

Table 1. Labor Force and Employment in the Virginia Beach HMA,* 2000 to Current

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	12 Months Ending	
															December 2014	December 2015
Labor force	727.6	745.1	761.7	768.0	775.7	792.3	803.2	814.2	827.0	816.8	833.9	839.7	838.9	843.2	847.7	839.5
Resident employment	709.1	720.5	730.2	735.6	743.7	760.8	775.8	788.0	792.4	760.7	770.6	778.2	782.1	790.7	799.7	798.1
Unemployment	18.5	24.6	31.5	32.4	32.0	31.5	27.3	26.2	34.6	56.1	63.3	61.5	56.8	52.5	47.9	41.4
Unemployment rate (%)	2.5	3.3	4.1	4.2	4.1	4.0	3.4	3.2	4.2	6.9	7.6	7.3	6.8	6.2	5.7	4.9
Total nonfarm payroll jobs	720.2	730.5	733.8	737.5	749.9	761.0	767.4	775.5	767.2	742.2	737.1	740.2	746.8	756.5	758.4	765.4
Goods-producing sectors	109.0	108.3	104.6	106.5	108.5	109.9	108.2	106.1	101.5	91.9	88.6	86.9	88.0	89.1	89.1	89.2
Mining, logging, & construction	43.9	45.9	44.6	47.1	48.7	49.9	49.8	48.4	45.2	38.3	36.9	35.1	34.5	34.7	34.5	35.4
Manufacturing	65.1	62.5	60.0	59.4	59.9	60.0	58.4	57.7	56.3	53.6	51.7	51.8	53.5	54.4	54.6	53.5
Service-providing sectors	611.2	622.1	629.2	631.1	641.4	651.1	659.2	669.4	665.6	650.3	648.5	653.3	658.8	667.4	669.3	676.2
Trade	112.1	113.4	113.8	111.1	113.6	115.0	116.4	117.9	113.6	106.1	105.0	104.8	104.5	105.5	106.2	107.2
Wholesale trade	24.2	25.1	25.4	23.8	23.3	24.0	24.1	24.1	23.2	21.9	21.0	20.6	20.2	19.9	20.1	20.1
Retail trade	87.9	88.3	88.4	87.3	90.3	91.0	92.3	93.8	90.4	84.2	84.0	84.2	84.3	85.6	86.1	87.1
Transportation & utilities	25.3	25.3	25.0	24.5	24.9	25.5	25.1	24.8	24.2	22.7	22.9	22.8	22.8	22.8	23.3	24.1
Information	16.7	16.2	16.5	16.0	15.5	15.1	15.4	15.5	14.8	13.3	12.2	11.6	11.6	11.5	10.9	10.8
Financial activities	36.5	36.7	36.7	37.6	39.7	39.9	40.7	41.5	40.2	37.5	36.5	36.9	37.5	37.9	37.8	38.2
Professional & business services	98.9	103.0	104.7	104.3	100.3	101.4	101.7	102.7	104.7	99.5	97.9	98.6	99.7	102.5	104.4	104.6
Education & health services	73.4	74.8	77.5	78.8	82.8	85.6	88.0	90.7	91.7	93.7	94.7	98.0	100.4	104.2	105.3	108.3
Leisure & hospitality	74.2	76.2	76.5	76.5	79.0	82.0	84.6	85.9	85.9	83.3	83.4	83.4	84.0	85.3	85.6	87.7
Other services	28.3	28.9	28.9	32.8	34.1	35.0	34.1	34.8	32.3	34.3	34.2	34.7	35.5	36.1	35.9	36.0
Government	146.0	147.7	149.6	149.6	151.5	151.7	153.1	155.6	158.1	159.9	161.7	162.6	162.8	161.7	159.9	159.3
Federal	46.4	45.5	46.0	46.0	46.6	46.2	46.3	47.0	48.3	50.1	52.5	54.2	55.1	54.9	54.5	56.2
State	19.4	19.9	19.9	19.8	19.5	19.5	20.1	20.7	20.8	20.9	21.4	21.6	21.9	21.9	22.0	21.6
Local	80.3	82.3	83.6	83.8	85.4	86.0	86.8	87.9	89.0	88.8	87.8	86.8	85.8	85.0	83.4	81.5

* Virginia Beach-Norfolk-Newport News HMA.

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands. Current includes data through December 2015.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the Virginia Beach HMA,* 2000 to Forecast

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
Virginia Beach HMA*	1,580,057	1,676,822	1,730,000	1,760,000	9,675	0.6	9,250	0.5	10,000	0.6
Households										
Virginia Beach HMA*	581,560	630,411	655,000	669,500	4,875	0.8	4,275	0.7	4,825	0.7

* Virginia Beach-Norfolk-Newport News HMA.

Notes: Rates of change are calculated on a compound basis. The current date is January 1, 2016. The forecast date is January 1, 2019.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analysts

Table 3. Housing Inventory, Tenure, and Vacancy in the Virginia Beach HMA,* 2000, 2010, and Current

	Virginia Beach HMA*		
	2000	2010	Current
Total housing inventory	623,724	688,061	711,600
Occupied units	581,560	630,411	655,000
Owner-occupied	367,031	398,497	400,900
%	63.1	63.2	61.2
Renter-occupied	214,529	231,914	254,100
%	36.9	36.8	38.8
Vacant units	42,164	57,650	56,600
Available units	19,657	29,129	25,600
For sale	6,907	10,100	8,000
Rate (%)	1.8	2.5	2.0
For rent	12,750	19,029	17,600
Rate (%)	5.6	7.6	6.5
Other vacant	22,507	28,521	31,000

* Virginia Beach-Norfolk-Newport News HMA.

Notes: Numbers may not add to totals because of rounding. The current date is January 1, 2016.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analysts

Table 4. Residential Building Permit Activity in the Virginia Beach HMA,* 2000 to Current

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	12 Months Ending	
															December 2014	December 2015
Virginia Beach HMA*																
Total	7,791	10,057	12,139	10,799	10,452	11,822	9,313	7,421	5,426	8,217	4,353	6,035	5,624	7,711	6,178	7,499
Single-family	6,517	7,105	7,653	7,793	7,251	7,627	5,902	4,760	3,338	2,995	3,150	2,964	3,531	4,110	3,771	4,050
Multifamily	1,274	2,952	4,486	3,006	3,201	4,195	3,411	2,661	2,088	5,222	1,203	3,071	2,093	3,601	2,407	3,449

* Virginia Beach-Norfolk-Newport News HMA.

Notes: Numbers may not add to totals because of rounding. Current includes data through December 2015.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analysts

Table 5. Median Income in the Virginia Beach HMA,* 2014

	Median Income (\$)
	2014
Median Family Income	70,600
Median household income	58,871

* Virginia Beach-Norfolk-Newport News HMA.

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; median household income—U.S. Census Bureau, 2014 American Community Survey 1-year data