

As of June 1, 2021.

Table 1. Labor Force and Employment in the Provo-Orem HMA, 2000 Through May 2021

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	12 Months Ending	
																						May 2020	May 2021
Labor Force	185.0	187.0	188.9	192.0	201.0	210.4	220.8	230.3	229.6	226.8	233.4	234.2	239.2	250.0	257.8	269.6	283.2	295.8	305.3	314.0	319.9	315.5	324.7
Resident Employment	179.6	179.4	178.1	181.9	191.3	202.2	214.7	224.7	222.0	210.9	215.7	218.7	228.6	240.2	249.2	261.0	274.6	287.4	297.2	306.7	308.0	306.1	314.5
Unemployment	5.4	7.6	10.8	10.1	9.7	8.2	6.1	5.6	7.6	15.9	17.7	15.5	10.6	9.8	8.6	8.6	8.5	8.4	8.1	7.3	11.9	9.5	10.1
Unemployment Rate (%)	2.9	4.1	5.7	5.3	4.8	3.9	2.8	2.4	3.3	7.0	7.6	6.6	4.4	3.9	3.3	3.2	3.0	2.8	2.7	2.3	3.7	3.0	3.1
Total Nonfarm Payroll Jobs	155.4	156.7	154.5	155.6	163.1	171.0	180.9	190.5	188.2	178.4	177.5	183.4	193.3	203.4	212.1	225.5	238.2	249.4	261.6	270.6	270.6	269.8	276.5
Goods-Producing Sectors	30.9	31.1	28.5	27.8	29.4	31.6	35.4	38.9	34.6	28.2	26.4	27.5	30.2	33.5	35.2	37.6	40.2	42.4	44.9	46.0	46.3	46.3	46.4
Mining, Logging, & Construction	11.7	11.2	11.1	11.0	12.1	13.8	16.6	19.1	15.3	11.3	10.2	11.1	13.0	15.3	16.7	19.2	21.8	23.2	25.0	25.4	26.2	25.9	26.1
Manufacturing	19.2	19.9	17.3	16.8	17.3	17.7	18.8	19.9	19.2	16.8	16.3	16.4	17.2	18.2	18.5	18.4	18.4	19.1	19.9	20.6	20.1	20.5	20.3
Service-Providing Sectors	124.6	125.6	126.1	127.9	133.8	139.4	145.5	151.6	153.7	150.2	151.1	155.9	163.2	169.9	176.8	187.9	198.0	207.1	216.7	224.6	224.3	223.5	230.1
Wholesale & Retail Trade	23.7	23.7	23.2	23.4	24.1	25.4	27.4	29.1	29.2	27.8	26.9	27.5	28.5	30.1	31.9	34.6	36.6	38.6	40.2	40.5	40.8	39.8	42.6
Wholesale Trade	4.1	4.1	3.8	3.8	4.0	4.5	5.0	5.3	5.4	5.1	4.9	4.9	5.2	5.6	6.2	6.3	6.4	6.7	7.2	7.1	7.2	7.0	7.4
Retail Trade	19.6	19.6	19.4	19.6	20.1	20.9	22.4	23.8	23.8	22.7	22.0	22.6	23.3	24.5	25.7	28.3	30.2	31.9	33.0	33.4	33.6	32.7	35.2
Transportation & Utilities	2.4	2.0	1.9	1.9	2.0	2.1	2.2	2.4	2.3	2.3	2.6	2.7	2.7	2.7	2.9	3.3	3.5	3.7	3.9	4.0	4.2	4.0	4.4
Information	8.6	7.4	6.6	6.7	7.2	8.3	8.0	8.3	8.2	7.8	7.8	8.1	8.6	9.3	10.0	11.4	12.7	12.9	13.3	13.9	13.5	13.9	13.5
Financial Activities	4.7	5.1	5.4	5.8	6.0	6.0	6.5	6.8	6.6	6.4	6.1	6.0	6.4	6.7	6.9	7.3	7.7	8.3	8.8	9.5	10.9	10.0	11.6
Professional & Business Services	19.8	18.7	18.0	18.2	19.8	20.7	22.1	23.0	23.4	21.2	21.5	23.4	24.9	26.1	27.8	30.1	31.9	34.0	37.2	39.1	40.7	39.1	42.8
Education & Health Services	29.3	30.7	31.8	32.8	34.0	35.4	37.0	38.2	39.2	39.9	40.8	41.6	43.8	45.3	46.1	47.9	50.1	52.4	54.2	56.0	54.3	56.0	53.9
Leisure & Hospitality	11.5	12.5	12.4	12.3	12.8	13.2	13.5	14.1	14.2	13.7	13.9	14.4	15.2	16.0	16.9	18.2	19.3	20.2	21.5	22.8	21.4	22.1	22.4
Other Services	3.7	3.6	4.0	4.0	4.1	4.0	4.2	4.4	4.4	4.2	4.2	4.3	4.4	4.6	4.8	5.0	5.2	5.4	5.5	5.8	5.8	5.8	6.0
Government	20.8	21.9	22.7	23.0	23.7	24.3	24.6	25.1	26.1	26.8	27.4	27.7	28.6	29.0	29.6	30.1	31.0	31.6	32.2	33.1	32.8	32.9	32.9
Federal	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.1	1.2	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.2	1.1	1.2
State	5.4	5.6	5.7	5.7	5.9	6.2	6.3	6.3	6.4	6.6	6.8	7.2	7.9	8.2	8.3	8.5	8.7	9.0	9.0	9.2	9.3	9.1	9.4
Local	14.2	15.2	15.9	16.2	16.7	17.0	17.3	17.8	18.6	19.2	19.3	19.5	19.8	19.9	20.4	20.6	21.3	21.6	22.1	22.8	22.3	22.7	22.3

