

Table 1. Labor Force and Employment in the Louisville HMA, 2000 Through March 2013

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	12 Months Ending	
														March 2012	March 2013
Labor Force	610.1	602.9	598.2	600.5	600.3	610.7	622.9	626.8	630.0	633.4	631.4	631.2	639.7	630.1	582.6
Resident employment	588.1	575.4	565.8	565.7	568.4	574.7	587.3	593.5	590.0	570.2	567.2	570.3	586.9	571.2	536.0
Unemployment	21.9	27.5	32.3	34.8	31.9	36.0	35.5	33.3	40.0	63.2	64.2	61.0	52.8	58.8	46.7
Unemployment rate (%)	3.6	4.6	5.4	5.8	5.3	5.9	5.7	5.3	6.3	10.0	10.2	9.7	8.2	9.3	8.0
Total nonfarm payroll jobs	620.4	608.2	597.1	595.6	599.4	606.7	616.2	624.9	621.3	595.3	593.0	598.0	610.9	600.3	615.6
Goods-producing sectors	130.7	126.0	118.9	115.2	115.3	114.6	112.6	111.2	107.5	95.2	89.7	89.9	96.0	90.8	97.6
Mining, logging, & construction	34.0	33.6	32.8	32.6	34.1	34.7	33.6	33.9	34.4	30.6	26.5	25.6	25.5	25.8	25.3
Manufacturing	96.7	92.5	86.2	82.6	81.2	79.8	79.0	77.3	73.2	64.5	63.1	64.3	70.5	65.1	72.3
Service-providing sectors	489.7	482.2	478.1	480.4	484.1	492.1	503.7	513.7	513.8	500.1	503.4	508.2	514.9	509.4	518.0
Trade	101.7	99.1	96.7	94.6	94.8	95.2	95.4	95.7	94.2	89.4	88.6	89.2	90.5	89.4	91.1
Wholesale trade	31.4	30.5	29.2	28.8	29.3	29.6	30.2	30.3	29.9	28.1	27.8	28.0	28.7	28.2	29.4
Retail trade	70.3	68.6	67.5	65.8	65.5	65.6	65.2	65.4	64.3	61.3	60.8	61.5	61.8	62.4	63.5
Transportation & utilities	41.8	40.7	38.9	37.0	36.7	38.2	41.6	44.3	43.1	40.0	41.3	43.0	42.0	42.7	41.9
Information	12.0	11.9	11.5	10.9	10.2	10.0	10.2	10.5	10.5	9.9	9.5	9.4	9.6	9.4	9.6
Financial activities	37.6	37.6	38.2	38.8	39.1	39.7	41.9	43.4	43.4	42.4	40.7	40.6	41.2	40.7	41.4
Professional & business services	65.0	62.7	62.6	64.2	65.2	68.6	71.6	73.7	74.1	70.1	72.7	73.9	75.5	74.2	76.1
Education & health services	66.3	67.5	70.4	73.4	75.2	76.6	76.8	78.4	80.2	82.0	83.9	84.3	85.5	84.3	86.2
Leisure & hospitality	58.8	56.6	54.8	55.8	57.4	57.9	59.1	59.9	60.3	59.1	58.9	60.4	62.6	60.8	63.7
Other services	29.3	29.1	29.0	29.1	29.0	28.4	28.1	28.0	27.5	25.9	25.3	25.5	25.4	25.5	25.3
Government	77.3	77.0	76.1	76.5	76.5	77.6	79.1	79.8	80.6	81.3	82.5	82.0	82.6	82.4	82.8
Federal	12.5	10.5	9.4	9.5	9.2	9.3	9.4	9.5	10.0	10.5	11.8	9.7	9.2	9.7	0.0
State	18.7	19.3	19.5	18.9	18.9	19.0	19.3	19.1	19.3	19.3	19.5	20.4	21.2	19.2	0.0
Local	46.0	47.2	47.3	48.1	48.5	49.4	50.5	51.2	51.3	51.5	51.2	51.9	52.3	51.6	0.0

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Louisville HMA, 2000 to April 1, 2016

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Louisville HMA	1,161,975	1,283,566	1,306,000	1,328,000	12,150	1.0	7,475	0.6	7,325	0.6
Louisville submarket	693,604	741,096	754,200	768,500	4,750	0.7	4,375	0.6	4,775	0.6
Kentucky submarket	239,528	290,034	297,400	303,600	5,050	1.9	2,450	0.8	2,075	0.7
Indiana submarket	228,843	252,436	254,600	255,800	2,350	1.0	720	0.3	400	0.2
Households										
Louisville HMA	462,241	514,214	523,800	533,100	5,200	1.1	3,200	0.6	3,100	0.6
Louisville submarket	287,012	309,175	314,800	321,600	2,225	0.7	1,875	0.6	2,275	0.7
Kentucky submarket	85,786	105,270	108,000	110,200	1,950	2.1	910	0.9	730	0.7
Indiana submarket	89,443	99,769	100,900	101,300	1,025	1.1	380	0.4	130	0.1

