

As of July 1, 2021.

Table 1. Labor Force and Employment in the Palm Bay HMA, 2000 Through June 2021

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	12 Months Ending	
																						June 2020	June 2021
Labor Force	234.1	238.2	236.9	239.9	247.1	258.5	263.5	264.2	267.0	263.8	263.3	263.7	261.0	258.2	257.6	257.5	263.4	268.6	276.5	283.9	281.6	284.8	286.0
Resident Employment	225.5	227.8	224.7	228.9	237.9	251.2	257.0	254.7	250.7	238.3	234.6	235.0	235.8	235.8	239.1	241.9	249.8	256.9	266.5	274.3	262.9	269.0	271.6
Unemployment	8.6	10.4	12.2	11.0	9.3	7.3	6.6	9.5	16.3	25.5	28.7	28.7	25.3	22.3	18.5	15.6	13.6	11.7	9.9	9.5	18.7	15.7	14.4
Unemployment Rate (%)	3.7	4.4	5.2	4.6	3.8	2.8	2.5	3.6	6.1	9.6	10.9	10.9	9.7	8.7	7.2	6.0	5.2	4.4	3.6	3.4	6.6	5.5	5.0
Total Nonfarm Payroll Jobs	191.8	192.6	192.5	196.2	203.1	210.1	215.5	213.0	206.5	195.8	193.9	193.6	193.6	193.0	196.9	201.7	209.2	215.3	224.5	231.7	224.8	229.0	227.3
Goods-Producing Sectors	37.3	37.0	35.6	35.8	38.5	41.1	42.6	39.5	36.7	31.7	29.2	28.9	29.3	29.3	30.0	32.1	34.8	37.1	40.7	42.8	44.8	43.9	46.0
Mining, Logging, & Construction	12.5	13.2	12.7	13.0	14.8	17.2	18.1	15.4	13.0	9.9	8.7	8.2	8.4	9.1	9.9	11.1	12.5	13.4	14.9	15.4	16.1	15.8	16.6
Manufacturing	24.8	23.8	22.9	22.8	23.6	23.9	24.6	24.1	23.7	21.8	20.5	20.8	20.9	20.1	20.1	21.0	22.3	23.7	25.8	27.4	28.8	28.1	29.4
Service-Providing Sectors	154.4	155.6	156.8	160.4	164.7	169.0	172.9	173.5	169.7	164.0	164.7	164.7	164.2	163.7	166.9	169.6	174.4	178.3	183.9	188.9	180.0	185.0	181.3
Wholesale & Retail Trade	31.1	31.7	31.3	30.8	31.8	33.1	33.7	33.5	32.2	30.0	29.6	30.2	30.6	31.0	32.0	32.6	33.1	32.8	33.6	33.7	32.7	32.9	33.5
Wholesale Trade	4.9	4.9	4.7	4.5	4.6	5.1	5.4	5.5	5.4	5.1	4.9	5.1	5.1	5.4	5.3	5.0	5.0	4.6	5.0	5.3	5.2	5.3	5.2
Retail Trade	26.2	26.8	26.6	26.3	27.2	28.0	28.3	28.0	26.8	24.9	24.7	25.1	25.5	25.6	26.7	27.6	28.1	28.2	28.6	28.4	27.5	27.6	28.3
Transportation & Utilities	3.0	3.2	3.5	3.5	3.8	4.0	3.9	3.6	3.4	3.2	3.3	4.1	4.2	3.9	3.5	3.4	3.5	3.7	4.2	4.6	4.3	4.5	4.3
Information	2.7	2.7	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.4	2.3	2.3	2.1	2.4	2.3	2.4	2.6	2.6	2.4	1.9	2.2	1.8
Financial Activities	6.7	7.1	7.3	7.4	7.8	8.4	8.6	8.6	8.3	7.9	7.6	7.5	7.6	7.5	7.3	7.2	7.6	8.1	8.6	8.6	8.8	8.7	9.0
Professional & Business Services	33.9	32.4	32.3	33.4	34.0	35.5	36.8	36.4	34.0	31.7	31.8	30.7	28.3	27.6	28.6	29.1	29.9	32.0	33.1	35.2	36.5	36.2	37.1
Education & Health Services	23.9	24.4	25.3	26.7	26.8	27.3	28.2	29.3	30.6	31.2	32.3	32.7	32.8	32.8	33.2	33.8	35.3	35.6	36.9	38.3	35.2	36.9	35.0
Leisure & Hospitality	19.7	20.2	20.2	20.5	21.4	22.1	22.8	23.2	22.2	21.3	21.2	21.6	22.7	22.9	23.9	25.5	26.4	26.9	27.9	28.6	24.2	26.5	24.7
Other Services	7.4	7.2	7.3	7.9	8.0	7.7	7.7	7.5	7.4	6.9	7.1	7.3	7.4	7.5	7.9	7.9	8.5	8.7	8.9	9.0	8.1	8.6	8.0
Government	26.0	26.7	27.2	27.9	28.8	28.3	28.8	29.0	29.0	29.1	29.4	28.4	28.4	28.5	28.2	27.9	27.7	27.9	28.2	28.4	28.3	28.6	27.8
Federal	5.7	5.8	5.7	5.7	6.0	6.1	6.2	6.2	6.2	6.3	6.7	6.4	6.2	6.2	6.1	6.2	6.3	6.3	6.3	6.4	6.7	6.5	6.8
State	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.1	1.9	2.7	3.4	3.3	3.2	3.1	3.1	3.0	2.9	3.0	2.8
Local	18.0	18.7	19.3	19.8	20.6	19.9	20.3	20.5	20.5	20.5	20.3	19.9	20.2	19.6	18.7	18.4	18.3	18.5	18.8	19.0	18.7	19.1	18.2

