

As of January 1, 2025.

**Table 1. Labor Force and Employment in the Lafayette HMA, 2010 Through December 2024**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Labor Force	221.6	221.9	226.2	228.1	231.9	226.7	216.9	213.2	213.1	212.9	209.3	211.2	212.7	213.6	213.8
Resident Employment	206.9	208.2	214.1	216.2	219.7	212.3	201.6	201.3	202.7	203.2	192.6	200.2	205.4	206.2	205.2
Unemployment	14.7	13.8	12.1	11.9	12.2	14.5	15.4	11.9	10.4	9.7	16.6	10.9	7.3	7.4	8.6
Unemployment Rate (%)	6.6	6.2	5.3	5.2	5.3	6.4	7.1	5.6	4.9	4.6	8.0	5.2	3.4	3.5	4.0
Total Nonfarm Payroll Jobs	207.1	211.0	217.4	220.4	222.3	214.3	202.6	201.6	203.8	205.1	192.0	196.7	201.9	204.4	205.7
Goods-Producing Sectors	47.8	50.0	53.3	54.5	55.1	48.7	40.3	38.1	38.2	39.1	34.8	34.8	37.0	37.5	37.6
Mining, Logging, & Construction	32.2	33.2	35.3	34.8	34.8	30.5	24.9	23.3	22.6	22.9	20.2	20.4	20.9	20.5	20.5
Manufacturing	15.6	16.8	18.0	19.6	20.3	18.2	15.3	14.8	15.6	16.3	14.6	14.4	16.2	17.1	17.2
Service-Providing Sectors	159.4	161.0	164.1	166.0	167.3	165.7	162.3	163.4	165.6	165.9	157.3	161.9	164.8	166.9	168.1
Wholesale & Retail Trade	35.0	35.8	35.9	36.2	37.2	37.6	37.1	37.1	36.4	35.4	33.8	34.7	35.1	34.7	34.9
Wholesale Trade	9.8	10.1	10.0	9.9	10.2	9.9	9.2	9.2	9.0	9.0	8.4	8.4	8.7	8.6	8.8
Retail Trade	25.2	25.7	25.9	26.3	27.0	27.7	27.9	27.9	27.4	26.4	25.4	26.3	26.4	26.1	26.1
Transportation & Utilities	6.4	6.3	6.6	6.8	6.7	6.2	5.4	5.7	6.0	6.5	6.2	6.0	6.2	6.3	6.4
Information	3.2	3.1	3.1	3.0	2.9	2.6	2.6	2.5	2.4	2.3	1.9	1.8	1.8	1.7	1.7
Financial Activities	11.8	12.1	12.3	12.4	12.1	11.4	10.7	10.6	11.0	11.2	10.5	10.3	10.8	10.9	10.8
Professional & Business Services	20.4	20.8	22.4	23.4	23.7	22.7	20.5	20.6	21.8	21.8	21.2	21.8	22.0	22.5	22.6
Education & Health Services	29.2	30.2	30.5	30.3	29.7	29.6	30.3	31.4	32.1	32.8	32.0	32.8	34.1	35.1	36.8
Leisure & Hospitality	18.8	19.2	20.1	20.8	21.7	22.1	22.0	21.5	21.5	21.2	18.6	20.8	21.4	21.7	20.9
Other Services	6.9	6.6	6.8	7.1	7.5	7.4	7.2	7.1	7.1	7.2	6.7	7.0	7.3	7.6	7.9
Government	27.6	26.9	26.4	26.0	25.8	26.0	26.5	26.9	27.4	27.6	26.6	26.7	26.2	26.3	26.1
Federal	1.6	1.4	1.4	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.5	1.4	1.5	1.5	1.5
State	5.7	5.5	5.5	5.4	5.2	5.3	5.5	5.9	6.2	6.3	6.1	6.1	5.8	5.8	5.4
Local	20.3	20.0	19.6	19.3	19.3	19.4	19.6	19.6	19.8	19.9	19.0	19.2	19.0	19.0	19.2

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



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Table 2. Population and Household Trends in the Lafayette HMA, 2010 to Forecast

	2010	2020	Current	Forecast	Average Annual Change					
					2010 to 2020		2020 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Lafayette HMA	466,750	478,384	484,800	490,400	1,175	0.2	1,350	0.3	1,850	0.4
Households										
Lafayette HMA	177,751	188,906	197,200	201,900	1,125	0.6	1,750	0.9	1,575	0.8

Notes: The current date is January 1, 2025. The forecast date is January 1, 2028.  
Sources: 2010 and 2020—2010 Census and 2020 Census; current and forecast—estimates by the analyst



As of January 1, 2025.

**Table 3. Housing Inventory, Tenure, and Vacancy in the Lafayette HMA, 2010, 2020, and Current**

	Lafayette HMA		
	2010	2020	Current
Total Housing Inventory	195,917	212,942	222,375
Occupied Units	177,751	188,906	197,200
Owner-Occupied	123,649	130,149	134,000
%	69.6	68.9	68.0
Renter-Occupied	54,102	58,757	63,200
%	30.4	31.1	32.0
Vacant Units	18,166	24,036	25,175
Available Units	7,309	9,642	10,175
For Sale	1,921	1,891	2,600
Rate (%)	1.5	1.4	1.9
For Rent	5,388	7,751	7,575
Rate (%)	9.1	11.7	10.7
Other Vacant	10,857	14,394	15,000

Notes: The current date is January 1, 2025. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as “other” vacant by the U.S. Census Bureau.

Sources: 2010 and 2020—2010 Census and 2020 Census; current—estimates by the analyst



As of January 1, 2025.

Table 4. Residential Building Permit Activity in the Lafayette HMA, 2010 Through December 2024

Type of Building Permit	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Lafayette HMA															
Total	2,203	1,731	2,185	2,480	2,971	3,023	2,284	2,349	2,321	2,503	2,701	3,109	2,423	2,814	2,895
Sales	1,402	1,489	2,033	2,317	2,833	2,513	1,934	2,224	2,111	2,079	2,526	3,040	2,051	2,008	2,072
Rental	801	242	152	163	138	510	350	125	210	424	175	69	372	806	823

Sources: U.S. Census Bureau, Building Permits Survey; 2010 through 2023—final data and estimates by the analyst; 2024—preliminary data and estimates by the analyst



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Table 5. Median Income in the Lafayette HMA, 2013, 2019, and 2022

	Median Income (\$)			Average Annual Change (%)	
	2013	2019	2022	2013 to 2019	2019 to 2022
Median Family Income	61,490	67,362	70,478	0.9	1.5
Median Household Income	48,105	53,493	50,837	1.1	-1.7

Sources: Median family income—HUD, Office of Policy Development and Research; 2013, 2019, and 2022 median household income—U.S. Census Bureau, 2013, 2019, and 2022 American Community Survey 1-year data

