

As of December 1, 2024.

**Table 1. Labor Force and Employment in the Lubbock HMA, 2010 Through November 2024**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12 Months Ending	
															November 2023	November 2024
Labor Force	149.5	151.8	151.1	152.8	153.1	155.0	159.0	160.1	160.5	162.1	161.6	166.7	168.7	171.0	170.8	173.9
Resident Employment	140.1	142.3	143.0	145.1	147.0	149.7	153.5	154.9	155.6	157.5	152.3	159.1	162.9	165.3	165.0	167.8
Unemployment	9.5	9.5	8.1	7.6	6.1	5.4	5.4	5.2	5.0	4.6	9.3	7.6	5.8	5.7	5.8	6.0
Unemployment Rate (%)	6.3	6.3	5.4	5.0	4.0	3.5	3.4	3.2	3.1	2.9	5.7	4.6	3.4	3.3	3.4	3.5
Total Nonfarm Payroll Jobs	130.2	132.4	133.3	136.7	138.9	141.7	145.3	147.6	148.4	150.7	145.9	150.8	156.1	159.4	159.0	161.6
Goods-Producing Sectors	10.8	10.8	10.7	11.2	11.5	11.7	12.0	12.5	13.1	13.6	13.6	13.7	14.1	14.1	14.1	14.4
Mining, Logging, & Construction	5.9	5.8	5.7	6.3	6.6	6.7	7.2	7.8	8.4	8.8	8.8	8.9	9.1	9.0	9.0	9.1
Manufacturing	5.0	5.0	5.0	4.9	4.9	4.9	4.8	4.8	4.8	4.9	4.8	4.8	5.0	5.1	5.1	5.3
Service-Providing Sectors	119.4	121.6	122.6	125.5	127.4	130.0	133.3	135.1	135.2	137.1	132.4	137.1	142.0	145.3	144.9	147.2
Wholesale & Retail Trade	22.9	23.4	23.5	24.5	25.1	25.8	26.1	26.2	26.5	26.2	25.8	26.8	27.9	27.7	27.7	27.4
Wholesale Trade	6.3	6.5	6.5	6.7	6.8	7.0	7.1	7.1	7.4	7.5	7.3	7.3	7.5	7.4	7.4	7.4
Retail Trade	16.6	16.9	17.0	17.8	18.3	18.8	19.0	19.1	19.1	18.7	18.5	19.5	20.4	20.3	20.3	20.0
Transportation & Utilities	3.7	4.0	4.4	4.8	4.9	5.0	5.0	5.0	5.1	5.2	5.1	5.6	6.3	6.1	6.1	6.1
Information	4.0	3.7	3.5	3.5	3.3	3.2	2.8	2.5	2.3	2.1	1.8	1.8	2.0	2.1	2.1	2.2
Financial Activities	7.1	6.9	6.9	7.2	7.5	7.7	7.9	7.9	7.8	7.7	7.7	7.9	8.1	8.0	8.0	8.0
Professional & Business Services	9.9	10.8	11.1	11.2	11.2	11.3	12.3	12.8	12.8	12.9	12.1	13.3	14.3	14.0	14.0	14.0
Education & Health Services	20.6	21.5	21.6	21.6	21.7	22.3	22.6	22.8	21.6	22.5	22.1	21.9	22.4	23.9	23.8	24.8
Leisure & Hospitality	15.8	16.1	16.3	16.9	17.1	17.6	18.4	19.1	19.8	20.6	18.6	20.5	21.2	22.0	21.9	22.2
Other Services	5.3	5.4	5.4	5.5	5.6	5.6	5.7	5.7	5.9	6.2	5.7	6.0	6.0	6.1	6.1	6.4
Government	30.3	29.9	29.9	30.3	30.8	31.5	32.4	33.0	33.4	33.6	33.4	33.5	34.0	35.3	35.2	36.2
Federal	1.5	1.4	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5
State	13.4	13.2	13.2	13.4	13.3	13.3	13.8	13.9	14.0	14.1	14.0	14.0	14.1	14.7	14.6	15.3
Local	15.4	15.3	15.4	15.6	16.2	16.8	17.3	17.8	18.0	18.1	17.9	18.0	18.5	19.1	19.0	19.4

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



As of December 1, 2024.

Table 2. Population and Household Trends in the Lubbock HMA, 2010 to Forecast

					Average Annual Change					
					2010 to 2020		2020 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Lubbock HMA	290,805	321,368	336,900	346,500	3,050	1.0	3,325	1.0	3,200	0.9
Households										
Lubbock HMA	110,264	123,566	132,950	139,200	1,325	1.1	2,000	1.6	2,075	1.5

Notes: The current date is December 1, 2024. The forecast date is December 1, 2027.  
Sources: 2010 and 2020—2010 Census and 2020 Census; current and forecast—estimates by the analyst



As of December 1, 2024.

**Table 3. Housing Inventory, Tenure, and Vacancy in the Lubbock HMA, 2010, 2020, and Current**

	Lubbock HMA		
	2010	2020	Current
Total Housing Inventory	120,642	137,388	151,075
Occupied Units	110,264	123,566	132,950
Owner-Occupied	64,793	68,649	73,100
%	58.8	55.6	55.0
Renter-Occupied	45,471	54,917	59,850
%	41.2	44.4	45.0
Vacant Units	10,378	13,822	18,125
Available Units	6,139	8,478	11,525
For Sale	1,245	1,048	1,125
Rate (%)	1.9	1.5	1.5
For Rent	4,894	7,430	10,400
Rate (%)	9.7	11.9	14.8
Other Vacant	4,239	5,344	6,600

Notes: The current date is December 1, 2024. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as “other” vacant by the U.S. Census Bureau. Sources: 2010 and 2020—2010 Census and 2020 Census; current—estimates by the analyst



**Table 4. Residential Building Permit Activity in the Lubbock HMA, 2010 Through November 2024**

Type of Building Permit	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12 Months Ending	
															Nov 2023	Nov 2024
Lubbock HMA																
Total	1,533	1,573	1,540	2,139	2,224	1,943	2,765	2,614	1,607	2,387	3,876	3,430	3,300	2,532	2,598	2,301
Sales	980	761	837	1,110	1,067	1,060	1,424	1,760	1,530	1,621	2,094	2,839	2,359	1,975	2,008	1,970
Rental	553	812	703	1,029	1,157	883	1,341	854	77	766	1,782	591	941	557	590	331

Sources: U.S. Census Bureau, Building Permits Survey; 2010–23—final data and estimates by the analyst; past 24 months of data—preliminary data and estimates by the analyst

**Table 5. Median Income in the Lubbock HMA, 2009, 2019, and 2024**

	Median Income (\$)			Average Annual Change (%)	
	2009	2019	2024	2009 to 2019	2019 to 2024
Median Family Income	52,900	62,200	85,700	1.6	6.6

Source: Median family income—HUD, Office of Policy Development and Research