Notes: Numbers may not add to totals because of rounding. Current date: April 1, 2013. Forecast date: April 1, 2016. Rates of change are calculated on a compound basis.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Louisville HMA, 2000, 2010, and Current

	Louisville HMA			Louisville Submarket			Kentucky Submarket			Indiana Submarket		
	2000	2010	Current	2000	2010	Current	2000	2010	Current	2000	2010	Current
Total housing inventory	492,146	559,837	567,800	305,835	337,616	341,400	91,158	113,723	116,500	95,153	108,498	109,900
Occupied units	462,241	514,214	523,800	287,012	309,175	314,800	85,786	105,270	108,000	89,443	99,769	100,900
Owners	321,432	350,540	351,500	186,387	194,997	194,500	68,784	82,590	83,650	66,261	72,953	73,350
%	69.5	68.2	67.1	64.9	63.1	61.8	80.2	78.5	77.5	74.1	73.1	72.7
Renters	140,809	163,674	172,300	100,625	114,178	120,300	17,002	22,680	24,350	23,182	26,816	27,600
%	30.5	31.8	32.9	35.1	36.9	38.2	19.8	21.5	22.5	25.9	26.9	27.4
Vacant units	29,905	45,623	44,050	18,823	28,441	26,550	5,372	8,453	8,550	5,710	8,729	8,950
Available units	16,165	25,780	24,300	10,985	17,370	15,550	2,292	3,923	4,050	2,888	4,487	4,675
For sale	4,870	8,891	8,575	2,750	5,042	4,650	1,119	1,935	1,925	1,001	1,914	2,000
Rate (%)	1.5	2.5	2.4	1.5	2.5	2.3	1.6	2.3	2.2	1.5	2.6	2.7
For rent	11,295	16,889	15,700	8,235	12,328	10,900	1,173	1,988	2,125	1,887	2,573	2,675
Rate (%)	7.4	9.4	8.4	7.6	9.7	8.3	6.5	8.1	8.0	7.5	8.8	8.8
Other vacant	13,740	19,843	19,800	7,838	11,071	11,000	3,080	4,530	4,500	2,822	4,242	4,275

Notes: Numbers may not add to totals because of rounding. Current date: April 1, 2013.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Louisville HMA, 2000 Through March 2013

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	12 Months Ending	
														March 2012	March 2013
Louisville HMA															
Total	7,932	9,260	7,807	9,386	9,229	8,028	6,487	6,065	3,806	4,355	2,925	2,176	3,633	2,107	3,446
Single-family	6,489	6,730	6,431	7,452	7,592	6,503	4,709	4,443	2,561	2,154	2,009	1,737	2,353	1,536	2,052
Multifamily	1,443	2,530	1,376	1,934	1,637	1,525	1,778	1,622	1,245	2,201	916	439	1,280	571	1,394
Louisville submarket															
Total	3,799	4,942	3,470	4,518	4,426	3,194	2,507	2,863	1,701	2,311	1,266	946	2,046	1,021	2,002
Single-family	2,797	2,978	2,749	3,164	3,237	2,041	1,453	1,805	1,017	779	653	634	859	682	847
Multifamily	1,002	1,964	721	1,354	1,189	1,153	1,054	1,058	684	1,532	613	312	1,187	339	1,155
Kentucky submarket															
Total	2,676	2,610	2,704	3,201	3,074	3,235	2,642	1,796	1,424	1,037	1,112	779	860	881	1,088
Single-family	2,369	2,323	2,336	2,807	2,724	2,879	2,090	1,617	1,005	793	865	676	817	651	861
Multifamily	307	287	368	394	350	356	552	179	419	244	247	103	43	230	227
Indiana submarket															
Total	1,457	1,708	1,633	1,667	1,729	1,599	1,338	1,406	681	1,007	547	451	727	205	356
Single-family	1,323	1,429	1,346	1,481	1,631	1,583	1,166	1,021	539	582	491	427	677	203	344
Multifamily	134	279	287	186	98	16	172	385	142	425	56	24	50	2	12

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Louisville HMA, 1999, 2009, and 2011

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2011	1999 to 2009	2009 to 2011
Median Family Income	NA	58,548	NA	NA	NA
Median household income	NA	46,786	NA	NA	NA

NA = data not available.

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; median household income—U.S. Census Bureau, 2009 American Community Survey 1-year data