

As of November 1, 2019.

Table 1. Labor Force and Employment in the Virginia Beach HMA, 2000 Through October 2019

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	12 Months Ending	
																				October 2018	October 2019
Labor Force	727.6	745.1	761.7	768.0	775.7	792.3	803.2	814.2	827.0	816.8	833.9	839.7	838.7	842.8	844.1	834.1	836.5	848.1	849.7	850.1	858.2
Resident Employment	709.1	720.5	730.2	735.6	743.7	760.8	775.8	788.0	792.4	760.7	770.6	778.2	781.8	790.2	796.1	793.0	797.5	813.4	822.0	821.5	831.6
Unemployment	18.5	24.6	31.5	32.4	32.0	31.5	27.3	26.2	34.6	56.1	63.3	61.5	56.9	52.7	48.0	41.1	39.0	34.7	27.7	28.6	26.5
Unemployment Rate (%)	2.5	3.3	4.1	4.2	4.1	4.0	3.4	3.2	4.2	6.9	7.6	7.3	6.8	6.3	5.7	4.9	4.7	4.1	3.3	3.4	3.1
Total Nonfarm Payroll Jobs	720.3	730.5	733.8	737.6	749.9	761.0	767.4	775.5	767.2	742.2	737.1	740.2	746.8	756.4	758.2	766.7	772.4	782.6	790.5	790.6	793.5
Goods-Producing Sectors	109.3	108.6	104.9	106.9	108.8	110.1	108.5	106.4	101.8	92.1	88.8	87.0	88.2	89.5	89.6	90.0	88.1	90.5	94.6	94.0	98.1
Mining, Logging, & Construction	43.9	45.9	44.6	47.1	48.7	49.9	49.8	48.4	45.2	38.3	36.9	35.1	34.5	34.7	34.5	36.0	36.3	37.5	37.9	38.0	39.6
Manufacturing	65.4	62.8	60.4	59.8	60.1	60.2	58.7	58.0	56.5	53.8	51.9	51.9	53.7	54.8	55.1	54.0	51.8	53.0	56.6	56.1	58.5
Service-Providing Sectors	610.9	621.8	628.9	630.7	641.1	650.9	658.9	669.1	665.4	650.1	648.3	653.1	658.6	666.9	668.7	676.8	684.3	692.1	695.9	696.5	695.5
Wholesale & Retail Trade	111.8	113.1	113.5	110.7	113.4	114.7	116.1	117.6	113.4	105.9	104.9	104.7	104.3	105.1	105.5	106.7	107.7	107.6	105.3	105.9	103.6
Wholesale Trade	23.9	24.8	25.1	23.4	23.1	23.7	23.8	23.8	23.0	21.7	20.9	20.5	20.0	19.5	19.4	19.3	19.0	18.9	18.7	18.7	18.6
Retail Trade	87.9	88.3	88.4	87.3	90.3	91.0	92.3	93.8	90.4	84.2	84.0	84.2	84.3	85.6	86.1	87.4	88.7	88.7	86.6	87.2	85.0
Transportation & Utilities	25.3	25.3	25.0	24.5	24.9	25.5	25.1	24.8	24.2	22.7	22.9	22.8	22.8	22.8	23.3	24.2	25.4	25.8	25.6	25.6	24.7
Information	16.7	16.2	16.5	16.0	15.5	15.1	15.4	15.5	14.8	13.3	12.2	11.6	11.6	11.5	10.9	10.9	11.2	11.2	10.8	10.9	10.2
Financial Activities	36.5	36.7	36.7	37.6	39.7	39.9	40.7	41.5	40.2	37.5	36.5	36.9	37.5	37.9	37.8	38.0	37.8	38.0	38.8	38.7	39.5
Professional & Business Services	98.9	103.0	104.7	104.3	100.3	101.4	101.7	102.7	104.7	99.5	97.9	98.6	99.7	102.5	104.4	105.0	104.4	109.0	113.8	113.3	115.2
Education & Health Services	73.4	74.8	77.5	78.8	82.8	85.6	88.0	90.7	91.7	93.7	94.7	98.0	100.4	104.2	105.3	108.6	110.8	112.0	113.4	113.4	113.4
Leisure & Hospitality	74.2	76.2	76.5	76.5	79.0	82.0	84.6	85.9	85.9	83.3	83.4	83.4	84.0	85.3	85.6	87.8	91.0	92.4	92.7	92.8	95.4
Other Services	28.3	28.9	28.9	32.8	34.1	35.0	34.1	34.8	32.3	34.3	34.2	34.7	35.5	36.1	35.9	35.9	36.2	36.1	35.9	35.9	36.0
Government	146.0	147.7	149.6	149.6	151.5	151.7	153.1	155.6	158.1	159.9	161.7	162.6	162.8	161.7	159.9	159.7	160.0	160.2	159.6	160.0	157.7
Federal	46.4	45.5	46.0	46.0	46.6	46.2	46.3	47.0	48.3	50.1	52.5	54.2	55.1	54.9	54.5	56.2	57.2	57.2	57.6	57.6	58.1
State	19.4	19.9	19.9	19.8	19.5	19.5	20.1	20.7	20.8	20.9	21.4	21.6	21.9	21.9	22.0	21.6	21.2	21.1	20.9	21.0	20.3
Local	80.3	82.3	83.6	83.8	85.4	86.0	86.8	87.9	89.0	88.8	87.8	86.8	85.8	85.0	83.4	81.9	81.5	81.8	81.2	81.4	79.3