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



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Table 2. Population and Household Trends in the Palm Bay HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Palm Bay HMA	476,230	543,376	614,200	634,800	6,725	1.3	6,300	1.1	6,850	1.1
Households										
Palm Bay HMA	198,195	229,692	258,200	267,000	3,150	1.5	2,525	1.0	2,925	1.1

Notes: The current date is July 1, 2021. The forecast date is July 1, 2024.
Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



As of July 1, 2021.

Table 3. Housing Inventory, Tenure, and Vacancy in the Palm Bay HMA, 2000, 2010, and Current

	Palm Bay HMA		
	2000	2010	Current
Total Housing Inventory	222,072	269,864	293,700
Occupied Units	198,195	229,692	258,250
Owner-Occupied	147,885	168,841	187,100
%	74.6	73.5	72.4
Renter-Occupied	50,310	60,851	71,150
%	25.4	26.5	27.6
Vacant Units	23,877	40,172	35,500
Available Units	9,447	16,905	10,700
For Sale	3,477	6,592	1,900
Rate (%)	2.3	3.8	1.0
For Rent	5,970	10,313	8,800
Rate (%)	10.6	14.5	11.0
Other Vacant	14,430	23,267	24,850

Notes: The current date is July 1, 2021. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as "other" vacant by the Census Bureau.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by the analyst



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Table 4. Residential Building Permit Activity in the Palm Bay HMA, 2000 Through June 2021

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	12 Months Ending	
																						June 2020	June 2021
Palm Bay HMA																							
Total	4,284	5,044	6,631	6,169	9,032	8,787	5,069	2,959	1,860	1,035	1,494	882	1,220	1,417	1,686	1,968	2,915	2,866	3,991	4,668	5,482	4,510	4,938
Sales	4,042	4,602	5,683	5,859	7,571	8,105	4,343	2,084	1,294	884	926	855	1,118	1,349	1,276	1,698	2,178	2,286	2,364	2,472	3,345	2,485	3,463
Rental	242	442	948	310	1,461	682	726	875	566	151	568	27	102	68	410	270	737	580	1,627	2,196	2,137	2,025	1,475

Sources: U.S. Census Bureau, Building Permits Survey; 2000 through 2020—final data and estimates by the analyst; 2021 preliminary data and estimates by the analyst



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Table 5. Median Income in the Palm Bay HMA, 1999, 2009, and 2019

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2019	1999 to 2009	2009 to 2019
Median Family Income	47,571	62,200	74,025	2.7	1.8
Median Household Income	40,099	45,391	57,305	1.2	2.4

Sources: Median family income—HUD, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2019 median household income—U.S. Census Bureau, 2009 and 2019 American Community Survey, 1-year data

