State Nonfarm Employment September 2022
Portion of Jobs Lost March and April 2020 Returned Since May 2020

Recovery Rate
Nation: 111%
- 58% to 89%
- 90% to 99%

Not Seasonally Adjusted
Source: Bureau of Labor Statistics

District of Columbia
Regional Nonfarm Payrolls
Percentage Change Third Quarter 2022

Compared with Q3 2021
Source: Bureau of Labor Statistics

Nation: 3.9%
2.2% to 3.9%
4.0% to 4.9%
U.S. Housing Market Conditions: Q3 2022

- Sales market conditions are tight in much of the country
- Home prices up 11% from a year ago
- Home sales down 9%; months supply low but rising
- Apartment market conditions: Tight
- Apartment vacancy rate: 4.4%, Rents up 10%
- The number of MF units permitted up 16% from a year ago
## Regional Conditions Q3 2022

<table>
<thead>
<tr>
<th>Region</th>
<th>Sales Markets</th>
<th>Apt. Markets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Region I (New England)</td>
<td>Tight</td>
<td>Mixed (Bal. to Tight)</td>
</tr>
<tr>
<td>Region II (NY/NJ)</td>
<td>Sl. Tight</td>
<td>Mixed (Bal. to Tight)</td>
</tr>
<tr>
<td>Region III (Mid-Atlantic)</td>
<td>Mixed (Sl. Tight to Tight)</td>
<td>Mixed (Sl. Tight to Tight)</td>
</tr>
<tr>
<td>Region IV (Southeast-Caribbean)</td>
<td>Mixed (Bal. to Tight)</td>
<td>Mixed (Soft to Balanced)</td>
</tr>
<tr>
<td>Region V (Midwest)</td>
<td>Mixed (Sl. Tight)</td>
<td>Mixed (Sl. Soft to Sl. Tight)</td>
</tr>
<tr>
<td>Region VI (Southwest)</td>
<td>Mixed (Bal. to Tight)</td>
<td>Mixed (Soft to Tight)</td>
</tr>
<tr>
<td>Region VII (Great Plains)</td>
<td>Tight</td>
<td>Mixed (Bal. to Tight)</td>
</tr>
<tr>
<td>Region VIII (Rocky Mountains)</td>
<td>Mixed (Sl. Tight to Tight)</td>
<td>Mixed (Sl. Soft to Tight)</td>
</tr>
<tr>
<td>Region IX (Pacific)</td>
<td>Sl. Tight</td>
<td>Mix (Bal. to Very Tight)</td>
</tr>
<tr>
<td>Region X (Northwest)</td>
<td>Mixed (Bal. to Sl. Tight)</td>
<td>Mixed (Sl. Soft to Sl. Tight)</td>
</tr>
</tbody>
</table>
Summary:

• Jobs were up 3.9% in 3Q compared with a year ago.

• Sales Markets are tight in most of the country. Home prices rose 11% and sales decreased 9%.

• Apartment Market conditions are tight throughout the country. Rents were up 10% and vacancy rates were down 0.4PP.
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U.S. Housing Market Conditions Website:
http://www.huduser.gov/portal/ushmc/home.html