

Table 1. Labor Force and Employment in the Provo-Orem HMA, 2000 Through September 2012

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	12 Months Ending	
													September 2011	September 2012
Labor Force	183.9	186.5	189.3	193.7	202.7	210.9	219.3	228.2	228.7	228.2	225.4	222.9	223.4	224.0
Resident Employment	178.5	178.9	178.3	183.3	192.8	202.5	213.0	222.6	220.8	211.4	207.4	208.3	207.7	211.3
Unemployment	5.4	7.6	11.0	10.4	9.9	8.4	6.2	5.6	7.9	16.8	17.9	14.6	15.7	12.7
Unemployment Rate (%)	3.0	4.1	5.8	5.4	4.9	4.0	2.8	2.5	3.5	7.4	8.0	6.6	7.0	5.6
Total Nonfarm Payroll Jobs	155.4	156.7	154.5	155.6	163.1	171.0	180.9	190.5	188.2	178.4	177.5	182.9	181.5	186.1
Goods Producing	30.8	31.0	28.4	27.7	29.3	31.5	35.3	38.8	34.5	28.1	26.4	27.6	27.2	28.5
Mining, Logging, & Construction	11.6	11.1	11.0	10.9	12.0	13.7	16.5	19.0	15.2	11.3	10.1	11.0	10.7	11.0
Manufacturing	19.2	19.9	17.3	16.8	17.3	17.7	18.8	19.9	19.2	16.8	16.3	16.7	16.5	17.5
Service Providing	124.7	125.7	126.2	128.0	133.9	139.5	145.6	151.7	153.8	150.3	151.1	155.3	154.3	157.6
Trade	23.8	23.8	23.3	23.5	24.2	25.5	27.5	29.2	29.3	27.9	26.9	27.2	27.2	27.3
Wholesale Trade	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	5.0	5.0
Retail Trade	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	22.2	22.3
Transportation & Utilities	2.4	2.0	1.9	1.9	2.0	2.1	2.2	2.4	2.3	2.3	2.6	2.7	2.7	2.8
Information	8.6	7.4	6.6	6.7	7.2	8.3	8.0	8.3	8.2	7.8	7.8	8.1	8.0	8.3
Financial Activities	4.7	5.1	5.4	5.8	6.0	6.0	6.5	6.8	6.6	6.4	6.1	6.0	6.0	6.1
Professional & Business Services	19.8	18.7	18.0	18.2	19.8	20.7	22.1	23.0	23.4	21.2	21.5	24.1	23.3	25.9
Education & Health Services	29.3	30.7	31.8	32.8	34.0	35.4	37.0	38.2	39.2	39.9	40.8	41.4	41.2	42.3
Leisure & Hospitality	11.5	12.5	12.4	12.3	12.8	13.2	13.5	14.1	14.2	13.7	13.9	14.1	14.3	13.2
Other Services	3.7	3.6	4.0	4.0	4.1	4.0	4.2	4.4	4.4	4.2	4.2	4.3	4.3	4.3
Government	20.8	21.9	22.7	23.0	23.7	24.3	24.6	25.1	26.1	26.8	27.4	27.3	27.3	27.5
Federal	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.1	1.2	1.0	1.0	1.0
State	5.4	5.6	5.7	5.7	5.9	6.2	6.3	6.3	6.4	6.6	6.8	7.1	7.1	7.3
Local	14.2	15.2	15.9	16.2	16.7	17.0	17.3	17.8	18.6	19.2	19.3	19.2	19.2	19.2

NA = data not available.