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.
Source: U.S. Bureau of Labor Statistics



As of November 1, 2019.

Table 2. Population and Household Trends in the Virginia Beach HMA, 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Virginia Beach HMA	1,580,057	1,676,822	1,735,000	1,759,000	9,675	0.6	6,075	0.4	7,850	0.5
Households										
Virginia Beach HMA	581,560	630,411	667,700	680,900	4,875	0.8	3,875	0.6	4,400	0.7

Notes: The current date is November 1, 2019. The forecast date is November 1, 2022.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



Table 3. Housing Inventory, Tenure, and Vacancy in the Virginia Beach HMA, 2000, 2010, and Current

	Virginia Beach HMA		
	2000	2010	Current
Total Housing Inventory	623,724	688,061	725,400
Occupied Units	581,560	630,411	667,600
Owner-Occupied	367,031	398,497	409,900
%	63.1	63.2	61.4
Renter-Occupied	214,529	231,914	257,700
%	36.9	36.8	38.6
Vacant Units	42,164	57,650	57,800
Available Units	19,657	29,129	27,450
For Sale	6,907	10,100	9,700
Rate (%)	1.8	2.5	2.3
For Rent	12,750	19,029	17,750
Rate (%)	5.6	7.6	6.4
Other Vacant	22,507	28,521	30,350

Note: The current date is November 1, 2019.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by the analyst



As of November 1, 2019.

Table 4. Residential Building Permit Activity in the Virginia Beach HMA, 2000 Through October 2019

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	12 Months Ending	
																				October 2018	October 2019
Virginia Beach HMA																					
Total	9,097	8,893	11,257	9,640	11,711	12,129	8,190	6,517	6,456	5,120	4,745	5,569	5,380	7,383	5,715	6,747	6,857	6,422	6,065	6,550	5,750
Sales	6,761	7,510	8,036	8,069	7,684	8,042	6,472	5,329	4,103	3,206	3,162	3,501	3,619	4,123	3,784	4,251	4,178	4,446	4,274	4,425	4,050
Rental	2,336	1,383	3,221	1,571	4,027	4,087	1,718	1,188	2,353	1,914	1,583	2,068	1,761	3,260	1,931	2,496	2,679	1,976	1,791	2,125	1,700

Sources: U.S. Census Bureau, Building Permits Survey; 2000 through 2018—final data and estimates by the analyst; 2019—preliminary data and estimates by the analyst



As of November 1, 2019.

Table 5. Median Income in the Virginia Beach HMA, 1999, 2009, and 2018

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2018	1999 to 2009	2009 to 2018
Median Family Income	NA	68,200	75,000	NA	1.1
Median Household Income	NA	50,046	61,937	NA	2.4

NA = data not available.

Sources: Median family income—HUD, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2018 median household income—U.S. Census Bureau, 2009 and 2018 American Community Survey 1-year data

