

Table 1. Labor Force and Employment in the Louisville HMA, 2001 Through September 2006

	2001	2002	2003	2004	2005	12 Months Ending	
						September 2005	September 2006
Labor Force	502.0	498.0	500.0	500.0	506.0	503.4	512.6
Resident Employment	479.0	470.0	471.0	473.0	476.0	474.8	482.9
Unemployment	23.0	27.0	29.0	27.0	30.0	28.6	29.7
Unemployment Rate (%)	4.5	5.5	5.8	5.3	5.9	5.7	5.8
Total Nonfarm Employment	527.1	515.2	510.9	513.4	521.7	519.7	527.4
Goods Producing	103.9	97.7	94.8	94.1	94.7	94.7	94.4
Natural Resources & Construction	29.0	28.2	28.0	29.3	30.3	30.0	29.6
Manufacturing	74.9	69.5	66.7	64.8	64.5	64.7	64.8
Service Providing	423.2	417.5	416.1	419.3	427.0	425.0	433.1
Trade	86.8	NA	82.6	NA	NA	NA	NA
Wholesale Trade	26.3	NA	NA	NA	NA	NA	NA
Retail Trade	60.5	59.5	58.4	58.1	58.4	NA	NA
Transportation & Utilities	37.5	NA	33.7	NA	NA	NA	NA
Information	12.8	11.1	10.9	9.9	9.6	9.6	9.7
Financial Activities	34.4	35.2	35.2	36.1	36.7	36.4	38.1
Professional & Business Services	62.1	61.5	60.2	60.8	64.0	63.3	66.2
Education & Health Services	57.5	60.5	63.3	64.5	66.0	66.0	66.2
Leisure & Hospitality	50.0	48.4	49.2	50.8	51.1	51.1	51.8
Other Services	17.7	17.6	17.6	17.0	16.7	16.8	16.8
Government	64.2	63.1	63.2	63.0	64.0	63.7	62.7
Federal	9.9	8.8	8.9	8.6	8.7	8.7	8.8
State	15.1	15.3	14.5	14.7	14.9	14.9	15.2
Local	39.2	39.0	39.7	39.7	40.4	40.2	38.7

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Louisville HMA, 1990 to October 1, 2009

					Average Annual Change					
					1990 to 2000		2000 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Louisville HMA	897,948	968,313	1,007,700	1,028,600	7,037	0.8	6,060	0.6	6,967	0.7
Kentucky Submarket	745,767	801,018	831,535	836,450	5,525	0.7	4,695	0.6	1,638	0.2
Southern Indiana Submarket	152,181	167,295	176,203	192,150	1,511	1.0	1,370	0.8	5,316	2.9
Households										
Louisville HMA	348,153	390,301	418,600	432,900	4,215	1.1	4,354	1.1	4,767	1.1
Kentucky Submarket	290,776	324,039	346,000	356,900	3,326	1.1	3,379	1.1	3,633	1.0
Southern Indiana Submarket	57,377	66,262	72,600	76,100	889	1.5	975	1.5	1,167	1.6

Notes: Numbers may not add to totals due to rounding. Rate of change is calculated on a compound basis. Current date: October 1, 2006. Forecast date: October 1, 2009.

Sources: 1990 and 2000—U.S. Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Louisville HMA, 1990, 2000, and Current

	Louisville HMA			Kentucky Submarket			Southern Indiana Submarket		
	1990	2000	Current	1990	2000	Current	1990	2000	Current
Total Housing Inventory	370,960	414,801	449,875	310,409	344,536	372,000	60,551	70,264	77,875
Occupied Units	348,153	390,301	418,600	290,776	324,039	346,000	57,377	66,262	72,600
Owners	232,780	264,986	291,100	192,737	217,908	237,900	40,043	47,078	53,200
%	66.9	67.9	69.5	66.3	67.2	68.8	69.8	71.0	73.3
Renters	115,373	125,315	127,500	98,039	106,131	108,100	17,334	19,184	19,400
%	33.1	32.1	30.5	33.7	32.8	31.2	30.2	29.0	26.7
Vacant Units	22,807	24,500	31,275	19,633	20,497	26,000	3,174	4,002	5,275
Available Units	13,318	14,125	18,275	11,383	11,767	15,300	1,935	2,358	2,975
For Sale	3,482	3,977	6,000	2,922	3,202	4,900	560	775	1,100
Rate (%)	1.5	1.5	2.0	1.5	1.4	2.0	1.4	1.6	2.0
For Rent	9,836	10,148	12,275	8,461	8,565	10,400	1,375	1,583	1,875
Rate (%)	7.9	7.5	8.8	7.9	7.5	8.8	7.3	7.6	8.8
Other Vacant	9,489	10,375	13,000	8,250	8,730	10,700	1,239	1,644	2,300

Notes: Numbers may not add to totals due to rounding. Current date: October 1, 2006.

Sources: 1990 and 2000—U.S. Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Louisville HMA, 1990 Through September 2006

Type of Building Permit	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	12 Months Ending	
																	September 2005	September 2006
Louisville HMA																		
Total	4,372	4,371	5,030	5,137	5,853	5,227	6,074	5,294	7,011	7,049	6,354	6,399	6,351	7,114	6,976	6,734	6,704	5,741
Single-family	3,280	3,517	4,165	4,512	4,646	4,346	4,694	4,534	5,533	5,409	5,075	5,382	5,091	5,818	6,081	5,804	5,860	4,554
Multifamily	1,092	854	865	625	1,207	881	1,380	760	1,478	1,640	1,279	1,017	1,260	1,296	895	930	844	1,187
Kentucky Submarket																		
Total	3,503	3,370	4,046	4,141	4,703	4,169	4,718	4,253	5,481	5,687	5,136	4,958	4,949	5,729	5,582	5,409	5,398	4,579
Single-family	2,623	2,817	3,309	3,628	3,711	3,441	3,624	3,565	4,335	4,240	3,991	4,168	3,968	4,613	4,762	4,495	4,576	3,498
Multifamily	880	553	737	513	992	728	1,094	688	1,146	1,447	1,145	790	981	1,116	820	914	822	1,081
Southern Indiana Submarket																		
Total	869	1,001	984	996	1,150	1,058	1,356	1,041	1,530	1,362	1,218	1,441	1,402	1,385	1,394	1,325	1,306	1,162
Single-family	657	700	856	884	935	905	1,070	969	1,198	1,169	1,084	1,214	1,123	1,205	1,319	1,309	1,284	1,056
Multifamily	212	301	128	112	215	153	286	72	332	193	134	227	279	180	75	16	22	106

Sources: U.S. Census Bureau, Building Permits Survey; Louisville Metro Department of Codes and Regulations