonfarm Payroll Jobs	359.9	364.8	363.3	364.5	371.7	379.6	393.7	398.0	397.0	379.9	373.6	372.4	370.9	374.8	377.1	380.8	386.6	389.1	393.7	398.7	375.8	386.9	401.6	392.4	403.3
Goods-Producing Sectors	51.3	52.2	48.3	47.6	48.7	51.6	55.7	54.4	50.5	42.2	39.1	38.0	37.0	37.3	36.8	37.0	37.5	38.7	39.9	41.3	40.4	41.5	42.9	41.9	43.0
Mining, Logging, & Construction	23.7	25.1	23.5	24.2	26.1	28.8	31.7	30.7	28.5	24.0	21.5	20.2	19.2	19.9	20.3	20.5	21.5	23.0	23.9	24.6	24.5	25.2	25.9	25.5	26.0
Manufacturing	27.6	27.1	24.8	23.4	22.6	22.8	24.1	23.7	22.0	18.2	17.6	17.7	17.8	17.3	16.5	16.5	16.1	15.7	16.0	16.7	15.9	16.3	16.9	16.5	17.0
Service-Providing Sectors	308.6	312.7	314.9	316.9	323.0	328.0	337.9	343.7	346.4	337.7	334.6	334.4	334.0	337.6	340.3	343.8	349.1	350.4	353.8	357.5	335.4	345.4	358.7	350.5	360.3
Wholesale & Retail Trade	56.1	55.8	55.6	55.5	56.0	56.9	57.3	58.3	57.9	54.0	52.8	52.5	52.5	52.9	53.5	53.9	53.8	53.0	53.3	52.8	50.4	52.2	53.4	52.5	53.5
Wholesale Trade	14.5	14.1	13.7	13.3	13.1	13.3	13.6	13.7	13.4	12.3	12.0	11.7	11.8	11.7	11.9	11.9	11.9	11.6	11.7	11.7	11.0	11.0	11.4	11.1	11.5
Retail Trade	41.6	41.7	41.9	42.2	42.9	43.6	43.7	44.6	44.5	41.7	40.8	40.8	40.7	41.2	41.6	42.0	41.9	41.4	41.6	41.1	39.4	41.2	42.0	41.4	42.0
Transportation & Utilities	10.8	10.7	10.7	10.5	10.5	10.4	10.6	11.0	10.8	9.7	9.5	9.5	9.6	9.8	9.8	10.0	10.2	10.1	10.4	10.4	10.3	11.8	14.8	13.0	14.5
Information	11.1	11.6	11.1	10.2	9.6	8.8	9.6	9.4	9.5	9.1	8.8	8.5	8.4	8.1	7.9	8.1	7.7	7.3	6.5	6.1	5.2	5.3	5.8	5.5	5.8
Financial Activities	19.6	19.7	19.0	18.9	19.2	19.5	19.4	19.4	18.8	18.3	18.0	17.6	17.7	17.9	17.8	18.0	18.3	18.6	18.9	19.4	19.2	19.4	20.1	19.6	20.2
Professional & Business Services	59.5	59.4	58.6	58.1	60.0	61.4	63.7	65.2	65.3	60.9	58.2	57.9	56.3	57.2	57.2	57.2	58.5	60.4	61.8	64.1	61.5	63.3	65.6	63.9	65.9
Education & Health Services	37.3	39.3	41.3	42.7	45.0	46.4	48.0	49.1	51.3	53.7	54.8	55.6	56.5	57.8	59.5	62.0	64.1	64.3	64.9	65.9	64.1	65.7	66.5	65.7	67.1
Leisure & Hospitality	34.3	34.8	34.8	35.8	36.1	36.5	38.5	39.4	38.9	37.3	37.1	37.6	38.7	39.7	41.0	41.9	42.7	43.2	44.1	44.7	34.7	38.4	42.6	40.4	43.3
Other Services	10.9	11.1	11.5	11.7	11.8	11.9	12.1	12.2	12.5	12.0	11.9	11.8	11.9	11.7	11.8	11.6	11.9	11.9	12.1	12.2	10.9	11.2	11.7	11.4	11.8
Government	69.1	70.3	72.5	73.5	74.8	76.3	78.6	79.7	81.5	82.8	83.5	83.5	82.3	82.6	81.9	81.0	82.1	81.5	81.8	81.8	79.0	78.1	78.3	78.6	78.2
Federal	14.1	13.8	14.0	14.1	14.0	14.2	14.5	14.5	14.6	15.2	15.9	15.7	15.2	14.6	14.2	14.2	14.4	14.4	14.2	14.4	14.9	14.7	14.4	14.7	14.4
State	22.3	22.5	23.0	23.6	24.1	24.6	25.3	25.7	25.9	25.9	26.1	26.5	26.7	27.3	27.4	26.7	27.6	27.2	27.4	26.8	26.4	26.9	26.8	27.0	26.7
Local	32.7	33.9	35.5	35.8	36.6	37.5	38.7	39.5	40.9	41.7	41.5	41.3	40.4	40.7	40.2	40.1	40.1	39.9	40.2	40.6	37.7	36.5	37.1	36.9	37.1

