

Table 1. Labor Force and Employment in the New Orleans HMA, 1990 Through March 2011

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	12 Months Ending	
																						March 2010	March 2011
Labor Force	584.4	599.0	597.7	586.0	601.6	607.1	616.0	623.1	629.5	625.7	625.8	618.9	608.9	608.5	612.8	586.7	488.4	510.0	529.9	533.8	544.0	535.8	545.0
Resident Employment	549.2	557.0	543.5	533.1	550.6	561.4	573.9	588.2	597.0	597.5	596.5	588.4	575.8	575.5	582.9	543.0	467.2	492.4	506.9	499.3	504.0	499.5	503.4
Unemployment	35.2	42.0	54.2	52.8	51.0	45.7	42.1	34.9	32.5	28.2	29.4	30.5	33.0	33.0	29.9	43.7	21.2	17.6	22.9	34.5	40.1	36.2	41.6
Unemployment Rate (%)	6.0	7.0	9.1	9.0	8.5	7.5	6.8	5.6	5.2	4.5	4.7	4.9	5.4	5.4	4.9	7.5	4.3	3.5	4.3	6.5	7.4	6.8	7.6
Total Nonfarm Payroll Jobs	533.8	540.6	542.0	551.0	567.1	581.5	593.6	608.0	615.1	616.3	617.7	618.6	608.3	611.0	614.3	555.5	480.6	514.0	525.8	520.4	519.4	519.0	520.7
Goods Producing	91.2	93.5	88.6	84.9	86.7	87.9	90.0	94.7	97.1	92.6	88.0	85.3	80.5	79.8	77.7	73.3	75.0	76.5	77.6	74.2	69.9	72.7	69.5
Mining, Logging, & Construction	44.3	45.4	41.8	40.3	41.4	43.1	44.4	48.0	50.0	45.1	42.9	41.9	39.5	40.5	39.0	36.9	40.4	40.2	41.2	39.7	37.7	39.0	37.6
Manufacturing	46.9	48.1	46.8	44.6	45.3	44.8	45.6	46.7	47.1	47.5	45.1	43.4	41.0	39.3	38.7	36.3	34.7	36.2	36.4	34.5	32.3	33.7	31.9
Service Providing	442.7	447.1	453.4	466.1	480.4	493.7	503.6	513.3	518.0	523.7	529.8	533.3	527.8	531.2	536.6	482.2	405.6	437.5	448.1	446.2	449.5	446.3	451.2
Trade	96.9	94.7	93.7	95.7	96.0	97.4	98.0	98.8	98.6	99.3	99.0	97.4	94.6	94.0	94.5	84.4	78.7	84.4	84.4	80.9	78.7	80.1	78.8
Wholesale Trade	27.3	26.9	25.9	26.1	26.6	27.4	27.4	28.3	29.0	28.9	28.5	28.3	27.2	26.7	26.2	24.5	22.8	24.3	24.1	23.0	22.1	22.7	22.0
Retail Trade	69.6	67.8	67.8	69.6	69.4	70.0	70.6	70.5	69.6	70.4	70.5	69.1	67.4	67.3	68.3	59.9	55.9	60.1	60.3	57.9	56.6	57.4	56.8
Transportation & Utilities	33.8	33.3	31.8	32.5	32.7	30.7	30.3	30.5	30.0	29.3	29.0	29.8	29.3	27.9	28.3	26.2	24.1	24.4	24.6	23.8	24.1	23.6	24.3
Information	8.7	8.9	8.7	9.1	9.3	9.6	10.4	10.8	10.2	10.0	10.8	10.7	9.6	9.7	10.5	9.4	7.5	8.4	8.9	6.4	7.6	6.6	8.1
Financial Activities	37.7	35.6	33.8	33.2	32.5	32.2	32.5	33.1	33.0	33.2	33.7	34.0	34.8	34.6	34.2	30.8	26.2	27.4	26.6	26.0	25.9	26.0	25.8
Professional & Business Services	52.6	56.5	59.5	62.4	64.6	67.2	68.4	70.8	73.2	73.2	74.3	74.6	71.9	72.6	73.2	68.9	65.3	68.6	68.7	67.1	67.9	66.9	67.9
Education & Health Services	58.7	61.8	64.9	66.3	69.8	73.8	75.6	76.9	76.9	77.4	77.1	80.0	81.5	83.6	84.1	72.2	56.3	63.6	67.9	72.5	74.8	73.2	75.2
Leisure & Hospitality	56.4	55.7	57.8	59.4	64.5	70.2	73.5	74.2	74.7	77.1	80.8	81.6	80.3	81.9	84.3	72.5	57.7	65.7	67.8	67.5	69.5	67.8	70.7
Other Services	19.2	19.7	19.4	19.8	19.9	20.4	20.7	20.9	21.3	22.1	22.3	22.3	22.7	23.0	22.6	19.6	15.5	19.6	18.8	19.3	18.7	19.1	18.8
Government	78.6	80.9	84.1	87.9	91.1	92.3	94.3	97.3	100.1	102.0	102.9	103.0	103.2	103.9	104.8	98.2	74.3	75.5	80.5	82.8	82.3	83.0	81.7
Federal	16.4	16.5	16.7	16.7	16.3	16.0	16.1	15.9	15.9	15.9	16.2	16.2	16.0	16.2	15.9	15.3	12.6	12.0	12.3	12.7	13.0	12.8	12.9
State	21.6	22.2	22.4	23.7	25.1	25.6	25.7	25.3	25.1	24.9	24.7	24.9	25.2	25.7	26.6	25.5	16.8	18.3	20.8	21.1	19.9	20.8	19.5
Local	40.6	42.2	44.8	47.5	49.7	50.8	52.5	56.0	59.1	61.2	62.0	61.9	62.0	62.0	62.4	57.4	44.9	45.2	47.4	49.0	49.4	49.3	49.3

