

Table 1. Labor Force and Employment in the Indianapolis HMA,* 2000 to Current

| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 12 Months Ending | |
|----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|------------------|------------|
| | | | | | | | | | | | | | | | | | April 2015 | April 2016 |
| Labor force | 879.2 | 896.3 | 913.0 | 929.2 | 928.7 | 941.2 | 956.2 | 956.3 | 970.4 | 962.5 | 950.6 | 958.1 | 964.2 | 978.8 | 992.8 | 1,008.2 | 996.4 | 1,015.7 |
| Resident employment | 856.3 | 865.2 | 870.1 | 884.4 | 883.3 | 893.7 | 912.9 | 916.4 | 919.7 | 878.0 | 859.4 | 874.3 | 886.6 | 906.5 | 936.3 | 962.8 | 942.2 | 971.1 |
| Unemployment | 22.9 | 31.1 | 42.9 | 44.9 | 45.4 | 47.5 | 43.4 | 39.9 | 50.7 | 84.5 | 91.2 | 83.8 | 77.6 | 72.2 | 56.5 | 45.4 | 54.2 | 44.6 |
| Unemployment rate (%) | 2.6 | 3.5 | 4.7 | 4.8 | 4.9 | 5.0 | 4.5 | 4.2 | 5.2 | 8.8 | 9.6 | 8.7 | 8.1 | 7.4 | 5.7 | 4.5 | 5.4 | 4.4 |
| Total nonfarm payroll jobs | 897.0 | 903.3 | 898.8 | 904.3 | 915.4 | 928.2 | 940.3 | 951.9 | 953.6 | 911.9 | 911.5 | 928.3 | 954.6 | 974.2 | 992.7 | 1,016.8 | 998.6 | 1,021.9 |
| Goods-producing sectors | 172.3 | 169.3 | 164.0 | 160.9 | 161.6 | 160.9 | 161.3 | 157.0 | 150.9 | 130.5 | 125.6 | 125.9 | 130.4 | 132.0 | 133.4 | 136.0 | 134.0 | 136.5 |
| Mining, logging, & construction | NA | NA | NA | NA | NA | 53.4 | 55.0 | 55.1 | 51.6 | 42.5 | 40.0 | 41.3 | 43.7 | 44.3 | 44.2 | 45.6 | 44.3 | 46.2 |
| Manufacturing | 122.6 | 118.5 | 113.1 | 109.8 | 108.3 | 107.5 | 106.3 | 101.8 | 99.3 | 88.0 | 85.6 | 84.6 | 86.8 | 87.7 | 89.2 | 90.3 | 89.7 | 90.3 |
| Service-providing sectors | 724.6 | 734.0 | 734.8 | 743.4 | 753.8 | 767.3 | 779.0 | 794.9 | 802.7 | 781.4 | 785.9 | 802.4 | 824.1 | 842.3 | 859.4 | 880.9 | 864.6 | 885.3 |
| Trade | 153.5 | 155.3 | 152.1 | 149.8 | 149.5 | 151.4 | 151.0 | 150.7 | 149.2 | 141.8 | 140.5 | 143.3 | 146.3 | 148.5 | 150.7 | 153.8 | 151.3 | 154.5 |
| Wholesale trade | 49.8 | 50.1 | 48.5 | 47.1 | 47.5 | 48.3 | 48.7 | 49.2 | 49.5 | 46.4 | 45.5 | 46.6 | 46.9 | 47.3 | 47.4 | 47.5 | 47.4 | 47.1 |
| Retail trade | 103.7 | 105.2 | 103.6 | 102.7 | 102.0 | 103.1 | 102.3 | 101.5 | 99.7 | 95.4 | 95.0 | 96.7 | 99.4 | 101.2 | 103.3 | 106.3 | 103.9 | 107.4 |
| Transportation & utilities | 47.1 | 48.5 | 48.4 | 48.6 | 48.7 | 51.4 | 52.8 | 54.1 | 54.6 | 52.3 | 52.6 | 53.6 | 55.2 | 58.3 | 59.1 | 61.0 | 59.2 | 62.4 |
| Information | 18.0 | 17.7 | 17.1 | 16.9 | 17.1 | 17.0 | 16.7 | 17.0 | 17.3 | 16.3 | 15.6 | 15.1 | 16.1 | 16.7 | 16.8 | 16.4 | 16.8 | 16.2 |
| Financial activities | 65.1 | 64.5 | 64.3 | 65.6 | 65.3 | 65.0 | 64.7 | 64.1 | 62.0 | 59.9 | 59.7 | 60.3 | 60.3 | 60.5 | 61.1 | 62.9 | 61.5 | 63.4 |
| Professional & business services | 110.9 | 109.7 | 110.2 | 112.9 | 119.4 | 122.8 | 126.5 | 132.6 | 132.3 | 122.2 | 125.1 | 132.3 | 140.1 | 146.7 | 155.4 | 161.8 | 157.5 | 161.4 |
| Education & health services | 93.8 | 97.4 | 100.4 | 103.5 | 105.9 | 108.7 | 111.1 | 115.3 | 120.7 | 126.6 | 131.5 | 136.3 | 140.6 | 143.3 | 143.2 | 146.5 | 143.6 | 147.9 |
| Leisure & hospitality | 85.4 | 88.7 | 87.6 | 88.6 | 89.5 | 91.9 | 93.9 | 94.3 | 95.1 | 92.7 | 91.7 | 93.7 | 97.8 | 99.8 | 101.5 | 105.4 | 102.7 | 105.8 |
| Other services | 35.2 | 35.5 | 36.1 | 36.5 | 37.4 | 38.3 | 39.0 | 39.8 | 40.3 | 39.4 | 39.4 | 40.2 | 41.2 | 42.4 | 43.9 | 44.6 | 44.0 | 44.8 |
| Government | 115.7 | 116.6 | 118.6 | 121.1 | 120.9 | 120.8 | 123.3 | 126.8 | 131.3 | 130.3 | 130.0 | 127.5 | 126.6 | 126.3 | 127.8 | 128.6 | 128.0 | 128.9 |
| Federal | 15.3 | 15.1 | 14.8 | 14.5 | 14.3 | 14.3 | 14.5 | 14.9 | 15.7 | 16.4 | 17.5 | 16.6 | 16.6 | 16.6 | 16.4 | 16.6 | 16.4 | 16.7 |
| State | 29.3 | 29.4 | 30.3 | 31.1 | 31.2 | 31.0 | 30.9 | 31.5 | 32.4 | 32.2 | 31.6 | 31.6 | 31.8 | 31.5 | 31.9 | 31.8 | 31.9 | 31.9 |
| Local | 71.2 | 72.0 | 73.6 | 75.5 | 75.4 | 75.5 | 77.9 | 80.4 | 83.3 | 81.7 | 80.9 | 79.3 | 78.1 | 78.2 | 79.5 | 80.2 | 79.7 | 80.3 |