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



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Table 2. Population and Household Trends in the Albuquerque HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Albuquerque HMA	729,649	887,077	920,600	927,800	15,750	2.0	2,575	0.3	2,400	0.3
Households										
Albuquerque HMA	281,052	347,366	376,800	383,100	6,625	2.1	2,275	0.6	2,100	0.6

Notes: The current date is April 1, 2023. The forecast date is April 1, 2026.
Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



As of April 1, 2023.

Table 3. Housing Inventory, Tenure, and Vacancy in the Albuquerque HMA, 2000, 2010, and Current

	Albuquerque HMA		
	2000	2010	Current
Total Housing Inventory	305,840	374,404	402,175
Occupied Units	281,052	347,366	376,800
Owner-Occupied	190,981	233,579	253,000
%	68.0	67.2	67.1
Renter-Occupied	90,071	113,787	123,800
%	32.0	32.8	32.9
Vacant Units	24,788	27,038	25,375
Available Units	15,564	13,664	12,375
For Sale	3,883	4,969	2,975
Rate (%)	2.0	2.1	1.2
For Rent	11,681	8,695	9,400
Rate (%)	11.5	7.1	7.1
Other Vacant	9,224	13,374	13,000

Notes: The current date is April 1, 2023. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as "other" vacant by the U.S. Census Bureau.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by the analyst



As of April 1, 2023.

Table 4. Residential Building Permit Activity in the Albuquerque HMA, 2000 Through March 2023

Type of Building Permit																								12 Months Ending	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	March 2022	March 2023
Albuquerque HMA																									
Total	5,110	5,925	7,022	7,936	7,573	7,059	7,069	4,499	2,638	1,692	2,277	1,634	2,084	2,606	3,014	2,663	2,611	2,403	2,914	2,446	2,014	4,291	3,391	4,225	2,900
Sales	4,719	5,323	5,820	7,035	7,148	6,763	6,141	3,731	2,047	1,523	1,556	1,358	1,277	1,466	2,137	2,019	1,971	1,998	2,089	1,873	1,927	2,545	2,003	2,550	1,775
Rental	391	602	1,202	901	425	296	928	768	591	169	721	276	807	1,140	877	644	640	405	825	573	87	1,746	1,388	1,675	1,125

Sources: U.S. Census Bureau, Building Permits Survey; 2000 through 2022—final data and estimates by the analyst; 2023—preliminary data and estimates by the analyst



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Table 5. Median Income in the Albuquerque HMA, 1999, 2009, and 2021

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2021	1999 to 2009	2009 to 2021
Median Family Income	46,037	59,158	77,124	2.5	2.2
Median Household Income	39,088	47,383	60,070	1.9	2.0

Sources: Median family income—HUD, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2021 median household income—U.S. Census Bureau, 2009 and 2021 American Community Survey 1-year data

