

As of January 1, 2024.

**Table 1. Labor Force and Employment in the Las Vegas HMA, 2010 Through December 2023**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Labor Force	984.7	986.3	992.0	998.1	1,010.1	1,027.3	1,040.3	1,060.6	1,095.3	1,135.0	1,106.8	1,097.3	1,143.9	1,182.2
Resident Employment	846.9	852.9	876.0	898.0	926.9	956.2	978.8	1,005.4	1,045.0	1,086.3	935.3	1,010.1	1,075.3	1,114.8
Unemployment	137.9	133.4	116.0	100.1	83.1	71.1	61.5	55.2	50.3	48.6	171.5	87.2	68.7	67.5
Unemployment Rate (%)	14.0	13.5	11.7	10.0	8.2	6.9	5.9	5.2	4.6	4.3	15.5	7.9	6.0	5.7
Total Nonfarm Payroll Jobs	803.7	808.3	825.2	849.5	883.6	919.0	949.4	977.4	1,007.2	1,037.1	915.0	988.0	1,082.7	1,132.3
Goods-Producing Sectors	64.6	57.6	57.9	62.1	66.9	73.0	77.2	82.3	88.7	96.1	92.9	96.4	106.0	113.2
Mining, Logging, & Construction	45.1	37.8	37.7	41.4	45.7	51.5	55.1	59.2	64.1	70.3	68.7	70.6	77.2	82.5
Manufacturing	19.5	19.8	20.2	20.7	21.1	21.6	22.2	23.1	24.6	25.8	24.2	25.8	28.9	30.8
Service-Providing Sectors	739.1	750.7	767.3	787.5	816.7	846.0	872.1	895.1	918.5	941.1	822.1	891.6	976.7	1,019.1
Wholesale & Retail Trade	112.8	114.3	117.5	120.0	124.0	128.1	128.7	130.6	133.0	134.3	125.7	132.6	138.1	141.0
Wholesale Trade	20.3	20.0	19.9	20.3	20.8	21.2	21.3	22.3	23.4	24.6	23.0	24.0	26.0	27.5
Retail Trade	92.5	94.3	97.6	99.7	103.2	106.9	107.4	108.3	109.6	109.7	102.7	108.6	112.1	113.4
Transportation & Utilities	34.4	35.3	36.3	36.7	38.3	40.6	41.7	44.1	46.8	50.8	53.9	62.9	68.8	68.2
Information	9.2	9.3	9.7	9.8	10.6	10.6	11.0	11.4	11.6	11.5	9.6	11.3	13.1	13.6
Financial Activities	40.2	40.0	41.7	43.3	43.6	46.0	48.4	50.8	52.4	53.8	51.8	54.7	58.8	58.8
Professional & Business Services	99.7	102.3	106.8	111.6	117.8	126.7	133.9	138.5	145.2	152.4	136.4	144.6	161.3	172.2
Education & Health Services	69.7	72.7	75.6	79.2	82.3	86.6	91.6	97.0	102.6	105.5	103.7	110.4	116.9	124.0
Leisure & Hospitality	253.4	259.6	261.7	267.4	278.3	282.5	286.1	289.5	291.7	294.2	208.6	241.7	280.3	297.5
Other Services	23.2	23.3	24.1	24.5	25.6	26.9	30.8	31.4	31.9	31.9	28.1	29.6	32.3	32.3
Government	96.5	94.0	93.9	95.1	96.4	98.0	99.9	101.7	103.4	106.5	104.5	103.8	107.1	111.5
Federal	12.4	11.7	12.3	12.5	12.2	12.6	12.8	12.9	13.1	13.5	14.4	14.3	14.4	14.7
State	17.1	16.7	16.8	17.6	18.1	18.8	19.3	20.3	20.6	20.9	20.8	20.7	21.5	22.2
Local	67.0	65.6	64.8	65.0	66.1	66.6	67.8	68.5	69.7	72.1	69.3	68.9	71.3	74.6

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



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Table 2. Population and Household Trends in the Las Vegas HMA, 2010 to Forecast

	2010	2020	Current	Forecast	Average Annual Change					
					2010 to 2020		2020 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Las Vegas HMA	1,951,269	2,265,461	2,374,000	2,479,000	31,400	1.5	28,950	1.3	34,850	1.5
Households										
Las Vegas HMA	715,365	845,888	891,800	931,800	13,050	1.7	12,250	1.4	13,350	1.5

Notes: The current date is January 1, 2024. The forecast date is January 1, 2027.  
Sources: 2010 and 2020—2010 Census and 2020 Census; current and forecast—estimates by the analyst



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**Table 3. Housing Inventory, Tenure, and Vacancy in the Las Vegas HMA, 2010, 2020, and Current**

	Las Vegas HMA		
	2010	2020	Current
Total Housing Inventory	840,343	917,656	970,550
Occupied Units	715,365	845,888	891,800
Owner-Occupied	408,206	459,220	496,500
%	57.1	54.3	55.7
Renter-Occupied	307,159	386,668	395,300
%	42.9	45.7	44.3
Vacant Units	124,978	71,768	78,750
Available Units	74,467	41,426	46,150
For Sale	26,963	7,249	7,050
Rate (%)	6.2	1.6	1.4
For Rent	47,504	34,177	39,100
Rate (%)	13.4	8.1	9.0
Other Vacant	50,511	30,342	32,600

Notes: The current date is January 1, 2024. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as “other” vacant by the U.S. Census Bureau.

Sources: 2010 and 2020—2010 Census and 2020 Census; current—estimates by the analyst



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Table 4. Residential Building Permit Activity in the Las Vegas HMA, 2010 Through December 2023

Type of Building Permit	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Las Vegas HMA														
Total	5,574	4,647	7,496	8,709	10,136	10,623	13,077	14,073	12,299	14,173	14,302	16,935	13,957	13,694
Sales	4,652	3,830	6,123	7,155	6,841	7,815	8,884	9,994	9,731	10,078	9,997	12,196	9,040	10,377
Rental	922	817	1,373	1,554	3,295	2,808	4,193	4,079	2,568	4,095	4,305	4,739	4,917	3,317

Sources: U.S. Census Bureau, Building Permits Survey; 2010 through 2022—final data and estimates by the analyst; 2023 preliminary data and estimates by the analyst



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**Table 5. Median Income in the Las Vegas HMA, 2009, 2019, and 2022**

	Median Income (\$)			Average Annual Change (%)	
	2009	2019	2022	2009 to 2019	2019 to 2022
Median Family Income	65,400	73,527	81,700	1.2	3.6
Median Household Income	53,505	62,107	70,797	1.5	4.5

Sources: Median family income—HUD, Office of Policy Development and Research; 2009 median household income—2010 Census; 2019 and 2022 median household income—U.S. Census Bureau, 2019 and 2022 American Community Survey 1-year data

