

Table 1. Labor Force and Employment in the Blacksburg HMA, 2000 Through September 2012

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	12 Months Ending	
													September 2011	September 2012
Labor Force	73.0	73.7	74.6	77.1	77.1	77.2	77.5	77.5	80.0	81.5	81.5	83.9	82.8	87.3
Resident Employment	70.7	70.4	71.0	73.5	73.6	74.1	74.8	74.4	76.0	74.6	74.8	78.2	76.9	81.9
Unemployment	2.4	3.3	3.6	3.6	3.4	3.1	2.6	3.1	3.9	6.9	6.7	5.7	5.9	5.4
Unemployment Rate (%)	3.2	4.5	4.9	4.6	4.4	4.0	3.4	4.0	4.9	8.5	8.2	6.8	7.1	6.2
													June 2011	June 2012
Total Covered Payrolls	65.1	62.9	63.0	63.4	64.3	64.9	65.4	64.9	64.6	62.3	60.9	62.4	61.5	63.1
Goods Producing	19.5	17.3	17.4	17.9	17.5	17.6	17.1	16.2	14.9	13.0	12.0	12.9	12.5	13.2
Mining, Logging, & Construction	3.1	3.1	3.2	3.7	3.2	3.4	3.4	3.2	3.1	2.8	2.6	2.7	2.7	2.5
Manufacturing	16.4	14.1	14.2	14.2	14.3	14.2	13.7	13.0	11.8	10.2	9.4	10.2	9.7	10.7
Service Providing	45.5	45.6	45.5	45.6	46.8	47.3	48.2	48.7	49.7	49.3	48.9	49.4	49.1	49.9
Trade	9.1	8.9	8.6	8.5	8.5	8.7	8.8	8.7	8.8	8.5	8.4	8.5	8.5	8.5
Wholesale Trade	1.0	1.1	1.1	0.9	0.9	1.0	1.2	0.9	0.9	0.8	0.8	0.8	0.8	1.7
Retail Trade	8.2	7.8	7.5	7.6	7.6	7.6	7.6	7.8	7.9	7.7	7.6	7.7	7.6	7.7
Transportation & Utilities	1.9	1.7	1.6	1.7	1.7	1.7	1.9	1.8	1.8	1.6	1.5	1.7	1.6	1.7
Information	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.5	0.5	0.5
Financial Activities	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.7	1.7	1.8	1.7	1.9
Professional & Business Services	4.5	4.8	5.0	5.3	5.4	5.4	5.7	5.5	5.6	5.6	5.5	5.8	5.6	5.8
Education & Health Services	17.9	18.1	18.3	18.1	18.5	19.0	19.2	19.7	20.2	20.6	20.5	20.6	20.6	20.7
Leisure & Hospitality	6.1	6.1	6.1	6.2	6.5	6.5	6.5	6.8	7.2	7.0	6.9	7.0	7.0	7.2
Other Services	1.8	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.6	1.6	1.6	1.6	1.6	1.6
Government	1.9	1.8	1.8	1.8	1.9	1.9	2.0	2.0	2.0	2.0	2.1	2.0	2.0	2.0
Federal	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2
State	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3
Local	1.2	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Covered payrolls by sector are through June 2011 and June 2012.

Source: Virginia Workforce Connection

Table 2. Population and Household Trends in the Blacksburg HMA, 2000 to October 1, 2015

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Blacksburg HMA	151,272	162,958	165,200	168,500	1,175	0.7	900	0.5	1,100	0.7
Households										
Blacksburg HMA	58,443	63,793	64,600	65,950	540	0.9	320	0.5	450	0.7

Notes: Current date: October 1, 2012. Forecast date: October 1, 2015. Rates of change are calculated on a compound basis.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Blacksburg HMA, 2000, 2010, and Current

	Blacksburg HMA		
	2000	2010	Current
Total Housing Inventory	62,721	70,550	71,050
Occupied Units	58,443	63,793	64,600
Owners	36,001	37,735	37,550
%	61.6	59.2	58.1
Renters	22,442	26,058	27,050
%	38.4	40.8	41.9
Vacant Units	4,278	6,757	6,425
Available Units	1,571	2,726	2,100
For Sale	443	964	720
Rate (%)	1.2	2.5	1.9
For Rent	1,128	1,762	1,375
Rate (%)	4.8	6.3	4.8
Other Vacant	2,707	4,031	4,325

Notes: Numbers may not add to totals because of rounding. Current date: October 1, 2012.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Blacksburg HMA, 2000 Through September 2012

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	12 Months Ending	
													September 2011	September 2012
Blacksburg HMA														
Total	531	626	915	857	879	817	946	947	1,082	387	279	330	380	390
Single-family	465	563	806	655	821	652	831	621	452	289	214	287	270	260
Multifamily	66	63	109	202	58	165	115	326	630	98	65	43	110	130

Note: Numbers may not add to totals because of rounding.
Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Blacksburg HMA, 1999, 2009, and 2011

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2011	1999 to 2009	2009 to 2011
Median Family Income	40,550	65,300	67,400	4.9	1.6
Median Household Income	32,250	40,600	40,950	2.3	0.4

Sources: Median family income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2011 median household income—U.S. Census Bureau, 2009 and 2011 American Community Survey 1-year data