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands.

Sources: U.S. Bureau of Labor Statistics; estimates by analyst

Table 2. Population and Household Trends in the New Orleans HMA, 1990 to April 1, 2014

	1990	2000	Current	Forecast	Average Annual Change					
					1990 to 2000		2000 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
New Orleans HMA	1,264,391	1,316,510	1,184,000	1,214,000	5,200	0.4	− 12,050	− 1.0	10,000	0.8
Jefferson Parish Submarket	448,306	455,466	432,400	430,200	720	0.2	− 2,100	− 0.5	− 730	− 0.2
Orleans Parish Submarket	496,938	484,674	353,100	374,100	− 1,225	− 0.2	− 11,950	− 2.8	7,000	1.9
Remainder Submarket	319,147	376,370	398,700	409,800	5,725	1.7	2,025	0.5	3,700	0.9
Households										
New Orleans HMA	463,391	498,587	460,400	472,900	3,525	0.7	− 3,475	− 0.7	4,175	0.9
Jefferson Parish Submarket	166,398	176,234	169,100	168,400	980	0.6	− 650	− 0.4	− 230	− 0.1
Orleans Parish Submarket	188,235	188,251	145,900	155,100	0	0.0	− 3,850	− 2.3	3,075	2.1
Remainder Submarket	108,758	134,102	145,500	149,400	2,525	2.1	1,025	0.7	1,300	0.9

Notes: Numbers may not add to totals because of rounding. Current date: April 1, 2011. Forecast date: April 1, 2014. Rates of change are calculated on a compound basis.

Sources: 1990 and 2000—1990 Census and 2000 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the New Orleans HMA, 1990, 2000, and Current

