

Table 1. Labor Force and Employment in the Minneapolis HMA,* 2000 Through December 2013

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	12 Months Ending	
															December 2012	December 2013
Labor force	1752.9	1785.2	1791.6	1805.4	1807.7	1808.9	1821.4	1830.5	1844.1	1844.5	1833.6	1848.5	1857.4	1876.2	1857.4	1876.2
Resident employment	1706.1	1722.7	1712.9	1721.2	1728.5	1738.4	1751.6	1750.4	1749.9	1699.4	1699.4	1731.3	1755.3	1785.2	1755.3	1785.2
Unemployment	46.8	62.5	78.7	84.2	79.3	70.4	69.8	80.0	94.2	145.1	134.1	117.3	102.2	91.0	102.2	91.0
Unemployment rate (%)	2.7	3.5	4.4	4.7	4.4	3.9	3.8	4.4	5.1	7.9	7.3	6.3	5.5	4.9	5.5	4.9
Total nonfarm payroll jobs	1748.3	1749.2	1721.4	1724.2	1738.7	1765.2	1787.5	1796.0	1786.1	1706.3	1697.7	1735.6	1763.5	1796.4	1763.5	1796.4
Goods-producing sectors	315.3	308.2	292.9	285.3	286.7	289.9	286.3	278.0	266.2	233.4	225.8	233.3	238.5	245.2	238.5	245.2
Mining, logging, & construction	78.3	82.1	81.6	81.3	83.9	85.0	82.4	76.4	69.3	56.5	52.6	55.4	57.6	62.5	57.6	62.5
Manufacturing	237.1	226.1	211.3	204.0	202.7	205.0	204.0	201.7	196.9	176.9	173.2	177.9	181.0	182.7	181.0	182.7
Service-providing sectors	1433.0	1441.0	1428.5	1438.9	1452.0	1475.3	1501.2	1518.0	1519.9	1472.9	1471.9	1502.3	1525.0	1551.2	1525.0	1551.2
Trade	273.1	275.5	270.0	268.9	270.0	272.4	274.0	274.5	267.2	250.5	246.8	250.2	253.7	257.6	253.7	257.6
Wholesale trade	85.3	86.2	83.8	83.5	84.4	85.7	87.1	87.4	86.0	79.9	78.0	79.4	80.8	81.9	80.8	81.9
Retail trade	187.8	189.3	186.2	185.4	185.6	186.7	186.9	187.1	181.2	170.6	168.8	170.8	172.9	175.7	172.9	175.7
Transportation & utilities	75.2	73.3	67.0	65.1	66.6	67.2	65.1	65.4	64.9	60.9	60.4	61.8	62.0	62.1	62.0	62.1
Information	49.7	50.0	47.6	44.9	43.3	42.6	41.6	42.3	41.8	39.9	39.0	39.2	38.8	38.7	38.8	38.7
Financial activities	133.0	135.6	137.1	140.0	141.0	142.3	142.7	142.0	139.9	136.8	136.6	138.6	140.4	141.7	140.4	141.7
Professional & business services	265.3	258.6	245.1	241.8	245.3	250.4	261.5	265.4	264.2	246.9	252.5	265.9	271.8	275.2	271.8	275.2
Education & health services	186.7	191.9	201.1	211.0	215.5	224.1	237.6	250.6	259.3	265.4	268.8	277.6	284.4	295.8	284.4	295.8
Leisure & hospitality	143.4	147.2	148.3	151.2	154.5	158.0	161.0	163.0	162.6	157.3	155.4	159.5	163.5	167.2	163.5	167.2
Other services	72.3	73.9	74.1	75.5	75.8	76.2	76.2	76.0	77.8	75.6	75.3	76.2	76.7	77.7	76.7	77.7
Government	234.3	235.0	238.2	240.5	240.1	242.1	241.5	238.8	242.2	239.6	237.3	233.3	233.6	235.1	233.6	235.1
Federal	23.4	21.7	21.1	22.2	22.0	21.8	21.7	21.8	22.1	22.0	22.3	20.9	20.3	20.1	20.3	20.1
State	63.2	62.5	64.6	67.6	68.4	69.9	70.0	70.1	71.0	69.4	68.3	66.4	66.3	67.1	66.3	67.1
Local	147.7	150.8	152.5	150.7	149.8	150.4	149.8	146.9	149.1	148.2	146.7	146.0	146.9	147.9	146.9	147.9

* Minneapolis-St. Paul-Bloomington HMA.

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Minneapolis HMA,* 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Minneapolis HMA*	2,968,806	3,279,833	3,402,000	3,494,000	31,100	1.0	32,600	1.0	30,650	0.9
Central submarket	1,627,235	1,661,065	1,732,000	1,782,000	3,375	0.2	18,900	1.1	16,650	1.0
Southern submarket	716,737	857,658	890,700	917,400	14,100	1.8	8,800	1.0	8,900	1.0
Northern submarket	624,834	761,110	779,600	794,900	13,650	2.0	4,925	0.6	5,100	0.6
Households										
Minneapolis HMA*	1,136,615	1,272,677	1,312,500	1,343,000	13,600	1.1	10,600	0.8	10,150	0.8
Central submarket	657,365	678,604	700,000	717,000	2,125	0.3	5,700	0.8	5,675	0.8
Southern submarket	257,661	317,918	329,050	337,900	6,025	2.1	2,975	0.9	2,950	0.9
Northern submarket	221,589	276,155	283,350	288,500	5,450	2.2	1,925	0.7	1,725	0.6

* Minneapolis-St. Paul-Bloomington HMA.

