

Table 1. Labor Force and Employment in the Palm Bay HMA,* 2000 to Current

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	12 Months Ending	
																		November 2016	November 2017
Labor force	231.9	237.0	238.0	242.2	249.4	260.4	265.6	265.8	268.8	266.8	265.6	265.2	262.6	258.5	258.1	256.1	262.0	261.2	268.9
Resident employment	223.5	226.2	224.1	229.4	237.9	251.0	256.9	254.1	250.7	239.0	235.8	236.3	238.0	237.1	240.1	240.9	248.5	247.5	257.2
Unemployment	8.4	10.8	13.9	12.8	11.5	9.5	8.7	11.7	18.1	27.8	29.9	28.9	24.7	21.4	18.0	15.2	13.6	13.6	11.7
Unemployment rate (%)	3.6	4.5	5.9	5.3	4.6	3.6	3.3	4.4	6.7	10.4	11.3	10.9	9.4	8.3	7.0	5.9	5.2	5.2	4.4
Total nonfarm payroll jobs	191.8	192.6	192.5	196.2	203.2	210.1	215.5	212.9	206.4	195.8	193.9	193.6	193.5	193.0	196.9	201.7	209.1	208.3	214.9
Goods-producing sectors	37.3	37.0	35.6	35.8	38.5	41.1	42.6	39.5	36.7	31.7	29.2	28.9	29.3	29.3	30.0	32.1	34.8	34.5	37.2
Mining, logging, & construction	12.5	13.2	12.7	13.0	14.8	17.2	18.1	15.4	13.0	9.9	8.7	8.2	8.4	9.1	9.9	11.1	12.4	12.3	13.8
Manufacturing	24.8	23.8	22.9	22.8	23.6	23.9	24.6	24.1	23.7	21.8	20.5	20.8	20.9	20.1	20.1	21.0	22.4	22.2	23.4
Service-providing sectors	154.4	155.6	156.9	160.4	164.8	169.0	172.9	173.5	169.7	164.0	164.7	164.7	164.2	163.7	166.9	169.6	174.4	173.8	177.7
Trade	31.2	31.8	31.4	30.9	31.9	33.2	33.8	33.6	32.3	30.1	29.7	30.3	30.7	31.1	32.2	32.7	33.1	33.1	33.6
Wholesale trade	5.0	5.0	4.8	4.6	4.7	5.2	5.5	5.6	5.5	5.2	5.0	5.2	5.2	5.5	5.5	5.1	5.0	5.0	5.1
Retail trade	26.2	26.8	26.6	26.3	27.2	28.0	28.3	28.0	26.8	24.9	24.7	25.1	25.5	25.6	26.7	27.6	28.1	28.1	28.4
Transportation & utilities	3.0	3.2	3.5	3.5	3.8	4.0	3.9	3.6	3.4	3.2	3.3	4.1	4.2	3.9	3.5	3.4	3.4	3.4	3.6
Information	2.7	2.7	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.4	2.3	2.3	2.1	2.4	2.3	2.2	2.2	2.3
Financial activities	6.7	7.1	7.3	7.4	7.8	8.4	8.6	8.6	8.3	7.9	7.6	7.5	7.6	7.5	7.3	7.2	7.6	7.6	7.8
Professional & business services	33.8	32.3	32.2	33.3	34.0	35.4	36.7	36.2	33.9	31.6	31.7	30.6	28.2	27.4	28.4	28.9	29.8	29.6	30.5
Education & health services	23.9	24.4	25.3	26.7	26.8	27.3	28.2	29.3	30.6	31.2	32.3	32.7	32.8	32.8	33.2	33.8	35.2	35.1	36.1
Leisure & hospitality	19.7	20.2	20.2	20.5	21.4	22.1	22.8	23.2	22.2	21.3	21.2	21.6	22.7	22.9	23.9	25.5	26.5	26.4	26.9
Other services	7.4	7.2	7.3	7.9	8.0	7.7	7.7	7.5	7.4	6.9	7.1	7.3	7.4	7.5	7.9	7.9	8.5	8.5	8.7
Government	26.0	26.7	27.2	27.9	28.8	28.3	28.8	29.0	29.0	29.1	29.4	28.4	28.4	28.5	28.1	27.8	27.9	27.8	28.1
Federal	5.7	5.8	5.7	5.7	6.0	6.1	6.2	6.2	6.2	6.3	6.7	6.4	6.2	6.2	6.1	6.2	6.3	6.3	6.3
State	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.1	1.9	1.9	1.8	1.7	1.7	1.7	1.7
Local	18.0	18.7	19.3	19.8	20.6	19.9	20.3	20.5	20.5	20.5	20.3	19.9	20.2	20.4	20.2	19.9	19.9	19.9	20.1

* Palm Bay-Melbourne-Titusville HMA.

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through November 2017.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Palm Bay HMA,* 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Palm Bay HMA*	476,230	543,376	577,400	593,000	6,725	1.3	4,450	0.8	5,200	0.9
Households										
Palm Bay HMA*	198,195	229,692	243,800	250,500	3,150	1.5	1,850	0.8	2,225	0.9

* Palm Bay-Melbourne-Titusville HMA.

Notes: Rates of change are calculated on a compound basis. The current date is December 1, 2017. The forecast date is December 1, 2020.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Palm Bay HMA,* 2000, 2010, and Current

	Palm Bay HMA*		
	2000	2010	Current
Total housing inventory	222,072	269,864	277,700
Occupied units	198,195	229,692	243,800
Owner-occupied	147,885	168,841	172,800
%	74.6	73.5	70.9
Renter-occupied	50,310	60,851	71,000
%	25.4	26.5	29.1
Vacant units	23,877	40,172	33,850
Available units	9,447	16,905	8,875
For sale	3,477	6,592	2,400
Rate (%)	2.3	3.8	1.4
For rent	5,970	10,313	6,475
Rate (%)	10.6	14.5	8.4
Other vacant	14,430	23,267	25,000

* Palm Bay-Melbourne-Titusville HMA.

Notes: Numbers may not add to totals because of rounding. The current date is December 1, 2017.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Palm Bay HMA,* 2000 to Current

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	12 Months Ending	
																		November 2016	November 2017
Palm Bay HMA*																			
Total	4,284	5,044	6,622	6,169	8,925	8,787	5,044	2,927	1,625	995	1,144	882	1,128	1,373	1,286	1,988	2,923	2,745	2,890
Single-family	3,438	4,379	4,956	5,607	6,487	7,321	3,967	2,039	1,253	883	926	855	1,117	1,349	1,241	1,609	2,166	1,975	2,050
Multifamily	846	665	1,666	562	2,438	1,466	1,077	888	372	112	218	27	11	24	45	379	757	770	840

* Palm Bay-Melbourne-Titusville HMA.

Notes: Numbers may not add to totals because of rounding. Current includes data through November 2017.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Palm Bay HMA,* 1999, 2009, and 2016

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2016	1999 to 2009	2009 to 2016
Median Family Income	48,300	62,200	58,300	2.6	– 0.9
Median household income	40,099	45,391	51,184	1.2	1.7

* Palm Bay-Melbourne-Titusville HMA.

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2016 median household income—U.S. Census Bureau, 2009 and 2016 American Community Survey 1-year data