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Provo-Orem HMA, 2000 to October 1, 2015

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Provo-Orem HMA	376,774	526,810	554,400	589,300	15,000	3.4	11,050	2.1	11,650	2.1
Provo-Orem Submarket	189,919	200,995	203,700	207,500	1,100	0.6	1,075	0.5	1,275	0.6
Remainder Submarket	186,855	325,815	350,700	381,800	13,900	5.7	9,950	3.0	10,350	2.9
Households										
Provo-Orem HMA	102,393	143,695	150,300	159,400	4,125	3.4	2,650	1.8	3,025	2.0
Provo-Orem Submarket	52,702	57,394	58,200	59,350	470	0.9	320	0.6	380	0.7
Remainder Submarket	49,691	86,301	92,100	100,000	3,650	5.7	2,325	2.6	2,625	2.8

Notes: Numbers may not add to totals because of rounding. Current date: October 1, 2012. Forecast date: October 1, 2015. Rates of change are calculated on a compound basis.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Provo-Orem HMA, 2000, 2010, and Current

	Provo-Orem HMA			Provo-Orem Submarket			Remainder Submarket		
	2000	2010	Current	2000	2010	Current	2000	2010	Current
Total Housing Inventory	107,125	151,852	157,800	54,675	60,248	61,000	52,450	91,604	96,800
Occupied Units	102,393	143,695	150,300	52,702	57,394	58,200	49,691	86,301	92,050
Owners	68,747	98,496	102,200	28,214	29,339	29,050	40,533	69,157	73,100
%	67.1	68.5	68.0	53.5	51.1	49.9	81.6	80.1	79.4
Renters	33,646	45,199	48,100	24,488	28,055	29,150	9,158	17,144	18,950
%	32.9	31.5	32.0	46.5	48.9	50.1	18.4	19.9	20.6
Vacant Units	4,732	8,157	7,500	1,973	2,854	2,775	2,759	5,303	4,700
Available Units	2,296	4,288	3,875	1,159	1,664	1,600	1,137	2,624	2,250
For Sale	1,188	2,326	2,075	471	631	610	717	1,695	1,450
Rate (%)	1.7	2.3	2.0	1.6	2.1	2.1	1.7	2.4	1.9
For Rent	1,108	1,962	1,800	688	1,033	1,000	420	929	800
Rate (%)	3.2	4.2	3.6	2.7	3.6	3.3	4.4	5.1	4.1
Other Vacant	2,436	3,869	3,625	814	1,190	1,175	1,622	2,679	2,450

Notes: Numbers may not add to totals because of rounding. Current date: October 1, 2012.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Provo-Orem HMA, 2000 Through September 2012

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	12 Months Ending	
													September 2011	September 2012
Provo-Orem HMA														
Total	4,009	4,310	4,331	4,693	4,884	6,211	7,028	5,711	1,575	1,603	2,124	2,062	2,072	2,337
Single-family	3,278	3,339	3,257	3,421	3,602	4,691	5,465	4,279	1,067	1,260	1,553	1,452	1,300	1,877
Multifamily	731	971	1,074	1,272	1,282	1,520	1,563	1,432	508	343	571	610	772	460
Provo-Orem Submarket														
Total	697	774	983	782	680	739	1,008	599	181	137	433	530	747	276
Single-family	306	264	361	369	347	445	442	281	86	113	150	151	156	204
Multifamily	391	510	622	413	333	294	566	318	95	24	283	379	591	72
Remainder Submarket														
Total	3,312	3,536	3,348	3,911	4,204	5,472	6,020	5,112	1,394	1,466	1,691	1,532	1,325	2,061
Single-family	2,972	3,075	2,896	3,052	3,255	4,246	5,023	3,998	981	1,147	1,403	1,301	1,144	1,673
Multifamily	340	461	452	859	949	1,226	997	1,114	413	319	288	231	181	388

Note: Numbers may not add to totals because of rounding.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the Provo-Orem HMA, 1999, 2009, and 2010

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2010	1999 to 2009	2009 to 2010
Median Family Income	46,426	64,714	58,247	3.4	– 10.0
Median Household Income	41,986	57,476	54,201	3.2	– 5.7

Sources: Median family income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2010 median household income—U.S. Census Bureau, 2009 and 2010 American Community Survey 1-year estimates