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



As of June 1, 2021.

Table 2. Population and Household Trends in the Provo-Orem HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Provo-Orem HMA	376,774	526,810	676,900	722,600	15,000	3.4	13,450	2.3	15,200	2.2
Households										
Provo-Orem HMA	102,393	143,695	196,000	213,400	4,125	3.4	4,700	2.8	5,775	2.9

Notes: The current date is June 1, 2021. The forecast date is June 1, 2024.
Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



As of June 1, 2021.

Table 3. Housing Inventory, Tenure, and Vacancy in the Provo-Orem HMA, 2000, 2010, and Current

	Provo-Orem HMA		
	2000	2010	Current
Total Housing Inventory	107,125	151,852	204,100
Occupied Units	102,393	143,695	196,050
Owner-Occupied	68,747	98,496	134,400
%	67.1	68.5	68.5
Renter-Occupied	33,646	45,199	61,650
%	32.9	31.5	31.4
Vacant Units	4,732	8,157	8,025
Available Units	2,296	4,288	4,425
For Sale	1,188	2,326	1,825
Rate (%)	1.7	2.3	1.3
For Rent	1,108	1,962	2,600
Rate (%)	3.2	4.2	4.0
Other Vacant	2,436	3,869	3,600

Note: The current date is June 1, 2021.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by the analyst



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Table 4. Residential Building Permit Activity in the Provo-Orem HMA, 2000 Through May 2021

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	12 Months Ending	
																						May 2020	May 2021
Provo-Orem HMA																							
Total	3,874	3,971	3,861	4,402	4,619	5,455	6,471	5,205	1,383	1,582	2,010	1,957	2,464	3,453	5,325	4,574	5,342	7,270	6,866	6,984	7,980	7,399	9,814
Sales	3,674	3,328	3,547	3,596	3,912	5,050	6,357	4,784	1,127	1,514	1,605	1,483	2,266	2,765	2,745	3,194	4,570	5,230	5,552	6,020	7,011	6,433	7,584
Rental	200	643	314	806	707	405	114	421	256	68	405	474	198	688	2,580	1,380	772	2,040	1,314	964	969	966	2,230

Sources: U.S. Census Bureau, Building Permits Survey; 2000 through 2020—final data and estimates by the analyst; 2021 preliminary data and estimates by the analyst



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Table 5. Median Income in the Provo-Orem HMA, 1999, 2009, and 2019

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2019	1999 to 2009	2009 to 2019
Median Family Income	44,900	62,900	79,600	3.4	2.4
Median Household Income	45,833	57,476	79,152	2.3	3.3

Sources: Median family income—HUD, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2019 median household income—U.S. Census Bureau, 2009 and 2019 American Community Survey, 1-year data

