

As of August 1, 2024.

Table 1. Labor Force and Employment in the Prescott HMA, 2010 Through July 2024

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12 Months Ending	
															July 2023	July 2024
Labor Force	96.7	93.6	93.2	92.7	94.9	96.7	99.9	99.3	101.6	103.3	103.9	105.1	107.1	109.2	108.5	110.2
Resident Employment	86.5	84.4	85.2	85.4	88.8	91.3	94.9	94.8	97.1	98.7	96.2	100.5	103.4	105.2	104.6	106.5
Unemployment	10.3	9.2	8.0	7.2	6.0	5.4	5.0	4.6	4.5	4.7	7.7	4.5	3.7	3.9	3.9	3.7
Unemployment Rate (%)	10.6	9.8	8.6	7.8	6.4	5.6	5.0	4.6	4.4	4.5	7.4	4.3	3.4	3.6	3.6	3.4
Total Nonfarm Payroll Jobs	55.1	54.6	55.6	56.5	58.3	59.6	62.2	63.6	65.2	65.9	63.7	66.3	69.1	70.3	70.1	70.9
Goods-Producing Sectors	7.0	6.8	7.2	7.5	7.9	8.1	8.5	9.1	9.7	10.1	10.1	10.5	11.0	10.8	10.9	10.8
Mining, Logging, & Construction	4.4	4.0	4.2	4.3	4.6	4.7	4.9	5.3	5.8	6.3	6.5	6.7	7.0	7.1	7.1	7.2
Manufacturing	2.6	2.8	3.0	3.2	3.3	3.4	3.6	3.8	3.8	3.8	3.6	3.8	4.0	3.7	3.8	3.7
Service-Providing Sectors	48.0	47.8	48.4	49.0	50.4	51.5	53.7	54.5	55.5	55.9	53.6	55.8	58.1	59.5	59.2	60.0
Trade, Transportation & Utilities	11.4	11.3	11.3	11.6	12.3	12.6	12.9	12.5	12.7	12.5	12.6	13.3	13.5	13.8	13.7	13.9
Information	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.5
Financial Activities	1.8	1.8	1.7	1.7	1.8	1.9	2.0	2.0	2.0	2.1	2.3	2.5	2.8	2.7	2.7	2.8
Professional & Business Services	3.2	3.1	3.0	2.6	2.7	3.0	3.5	3.8	4.2	4.4	4.6	4.9	5.6	6.3	6.1	6.3
Education & Health Services	10.3	10.1	10.4	10.9	11.3	11.5	12.2	12.5	12.7	12.5	12.0	11.9	12.0	12.3	12.4	12.5
Leisure & Hospitality	6.9	7.3	7.8	8.0	8.4	9.0	9.6	10.1	10.3	10.5	8.9	10.0	10.6	10.3	10.4	10.2
Other Services	2.7	2.9	3.1	3.1	2.7	2.2	2.1	2.1	2.3	2.4	2.2	2.3	2.4	2.5	2.5	2.6
Government	11.1	10.7	10.5	10.5	10.6	10.7	10.8	10.9	10.8	11.0	10.6	10.5	10.7	11.1	11.0	11.4
Federal	1.5	1.5	1.4	1.4	1.4	1.5	1.6	1.6	1.5	1.5	1.7	1.6	1.6	1.8	1.8	2.0

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands. "Non-Reporting Service-Providing Sectors" include the wholesale and retail trade sector and the transportation and utilities sector.

Source: U.S. Bureau of Labor Statistics



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Table 2. Population and Household Trends in the Prescott HMA, 2010 to Forecast

	2010	2020	Current	Forecast	Average Annual Change					
					2010 to 2020		2020 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Prescott HMA	211,033	236,209	252,300	262,000	2,525	1.1	3,700	1.5	3,250	1.3
Households										
Prescott HMA	90,903	104,425	112,550	117,500	1,350	1.4	1,875	1.7	1,650	1.4

Notes: The current date is August 1, 2024. The forecast date is August 1, 2027.
Sources: 2010 and 2020—2010 Census and 2020 Census; current and forecast—estimates by the analyst



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Table 3. Housing Inventory, Tenure, and Vacancy in the Prescott HMA, 2010, 2020, and Current

	Prescott HMA		
	2010	2020	Current
Total Housing Inventory	110,432	121,154	129,750
Occupied Units	90,903	104,425	112,550
Owner-Occupied	64,366	76,788	83,900
%	70.8	73.5	74.5
Renter-Occupied	26,537	27,637	28,650
%	29.2	26.5	25.5
Vacant Units	19,529	16,729	17,200
Available Units	5,705	3,986	4,700
For Sale	2,740	1,713	2,150
Rate (%)	4.1	2.2	2.5
For Rent	2,965	2,273	2,550
Rate (%)	10.1	7.6	8.2
Other Vacant	13,824	12,743	12,500

Notes: The current date is August 1, 2024. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as “other” vacant by the Census Bureau.

Sources: 2010 and 2020—2010 Census and 2020 Census; current—estimates by the analyst



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Table 4. Residential Building Permit Activity in the Prescott HMA, 2010 Through July 2024

Type of Building Permit	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12 Months Ending	
															July 2023	July 2024
Prescott HMA																
Total	339	302	452	861	968	1,377	1,602	1,976	2,079	2,180	1,891	2,481	2,366	1,567	1,845	1,851
Sales	237	290	444	841	948	1,120	1,366	1,493	1,696	1,588	1,729	1,905	1,505	1,218	1,025	1,479
Rental	102	12	8	20	20	257	236	483	383	592	162	576	861	349	820	372

Sources: U.S. Census Bureau, Building Permits Survey; 2010 through 2022—final data and estimates by the analyst; 2023—preliminary data and estimates by the analyst



Table 5. Median Income in the Prescott HMA, 2009, 2019, and 2023

	Median Income (\$)			Average Annual Change (%)	
	2009	2019	2023	2009 to 2019	2019 to 2023
Median Family Income	47,435	68,513	80,760	3.7	4.2
Median Household Income	40,274	53,816	67,245	2.9	5.7

Sources: Median family income—HUD, Office of Policy Development and Research; 2009 median household income—2010 Census; 2019 and 2023 median household income—U.S. Census Bureau, 2019 and 2023 American Community Survey 1-year data

