Table 1. Labor Force and Employment in the Nation, 2010 Through 2023

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Labor Force	153,889	153,617	154,975	155,389	155,922	157,130	159,187	160,320	162,075	163,539	160,742	161,204	164,287	167,116
Resident Employment	139,064	139,869	142,469	143,929	146,305	148,834	151,436	153,337	155,761	157,538	147,795	152,581	158,291	161,037
Unemployment	14,825	13,748	12,506	11,460	9,617	8,296	7,751	6,983	6,314	6,001	12,947	8,623	5,996	6,079
Unemployment Rate (%)	9.6	8.9	8.1	7.4	6.2	5.3	4.9	4.4	3.9	3.7	8.1	5.3	3.6	3.6
Total Nonfarm Payroll Jobs	130,345	131,914	134,157	136,363	138,939	141,824	144,335	146,607	148,908	150,904	142,186	146,285	152,575	156,141
Goods-Producing Sectors	17,751	18,048	18,420	18,738	19,226	19,610	19,749	20,084	20,704	21,037	20,023	20,350	21,178	21,585
Mining, Logging, & Construction	6,223	6,321	6,494	6,719	7,042	7,274	7,396	7,645	8,015	8,220	7,857	7,996	8,353	8,606
Manufacturing	11,528	11,726	11,927	12,020	12,185	12,336	12,354	12,439	12,688	12,817	12,167	12,354	12,825	12,979
Service-Providing Sectors	112,594	113,867	115,737	117,625	119,713	122,214	124,586	126,523	128,205	129,867	122,163	125,935	131,397	134,556
Wholesale & Retail Trade	19,791	20,105	20,396	20,697	21,053	21,339	21,564	21,603	21,569	21,448	20,442	20,963	21,438	21,599
Wholesale Trade	5,387	5,475	5,595	5,660	5,740	5,780	5,787	5,814	5,841	5,889	5,633	5,710	5,963	6,063
Retail Trade	14,404	14,630	14,801	15,037	15,313	15,559	15,777	15,789	15,728	15,560	14,809	15,253	15,475	15,536
Transportation & Utilities	4,732	4,842	4,957	5,038	5,200	5,415	5,560	5,734	5,980	6,214	6,183	6,690	7,205	7,262
Information	2,707	2,674	2,676	2,706	2,726	2,750	2,794	2,814	2,839	2,864	2,721	2,856	3,074	3,064
Financial Activities	7,695	7,697	7,783	7,886	7,977	8,123	8,287	8,451	8,590	8,754	8,704	8,806	9,045	9,132
Professional & Business Services	16,824	17,433	18,037	18,623	19,174	19,747	20,168	20,563	21,008	21,334	20,376	21,386	22,572	22,944
Education & Health Services	19,975	20,318	20,769	21,086	21,439	22,029	22,639	23,188	23,638	24,163	23,275	23,652	24,350	25,385
Leisure & Hospitality	13,049	13,353	13,768	14,254	14,696	15,160	15,660	16,051	16,295	16,586	13,148	14,151	15,835	16,586
Other Services	5,330	5,360	5,430	5,483	5,567	5,622	5,691	5,770	5,831	5,891	5,329	5,457	5,708	5,862
Government	22,490	22,086	21,920	21,853	21,882	22,029	22,224	22,350	22,455	22,613	21,986	21,973	22,171	22,723
Federal	2,977	2,859	2,820	2,769	2,733	2,757	2,795	2,805	2,800	2,831	2,930	2,886	2,869	2,930
State	5,137	5,078	5,055	5,046	5,050	5,077	5,110	5,165	5,173	5,206	5,135	5,156	5,092	5,246
Local	14,376	14,150	14,045	14,037	14,098	14,195	14,319	14,379	14,481	14,576	13,921	13,931	14,210	14,547

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



Table 2. Population and Household Trends in the Nation, 2010 to Forecast

					_	Average Annual Change						
					_	2010 to 2020		2020 to Current		Current to	Current to Forecast	
	2010	2020	Current	Forecast		Number	Rate (%)	Number	Rate (%)	Number	Rate (%)	
Population												
Nation	308,745,538	331,449,281	336,111,000	341,931,000		2,270,000	0.7	1,243,000	0.4	1,940,000	0.6	
Households												
Nation	116,716,292	126,817,580	130,537,000	133,688,000		1,010,000	0.8	991,800	0.8	1,050,000	0.8	

Notes: The current date is January 1, 2024. The forecast date is January 1, 2027.

Sources: 2010 and 2020—2010 Census and 2020 Census; current and forecast—estimates by the analyst



Table 3. Housing Inventory, Tenure, and Vacancy in the Nation, 2010, 2020, and Current

	Nation							
	2010	2020	Current					
Total Housing Inventory	131,704,730	140,498,736	145,497,000					
Occupied Units	116,716,292	126,817,580	130,537,000					
Owner-Occupied	75,986,074	80,051,358	82,362,000					
%	65.1	63.1	63.1					
Renter-Occupied	40,730,218	46,766,222	48,175,000					
%	34.9	36.9	36.9					
Vacant Units	14,988,438	13,681,156	14,960,000					
Available Units	6,034,363	4,990,512	5,960,000					
For Sale	1,896,796	1,204,536	1,254,000					
Rate (%)	2.4	1.5	1.5					
For Rent	4,137,567	3,785,976	4,706,000					
Rate (%)	9.2	7.5	8.9					
Other Vacant	8,954,075	8,690,644	9,000,000					

Notes: The current date is January 1, 2024. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as "other" vacant by the Census Bureau.

Sources: 2010 and 2020—2010 Census and 2020 Census; current—estimates by the analyst $\,$



Table 4. Residential Building Permit Activity in the Nation, 2010 Through 2023

Type of Building Permit	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Nation														
Total	604,610	624,061	829,658	990,822	1,052,124	1,182,582	1,206,642	1,281,977	1,328,827	1,386,048	1,471,141	1,736,982	1,665,088	1,470,596
Sales	473,358	448,570	546,680	660,701	684,484	761,499	799,858	874,144	902,313	913,926	1,037,362	1,176,536	1,048,290	965,943
Rental	131,252	175,491	282,978	330,121	367,640	421,083	406,784	407,833	426,514	472,122	433,779	560,446	616,798	504,653

Sources: U.S. Census Bureau, Building Permits Survey; 2010 through 2022—final data and estimates by the analyst; 2023 preliminary data and estimates by the analyst



Table 5. Median Income in the Nation, 2009, 2019, and 2022

	Ме	dian Income	(\$)	Average Annual Change (%)				
	2009	2019	2022	2009 to 2019	2019 to 2022			
Median Family Income	61,082	75,500	90,000	2.1	6.0			
Median Household Income	50,221	65,712	74,755	2.7	4.4			

Sources: Median family income—HUD, Office of Policy Development and Research; 2009 median household income—2010 Census; 2019 and 2022 median household income—U.S. Census Bureau, 2019 and 2022 American Community Survey 1-year data

