

Table 1. Labor Force and Employment in the Virginia Beach-Norfolk-Newport News HMA, 1990 Through December 2010

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	12 Months Ending	
																				December 2009	December 2010
Labor Force	676.5	694.6	708.7	709.5	721.4	729.2	718.2	734.2	740.2	742.3	722.0	740.9	764.3	776.6	787.0	796.0	806.6	818.6	825.4	829.2	833.0
Resident Employment	645.0	656.3	665.8	670.7	681.3	693.5	683.8	701.5	715.3	718.2	703.8	716.6	732.9	743.9	755.5	764.8	779.8	792.6	791.1	772.7	771.4
Unemployment	31.5	38.4	43.0	38.8	40.1	35.7	34.4	32.7	25.0	24.1	18.2	24.3	31.4	32.7	31.5	31.2	26.8	25.9	34.4	56.5	61.6
Unemployment Rate (%)	4.7	5.5	6.1	5.5	5.6	4.9	4.8	4.5	3.4	3.2	2.5	3.3	4.1	4.2	4.0	3.9	3.3	3.2	4.2	6.8	7.4
Total Nonfarm Payroll Jobs	607.5	601.8	608.1	617.0	630.7	645.8	660.3	678.0	694.3	706.8	720.4	730.6	734.1	737.6	749.8	760.8	767.3	775.3	766.4	740.8	733.5
Goods Producing	103.9	99.5	96.8	97.0	96.5	100.9	104.2	106.5	106.3	105.0	109.1	108.5	104.7	106.5	108.5	109.9	108.2	106.2	101.6	91.9	88.8
Mining, Logging, & Construction	37.7	33.1	32.3	33.6	34.6	37.5	40.6	42.3	42.3	42.9	44.0	46.0	44.7	47.2	48.8	50.0	49.8	48.5	45.3	38.4	36.9
Manufacturing	66.3	66.4	64.5	63.4	62.0	63.4	63.6	64.2	64.0	62.1	65.1	62.5	60.1	59.3	59.8	59.9	58.4	57.7	56.3	53.6	51.9
Service Providing	503.6	502.3	511.2	520.0	534.2	544.8	556.1	571.5	587.9	601.7	611.3	622.1	629.3	631.2	641.3	650.9	659.1	669.1	664.8	648.9	644.7
Trade	99.8	96.2	95.0	95.4	97.9	100.0	102.6	104.4	107.4	110.6	112.0	113.3	113.7	111.0	113.5	114.9	116.3	117.8	113.5	106.0	104.5
Wholesale Trade	19.7	19.8	20.1	20.3	20.5	20.9	21.1	21.7	22.7	23.6	24.2	25.1	25.4	23.8	23.3	24.0	24.1	24.1	23.2	21.9	20.9
Retail Trade	80.1	76.4	74.9	75.1	77.4	79.1	81.5	82.7	84.7	87.0	87.8	88.2	88.3	87.2	90.2	90.9	92.2	93.7	90.3	84.1	83.6
Transportation & Utilities	23.2	22.4	22.2	22.6	23.9	23.6	24.9	25.5	25.2	25.4	26.2	26.2	26.0	25.4	25.9	26.4	26.0	25.8	25.2	23.7	23.8
Information	12.0	12.5	12.5	12.8	13.5	14.5	14.9	15.8	15.9	15.5	16.7	16.2	16.5	16.0	15.5	15.1	15.4	15.5	14.8	13.3	12.4
Financial Activities	28.0	27.4	27.7	29.1	30.6	30.8	31.5	32.3	34.2	36.1	36.5	36.6	36.7	37.5	39.7	39.9	40.7	41.5	40.2	37.5	36.4
Professional & Business Services	60.4	60.9	64.8	67.2	70.6	75.8	81.4	87.0	92.7	98.2	98.9	103.1	104.7	104.4	100.3	101.5	102.0	102.9	104.9	99.7	97.8
Education & Health Services	56.1	58.3	59.8	60.7	62.5	64.0	64.9	66.9	69.0	71.0	72.8	74.2	76.9	78.1	82.0	84.7	87.2	89.9	91.1	93.0	93.5
Leisure & Hospitality	59.6	60.1	62.0	63.2	65.4	67.9	69.5	71.7	72.4	72.9	74.2	76.2	76.5	76.4	79.0	82.0	84.5	85.9	85.9	83.3	83.4
Other Services	21.6	21.6	21.7	21.9	23.1	23.5	23.8	25.3	26.8	27.8	28.3	28.9	28.9	32.8	34.1	35.0	34.1	34.8	32.3	34.3	34.4
Government	143.0	143.0	145.6	147.1	146.7	144.9	142.6	142.7	144.3	144.3	145.9	147.5	149.4	149.3	151.3	151.5	153.0	155.0	156.8	158.0	158.5
Federal	59.5	58.3	58.9	57.6	55.3	52.6	50.3	48.6	47.5	46.5	46.4	45.5	46.0	45.9	46.6	46.2	46.3	46.6	47.3	48.4	50.1
State	19.8	19.9	20.4	21.1	21.5	21.1	20.0	19.4	19.5	19.2	19.3	19.8	19.8	19.7	19.5	19.5	20.1	20.6	20.8	20.9	21.4
Local	63.7	64.8	66.3	68.4	69.9	71.1	72.3	74.6	77.4	78.6	80.2	82.2	83.5	83.6	85.2	85.8	86.7	87.8	88.8	88.7	87.1

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Virginia Beach-Norfolk-Newport News HMA, 1990 to January 1, 2014

