

As of April 1, 2021.

**Table 1. Labor Force and Employment in the Virginia Beach HMA, 2000 Through March 2021**

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	12 Months Ending	
																					March 2020	March 2021
Labor Force	727.7	747.3	764.3	771.9	779.9	794.5	803.0	814.9	826.3	820.4	835.2	838.5	837.5	843.0	847.4	837.5	838.5	852.6	855.7	864.5	866.2	842.0
Resident Employment	709.4	722.2	731.7	737.7	745.4	760.6	773.6	786.5	789.0	762.8	770.3	777.3	781.7	791.6	800.3	796.8	800.4	818.0	828.1	838.9	841.6	775.1
Unemployment	18.3	25.1	32.7	34.3	34.5	33.9	29.4	28.3	37.3	57.6	64.9	61.2	55.8	51.4	47.1	40.7	38.1	34.6	27.6	25.6	24.6	67.0
Unemployment Rate (%)	2.5	3.4	4.3	4.4	4.4	4.3	3.7	3.5	4.5	7.0	7.8	7.3	6.7	6.1	5.6	4.9	4.5	4.1	3.2	3.0	2.8	8.0
Total Nonfarm Payroll Jobs	720.4	730.6	734.0	737.7	750.0	761.1	767.5	775.7	767.3	742.4	737.3	740.3	747.0	756.5	758.4	766.9	772.6	782.9	792.4	797.5	799.2	745.8
Goods-Producing Sectors	109.3	108.6	104.9	106.9	108.8	110.1	108.5	106.4	101.8	92.1	88.8	87.0	88.2	89.5	89.6	90.0	88.1	90.5	95.1	97.5	97.9	95.7
Mining, Logging, & Construction	43.9	45.9	44.6	47.1	48.7	49.9	49.8	48.4	45.2	38.3	36.9	35.1	34.5	34.7	34.5	36.0	36.3	37.5	38.3	38.8	39.0	39.4
Manufacturing	65.4	62.8	60.4	59.8	60.1	60.2	58.7	58.0	56.5	53.8	51.9	51.9	53.7	54.8	55.1	54.0	51.8	53.0	56.8	58.7	58.8	56.3
Service-Providing Sectors	611.1	622.0	629.0	630.8	641.2	651.0	659.1	669.3	665.6	650.2	648.5	653.3	658.8	667.1	668.8	676.9	684.5	692.4	697.3	700.0	701.3	650.1
Wholesale & Retail Trade	111.8	113.1	113.5	110.7	113.4	114.7	116.1	117.6	113.4	105.9	104.9	104.7	104.3	105.1	105.5	106.7	107.7	107.6	105.3	103.8	103.6	98.8
Wholesale Trade	23.9	24.8	25.1	23.4	23.1	23.7	23.8	23.8	23.0	21.7	20.9	20.5	20.0	19.5	19.4	19.3	19.0	18.9	18.7	18.7	18.8	18.0
Retail Trade	87.9	88.3	88.4	87.3	90.3	91.0	92.3	93.8	90.4	84.2	84.0	84.2	84.3	85.6	86.1	87.4	88.7	88.7	86.6	85.1	84.8	80.8
Transportation & Utilities	25.3	25.3	25.0	24.5	24.9	25.5	25.1	24.8	24.2	22.7	22.9	22.8	22.8	22.8	23.3	24.2	25.4	25.8	25.6	26.3	26.5	26.4
Information	16.7	16.2	16.5	16.0	15.5	15.1	15.4	15.5	14.8	13.3	12.2	11.6	11.6	11.5	10.9	10.9	11.2	11.2	10.8	10.4	10.3	9.1
Financial Activities	36.5	36.7	36.7	37.6	39.7	39.9	40.7	41.5	40.2	37.5	36.5	36.9	37.5	37.9	37.8	38.0	37.8	38.0	39.0	39.4	39.6	38.4
Professional & Business Services	99.0	103.1	104.8	104.4	100.4	101.5	101.9	102.8	104.8	99.6	98.1	98.7	99.8	102.7	104.6	105.2	104.6	109.3	113.7	115.0	115.7	110.9
Education & Health Services	73.4	74.8	77.5	78.8	82.8	85.6	88.0	90.7	91.7	93.7	94.7	98.0	100.4	104.2	105.3	108.6	110.8	112.0	113.7	114.3	114.5	107.3
Leisure & Hospitality	75.0	77.1	77.5	77.5	80.0	83.0	85.7	87.2	87.2	84.7	84.7	84.7	85.3	86.7	86.9	89.2	92.5	93.9	94.6	94.8	95.0	72.7
Other Services	27.5	28.0	28.0	31.8	33.1	34.0	33.0	33.6	31.0	33.0	32.9	33.4	34.2	34.7	34.6	34.5	34.7	34.5	34.4	34.9	34.8	31.0
Government	146.0	147.7	149.6	149.6	151.5	151.7	153.1	155.6	158.1	159.9	161.7	162.6	162.8	161.7	159.9	159.7	160.0	160.2	160.2	161.0	161.4	155.5
Federal	46.4	45.5	46.0	46.0	46.6	46.2	46.3	47.0	48.3	50.1	52.5	54.2	55.1	54.9	54.5	56.2	57.2	57.2	57.8	58.6	58.9	60.0
State	19.4	19.9	19.9	19.8	19.5	19.5	20.1	20.7	20.8	20.9	21.4	21.6	21.9	21.9	22.0	21.6	21.2	21.1	20.9	20.5	20.4	19.1
Local	80.3	82.3	83.6	83.8	85.4	86.0	86.8	87.9	89.0	88.8	87.8	86.8	85.8	85.0	83.4	81.9	81.5	81.8	81.5	82.0	82.1	76.4

