

As of June 1, 2019.

Table 1. Labor Force and Employment in the Minneapolis HMA, 2000 Through May 2019

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	12 Months Ending	
																				May 2018	May 2019
Labor Force	1,791.1	1,808.2	1,815.4	1,831.6	1,840.2	1,845.4	1,852.9	1,867.3	1,876.6	1,875.1	1,870.8	1,880.9	1,885.8	1,901.7	1,916.7	1,929.7	1,961.0	1,987.8	2,001.3	1,995.7	2,008.1
Resident Employment	1,742.0	1,745.7	1,735.9	1,745.2	1,758.0	1,774.9	1,782.8	1,786.5	1,779.3	1,731.1	1,733.6	1,761.7	1,782.4	1,811.0	1,840.9	1,863.4	1,891.7	1,925.4	1,948.0	1,938.0	1,952.0
Unemployment	49.1	62.6	79.5	86.3	82.1	70.5	70.1	80.8	97.4	144.0	137.1	119.2	103.3	90.7	75.8	66.3	69.2	62.3	53.3	57.7	56.2
Unemployment Rate (%)	2.7	3.5	4.4	4.7	4.5	3.8	3.8	4.3	5.2	7.7	7.3	6.3	5.5	4.8	4.0	3.4	3.5	3.1	2.7	2.9	2.8
Total Nonfarm Payroll Jobs	1,797.2	1,798.7	1,769.8	1,771.2	1,786.3	1,815.3	1,838.8	1,846.9	1,839.5	1,757.9	1,749.8	1,790.0	1,821.3	1,859.7	1,892.3	1,928.3	1,960.0	1,991.4	2,011.1	2,000.7	2,010.1
Goods-Producing Sectors	324.1	316.4	301.0	293.0	294.3	297.8	294.2	285.9	273.8	240.3	231.9	239.6	245.3	252.2	261.1	271.3	274.1	276.5	281.0	277.7	282.5
Mining, Logging, & Construction	81.5	85.3	85.2	84.8	87.2	88.5	86.0	79.9	72.6	59.8	55.3	58.2	60.6	65.8	70.7	76.5	77.6	80.4	82.1	80.8	82.9
Manufacturing	242.7	231.1	215.9	208.3	207.1	209.3	208.3	206.0	201.2	180.5	176.6	181.5	184.7	186.4	190.4	194.9	196.5	196.1	198.9	196.8	199.6
Service-Providing Sectors	1,473.1	1,482.3	1,468.8	1,478.2	1,492.0	1,517.4	1,544.5	1,561.0	1,565.7	1,517.6	1,517.9	1,550.3	1,576.0	1,607.5	1,631.2	1,657.0	1,686.0	1,714.9	1,730.1	1,723.0	1,727.5
Wholesale & Retail Trade	285.7	288.9	282.9	281.6	282.6	285.7	286.5	286.9	280.5	263.4	259.3	263.3	267.5	271.4	275.2	279.8	283.0	284.5	286.3	284.9	286.7
Wholesale Trade	95.1	96.9	94.1	93.6	94.5	96.3	97.1	97.3	96.5	90.2	88.0	89.9	91.8	92.6	93.7	94.3	94.1	94.3	94.7	94.4	94.9
Retail Trade	190.6	192.0	188.8	188.0	188.1	189.4	189.4	189.6	184.0	173.2	171.3	173.4	175.7	178.8	181.5	185.5	188.9	190.2	191.6	190.5	191.8
Transportation & Utilities	76.3	74.2	68.0	66.1	67.6	68.3	66.2	66.5	66.0	62.0	61.6	63.2	63.4	64.3	65.8	67.4	70.3	74.6	75.5	75.3	75.4
Information	51.3	51.7	48.9	46.1	44.2	43.6	42.8	43.4	43.0	41.1	40.4	40.9	40.7	40.2	39.6	38.5	38.0	38.1	37.7	38.0	37.4
Financial Activities	132.8	135.2	136.3	137.8	138.3	139.5	139.8	138.1	135.5	131.6	131.1	132.7	135.2	137.8	137.5	141.2	144.3	147.5	149.7	148.5	150.2
Professional & Business Services	278.1	271.7	258.3	256.0	260.3	266.7	279.0	283.9	284.7	267.9	274.8	290.7	298.0	304.2	309.8	316.1	321.4	324.1	325.9	324.9	325.1
Education & Health Services	189.7	195.2	204.6	214.2	218.8	227.6	241.4	254.4	263.4	269.4	273.2	281.3	288.5	299.4	306.1	312.9	322.1	331.6	337.0	334.5	335.1
Leisure & Hospitality	145.8	149.6	150.7	153.5	157.1	160.7	163.8	165.6	165.0	159.6	157.7	161.9	165.9	170.5	173.9	178.2	183.1	187.5	190.1	188.9	190.0
Other Services	73.8	75.4	75.6	76.9	77.3	77.7	77.8	77.4	79.4	77.2	76.8	77.8	78.4	78.7	79.2	78.9	79.7	79.8	78.8	79.2	79.1
Government	239.6	240.3	243.6	246.0	245.8	247.7	247.4	244.8	248.3	245.5	243.2	238.6	238.4	240.9	244.2	243.9	243.9	247.3	249.1	248.9	248.6
Federal	23.6	21.9	21.3	22.4	22.2	22.0	21.9	22.0	22.3	22.2	22.5	21.1	20.6	20.4	20.4	20.7	21.1	21.4	21.3	21.4	21.3
State	63.3	62.6	64.7	67.7	68.5	70.0	70.1	70.2	71.1	69.5	68.4	66.0	65.2	66.8	67.0	64.8	63.0	64.5	65.7	65.3	65.8
Local	152.7	155.8	157.7	155.9	155.1	155.7	155.4	152.6	154.9	153.8	152.3	151.5	152.5	153.7	156.9	158.5	159.8	161.4	162.2	162.1	161.6

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



As of June 1, 2019.

