

Characteristics of LIHTC Properties
Properties Placed in Service through 2018*

	Year Placed in Service					Total
	1987-1994	1995-1999	2000-2018	2019-2020	Missing	
Number of Properties	11,003	7,567	25,888	119	4,095	48,672
Number of Units (n_units)	374,444	500,142	2,054,202	12,453	309,510	3,250,751
Average Project Size	34.1	66.2	79.7	104.6	77.4	67.1
Distribution						
0-10 Units	36.7%	11.3%	3.3%	0.0%	12.5%	3.3%
11-20 Units	13.2%	11.6%	6.3%	0.8%	5.1%	6.3%
21-50 Units	33.2%	37.8%	36.4%	16.0%	30.5%	36.4%
51-99 Units	9.1%	19.2%	28.8%	42.0%	23.9%	28.8%
100+ Units	7.9%	20.2%	25.2%	41.2%	28.1%	25.2%
Average Qualifying Ratio	97.1%	95.8%	95.5%	98.4%	97.1%	96.0%
0-20%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21-40%	1.9%	1.8%	1.6%	1.7%	1.4%	1.6%
41-60%	1.4%	2.5%	1.6%	0.0%	1.2%	1.7%
61-80%	1.8%	4.1%	5.9%	0.0%	3.3%	4.5%
81-90%	1.3%	1.9%	4.1%	0.0%	3.2%	3.0%
91-95%	1.1%	2.0%	2.6%	0.0%	1.4%	2.1%
96-100%	92.6%	87.8%	84.2%	98.3%	89.7%	87.1%
Average Bedrooms Distribution	1.97	1.94	1.83	1.65	1.84	1.88
0 Bedroom	4.7%	4.3%	5.7%	7.4%	7.4%	5.4%
1 Bedroom	39.3%	28.8%	34.7%	38.6%	37.7%	34.2%
2 Bedrooms	41.4%	43.2%	38.8%	35.2%	37.3%	39.8%
3 Bedrooms	13.3%	20.6%	18.1%	17.3%	15.2%	18.0%
4+ Bedrooms	1.2%	3.0%	2.7%	1.6%	2.4%	2.6%
Construction						
New	56.8%	63.8%	61.2%	65.6%	60.3%	60.8%
Rehab	40.9%	34.4%	36.4%	34.4%	39.2%	36.9%
Both	0.8%	1.8%	2.4%	0.0%	0.00	2.1%
Existing	1.5%	-	-	-	-	0.2%
NonProfit Sponsor	10.0%	20.3%	26.9%	10.0%	4.6%	21.4%
RHS Section 515	24.4%	10.9%	6.6%	69.7%	17.2%	11.8%
HOME or CDBG	3.4%	14.5%	20.8%	5.9%	7.4%	16.9%
Tax-Exempt Bonds	2.9%	11.2%	32.7%	28.6%	3.5%	19.8%
Credit Type						
30 Percent	35.3%	26.4%	32.8%	29.3%	64.8%	32.8%
70 Percent	54.5%	61.9%	51.8%	47.6%	35.2%	53.8%
Both	10.2%	11.7%	15.4%	23.2%	0.0%	13.4%

