

Table 1. Labor Force and Employment in the West Palm Beach HMA,* 2000 Through December 2013

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	12 Months Ending	
														December 2012	December 2013
Labor force	541.8	565.0	581.5	585.3	593.7	599.9	612.0	628.3	627.7	615.8	616.9	624.8	634.1	634.1	636.1
Resident employment	518.9	536.7	545.7	551.7	563.4	574.5	589.9	601.7	586.7	551.0	546.3	559.3	578.3	578.3	590.9
Unemployment	22.8	28.3	35.7	33.6	30.3	25.4	22.1	26.7	41.1	64.9	70.5	65.5	55.8	55.8	45.2
Unemployment rate (%)	4.2	5.0	6.1	5.7	5.1	4.2	3.6	4.2	6.5	10.5	11.4	10.5	8.8	8.8	7.1
Total nonfarm payroll jobs	486.3	502.2	510.5	513.4	526.9	550.6	564.3	563.4	542.9	506.2	500.2	507.3	520.0	520.0	529.3
Goods-producing sectors	63.7	62.4	60.7	57.8	59.2	65.2	69.9	64.9	54.5	44.2	40.0	38.4	39.4	39.4	37.8
Mining, logging, & construction	34.9	37.0	37.4	36.9	39.4	45.2	49.5	45.5	36.1	27.6	24.4	23.3	24.0	24.0	23.5
Manufacturing	28.8	25.5	23.4	21.0	19.8	19.9	20.2	19.2	18.3	16.3	15.5	14.9	15.2	15.2	14.2
Service-providing sectors	422.7	439.8	449.8	455.6	467.8	485.4	494.4	498.5	488.3	462.1	460.2	468.9	480.6	480.6	491.4
Trade	86.1	89.0	89.9	90.3	91.8	94.3	97.1	97.2	94.7	88.4	87.4	88.9	90.8	90.8	103.6
Wholesale trade	17.5	19.4	20.7	21.1	21.6	22.3	23.3	23.9	23.4	21.8	20.9	21.0	21.4	21.4	21.5
Retail trade	68.6	69.6	69.2	69.2	70.2	72.0	73.8	73.3	71.3	66.6	66.5	67.9	69.4	69.4	72.7
Transportation & utilities	8.3	8.5	8.7	8.1	8.6	9.3	9.4	9.6	9.6	9.0	8.8	8.9	9.0	9.0	9.4
Information	12.4	12.8	11.8	11.1	11.0	11.1	11.2	11.0	10.8	9.5	9.0	9.1	9.2	9.2	9.0
Financial activities	36.7	38.3	39.1	38.8	38.9	40.0	41.2	40.7	38.9	35.2	35.0	36.1	36.6	36.6	36.0
Professional & business services	77.1	81.1	80.7	82.8	87.9	95.4	95.8	96.8	91.2	82.7	83.1	86.4	90.0	90.0	92.7
Education & health services	64.4	66.9	72.2	73.8	74.5	75.6	77.0	78.8	79.2	80.1	81.3	82.6	82.6	82.6	84.9
Leisure & hospitality	58.0	61.2	62.1	62.8	66.8	69.6	71.9	73.2	71.9	68.3	67.6	70.0	72.8	72.8	74.0
Other services	22.9	23.3	24.0	25.0	24.5	25.1	24.9	24.7	24.8	23.1	23.1	24.5	26.8	26.8	27.1
Government	57.0	58.8	61.2	62.8	63.8	64.9	65.8	66.5	67.2	65.8	64.9	62.5	62.8	62.8	64.0
Federal	5.8	5.8	5.7	5.8	6.0	6.2	6.2	6.5	6.5	6.4	6.9	6.3	6.4	6.4	6.4
State	8.7	8.6	8.6	8.7	8.8	9.0	8.9	9.0	8.9	9.0	9.1	9.1	8.8	8.8	8.7
Local	42.5	44.4	46.9	48.2	49.0	49.8	50.7	51.0	51.8	50.4	49.0	47.1	47.6	47.6	49.0

* West Palm Beach-Boca Raton-Boynton Beach HMA.

Notes: Numbers may not add to totals because of rounding. Data are reported in thousands.

Source: U.S. Bureau of Labor Statistics

Table 2. Population and Household Trends in the West Palm Beach HMA,* 2000 to January 1, 2017

	2000	2010	Current	Forecast	Average Annual Change					
					2000 to 2010		2010 to Current		Current to Forecast	
					Number	Rate (%)	Number	Rate (%)	Number	Rate (%)
Population										
West Palm Beach HMA*	1,131,191	1,320,134	1,353,000	1,391,000	18,900	1.6	8,775	0.7	12,650	0.9
Households										
West Palm Beach HMA*	474,175	544,227	570,000	592,600	7,000	1.4	6,875	1.2	7,525	1.3

* West Palm Beach-Boca Raton-Boynton Beach HMA.

Notes: Current date: January 1, 2014. Forecast date: January 1, 2017. Rates of change are calculated on a compound basis.

Sources: 2000 and 2010—2000 Census and 2010 Census; current and forecast—estimates by analyst

Table 3. Housing Inventory, Tenure, and Vacancy in the West Palm Beach HMA,* 2000, 2010, and Current

	West Palm Beach HMA*		
	2000	2010	Current
Total housing inventory	556,428	664,594	673,500
Occupied units	474,175	544,227	570,000
Owners	354,026	388,493	393,600
%	74.7	71.4	69.1
Renters	120,149	155,734	176,400
%	25.3	28.6	30.9
Vacant units	82,253	120,367	103,400
Available units	18,442	35,606	24,450
For sale	7,046	13,645	9,275
Rate (%)	2.0	3.4	2.3
For rent	11,396	21,961	15,150
Rate (%)	8.7	12.4	7.9
Other vacant	63,811	84,761	79,000

* West Palm Beach-Boca Raton-Boynton Beach HMA.

Notes: Numbers may not add to totals because of rounding. Current date: January 1, 2014.

Sources: 2000 and 2010—2000 Census and 2010 Census; current—estimates by analyst

Table 4. Residential Building Permit Activity in the West Palm Beach HMA,* 2000 Through December 2013

Type of Building Permit	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	12 Months Ending	
														December 2012	December 2013
West Palm Beach HMA*															
Total	10,504	13,141	14,253	15,844	16,544	14,625	9,299	3,289	2,183	1,606	1,506	2,987	4,809	4,809	5,691
Single-family	6,769	7,538	9,437	10,920	10,266	8,689	4,652	2,101	1,278	1,102	1,251	1,895	2,172	2,172	2,678
Multifamily	3,735	5,603	4,816	4,924	6,278	5,936	4,647	1,188	905	504	255	1,092	2,637	2,637	3,013

* West Palm Beach-Boca Raton-Boynton Beach HMA.

Note: Numbers may not add to totals because of rounding.

Sources: U.S. Census Bureau, Building Permits Survey; estimates by analyst

Table 5. Median Income in the West Palm Beach HMA,* 1999, 2009, and 2012

	Median Income (\$)			Average Annual Change (%)	
	1999	2009	2012	1999 to 2009	2009 to 2012
Median Family Income	55,600	67,600	64,100	2.0	- 1.8
Median household income	45,062	49,580	51,278	1.0	1.1

* West Palm Beach-Boca Raton-Boynton Beach HMA.

Sources: Median Family Income—U.S. Department of Housing and Urban Development, Office of Policy Development and Research; 1999 median household income—2000 Census; 2009 and 2012 median household income—U.S. Census Bureau, 2009 and 2012 American Community Survey 1-year data