Table 2. Population and Household Trends in the Minneapolis HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Minneapolis HMA	3,031,918	3,348,859	3,674,000	3,772,000	31,700	1.0	35,450	1.0	32,650	0.9
Central Counties Submarket	1,627,235	1,661,065	1,838,000	1,889,000	3,375	0.2	19,300	1.1	16,900	0.9
Suburban Counties Submarket	1,404,683	1,687,794	1,836,000	1,883,000	28,300	1.9	16,200	0.9	15,750	0.8
Households										
Minneapolis HMA	1,160,655	1,299,635	1,427,000	1,465,000	13,900	1.1	13,950	1.0	12,500	0.9
Central Counties Submarket	657,365	678,604	744,900	764,800	2,125	0.3	7,225	1.0	6,650	0.9
Suburban Counties Submarket	503,290	621,031	682,400	700,000	11,750	2.1	6,700	1.0	5,825	0.9

Notes: The current date is June 1, 2019. The forecast date is June 1, 2022.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



As of June 1, 2019.

Table 3. Housing Inventory, Tenure, and Vacancy in the Minneapolis HMA, 2000, 2010, and Current

	Minneapolis HMA			Central Counties Submarket			Suburban Counties Submarket		
	2000	2010	Current	2000	2010	Current	2000	2010	Current
Total Housing Inventory	1,197,124	1,386,721	1,490,000	675,272	726,666	774,300	521,852	660,055	715,700
Occupied Units	1,160,655	1,299,635	1,427,300	657,365	678,604	744,900	503,290	621,031	682,500
Owner-Occupied	842,895	930,449	992,600	429,511	429,569	452,200	413,384	500,880	540,500
%	72.6	71.6	69.5	65.3	63.3	60.7	82.1	80.7	79.2
Renter-Occupied	317,760	369,186	434,700	227,854	249,035	292,700	89,906	120,151	142,000
%	27.4	28.4	30.5	34.7	36.7	39.3	17.9	19.3	20.8
Vacant Units	36,469	87,086	62,650	17,907	48,062	29,450	18,562	39,024	33,250
Available Units	14,175	48,143	30,350	8,319	29,392	17,450	5,856	18,751	12,925
For Sale	5,007	17,898	9,100	2,157	9,093	3,650	2,850	8,805	5,450
Rate (%)	0.6	1.9	0.9	0.5	2.1	0.8	0.7	1.7	1.0
For Rent	9,168	30,245	21,250	6,162	20,299	13,800	3,006	9,946	7,475
Rate (%)	2.8	7.6	4.7	2.6	7.5	4.5	3.2	7.6	5.0
Other Vacant	22,294	38,943	32,300	9,588	18,670	12,000	12,706	20,273	20,300

Note: The current date is June 1, 2019.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by the analyst



As of June 1, 2019.

Table 4. Residential Building Permit Activity in the Minneapolis HMA, 2000 Through May 2019

Type of Building Permit																				12 Months Ending	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	May 2018	May 2019
Minneapolis HMA																					
Total	22,749	25,335	28,542	30,961	31,350	24,417	16,566	10,317	6,105	5,634	6,421	8,075	12,683	14,235	14,015	14,945	18,282	18,339	22,406	15,590	20,050
Sales	19,146	20,305	21,810	26,000	26,341	22,556	14,599	8,116	4,616	4,169	4,107	4,401	6,524	7,406	7,135	7,393	8,978	9,251	9,478	8,790	8,821
Rental	3,603	5,030	6,732	4,961	5,009	1,861	1,967	2,201	1,489	1,465	2,314	3,674	6,159	6,829	6,880	7,552	9,304	9,088	12,928	6,800	11,229
Central Counties Submarket																					
Total	6,011	7,852	10,135	7,937	8,531	6,743	5,552	3,283	2,118	2,239	2,171	4,343	7,692	8,097	6,207	7,986	9,767	8,055	11,807	6,542	10,072
Sales	3,972	5,211	4,987	5,060	5,483	5,575	4,469	1,841	1,325	1,116	945	1,440	2,206	2,004	2,030	2,258	2,632	2,357	2,535	2,120	2,110
Rental	2,039	2,641	5,148	2,877	3,048	1,168	1,083	1,442	793	1,123	1,226	2,903	5,486	6,093	4,177	5,728	7,135	5,698	9,272	4,422	7,962
Suburban Counties Submarket																					
Total	16,738	17,483	18,407	23,024	22,819	17,674	11,014	7,034	3,987	3,395	4,250	3,732	4,991	6,138	7,808	6,959	8,515	10,284	10,599	9,048	9,978
Sales	15,174	15,094	16,823	20,940	20,858	16,981	10,130	6,275	3,291	3,053	3,162	2,961	4,318	5,402	5,105	5,135	6,346	6,894	6,943	6,670	6,711
Rental	1,564	2,389	1,584	2,084	1,961	693	884	759	696	342	1,088	771	673	736	2,703	1,824	2,169	3,390	3,656	2,378	3,267

Sources: U.S. Census Bureau, Building Permits Survey; 2000 through 2017—final data and analyst estimates; 2018 and 2019—preliminary data and estimates by the analyst