Notes: Numbers may not add to totals due to rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics



As of April 1, 2021.

**Table 2. Population and Household Trends in the Virginia Beach HMA, 2000 to Forecast**

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
<b>Population</b>										
Virginia Beach HMA	1,580,057	1,676,822	1,747,000	1,771,000	9,675	0.6	6,375	0.4	7,900	0.5
<b>Households</b>										
Virginia Beach HMA	581,560	630,411	681,800	697,700	4,875	0.8	4,675	0.7	5,275	0.8

Notes: The current date is April 1, 2021. The forecast date is April 1, 2024.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by the analyst



As of April 1, 2021.

**Table 3. Housing Inventory, Tenure, and Vacancy in the Virginia Beach HMA, 2000, 2010, and Current**

	Virginia Beach HMA		
	2000	2010	Current
Total Housing Inventory	623,724	688,061	735,600
Occupied Units	581,560	630,411	681,800
Owner-Occupied	367,031	398,497	418,100
%	63.1	63.2	61.3
Renter-Occupied	214,529	231,914	263,700
%	36.9	36.8	38.7
Vacant Units	42,164	57,650	53,750
Available Units	19,657	29,129	25,250
For Sale	6,907	10,100	7,400
Rate (%)	1.8	2.5	1.7
For Rent	12,750	19,029	17,850
Rate (%)	5.6	7.6	6.3
Other Vacant	22,507	28,521	28,500

Note: The current date is April 1, 2021.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by the analyst



As of April 1, 2021.

**Table 4. Residential Building Permit Activity in the Virginia Beach HMA, 2000 Through March 2021**

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	12 Months Ending	
																					March 2020	March 2021
<b>Virginia Beach HMA</b>																						
Total	9,097	8,893	11,257	9,640	11,711	12,129	8,190	6,517	6,456	5,120	4,745	5,569	5,380	7,383	5,715	6,747	6,857	6,422	6,547	7,176	6,891	7,012
Sales	6,761	7,510	8,036	8,069	7,684	8,042	6,472	5,329	4,103	3,206	3,182	3,518	3,596	4,146	3,819	4,284	4,243	4,522	4,295	4,259	4,396	5,294
Rental	2,336	1,383	3,221	1,571	4,027	4,087	1,718	1,188	2,353	1,914	1,563	2,051	1,784	3,237	1,896	2,463	2,614	1,900	2,252	2,917	2,495	1,718

Sources: U.S. Census Bureau, Building Permits Survey; 2000–2020—final data and estimates by the analyst; 2021—preliminary data and estimates by the analyst



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**Table 5. Median Income in the Virginia Beach HMA, 1999, 2009, and 2019**

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2019	1999 to 2009	2009 to 2019
Median Family Income	NA	68,200	79,300	NA	1.5
Median Household Income	NA	50,046	69,329	NA	3.3

NA = data not available.

Sources: Median family income—HUD, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2019 median household income—U.S. Census Bureau, 2009 and 2019 American Community Survey 1-year data