Notes: Numbers may not add to totals because of rounding. Rates of change are calculated on a compound basis. The current date is January 1, 2014. The forecast date is January 1, 2017.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Minneapolis HMA,* 2000, 2010, and Current

	Minneapolis HMA*			Central Submarket			Southern Submarket			Northern Submarket		
	2000	2010	Current	2000	2010	Current	2000	2010	Current	2000	2010	Current
Total housing inventory	1,169,775	1,354,973	1,381,000	675,272	726,666	738,900	263,877	333,632	342,200	230,626	294,675	300,400
Occupied units	1,136,615	1,272,677	1,312,500	657,365	678,604	700,000	257,661	317,918	329,050	221,589	276,155	283,350
Owners	823,289	908,905	912,500	429,511	429,569	428,900	210,715	253,648	256,900	183,063	225,688	226,600
%	72.4	71.4	69.5	65.3	63.3	61.3	81.8	79.8	78.1	82.6	81.7	80.0
Renters	313,326	363,772	400,000	227,854	249,035	271,100	46,946	64,270	72,150	38,526	50,467	56,750
%	27.6	28.6	30.5	34.7	36.7	38.7	18.2	20.2	21.9	17.4	18.3	20.0
Vacant units	33,160	82,296	69,050	17,907	48,062	38,950	6,216	15,714	13,150	9,037	18,520	17,000
Available units	13,787	47,111	35,800	8,319	29,392	21,350	3,131	9,377	7,250	2,337	8,342	7,175
For sale	4,811	17,400	12,400	2,157	9,093	5,775	1,310	4,117	3,200	1,344	4,190	3,400
Rate (%)	0.6	1.9	1.3	0.5	2.1	1.3	0.6	1.6	1.2	0.7	1.8	1.5
For rent	8,976	29,711	23,400	6,162	20,299	15,550	1,821	5,260	4,050	993	4,152	3,775
Rate (%)	2.8	7.6	5.5	2.6	7.5	5.4	3.7	7.6	5.3	2.5	7.6	6.2
Other vacant	19,373	35,185	33,300	9,588	18,670	17,600	3,085	6,337	5,900	6,700	10,178	9,800

* Minneapolis-St. Paul-Bloomington HMA.

Notes: Numbers may not add to totals because of rounding. The current date is January 1, 2014.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Minneapolis HMA,* 2000 to Current

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	12 Months Ending	
															December 2012	December 2013
Minneapolis HMA*																
Total	22,579	25,140	26,273	29,714	30,075	23,211	16,206	9,784	5,796	5,746	6,853	7,744	13,333	14,505	13,333	14,505
Single-family	16,740	17,136	17,579	20,378	20,212	17,062	11,889	7,581	4,161	3,629	3,807	3,758	5,686	7,187	5,686	7,187
Multifamily	5,839	8,004	8,694	9,336	9,863	6,149	4,317	2,203	1,635	2,117	3,046	3,986	7,647	7,318	7,647	7,318
Central submarket																
Total	5,982	8,216	7,810	8,052	8,672	6,604	5,755	3,185	1,932	2,427	2,779	4,107	8,320	8,259	8,320	8,259
Single-family	3,223	3,296	3,215	3,545	3,354	2,958	2,657	1,605	1,114	789	940	1,013	1,578	1,956	1,578	1,956
Multifamily	2,759	4,920	4,595	4,507	5,318	3,646	3,098	1,580	818	1,638	1,839	3,094	6,742	6,303	6,742	6,303
Southern submarket																
Total	9,598	8,487	9,788	12,012	10,461	8,246	5,243	3,532	2,311	2,060	2,753	2,363	3,030	3,492	3,030	3,492
Single-family	7,054	6,409	6,401	8,060	7,564	6,457	4,452	3,080	1,649	1,792	1,781	1,728	2,527	3,042	2,527	3,042
Multifamily	2,544	2,078	3,387	3,952	2,897	1,789	791	452	662	268	972	635	503	450	503	450
Northern submarket																
Total	6,999	8,437	8,675	9,650	10,942	8,361	5,208	3,067	1,553	1,259	1,321	1,274	1,983	2,754	1,983	2,754
Single-family	6,463	7,431	7,963	8,773	9,294	7,647	4,780	2,896	1,398	1,048	1,086	1,017	1,581	2,189	1,581	2,189
Multifamily	536	1,006	712	877	1,648	714	428	171	155	211	235	257	402	565	402	565

* Minneapolis-St. Paul-Bloomington HMA.

Note: Numbers may not add to totals because of rounding. The current date is January 1, 2014.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Minneapolis HMA,* 1999, 2009, and 2012

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2012	1999 to 2009	2009 to 2012
Median Family Income	63,600	83,900	83,900	2.8	0.0
Median household income	53,135	62,352	66,282	1.6	2.1

* Minneapolis-St. Paul-Bloomington HMA.

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2012 median household income—U.S. Census Bureau, 2009 and 2012 American Community Survey 1-year data.