



Rasmuson Foundation

Anchorage, AK

Homeless to Stably Housed

Challenge

To tackle the severe shortage of affordable rental units and the lack of a coordinated system to move people experiencing homelessness to stable housing

Project Summary

Rasmuson Foundation, in collaboration with capital investors, was able to raise \$75 million to tackle the affordable housing crisis in Anchorage. The funding was used to convert four hotels (332 units) into homes, in addition to setting up a navigation center and substance misuse treatment center. There are an additional 52 units under construction now, and by the project's completion, this initiative will have garnered the largest increase in housing units for low-income and extremely low-income households in Anchorage history.



PARTNERS

Anchorage Municipality and Anchorage Coalition to End Homelessness