	1990	2000	Current	Forecast	Average Annual Change					
					1990 to 2000		2000 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Virginia Beach-Norfolk-Newport News HMA	1,449,389	1,576,370	1,678,000	1,697,000	12,700	0.8	9,450	0.6	6,325	0.4
Southside Submarket	1,007,256	1,077,833	1,153,000	1,172,000	7,050	0.7	7,000	0.6	6,325	0.5
Peninsula Submarket	442,133	498,537	524,700	524,500	5,650	1.2	2,425	0.5	- 65	0.0
Households										
Virginia Beach-Norfolk-Newport News HMA	513,419	580,278	624,900	631,900	6,675	1.2	4,150	0.7	2,325	0.4
Southside Submarket	350,619	392,858	422,400	428,400	4,225	1.1	2,750	0.7	2,000	0.5
Peninsula Submarket	162,800	187,420	202,500	203,500	2,450	1.4	1,400	0.7	330	0.2

Notes: Numbers may not add to totals because of rounding. Current date: January 1, 2011. Forecast date: January 1, 2014. Rates of change are calculated on a compound basis.

Sources: 1990 and 2000—1990 Census and 2000 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the Virginia Beach-Norfolk-Newport News HMA, 1990, 2000, and Current

	Virginia Beach-Norfolk-Newport News HMA			Southside Submarket			Peninsula Submarket		
	1990	2000	Current	1990	2000	Current	1990	2000	Current
Total Housing Inventory	561,928	622,629	686,200	383,937	421,721	463,600	177,991	200,908	222,700
Occupied Units	513,419	580,278	624,900	350,619	392,858	422,400	162,800	187,420	202,500
Owners	306,617	365,851	393,700	209,184	248,854	270,200	97,433	116,997	123,500
%	59.7	63.0	63.0	59.7	63.3	64.0	59.8	62.4	61.0
Renters	206,802	214,427	231,200	141,435	144,004	152,200	65,367	70,423	79,000
%	40.3	37.0	37.0	40.3	36.7	36.0	40.2	37.6	39.0
Vacant Units	48,509	42,351	61,350	33,318	28,863	41,200	15,191	13,488	20,150
Available Units	32,149	19,660	23,925	22,498	12,952	15,800	9,651	6,708	8,150
For Sale	10,256	6,901	8,725	7,139	4,689	6,075	3,117	2,212	2,650
Rate (%)	3.2	1.9	2.2	3.3	1.8	2.2	3.1	1.9	2.1
For Rent	21,893	12,759	15,200	15,359	8,263	9,725	6,534	4,496	5,500
Rate (%)	9.6	5.6	6.2	9.8	5.4	6.0	9.1	6.0	6.5
Other Vacant	16,360	22,691	37,400	10,820	15,911	25,400	5,540	6,780	12,000

Notes: Numbers may not add to totals because of rounding. Current date: January 1, 2011.

Sources: 1990 and 2000—1990 Census and 2000 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the Virginia Beach-Norfolk-Newport News HMA, 1990 Through December 2010

Type of Building Permit	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	12 Months Ending	
																				December 2009	December 2010
Virginia Beach-Norfolk-Newport News HMA																					
Total	9,663	8,023	9,116	10,114	8,981	8,678	9,466	8,553	8,829	10,550	7,826	10,088	12,170	10,856	10,495	11,862	9,094	7,563	5,234	7,184	4,320
Single-family	6,570	6,325	7,722	7,995	7,269	6,257	6,581	6,304	7,123	7,534	6,552	7,136	7,684	7,850	7,294	7,667	5,880	4,758	3,338	2,887	3,147
Multifamily	3,093	1,698	1,394	2,119	1,712	2,421	2,885	2,249	1,706	3,016	1,274	2,952	4,486	3,006	3,201	4,195	3,214	2,805	1,896	4,297	1,173
Southside Submarket																					
Total	5,953	4,578	5,451	6,369	5,547	5,824	6,655	5,833	6,211	7,067	4,772	7,092	8,368	7,261	7,222	8,295	5,775	4,906	3,386	3,844	2,833
Single-family	3,844	3,556	4,512	4,937	4,651	4,066	4,630	4,376	4,854	4,751	4,065	4,736	5,365	5,488	4,631	5,220	3,516	3,055	2,113	1,952	2,078
Multifamily	2,109	1,022	939	1,432	896	1,758	2,025	1,457	1,357	2,316	707	2,356	3,003	1,773	2,591	3,075	2,259	1,851	1,273	1,892	755
Peninsula Submarket																					
Total	3,710	3,445	3,665	3,745	3,434	2,854	2,811	2,720	2,618	3,483	3,054	2,996	3,802	3,595	3,273	3,567	3,319	2,657	1,848	3,340	1,487
Single-family	2,726	2,769	3,210	3,058	2,618	2,191	1,951	1,928	2,269	2,783	2,487	2,400	2,319	2,362	2,663	2,447	2,364	1,703	1,225	935	1,069
Multifamily	984	676	455	687	816	663	860	792	349	700	567	596	1,483	1,233	610	1,120	955	954	623	2,405	418

Source: U.S. Census Bureau, Building Permits Survey

Table 5. Median Income in the Virginia Beach-Norfolk-Newport News HMA, 1989, 1999, and 2009

	Median Income (\$)			Average Annual Change (%)	
	1989	1999	2009	1989 to 1999	1999 to 2009
Median Family Income	34,785	49,186	68,200	3.5	3.3
Median Household Income	30,841	42,448	55,209	3.2	2.7

Sources: Median family income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1989 and 1999 median household income—1990 Census and 2000 Census; 2009 median household income—U.S. Census Bureau, American Community Survey, 2009