	Year Placed in Service																		
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Number of Properties	1,429	1,518	1,469	1,661	1,667	1,714	1,707	1,726	1,513	1,218	1,216	1,676	1,555	1,263	1,013	1,053	1,092	825	573
Number of Units (n_units)	109,087	114,790	124,145	142,837	145,470	140,138	141,870	141,067	117,974	95,130	92,181	131,543	114,640	85,954	77,638	78,593	84,681	69,173	47,291
Average Project Size	76.6	75.6	84.6	86.1	87.3	81.9	83.2	81.9	78.0	78.2	75.9	78.8	74.3	68.8	78.3	75.4	80.2	84.4	82.7
Distribution																			
0-10 Units	6.1%	4.4%	4.2%	3.9%	4.4%	4.8%	2.1%	3.1%	1.9%	3.3%	2.2%	4.6%	4.4%	1.8%	1.6%	1.8%	3.0%	2.9%	2.3%
11-20 Units	11.0%	10.2%	9.2%	7.4%	8.0%	7.5%	5.9%	5.6%	5.8%	5.8%	5.8%	4.8%	5.7%	4.3%	3.7%	3.3%	2.9%	2.5%	2.3%
21-50 Units	33.9%	39.7%	33.8%	33.0%	32.5%	33.0%	35.7%	35.8%	38.9%	36.6%	41.3%	38.6%	36.8%	42.8%	37.8%	37.9%	36.9%	33.2%	35.3%
51-99 Units	23.0%	22.0%	23.4%	25.5%	23.1%	26.7%	28.5%	27.8%	31.9%	30.2%	29.7%	32.0%	31.6%	32.7%	31.8%	35.6%	32.4%	34.8%	35.8%
100+ Units	26.0%	23.6%	29.5%	30.2%	32.0%	28.1%	27.8%	27.7%	21.6%	24.1%	21.1%	20.0%	21.5%	18.4%	25.2%	21.4%	24.7%	26.5%	24.4%
Average Qualifying Ratio	94.7%	94.1%	92.7%	94.1%	93.8%	94.8%	96.3%	96.0%	96.5%	95.9%	95.7%	96.5%	97.0%	97.4%	95.9%	96.0%	95.8%	95.7%	97.5%
0-20%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
21-40%	1.1%	1.6%	2.1%	1.3%	1.9%	1.3%	0.8%	1.0%	1.1%	1.7%	2.7%	2.0%	1.6%	0.8%	2.1%	1.8%	2.5%	2.0%	0.5%
41-60%	3.2%	2.4%	3.5%	1.8%	2.6%	2.1%	1.1%	1.9%	1.1%	1.0%	0.8%	1.0%	0.8%	0.8%	0.7%	1.2%	1.4%	1.5%	0.5%
61-80%	7.0%	9.2%	10.5%	11.2%	8.8%	8.7%	6.1%	4.8%	4.7%	5.8%	4.0%	2.6%	2.9%	4.0%	2.6%	4.0%	2.5%	4.0%	3.3%
81-90%	3.4%	4.7%	6.6%	4.8%	5.7%	4.5%	4.4%	4.3%	2.9%	2.3%	2.6%	2.9%	2.6%	2.5%	3.8%	5.4%	3.1%	5.6%	6.1%
91-95%	3.7%	3.2%	2.2%	2.1%	2.8%	2.5%	2.5%	2.6%	2.7%	2.8%	2.7%	2.3%	2.1%	2.3%	2.9%	3.1%	2.7%	3.2%	0.7%
96-100%	81.6%	78.8%	75.1%	78.7%	78.2%	80.9%	85.1%	85.3%	87.4%	86.4%	87.2%	89.1%	90.3%	90.7%	86.5%	85.9%	87.8%	83.8%	88.8%
Average Bedrooms Distribution	1.90	1.91	1.89	1.88	1.95	1.90	1.89	1.85	1.85	1.80	1.78	1.80	1.78	1.76	1.73	1.71	1.72	1.72	1.71
0 Bedroom	3.6%	3.6%	4.0%	5.3%	4.4%	4.6%	4.6%	5.0%	6.1%	7.2%	8.2%	5.9%	6.9%	8.1%	8.2%	7.5%	8.2%	5.8%	4.8%
1 Bedroom	30.7%	29.3%	30.1%	31.6%	31.4%	33.2%	35.0%	36.9%	34.6%	35.7%	35.9%	34.0%	35.8%	38.5%	37.7%	41.8%	41.0%	39.5%	40.5%
2 Bedrooms	43.3%	42.8%	43.0%	41.2%	41.5%	39.2%	38.4%	38.0%	36.9%	36.9%	36.5%	39.6%	36.5%	35.6%	35.4%	34.5%	33.9%	38.1%	38.2%
3 Bedrooms	20.1%	21.1%	20.3%	19.3%	19.2%	19.6%	19.4%	19.3%	17.2%	16.5%	17.5%	18.5%	15.5%	17.9%	14.1%	14.5%	14.9%	14.9%	14.9%
4+ Bedrooms	2.2%	3.3%	2.6%	2.6%	3.6%	3.4%	2.7%	2.5%	3.0%	3.1%	2.9%	2.9%	2.3%	2.3%	2.8%	2.1%	2.3%	1.6%	1.6%
Construction																			
New	60.9%	58.5%	62.3%	64.3%	64.6%	65.4%	62.3%	60.9%	61.4%	64.0%	62.1%	60.3%	62.9%	56.7%	54.0%	54.5%	58.3%	60.8%	62.9%
Rehab	38.1%	39.4%	35.6%	33.9%	33.7%	32.6%	34.9%	36.3%	36.3%	33.3%	36.4%	36.5%	33.0%	39.3%	44.3%	43.7%	40.0%	36.4%	32.5%
Both	1.0%	2.1%	2.1%	1.8%	1.7%	2.0%	2.8%	2.7%	2.4%	2.7%	2.1%	3.1%	4.0%	4.0%	1.7%	1.8%	1.7%	2.8%	4.6%
Existing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NonProfit Sponsor	23.7%	25.9%	22.2%	21.7%	23.7%	23.5%	26.7%	27.8%	27.9%	29.8%	28.4%	27.7%	28.8%	38.4%	34.3%	31.3%	29.3%	28.7%	15.5%
RHS Section 515	7.0%	7.6%	5.7%	4.2%	6.5%	3.6%	5.7%	6.9%	6.4%	6.6%	8.3%	7.8%	6.5%	8.3%	9.9%	9.2%	6.3%	5.6%	7.8%
HOME or CDBG	16.4%	17.5%	18.0%	22.9%	25.6%	26.5%	22.4%	23.6%	16.3%	21.3%	21.5%	21.1%	18.7%	22.9%	19.1%	20.4%	19.5%	15.7%	14.0%
Tax-Exempt Bonds	23.1%	20.6%	26.2%	25.9%	26.9%	26.3%	25.2%	28.8%	25.7%	27.2%	26.7%	17.1%	18.2%	22.9%	29.8%	29.2%	23.4%	13.8%	18.9%
Credit Type																			
30 Percent	33.8%	32.3%	36.7%	35.0%	34.6%	33.0%	31.8%	33.9%	33.1%	31.5%	29.8%	23.5%	30.6%	29.1%	33.8%	35.5%	34.5%	37.0%	33.1%
70 Percent	54.0%	53.3%	48.2%	50.9%	51.5%	55.1%	52.9%	50.7%	50.8%	49.7%	53.8%	56.2%	50.9%	52.9%	50.3%	48.0%	48.2%	53.9%	51.9%
Both	12.2%	14.5%	15.1%	14.1%	13.9%	11.9%	15.3%	15.3%	16.1%	18.8%	16.4%	20.3%	18.5%	18.1%	15.9%	16.5%	17.3%	9.2%	15.0%

* Some HFAs provided information for properties placed in service in 2019 and 2020. This data has been include in these tabulations as indicated.