* Indianapolis-Carmel-Anderson HMA.

NA = data not available.

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through April 2016.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Indianapolis HMA,* 2000 to Forecast

| | 2000 | 2010 | Current | Forecast | Average Annual Change | | | | | |
|-------------------|-----------|-----------|-----------|-----------|-----------------------|----------|-----------------|----------|---------------------|----------|
| | | | | | 2000 to 2010 | | 2010 to Current | | Current to Forecast | |
| | | | | | Number | Rate (%) | Number | Rate (%) | Number | Rate (%) |
| Population | | | | | | | | | | |
| Indianapolis HMA* | 1,658,462 | 1,887,877 | 2,004,000 | 2,062,000 | 22,950 | 1.3 | 19,100 | 1.0 | 19,350 | 1.0 |
| Households | | | | | | | | | | |
| Indianapolis HMA* | 647,926 | 732,184 | 773,200 | 793,600 | 8,425 | 1.2 | 6,750 | 0.9 | 6,800 | 0.9 |

* Indianapolis-Carmel-Anderson HMA.

Notes: Rates of change are calculated on a compound basis. The current date is May 1, 2016. The forecast date is May 1, 2019.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analysts

Table 3. Housing Inventory, Tenure, and Vacancy in the Indianapolis HMA,* 2000, 2010, and Current

| | Indianapolis HMA* | | |
|-------------------------|-------------------|---------|---------|
| | 2000 | 2010 | Current |
| Total housing inventory | 701,812 | 816,509 | 844,700 |
| Occupied units | 647,926 | 732,184 | 773,200 |
| Owner-occupied | 441,765 | 489,336 | 487,800 |
| % | 68.2 | 66.8 | 63.1 |
| Renter-occupied | 206,161 | 242,848 | 285,400 |
| % | 31.8 | 33.2 | 36.9 |
| Vacant units | 53,886 | 84,325 | 71,550 |
| Available units | 32,442 | 46,839 | 43,000 |
| For sale | 8,196 | 13,691 | 10,950 |
| Rate (%) | 1.8 | 2.7 | 2.2 |
| For rent | 24,246 | 33,148 | 32,050 |
| Rate (%) | 10.5 | 12.0 | 10.1 |
| Other vacant | 21,444 | 37,486 | 28,500 |

* Indianapolis-Carmel-Anderson HMA.

Notes: Numbers may not add to totals because of rounding. The current date is May 1, 2016.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analysts

Table 4. Residential Building Permit Activity in the Indianapolis HMA,* 2000 to Current

| Type of Building Permit | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 12 Months Ending | |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------------------|------------|
| | | | | | | | | | | | | | | | | | April 2015 | April 2016 |
| Indianapolis HMA* | | | | | | | | | | | | | | | | | | |
| Total | 16,201 | 18,772 | 16,928 | 16,581 | 15,910 | 16,934 | 13,013 | 9,478 | 7,604 | 6,338 | 6,404 | 6,989 | 7,481 | 9,609 | 8,118 | 8,769 | 8,258 | 8,923 |
| Single-family | 12,860 | 14,956 | 13,412 | 13,228 | 12,822 | 13,060 | 9,634 | 7,332 | 4,469 | 3,662 | 3,869 | 3,687 | 4,070 | 5,107 | 4,965 | 5,054 | 4,985 | 5,347 |
| Multifamily | 3,341 | 3,816 | 3,516 | 3,353 | 3,088 | 3,874 | 3,379 | 2,146 | 3,135 | 2,676 | 2,535 | 3,302 | 3,411 | 4,502 | 3,153 | 3,715 | 3,273 | 3,576 |

* Indianapolis-Carmel-Anderson HMA.

Notes: Numbers may not add to totals because of rounding. Current includes data through April 2016.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analysts

Table 5. Median Income in the Indianapolis HMA,* 1999, 2009, and 2014

| | 1999 | 2009 | 2014 | % Change 1999-2009 | % Change 2009-2014 |
|-------------------------|--------|--------|--------|--------------------|--------------------|
| Median Family Income | 55,819 | 62,796 | 66,285 | 1.2 | 1.1 |
| Median household income | 45,503 | 50,410 | 52,268 | 1.0 | 0.7 |

* Indianapolis-Carmel-Anderson HMA.

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2014 median household income—U.S. Census Bureau, 2009 and 2014 American Community Survey 1-year data