	New Orleans HMA			Jefferson Parish Submarket			Orleans Parish Submarket			Remainder Submarket		
	1990	2000	Current	1990	2000	Current	1990	2000	Current	1990	2000	Current
Total Housing Inventory	533,488	548,629	539,200	185,072	187,907	187,900	225,573	215,091	191,600	122,843	145,631	159,700
Occupied Units	463,391	498,587	460,400	166,398	176,234	169,100	188,235	188,251	145,900	108,758	134,102	145,500
Owners	270,289	306,674	296,900	104,611	112,549	109,000	82,279	87,589	72,500	83,399	106,536	115,400
%	58.3	61.5	64.5	62.9	63.9	64.5	43.7	46.5	49.7	76.7	79.4	79.3
Renters	193,102	191,913	163,500	61,787	63,685	60,100	105,956	100,662	73,350	25,359	27,566	30,050
%	41.7	38.5	35.5	37.1	36.1	35.5	56.3	53.5	50.3	23.3	20.6	20.7
Vacant Units	70,097	50,042	78,700	18,674	11,673	18,800	37,338	26,840	45,700	14,085	11,529	14,200
Available Units	38,317	21,380	33,750	11,263	6,288	11,800	20,821	10,664	15,750	6,233	4,428	6,200
For Sale	8,389	4,967	9,800	2,374	1,332	3,250	3,778	2,016	3,825	2,237	1,619	2,725
Rate (%)	3.0	1.6	3.2	2.2	1.2	2.9	4.4	2.2	5.0	2.6	1.5	2.3
For Rent	29,928	16,413	23,950	8,889	4,956	8,550	17,043	8,648	11,900	3,996	2,809	3,475
Rate (%)	13.4	7.9	12.8	12.6	7.2	12.4	13.9	7.9	14.0	13.6	9.2	10.4
Other Vacant	31,780	28,662	45,000	7,411	5,385	7,000	16,517	16,176	30,000	7,852	7,101	8,000

Notes: Numbers may not add to totals because of rounding. Current date: April 1, 2011.

Sources: 1990 and 2000—1990 Census and 2000 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the New Orleans HMA, 1990 Through March 2011

Type of Building Permit	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	12 Months Ending	
																						March 2010	March 2011
New Orleans HMA																							
Total	2,277	2,450	3,266	3,621	3,886	4,008	4,718	4,112	4,359	5,155	4,167	4,438	5,607	6,302	6,432	5,147	5,581	7,130	5,384	4,645	3,942	4,700	3,650
Single-family	1,970	2,312	3,005	3,361	3,606	3,256	3,661	3,575	3,678	3,728	3,475	3,499	4,326	5,357	5,698	4,488	4,915	3,999	2,756	2,190	1,812	2,200	1,700
Multifamily	307	138	261	260	280	752	1,057	537	681	1,427	692	939	1,281	945	734	659	666	3,131	2,628	2,455	2,130	2,500	1,950
Jefferson Parish Submarket																							
Total	709	648	876	874	899	920	848	739	1,055	1,168	817	1,236	1,304	1,195	1,203	1,020	763	877	769	423	373	425	290
Single-family	517	646	726	714	826	657	626	635	722	820	699	715	937	1,168	1,173	912	707	798	565	350	274	350	190
Multifamily	192	2	150	160	73	263	222	104	333	348	118	521	367	27	30	108	56	79	204	73	99	75	100
Orleans Parish Submarket																							
Total	204	151	182	194	229	276	991	395	335	1,151	679	627	840	1,090	933	617	823	3,352	3,169	3,011	2,783	3,050	2,600
Single-family	185	147	178	180	215	253	350	346	324	369	348	455	438	530	552	413	468	1,026	882	947	928	950	900
Multifamily	19	4	4	14	14	23	641	49	11	782	331	172	402	560	381	204	355	2,326	2,287	2,064	1,855	2,100	1,700
Remainder Submarket																							
Total	1,364	1,651	2,208	2,553	2,758	2,812	2,879	2,978	2,969	2,836	2,671	2,575	3,463	4,017	4,296	3,510	3,995	2,901	1,446	1,211	786	1,220	760
Single-family	1,268	1,519	2,101	2,467	2,565	2,346	2,685	2,594	2,632	2,539	2,428	2,329	2,951	3,659	3,973	3,163	3,740	2,175	1,309	893	610	900	600
Multifamily	96	132	107	86	193	466	194	384	337	297	243	246	512	358	323	347	255	726	137	318	176	320	160

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the New Orleans HMA, 1989, 1999, and 2011

	Median Income (\$)			Average Annual Change (%)	
	1989	1999	2011	1989 to 1999	1999 to 2011
Median Family Income	NA	42,626	61,100	NA	3.0
Median Household Income	24,442	35,317	46,200	3.7	2.3

NA = Not available.

Sources: Median family income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1989 and 1999 median household income—1990 Census and 2000 Census; 2011 median household income—U.S. Census Bureau, American Community Survey, 2011