

As of July 1, 2024.

**Table 1. Labor Force and Employment in the Trenton HMA, 2010 Through June 2024**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12 Months Ending	
															June 2023	June 2024
Labor Force	193.8	194.3	194.7	194.0	195.4	197.8	199.1	204.3	206.7	211.4	211.0	211.6	215.5	219.0	218.2	218.9
Resident Employment	177.4	178.2	178.6	179.7	184.0	188.1	190.5	196.1	199.5	204.9	195.7	199.9	208.3	210.5	210.9	209.9
Unemployment	16.4	16.0	16.1	14.4	11.4	9.7	8.6	8.2	7.2	6.5	15.2	11.7	7.2	8.5	7.2	9.0
Unemployment Rate (%)	8.5	8.3	8.3	7.4	5.8	4.9	4.3	4.0	3.5	3.1	7.2	5.5	3.3	3.9	3.3	4.1
Total Nonfarm Payroll Jobs	241.3	241.5	243.5	247.5	253.7	261.0	266.1	269.3	276.4	280.1	265.7	273.2	285.0	290.1	288.0	292.5
Goods-Producing Sectors	15.6	15.0	15.0	14.8	15.2	15.0	15.5	15.5	16.0	16.6	15.7	15.8	16.4	17.0	16.8	17.1
Mining, Logging, & Construction	5.3	5.0	5.1	4.8	5.1	5.2	5.3	5.2	5.5	5.7	5.4	5.5	5.8	6.0	5.9	6.1
Manufacturing	10.4	9.9	9.9	10.1	10.1	9.9	10.2	10.2	10.5	10.9	10.2	10.3	10.6	11.0	10.9	11.1
Service-Providing Sectors	225.7	226.5	228.5	232.7	238.6	245.9	250.6	253.9	260.4	263.5	250.0	257.4	268.6	273.1	271.3	275.3
Wholesale & Retail Trade	25.2	25.8	25.4	26.0	26.2	27.3	27.9	27.5	27.2	27.0	24.1	25.2	26.7	27.1	26.9	27.2
Wholesale Trade	5.6	6.4	6.4	6.7	6.7	7.0	7.2	7.3	7.2	7.2	6.9	7.4	8.1	8.2	8.2	8.1
Retail Trade	19.6	19.4	19.0	19.3	19.5	20.3	20.7	20.2	20.0	19.8	17.2	17.8	18.6	18.9	18.7	19.1
Transportation & Utilities	5.1	5.2	5.2	5.3	5.9	8.7	9.9	10.7	11.4	10.8	11.8	12.0	13.3	13.8	13.5	13.9
Information	5.7	5.1	5.6	5.2	4.7	5.0	4.9	5.0	4.4	4.3	4.1	4.6	5.6	5.4	5.8	4.9
Financial Activities	17.0	17.6	17.8	18.6	18.3	18.8	18.7	19.1	19.6	19.4	19.3	19.8	19.9	20.3	20.1	20.2
Professional & Business Services	36.6	37.8	38.9	39.6	41.2	43.1	44.6	44.5	47.9	50.0	48.2	50.8	53.5	52.4	53.1	52.7
Education & Health Services	45.0	45.9	45.4	44.5	46.3	47.2	47.0	47.6	48.7	49.9	47.3	48.1	49.6	51.0	50.2	52.3
Leisure & Hospitality	13.6	13.3	13.4	14.0	14.7	15.1	15.7	15.8	15.9	15.9	11.0	12.5	14.6	15.1	15.0	14.9
Other Services	9.1	9.0	9.1	9.7	10.1	10.1	10.2	10.1	10.2	10.1	8.2	8.4	8.9	9.1	9.1	9.2
Government	68.3	67.0	67.8	69.8	71.2	70.6	71.7	73.4	75.1	76.4	76.1	76.0	76.7	79.0	77.6	80.2
Federal	2.5	2.4	2.3	2.4	2.4	2.4	2.3	2.4	2.3	2.3	2.4	2.2	2.3	2.4	2.4	2.4
State	48.6	48.4	49.5	51.0	51.5	50.9	52.2	54.0	55.8	56.9	57.3	57.1	57.2	59.1	57.9	60.0
Local	17.2	16.2	15.9	16.4	17.3	17.3	17.2	17.0	17.0	17.2	16.5	16.6	17.1	17.5	17.3	17.8

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.  
Source: U.S. Bureau of Labor Statistics



As of July 1, 2024.

Table 2. Population and Household Trends in the Trenton HMA, 2010 to Forecast

	2010	2020	Current	Forecast	Average Annual Change					
					2010 to 2020		2020 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Trenton HMA	366,513	387,340	382,800	387,700	2,075	0.6	-1,050	-0.3	1,650	0.4
Households										
Trenton HMA	133,155	139,361	143,000	145,300	620	0.5	860	0.6	770	0.5

Notes: The current date is July 1, 2024. The forecast date is July 1, 2027.  
Sources: 2010 and 2020—2010 Census and 2020 Census; current and forecast—estimates by the analyst



As of July 1, 2024.

**Table 3. Housing Inventory, Tenure, and Vacancy in the Trenton HMA, 2010, 2020, and Current**

	Trenton HMA		
	2010	2020	Current
Total Housing Inventory	143,169	150,442	153,630
Occupied Units	133,155	139,361	143,000
Owner-Occupied	87,700	82,889	82,050
%	65.9	59.5	57.4
Renter-Occupied	45,455	56,472	60,950
%	34.1	40.5	42.6
Vacant Units	10,014	11,081	10,630
Available Units	5,665	5,957	6,630
For Sale	1,414	1,216	830
Rate (%)	1.6	1.4	1.0
For Rent	4,251	4,741	5,800
Rate (%)	8.6	7.7	8.7
Other Vacant	4,349	5,124	4,000

Notes: The current date is July 1, 2024. In this analysis conducted by the U.S. Department of Housing and Urban Development (HUD), other vacant units include all vacant units that are not available for sale or for rent. The term therefore includes units rented or sold but not occupied; held for seasonal, recreational, or occasional use; used by migrant workers; and the category specified as “other” vacant by the Census Bureau.

Sources: 2010 and 2020—2010 Census and 2020 Census; current—estimates by the analyst



Table 4. Residential Building Permit Activity in the Trenton HMA, 2010 Through June 2024

Type of Building Permit	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	12 Months Ending	
															June 2023	June 2024
Trenton HMA																
Total	1,157	400	912	988	368	1,284	711	1,163	941	538	941	1,142	1,039	969	924	2,029
Sales	287	138	113	357	269	287	402	187	189	192	225	278	166	452	335	615
Rental	870	262	799	631	99	997	309	976	752	346	716	864	873	517	589	1,414

Sources: U.S. Census Bureau, Building Permits Survey; 2010 through 2023—final data and estimates by the analyst; 2024—preliminary data and estimates by the analyst

Table 5. Median Income in the Trenton HMA, 2009, 2019, and 2023

	Median Income (\$)			Average Annual Change (%)	
	2009	2019	2023	2009 to 2019	2019 to 2023
Median Family Income	90,100	105,800	117,499	1.6	2.7
Median Household Income	71,650	79,492	96,152	1.0	4.9

Sources: Median family income—HUD, Office of Policy Development and Research; 2009, 2019 and 2023 median household income—U.S. Census Bureau, 2009, 2019 and 2023 American Community Survey 1-year data

